

16th January, 2025

# **MOS** **MARKET** **ROUNDUP**



**Nifty : 23,311.80 98.60 (0.42%)      Sensex : 77,042.82 318.74 (0.42%)**

- The equity benchmark Sensex rose nearly 300 points, while Nifty closed above the 23,300 mark, driven by a rally across global markets. Market sentiment was boosted as US core inflation data came in lower than expected, sustaining expectations that the Federal Reserve may cut interest rates this year. Positive earnings reports from major US banks also contributed to the upbeat mood. Overnight, US markets surged by 2.5%, and Asian markets gained 1%, following the easing of US core inflation concerns. Additionally, better-than-expected quarterly results from HDFC Life and L&T further lifted the domestic market. A drop in the US 10-year bond yield, a decrease in the US Dollar Index to below 109, reduced geopolitical tensions, and a ceasefire agreement between Israel and Hamas all helped strengthen market sentiment.
- The Sensex advanced 318 points, or 0.40%, closing at 77,042, while the Nifty gained 98 points, or 0.40%, closing at 23,311, marking a third consecutive day of gains. Both mid-cap and small-cap stocks rose over 1%.
- Railway stocks rallied after reports suggested that Indian Railways might receive a 15-20% increase in its capital expenditure allocation for FY26 in the upcoming budget.

### Technical Outlook:

- Nifty index opened positive but slipped and gave up its opening gains in the first tick itself. This was followed by a lacklustre move with slight attempts to recovery which was again given up. The last hour witnessed a comeback of bulls and it managed to cross its previous rejection zone of 23350 zones.
- It formed a small bodied candle on daily frame with longer lower shadow and has started making higher lows from the last three sessions. Now it has to cross and hold above 23350 zones for strength to regain towards 23500 and 23700 zones while supports are shifting higher to 23150 then 23050 zones.

### Derivative Outlook:

- Nifty future closed positive with gains of 0.61% at 23406 levels. Positive setup seen in LTTs, BSE, MCX, Indian hotel, Indus Tower, Ambuja Cement, CDSL, Reliance, SRF and Kotak Bank while weakness in Trent, OFSS, Tata Consumer product, Bata India, HUL, HPCL, Lupin, HCL Tech, Kalyan Jewellers, Nestle India, KPIT Tech and Supreme Industries.
- On option front, Maximum Call OI is at 24500 then 24000 strike while Maximum Put OI is at 22000 then 23000 strike. Call writing is seen at 23300 then 24000 strike while Put writing is seen at 23000 then 22500 strike. Option data suggests a broader trading range in between 22800 to 23700 zones while an immediate range between 23100 to 23500 levels.



- Delhivery – Company has introduced its new service, Rapid Commerce, designed to offer sub-2-hour deliveries in response to the rising demand for ultra-fast shipping. The service, akin to quick-commerce (q-commerce), which completes deliveries within 10-15 minutes, debuted in Bengaluru and is already handling more than 300 orders daily. – Positive
- InfoEdge – Company Ventures-backed fintech Recur Club, which operates a debt marketplace for startups and small and medium businesses, Thursday said it is launching a platform that will lend Rs 150 crore, or \$17.3 million, to direct-to-consumer (D2C) startups in the quick-commerce sector. – Positive
- Bharat Dynamics – Company has won worth Rs2960cr order to supply medium-range missiles to Indian Navy – Positive
- Sun Pharma – Company's subsidiary arm TARO Pharma has entered into an agreement to acquire 100% stake in Antibe Therapeutics, Canada. – Positive
- Samman Capital – Company after reported Q3FY25 operational update. The company received an occupation certificate for a premium project in Central Mumbai, selling five apartments at an average of ₹ 72 crores each,
- collections accelerated from a super-luxury project in South Mumbai, and collections surpassed ₹3,900 crores against ₹ 3,750 crores target
- PNB - Cabinet clears appointment of Ashok Chandra as MD & CEO of Punjab National Bank
- RBI Allows Foreign Investors to open INR accounts for local use - The Reserve Bank of India has allowed foreign individuals with business interest in India to open local rupee accounts for conducting transactions with a resident Indian. RBI said a foreign investor in India may open a special non-resident rupee account with a bank in India or its branch outside India for current and capital account transactions with an Indian entity
- DB Corp Q3 Income Rs642.6cr (down 0.3% YoY), Ebitda Rs177.2cr (down 3.2% YoY), Ebitda margin at 27.6% vs 28.4% (YoY) and Net profit Rs118.cr (down 4.7% YoY). Advertising revenue down 1% to Rs 477 crore versus Rs 482 crore. Circulation revenue down 1.11% to Rs 356 crore versus Rs 360 crore.

