

Dt.: 20th Aug, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12,084.30	14,751.76	-2,667.46
DII	11,138.17	9,335.25	+1,802.92

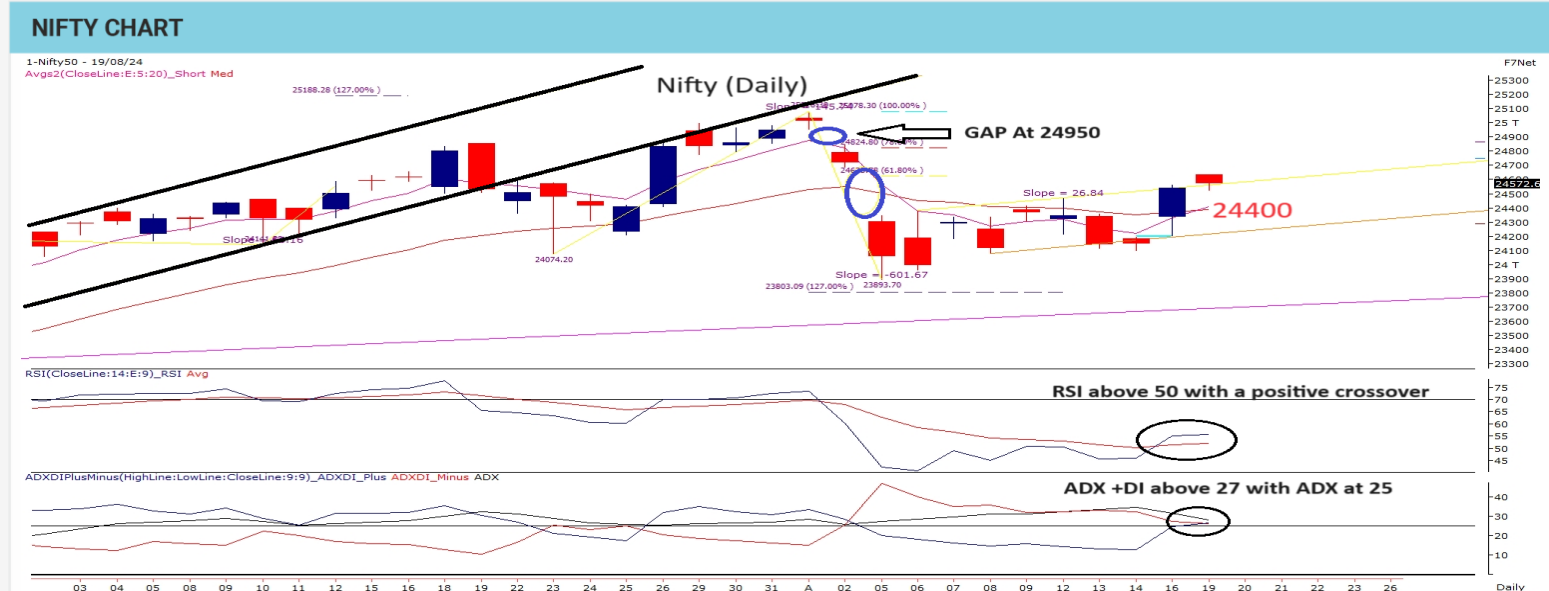
TRADE STATISTICS FOR 19/08/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	748349	23132.5	
Stock Fut.	1407731	131518.3	
Index Opt.	212188419	17598013	1.13
Stock Opt.	6915674	5631270.25	
F&O Total	221210173	16518785	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24898	24719	24575	24100	23947
BANKNIFTY	51250	50831	50330	49811	49227

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24650	24889	25010
Below	24200	23885	23570

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51000	51523	51987
Below	50000	49581	48889



Nifty commenced the week on a strong note. The bullish crossover on its 5 & 20 DEMA along with a positive crossover on its daily RSI above 50 are good signs of incremental strength & fresh momentum. The index is expected to continue its upward journey towards 25450 without disrupting the current base at 24000. Nifty has been rising above its 5-month EMA (23830) for the past 17 months in a row. It maintains its close above 23830 and adheres to its higher top higher bottom sequence (Bullish count) on its weekly scale. Options data indicates 25500 as a make-or-break zone with minor hurdle at 24700 ahead of the key resistance bound of 25000. Unwinding in 24700 CE OI could accelerate the up move towards the weekly gap resistance around 24940. Momentum investors should keep adding to their long positions as long as these guidelines are in place. Nifty Bank is making its comeback by establishing a double bottom sequence on its immediate price scale with successive bullish hammer candlestick patterns on its weekly time frame. The support base for the week is at 24200, and a bullish crossover on the 5 and 20 DEMA indicates that there could be incremental momentum to push the index immediately higher towards 24830-24960 zone during this week.

Trade Scanner: ACC, ALKEM, POLLOHOSP, BPCL, COAL INDIA, GAIL, INDIAMART, ITC, LICHSFGIN, MCX, TCS, TACHEM, TATASTEEL, UPL, VOLTAS. AXISBANK, BALKRISHNA INDS., L&T, LUPIN, MOTHERSON SUMI, SBI LIFE.

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