

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	29-01-2025	28-01-2025	Change	Change(%)
Spot	23,174.75	22,957.25	217.5	0.95%
Fut	23,176.90	22,977.70	199.2	0.87%
Open Int	97,66,725	1,26,81,175	-2914450	-22.98%
Implication	SHORT COVERING			

BankNifty	29-01-2025	28-01-2025	Change	Change(%)
Spot	49,160.70	48,866.85	293.85	0.60%
Fut	49,110.00	48,828.90	281.1	0.58%
Open Int	11,87,955	22,66,920	-1078965	-47.60%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,249.50	23,054.00	23,152.00	23,237.00	23,335.00	23,420.00

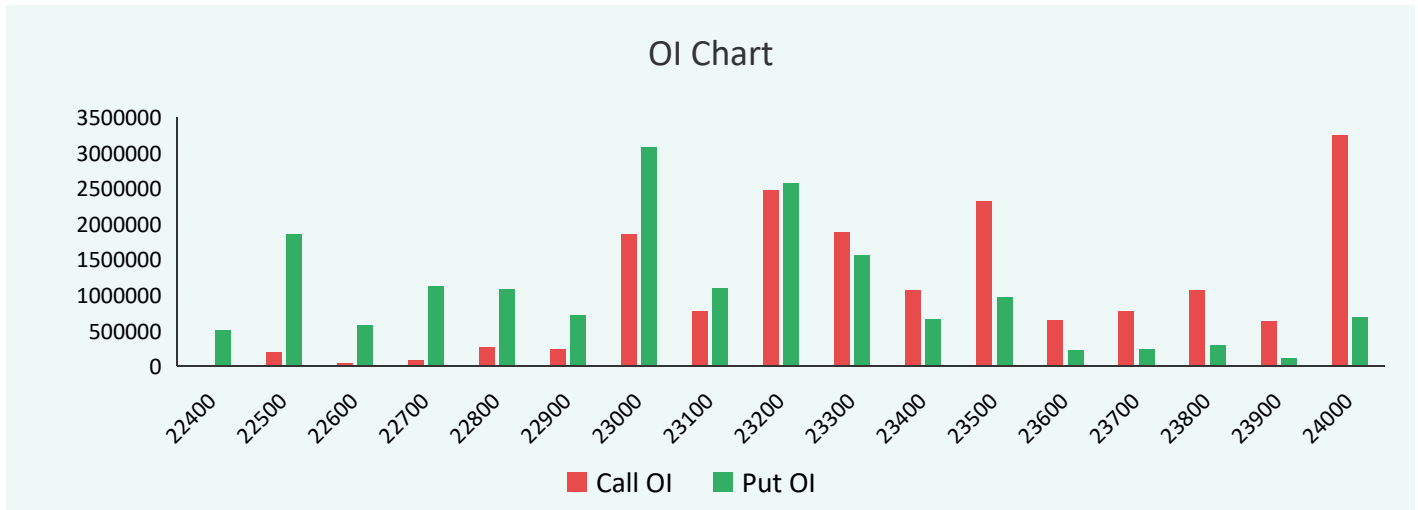
Nifty opened on a flat note and witnessed consolidation for most part of the session. However last hour pullback action pulled index higher to close near the day's high.. Nifty closed at 23250 with a gain of 86 points. On the daily chart the index has formed a Bullish candle carrying eitherside shadows indicating extreme volatility. The chart pattern suggests that if Nifty breaks and sustains below 23130 level it would witness selling which would lead the index towards 23000-22900 levels. However, if index crosses above 23350 level it would witness pullback rally which would take the index towards 23400-23450.