### Global Market Update

- European Market - European stocks gained on Thursday, lifted by the luxury and technology sectors as a double-digit jump in Richemont's sales and an upbeat outlook by Taiwan Semiconductor Manufacturing Co. boosted sentiment.. UK Index gained 0.5%, Germany and France Index gained 0.2% each.
- Asian Market - Shares in Asia tracked Wall Street's rise as cooling US core inflation kept alive the prospect of Federal Reserve easing this year. The yen jumped on Bank of Japan rate-hike expectations. Gauges in Australia, Hong Kong and China all notched gains, sending an index of Asian equities higher for a third day.

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,312	23,272	23,206	23,259	23,325	23,378	23,445	23,392
ADANIENT	2,433	2,419	2,323	2,378	2,474	2,529	2,625	2,570
ADANIPTS	1,154	1,145	1,119	1,136	1,163	1,181	1,208	1,190
APOLLOHOSP	6,801	6,700	6,662	6,731	6,770	6,839	6,877	6,808
ASIANPAINT	2,219	2,208	2,190	2,205	2,222	2,237	2,254	2,240
AXISBANK	1,044	1,027	1,020	1,032	1,039	1,051	1,059	1,046
BAJAJ-AUTO	8,589	8,550	8,503	8,546	8,593	8,636	8,683	8,640
BAJAJFINSV	1,696	1,679	1,667	1,681	1,694	1,708	1,720	1,706
BAJFINANCE	7,253	7,194	7,150	7,202	7,245	7,297	7,340	7,289
BEL	278	271	269	273	276	280	282	278
BHARTIARTL	1,634	1,601	1,589	1,611	1,623	1,646	1,658	1,635
BPCL	268	264	261	265	267	270	272	269
BRITANNIA	4,845	4,743	4,672	4,759	4,829	4,916	4,986	4,900
CIPLA	1,443	1,431	1,419	1,431	1,443	1,455	1,466	1,454
COALINDIA	381	375	372	377	379	383	386	382
DRREDDY	1,307	1,297	1,267	1,287	1,317	1,337	1,367	1,347
EICHERMOT	5,061	5,035	4,977	5,019	5,077	5,118	5,176	5,134
GRASIM	2,359	2,313	2,297	2,328	2,344	2,375	2,391	2,360
HCLTECH	1,790	1,785	1,752	1,771	1,804	1,824	1,857	1,838
HDFCBANK	1,655	1,643	1,635	1,645	1,653	1,663	1,670	1,661
HDFCLIFE	642	629	610	626	645	661	679	664
HEROMOTOCO	4,076	4,058	3,986	4,031	4,103	4,148	4,220	4,175
HINDALCO	603	591	584	593	600	609	616	607
HINDUNILVR	2,350	2,326	2,298	2,324	2,352	2,378	2,406	2,380
ICICIBANK	1,253	1,240	1,234	1,243	1,249	1,259	1,265	1,256

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	978	967	955	966	978	990	1,002	991
INFY	1,920	1,917	1,885	1,902	1,935	1,952	1,985	1,967
ITC	433	431	426	430	434	438	443	439
JSWSTEEL	910	900	894	902	908	916	922	914
KOTAKBANK	1,806	1,785	1,773	1,789	1,802	1,819	1,832	1,815
LT	3,515	3,484	3,454	3,485	3,514	3,544	3,574	3,543
M&M	2,980	2,945	2,922	2,951	2,974	3,003	3,026	2,997
MARUTI	12,094	11,956	11,884	11,989	12,061	12,167	12,239	12,134
NESTLEIND	2,174	2,157	2,121	2,148	2,183	2,209	2,245	2,218
NTPC	327	322	320	323	325	329	331	327
ONGC	263	260	257	260	263	266	269	266
POWERGRID	298	297	294	296	299	301	304	302
RELIANCE	1,275	1,251	1,243	1,259	1,267	1,283	1,291	1,275
SBILIFE	1,515	1,486	1,456	1,486	1,515	1,545	1,574	1,545
SBIN	767	760	752	759	768	776	784	777
SHRIRAMFIN	547	536	527	537	545	555	564	554
SUNPHARMA	1,770	1,741	1,727	1,749	1,762	1,783	1,797	1,776
TATACONSUM	938	926	907	923	941	957	975	960
TATAMOTORS	775	767	761	768	775	782	788	781
TATASTEEL	128	127	126	127	128	129	129	128
TCS	4,215	4,192	4,131	4,173	4,234	4,275	4,336	4,294
TECHM	1,680	1,671	1,639	1,660	1,691	1,712	1,743	1,723
TITAN	3,321	3,282	3,257	3,289	3,314	3,346	3,371	3,339
TRENT	6,230	6,151	5,945	6,088	6,293	6,435	6,640	6,498
ULTRACEMCO	10,650	10,550	10,412	10,531	10,669	10,788	10,927	10,808
WIPRO	289	287	281	285	291	295	300	297

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