

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	29-11-2024	28-11-2024	Change	Change(%)
Spot	24,131.10	23,914.15	216.95	0.91%
Fut	24,318.25	24,115.25	203	0.84%
Open Int	1,15,53,425	1,03,53,050	1200375	11.59%
Implication	LONG BUILDUP			

BankNifty	29-11-2024	28-11-2024	Change	Change(%)
Spot	52,055.60	51,906.85	148.75	0.29%
Fut	52,364.65	52,329.40	35.25	0.07%
Open Int	22,37,160	21,68,490	68670	3.17%
Implication	LONG BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,131.10	23,821.00	23,976.00	24,082.00	24,237.00	24,344.00

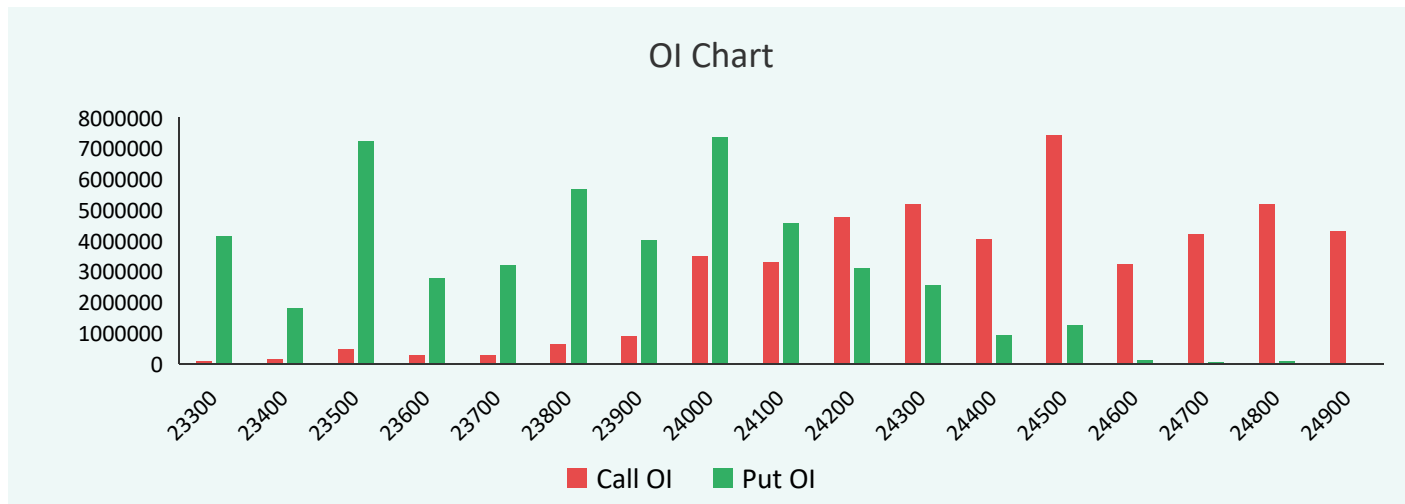
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24131 with a gain of 217 points. On the daily chart Nifty has formed a bullish candle and remained restricted within previous session's High-Low range indicating absence of direction on either side. The chart pattern suggests that if Nifty breaks and sustains below 23900 level it would witness selling which would lead the index towards 23800-23650 levels. However if index crosses above 24200 level it would witness pullback rally which would take the index towards 24300-24500.