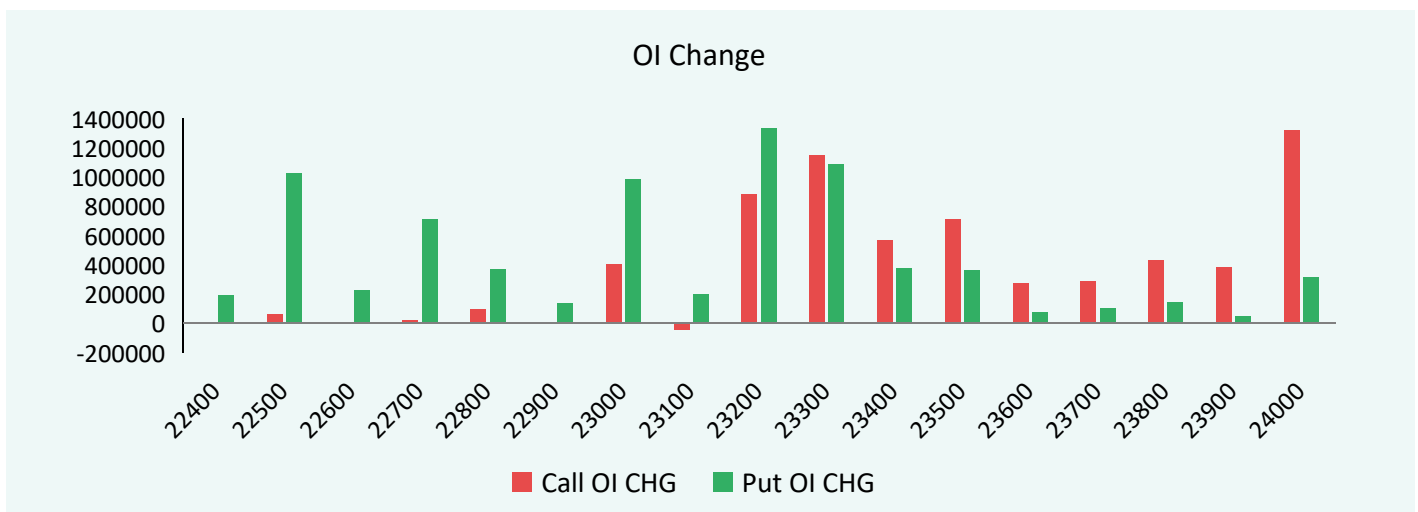
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 06 February 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 06 February 2025



- India Volatility Index (VIX) changed by -6.81% and settled at 17.37.
- The Nifty Put Call Ratio (PCR) finally stood at 0.75 vs. 1.03 (29/01/2025) for 30 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 32.46 lacs followed by 23200 with 24.68 Lacs and that for Put was at 23000 with 30.76 lacs followed by 23200 with 25.64 lacs.
- The highest OI Change for Call was at 24000 with 13.18 lacs Increased and that for Put was at 23200 with 13.30 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23200– 23000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BEL 27 Feb 2025	281.45	4.86	106846500	55.31	273.02	285.77
POWERGRID 27 Feb 2025	293.3	2.86	68067000	49.4	287.88	296.53
ITC 27 Feb 2025	435	0.97	63288000	33.45	431.02	437.12
NATIONALUM 27 Feb 2025	193.85	0.9	43072500	32.82	191.13	196.14
GAIL 27 Feb 2025	167	0.46	123311550	32.16	164.46	171.57

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ADANI PORTS 27 Feb 2025	1081	-2.14	35167200	51.33	1021.15	1133.15
VOLTAS 27 Feb 2025	1276.45	-13.97	8928000	43.65	1214.68	1396.38
GNFC 27 Feb 2025	550.7	-0.15	5278000	41.86	542.07	559.67
APLAPOLLO 27 Feb 2025	1485.65	-3.06	3456250	41.19	1461.97	1524.47
ABB 27 Feb 2025	5762	-6.14	2468125	40.23	5595.63	6048.78

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 27 Feb 2025	417.25	2.19	9076225	-1.65	406.52	424.42
M&MFIN 27 Feb 2025	276.95	3.13	27350000	-1.36	271.25	280.40
MGL 27 Feb 2025	1307.95	3.32	5518000	-0.62	1262.37	1343.27

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

<b>Kiran Jani</b> Research head (Technical)		<b>Vaishali Patel</b> Sr.Research Analyst (Technical)	
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