

July 03, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,175.70	0.71 ↗
Sensex	77,502.12	0.75 ↗
Midcap	62,307.90	0.48 ↗
Smallcap	19,167.80	1.25 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
29	2225/1145

Key Data

Data	Current	Previous
Dow Jones	53051.0	52275.2
U.S. Dollar Index	100.80	101.39
Brent Crude (USD/BBL)	71.63	70.77
US 10Y Bond Yield (%)	4.49	4.48
India 10Y Bond Yield (%)	6.72	6.75

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57967.45	0.11 ↘
NIFTYAUTO	27122.20	1.27 ↗
NIFTYENERG	39684.00	0.20 ↘
NIFTYFINSR	29154.95	0.33 ↗
NIFTYFMCG	50072.05	0.53 ↗
NIFTYIT	27000.30	4.77 ↗
NIFTYMEDIA	1519.40	0.69 ↗
NIFTYMETAL	12507.55	0.91 ↗
NIFTYPHARM	25304.75	0.48 ↗
NIFTYREALT	869.15	1.15 ↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
LEMONTREE	HOTELS	119.2	194	62.8%

*CMP as on July 02 2026

Top News

- ✦ **Indian Bank reported provisional total business growth of 13.61% YoY to ₹15.28 lakh crore in Q1FY27, driven by a 13.98% rise in gross advances to ₹6.85 lakh crore.** Total deposits also increased 13.31% YoY to ₹8.43 lakh crore as of June 30, 2026.
- ✦ **Force Motors reported a 23.5% YoY increase in total vehicle sales to 3,568 units in June 2026, led by a 26.6% rise in domestic sales to 3,547 units.** However, exports declined sharply by 76.1% YoY to 21 units during the month.

Technical

Refer Page 03-04

- ✦ **Nifty extended its gains for the second consecutive session on Thursday** amid mixed cues.
- ✦ **Technically, the Nifty has reclaimed its medium-term moving average, the 100-day EMA,** around the 24,130 zone, indicating an improvement in the overall bullish tone.
- ✦ **A sustained move above this level could pave the way for an extension towards the 24,450–24,600 zone** in the near term.
- ✦ **On the downside, the 24,000 mark is expected to provide immediate support,** followed by the 23,800 zone.
- ✦ With rotational participation expanding across sectors and broader markets continuing to outperform, **we maintain a positive stance and recommend following a "buy-on-dips" approach** while focusing on relatively stronger stocks and maintaining disciplined risk management.
- ✦ **Stock of the day - FORTIS**

Fundamental

Top News

01

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02

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03

TVS Motor Company has recorded sales of 5,90,003 units in June 2026 with a growth of 47% as against 4,02,001 units in June 2025. Its total two-wheelers registered a growth of 47% with sales increasing from 385,698 units in June 2025 to 565,417 units in June 2026.

04

Adani Ports and Special Economic Zone handled 46.8 MMT of cargo in June 2026, up 13% YoY, while Q1FY27 cargo volumes rose 15% YoY to 138.1 MMT, driven by strong container and liquid cargo growth. However, logistics rail volumes declined 22% YoY in June and 19% YoY during the quarter.

05

India's power consumption witnessed a 11.62 per cent growth to 166.46 billion units (BU) in June 2026 as compared to 149.13 BU in the corresponding month last year, due to heat wave conditions and late onset of monsoon across the country, which pushed usage of cooling appliances like air conditioners.

Stock for Investment

Lemon Tree Hotels Limited

Stock Symbol	LEMONTREE
Sector	HOTELS
*CMP (₹)	119.2
^Target Price (₹)	194
Upside	62.8%

*CMP as on July 02, 2026

^Time horizon - upto 11 Months

- ✦ **Strong Revenue Growth:** Lemon Tree Hotels reported healthy Q4 FY26 performance, supported by higher occupancy, improved ARR, and strong domestic travel demand across segments.
- ✦ **EBITDA Growth with Margin Pressure:** EBITDA increased on operating leverage, but margins declined due to renovation expenses, technology investments, and GST-related impact.
- ✦ **Asset-Light Expansion:** Growth in managed and franchise properties supports scalability, improves ROCE, and reduces capital intensity.
- ✦ **Outlook:** Strong pipeline and hospitality demand support long-term growth; maintain **BUY rating with ₹194 target.**

Technical

Crossed 100 DEMA. Up move to extend.

