

Market Outlook

Nifty 50 closed at 23165 after falling nearly 400 pts from day high. The India VIX ended at 13.78. The Advance-Dcline Ratio is 0.42, indicating a bearish trend. Derivatives data suggests Sideways to Negative sentiments in the market for first expiry of April, and likely to close below 23500 as we witness significant OI at this strike.

Key Indices Update

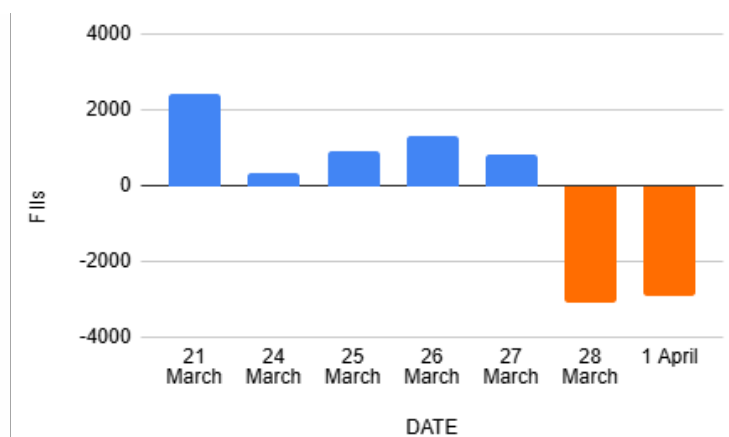
INDEX	CLOSE	CHANGE (%)
NIFTY	23165.70	-1.50
SENSEX	76024.51	-1.79
BANKNIFTY	50827.50	-1.42
SMALLCAP	15982.95	-0.70

FII STATISTICS

FII F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	-2926.61	5.05%
Index Options	10005.94	27.74%
Stock Futures	1128.64	-0.03%
Stock Options	-3164.91	28.74%

FII Activity in Index Future



FII & DII Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	-5901.63	-5902	-5902
DII	4322.58	4323	4323

Amt in Crores

NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
BEL	17975135	15.02	59.09
TATASTEEL	14751159	-6.91	18.52
NTPC	12592331	8.6	65.41
ICICIBANK	9751637	2.64	72.84
HDFCBANK	9301658	-6.55	-0.91
INFY	8367272	4.9	86.51
ITC	8201108	-4.88	17.13
RELIANCE	6434612	-1.09	-33.32
SHRIRAMFIN	4769822	4.6	11.68
BHARTIARTL	3968461	-9.23	63.87

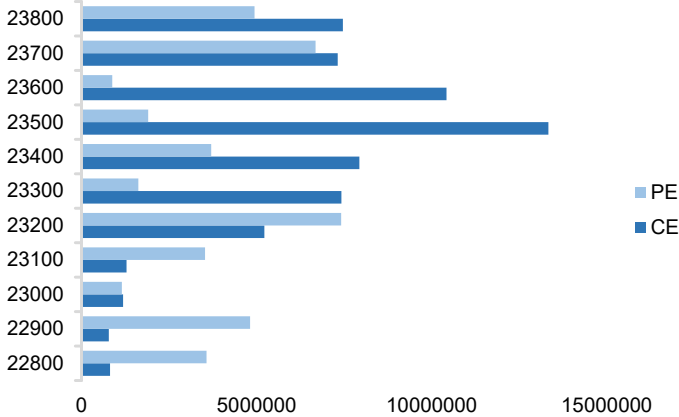
NIFTY

Nifty	23321.40
OI (In contracts)	195073
CHANGE IN OI (%)	1.40
PRICE CHANGE (%)	-1.30
IMPLICATION	SHORT BUILDUP

NIFTY (CLOSE VS OI)



NIFTY OPTION CHAIN



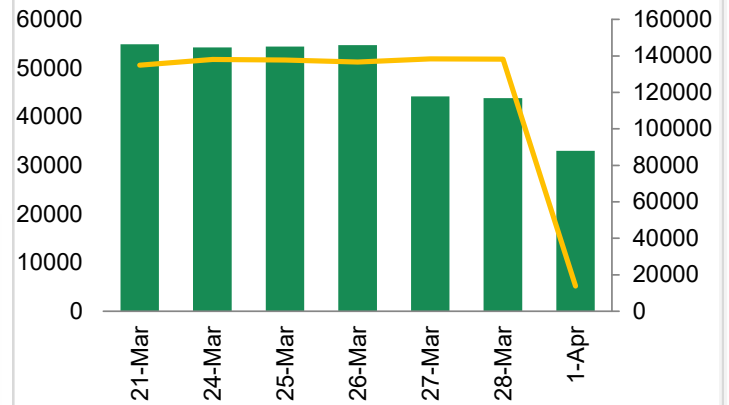
Long Build Up

Symbol	Price	Price %	OI	OI %
TATATECH	664.55	0.4	11153	10.7
DELHIVERY	262.1	2.4	7886	7.9
IRFC	123.98	0.7	19533	7.1
IDFCFIRSTB	57.55	4.1	68250	5.6
IREDA	152.69	0.3	13628	4.6