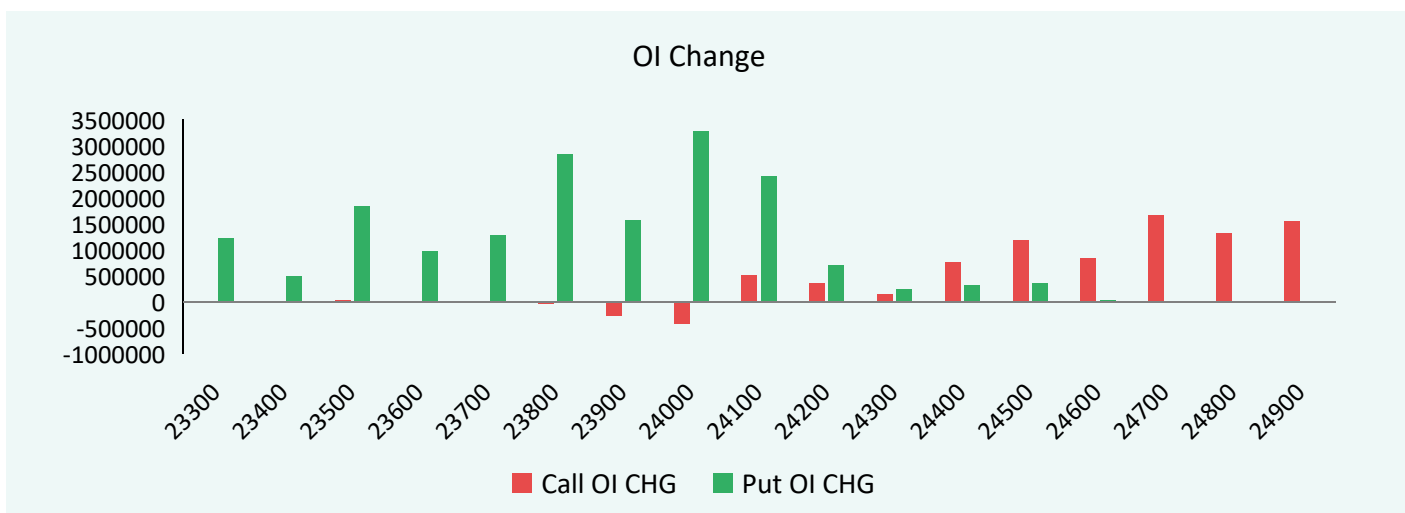
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 05 December 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 05 December, 2024



- India Volatility Index (VIX) changed by -4.90% and settled at 14.46.
- The Nifty Put Call Ratio (PCR) finally stood at 0.97 vs. 0.74 (28/11/2024) for 05 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 74.22 lacs followed by 24300 with 51.97 Lacs and that for Put was at 24000 with 73.71 lacs followed by 23500 with 74.49 lacs.
- The highest OI Change for Call was at 24700 with 16.63 lacs Increased and that for Put was at 24000 with 32.88 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300– 24000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IGL 26 Dec 2024	333	3.43	20785875	27.77	320.67	339.62
DIVISLAB 26 Dec 2024	6225	3.84	3562300	13.54	6080.63	6309.33
ALKEM 26 Dec 2024	5659	3.02	1237700	13.08	5544.23	5723.23
SBILIFE 26 Dec 2024	1442	0.39	12770625	12.76	1410.47	1469.27
GNFC 26 Dec 2024	641.5	3.9	4954300	11.96	622.10	652.10

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
APOLLOHOSP 26 Dec 2024	6880.2	-0.09	1836500	10.51	6848.43	6919.43
CHOLAFIN 26 Dec 2024	1243.25	-2.7	12274375	8.59	1228.10	1266.90
GODREJPROP 26 Dec 2024	2789	-1.58	4590675	8.15	2753.07	2832.77
COLPAL 26 Dec 2024	2903.3	-3.92	4548075	7.19	2868.30	2972.10
EXIDEIND 26 Dec 2024	454.85	-1.02	36945000	5.59	448.38	461.33

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ABBOTINDIA 26 Dec 2024	27960	1.73	92780	-2.11	27667.53	28174.93
DEEPAKNTR 26 Dec 2024	2742.35	0.94	1969500	-1.11	2721.57	2758.07
INDIAMART 26 Dec 2024	2359.35	0.24	1255500	-0.59	2340.27	2374.22
ONGC 26 Dec 2024	258.3	1.75	102361875	-0.58	254.48	260.93
IPCALAB 26 Dec 2024	1547.6	1.67	2196350	-0.41	1530.58	1558.78

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OBEROIRLTY 26 Dec 2024	1977.05	-0.19	7002800	-1.35	1946.03	2002.03
M&MFIN 26 Dec 2024	271.75	-0.06	31142000	-0.37	268.60	274.20
MANAPPURAM 26 Dec 2024	157	-0.58	59649000	-0.29	155.26	158.50

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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