

17th February, 2025

MOS
MARKET
ROUNDUP



Nifty : 22,959.50 30.25 (0.13%) Sensex : 75,996.86 +57.65 (+0.08%)

- Equity benchmark indices recovered into positive territory in the last hour of trading after experiencing eight consecutive sessions of losses. Nifty ended slightly higher, rebounding over 1% or 250 points from its intraday low, while the Sensex bounced back 702 points from its low.
- This recovery was driven by a turnaround in major stocks like HDFC Bank, Coal India, and Reliance Industries (RIL). However, the market experienced intraday volatility due to global trade uncertainties, concerns over the US imposing reciprocal tariffs, moderating earnings, and persistent foreign outflows.
- Nifty gained 30 points or 0.1%, closing at 22,959, after hitting an intraday low of 22,725. Sensex rose by 57 points or 0.10%, closing at 75,996, after touching an intraday low of 75,294. Both Nifty mid-cap and small-cap indices bounced back into positive territory, recovering nearly 3% from their intraday lows.
- The Nifty 500 stocks' advance-decline ratio was 1:1, indicating short covering at lower levels after both the Nifty mid-cap and small-cap indices had fallen by nearly 10% in recent sessions. Finance Minister Nirmala Sitharaman addressed investor concerns regarding foreign institutional investors (FIIs) selling, assuring that India continues to deliver strong returns to investors who are booking profits.
- Globally, both Asian and European markets showed mixed trends as investors evaluated the global economic outlook, with US President Donald Trump pressing on with his trade war. The US market is closed today due to Presidents' Day.

Technical Outlook:

- Nifty index opened negative and after the initial drop to 22725 zones, it recovered for the rest of the day. Wild swings were seen on either sides but the overall undertone remained that of support based buying. It managed to close near its day's high with marginal gains.
- It formed a bullish candle on daily frame with longer lower shadow indicating bulls awakening at lower levels. Now if it manages to cross and hold above 23000 zones then bounce could be seen towards 23150 then 23250 zones while supports are intact at 22800 then 22725 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.21% at 23043 levels. Positive setup seen in Manappuram Finance, Ashok Leyland, Nykaa, SBI Life, Bajaj Finance, MGL, Bajaj FinServ, HDFC Bank, CIPLA and Berger Paints while weakness in PB Fintech, Supreme Industries, LTTTS, AU Bank, Siemens, VBL, Birla Soft, TVS Motors, Naukri, HAL, OFSS and Colgate.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 22000 then 22500 strike. Call writing is seen at 23500 then 23700 strike while Put writing is seen at 22700 then 22900 strike. Option data suggests a broader trading range in between 22500 to 23500 zones while an immediate range between 22800 to 23300 levels.

- **Sona BLW Sees Minimal Impact From 'Worst-Case' US Tariffs** - Sona BLW Precision Forgings which relies on the US for about 40% of its revenue, expects minimal impact to its business even if President Donald Trump presses ahead with his plans for reciprocal tariffs, the company's top executive said. Nearly all auto components imported by India are subject to a basic import duty of only 7.5% in India, Sona BLW's Chief Executive Officer Vivek Vikram Singh said in an interview to Bloomberg. Assuming the worst case scenario of the US still imposing similar tariffs on Indian auto components, Singh said he anticipates the resultant impact to be minimal.
- **Trade deficit widens to \$22.99bn in January as Imports rise** - Trade deficit expanded to \$22.99bn in January from \$21.94bn in December – Bloomberg expectation trade deficit at \$21bn. The increase came as imports rose by 10.3 per cent year-on-year. – In line with expectation – falling trade deficit will be positive.
- **Paytm on track to become profitable next quarter:** Vijay Shekhar Sharma - One 97 Communications, which runs fintech platform Paytm, will focus on payments, credit and wealth management for the next two years as it cuts down on non-core businesses, said its founder and chief executive Vijay Shekhar Sharma.
- **Singtel may sell \$979mn stake in Bharti Airtel via block:** CNBC - Singtel may sell an Rs8500cr stake in Bharti Airtel via block deals, CNBC Awaaz.. Singtel's board is expected to meet later this week to mull the stake sale. according to the report.
- **LTIMindtree** – Company has partnered with Eurobank for a multi-year banking technology transformation program.
- **Bank of India** – Company announced raising funds worth ₹2,690 crore through long-term bonds with a base size of ₹1,500 crore plus a green shoe option of ₹1,190 crore.
- **Cyient DLM** - Company has secured a long-term contract from Thales for manufacturing avionics components. - positive
- **Bharti Airtel** - Company has successfully landed the SEA-ME-WE-6 submarine cable in Chennai.
- **Dilip Buildcon's** – Company has signed a settlement agreement with NHAI for Rs 98.30 crore, including Rs 91.25 crore related to claims.

