



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25052	24942	24842	24732	24631	24521	24420

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	60%
Percentage of stocks above 20-Day SMA	48%
Advance-Dcline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	20-Day (0.2), 50-Day (-0.9), 100-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24732. If Nifty trades above this level, it may further rally up to 24842-24942-25052 levels. However, if it trades below 24732 levels, we may witness profit booking in the market, and the index may correct up to 24631-24521-24420 levels.

Price Gainers

Script ID	Price	%Chg
EICHERMOT	6580.5	2.4
M&M	3561.3	2.3
MARUTI	14895.0	1.6
POWERGRID	285.4	1.3
DRREDDY	1268.1	1.2

Price Losers

Script ID	Price	%Chg
ITC	407.4	-2.1
HCLTECH	1419.0	-1.7
CIPLA	1553.4	-1.6
TCS	3048.3	-1.5
TECHM	1477.9	-1.5

Index

CMP

Prior Day's Range

BANK NIFTY

54114.6 (0.1%)

53720 - 54308



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54964	54636	54375	54047	53787	53459	53198

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	8%
Advance-Dcline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 54047. If Bank Nifty trades above this level, it may rally up to 54375-54636-54964 levels. However, if it trades below 54047 levels, we may witness profit booking in the market, and the index may correct up to 53787-53459-53198 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	107.1	1.0
AXISBANK	1055.9	0.5
IDFCFIRSTB	72.6	0.5
FEDERALBNK	190.5	0.3
PNB	103.8	0.3

Price Losers

Script ID	Price	%Chg
SBIN	806.6	-0.4
AUBANK	694.3	-0.3
KOTAKBANK	1945.5	-0.2
ICICIBANK	1402.8	-0.2

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