NIFTY
24175.70 ▲ 169.85 (0.71%)

S1	S2	R1	R2
24050	23900	24250	24450

Technical Chart : Daily



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- ✦ **A sustained move above this level could pave the way for an extension towards the 24,450–24,600 zone in the near term.**
- ✦ **With rotational participation expanding across sectors and broader markets continuing to outperform, we maintain a positive stance and recommend following a "buy-on-dips" approach while focusing on relatively stronger stocks and maintaining disciplined risk management.**

BANKNIFTY
58031.65 ▼ 1.40 (0.00%)

S1	S2	R1	R2
57550	56900	58400	58800

Technical Chart : Daily



- ✦ **The banking index closed with a flat note following heightened intraday volatility, still sustaining above key important moving averages.**
- ✦ **Despite a gap-up opening, persistent profit booking exerted downward pressure.**
- ✦ **Performance remained mixed, with ICICI Bank and IDFC First Bank outperforming, while Bank of Baroda and Yes Bank underperformed.**
- ✦ **Immediate resistance is placed at 58,800, whereas 56,900 represents critical support.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
FORTIS	BUY	974.95	971-975	940	1040

Technical Chart : Daily



- ✦ **FORTIS continues to exhibit a robust bullish structure**, trading comfortably above its key important moving averages, reflecting sustained positive momentum.
- ✦ **The stock has confirmed an upside breakout above a declining trend line** accompanied by rising volumes, validating renewed buying interest.
- ✦ **Momentum indicators remain constructive**, while the formation of higher highs and higher lows reinforces bullish conviction.
- ✦ **Investors may consider accumulating the stock** within the recommended range.

Momentum Stocks Midcap	Name	Price	Price %
	SUVEN	304.40	11.16↗
	ZENSARTECH	472.00	10.79↗
	SONACOMS	664.90	7.35↗
	LATENTVIEW	280.20	6.04↗
	GSPL	268.35	7.13↘

Range Breakout/ Breakdown	Name	Price	Price %
	EXIDEIND	419.45	7.45↗
	SONACOMS	664.90	7.35↗
	NAUKRI	1031.40	3.81↗
	BAJAJFINSV	1859.10	3.42↗
	INDIANB	814.95	0.73↘

Top 5 F&O Gainers ↗	Name	Price	Price %
	EXIDEIND	419.45	7.45↗
	SONACOMS	664.90	7.35↗
	PERSISTENT	4587.00	5.93↗
	INFY	1042.60	5.82↗
	MPHASIS	2247.60	5.68↗

Top 5 F&O Losers ↘	Name	Price	Price %
	BANKBARODA	259.85	4.34↘
	DMART	4184.00	3.34↘
	BHEL	402.50	2.77↘
	BSE	3840.00	2.64↘
	CGPOWER	957.40	1.96↘

Bullish Charts	Name	Price	Price %
	DIXON	12424.00	3.91↗
	FORCEMOT	19360.00	5.66↗
	NAUKRI	1031.40	3.81↗
	TVSMOTOR	3624.00	3.72↗
	VMM	121.76	4.28↗

Bearish Charts	Name	Price	Price %
	CUMMINSIND	5572.50	1.60↘
	KFINTECH	870.00	1.32↘
	NBCC	102.96	1.42↘
	PETRONET	274.65	1.59↘
	RBLBANK	355.45	1.76↘

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S. No.	Statement	Answer	
		Yes	No
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	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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