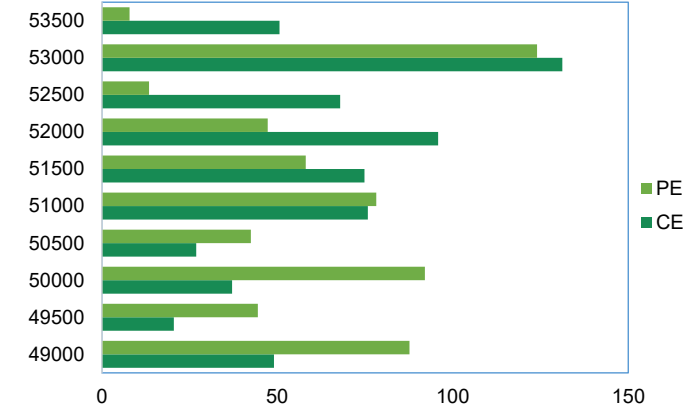
BANKNIFTY

Banknifty	51187.10
OI (In lakhs)	87946
CHANGE IN OI (%)	-24.80
PRICE CHANGE (%)	-1.30
IMPLICATION	LONG UNWINDING

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Short Build Up

Symbol	Price	Price %	OI	OI %
VOLTAS	1340.15	-6.7	40252	16.9
LUPIN	1963.5	-3.5	14598	8.6
M&MFIN	277.3	-1.8	9880	6.5
POONAWALLA	343.25	-0.5	11868	6.4
DALBHARAT	1797.3	-1.8	9253	6.4

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
AUBANK	8320000	6590000	1.26
ALKEM	96600	77600	1.24
ADANIENT	5973600	4944600	1.21
IEX	15577500	13346250	1.17
BSE	4138250	3555625	1.16
MANAPPURAM	21576000	18546000	1.16
MFSL	620800	540800	1.15
PATANJALI	662700	575400	1.15
BANKBARODA	26351325	23291775	1.13
INFY	17594800	15507600	1.13

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
PAGEIND	9090	25350	0.36
TITAGARH	873750	2361250	0.37
HDFCLIFE	3492500	9046400	0.39
KEI	486900	1239900	0.39
ONGC	23146200	59251500	0.39
MRF	1330	3320	0.4
IRB	9696500	23616000	0.41
CDSL	2711800	6501600	0.42
NBCC	3868600	8926200	0.43
IREDA	8424500	19299500	0.44

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2374	2402	2342	2313	2281
ADANIPTS	1201	1219	1188	1169	1156
APOLLOHOSP	6697	6742	6640	6595	6539
ASIANPAINT	2355	2388	2334	2301	2280
AXISBANK	1106	1121	1091	1077	1061
BAJAJ-AUTO	8179	8319	7947	7807	7575
BAJAJFINSV	1994	2041	1969	1922	1897
BAJFINANCE	8910	9068	8816	8658	8563
BEL	303	313	297	288	282
BHARTIARTL	1763	1791	1741	1713	1692
CIPLA	1470	1487	1453	1436	1419
COALINDIA	403	407	400	396	392
DRREDDY	1158	1175	1145	1128	1115
EICHERMOT	5474	5625	5376	5225	5127
GRASIM	2643	2660	2625	2609	2591
HCLTECH	1573	1607	1554	1520	1501
HDFCBANK	1815	1852	1796	1759	1740
HDFCLIFE	701	708	692	685	676
HEROMO-TOCO	3833	3881	3780	3731	3678
HINDALCO	682	697	674	659	651
HINDUNILVR	2280	2314	2256	2222	2198
ICICIBANK	1348	1370	1335	1313	1301
INDUSINDBK	704	721	676	658	630
INFY	1553	1570	1540	1523	1510
ITC	414	419	411	406	403

SYMBOL	R1	R2	PP	S1	S2
JIOFIN	234	236	230	228	224
JSWSTEEL	1073	1083	1065	1055	1048
KOTAKBANK	2181	2203	2164	2142	2125
LT	3496	3536	3472	3433	3409
M&M	2718	2783	2678	2614	2574
MARUTI	11631	11749	11478	11360	11208
NESTLEIND	2279	2317	2253	2215	2189
NTPC	362	369	357	350	346
ONGC	252	255	250	247	244
POWERGRID	296	301	293	287	284
RELIANCE	1278	1296	1267	1248	1237
SBILIFE	1567	1584	1554	1537	1525
SBIN	786	796	776	766	757
SHRIRAMFIN	654	667	646	633	625
SUNPHARMA	1734	1764	1713	1683	1662
TATACONSUM	1013	1028	1004	989	980
TATAMOTORS	683	692	675	666	658
TATASTEEL	156	158	154	153	151
TCS	3596	3629	3566	3532	3502
TECHM	1418	1433	1405	1390	1378
TITAN	3057	3114	3025	2968	2937
TRENT	5709	5821	5532	5420	5243
ULTRACEMCO	11568	11694	11484	11358	11274
WIPRO	263	265	261	259	256
ZOMATO	205	209	202	198	195

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: <https://www.religareonline.com/disclaimer>

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [if answer is yes, nature of Interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes:

..... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

Copyright in this document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	vishvajeet.singh1@religare.com	Research Analyst