

Dt.: 2nd Aug, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	17,860.22	15,770.94	+2,089.28
DII	13,956.40	14,293.43	-337.03

TRADE STATISTICS FOR 01/08/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	422835	34361.77	
Stock Fut.	1590220	131291.9	
Index Opt.	770560343	65643865	1.06
Stock Opt.	5155029	435443.5	
F&O Total	767708422	51238965	

Nifty Action: 01/08/2024

24,986.00 ▲
34.85 (0.14%)

Open: 25,030.95 High: 25,078.30 Low: 24,956.40

Advances - 26 Declines - 24 Unchanged - 0



Source : NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25272	25127	25000	24852	24721
BANKNIFTY	52409	52185	51580	51102	50520

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25070	25177	25265
Below	24900	24710	24652

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51900	52365	52821
Below	51300	50752	50144



Profit booking was witnessed near the anticipated breakaway zone of 25065 as the Index again formed a narrow-ranged candlestick formation indicating lack of conviction near life high zone. The index is maintaining its low above its 5 DEMA support level of 24873 which continues to remain a demand zone. The unfolding impulse wave does display the wave extension target zone around 25475 for this series. A fresh breakout on the ADX indicator above the 25 level compliments the ongoing trend strength to continue as the index would gather further momentum once above 25065 level to rally towards 25475 (the rounded bottom pattern target) as per its daily scale setup. The August series' options base has shifted higher from 24000 towards 24500, and the upside potential stretches towards 25500. With the event volatility subsided & the India VIX descending towards 10 would ensure stability in the coming sessions as the base could rise towards 24700 for the upcoming week. The current major base stands at 24530 (20 DEMA Support) which coincides with options data. Momentum investors need to keep adding long positions until the weekly closing basis level of 23990 holds, and traders can now trail their stops higher below 24410 & utilize dips if any towards 24700 to add further longs.

Trade Scanner: ACC, APOLLO HOSPITAL, ASIANPAINT, BATA INDIA, BHARTI AIRTEL, BPCL, CIPLA, COAL INDIA, COFORGE, DR.REDDY, HDFCBANK, HINDUNILEVER, MCX, UNITDSPR. BHEL, DIXON, GODREJPROP, HAL, L&TF, LICHSFIN, M&M.

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