Global Market Update

- **European Market** - European bonds fell as investors speculated that governments will have to increase debt sales to support more military spending for a peace deal in Ukraine. German, French and Italian bond yields rose, while the euro ticked lower against the dollar. UK, Germany and France Index gained 0.2% each.
- **Asian Market** - Asian markets mostly rose on Monday as investors assessed the global economic outlook while US President Donald Trump pushes ahead with his trade war. Trading floors have been hit by uncertainty since Trump returned to the Oval Office last month announcing a series of tariffs against key trading partners.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,960	22,725	22,638	22,799	22,886	23,047	23,135	22,974
ADANIENT	2,237	2,111	2,066	2,152	2,196	2,282	2,326	2,240
ADANIPTS	1,085	1,040	1,022	1,054	1,071	1,103	1,121	1,089
APOLLOHOSP	6,295	6,150	6,087	6,191	6,254	6,358	6,421	6,317
ASIANPAINT	2,250	2,226	2,211	2,230	2,245	2,264	2,279	2,260
AXISBANK	995	978	969	982	991	1,004	1,013	1,000
BAJAJ-AUTO	8,528	8,383	8,318	8,423	8,487	8,592	8,657	8,552
BAJAJFINSV	1,890	1,830	1,805	1,847	1,873	1,916	1,941	1,899
BAJFINANCE	8,425	8,220	8,110	8,268	8,378	8,535	8,646	8,488
BEL	250	243	240	245	247	252	255	250
BHARTIARTL	1,677	1,666	1,636	1,656	1,687	1,707	1,737	1,717
BPCL	253	246	244	248	251	256	258	254
BRITANNIA	4,953	4,912	4,887	4,920	4,945	4,977	5,002	4,969
CIPLA	1,474	1,451	1,439	1,457	1,469	1,486	1,498	1,481
COALINDIA	360	349	344	352	357	365	370	362
DRREDDY	1,199	1,183	1,176	1,188	1,195	1,207	1,214	1,202
EICHERMOT	4,754	4,646	4,609	4,682	4,718	4,791	4,827	4,755
GRASIM	2,460	2,406	2,380	2,420	2,446	2,486	2,511	2,471
HCLTECH	1,710	1,694	1,682	1,696	1,708	1,722	1,734	1,720
HDFCBANK	1,719	1,681	1,668	1,694	1,707	1,732	1,746	1,720
HDFCLIFE	624	614	609	616	622	629	635	627
HEROMOTOCO	3,870	3,758	3,709	3,790	3,838	3,918	3,966	3,886
HINDALCO	610	590	582	596	604	618	626	612
HINDUNILVR	2,326	2,300	2,285	2,305	2,321	2,341	2,357	2,336
ICICIBANK	1,252	1,233	1,223	1,237	1,248	1,262	1,273	1,258

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,050	1,013	1,000	1,025	1,038	1,063	1,076	1,051
INFY	1,843	1,822	1,809	1,826	1,839	1,856	1,870	1,853
ITC	409	407	404	406	409	411	414	411
JSWSTEEL	974	954	947	960	968	981	989	975
KOTAKBANK	1,942	1,933	1,915	1,928	1,946	1,960	1,977	1,964
LT	3,222	3,195	3,174	3,198	3,219	3,243	3,264	3,239
M&M	2,841	2,792	2,700	2,771	2,863	2,933	3,026	2,955
MARUTI	12,760	12,578	12,508	12,634	12,704	12,830	12,900	12,774
NESTLEIND	2,214	2,170	2,151	2,183	2,201	2,233	2,251	2,220
NTPC	302	293	289	296	299	306	310	303
ONGC	234	225	222	228	231	237	240	234
POWERGRID	263	252	248	256	260	267	272	264
RELIANCE	1,225	1,205	1,196	1,211	1,219	1,234	1,242	1,228
SBILIFE	1,474	1,452	1,439	1,457	1,469	1,487	1,499	1,482
SBIN	728	712	706	717	723	734	740	729
SHRIRAMFIN	550	525	515	533	543	561	571	553
SUNPHARMA	1,711	1,696	1,675	1,693	1,714	1,732	1,753	1,735
TATACONSUM	1,022	1,005	996	1,009	1,018	1,031	1,040	1,027
TATAMOTORS	687	667	658	672	682	696	705	691
TATASTEEL	134	131	129	132	133	136	137	135
TCS	3,908	3,856	3,822	3,865	3,899	3,943	3,977	3,934
TECHM	1,666	1,631	1,618	1,642	1,655	1,679	1,692	1,668
TITAN	3,227	3,176	3,151	3,189	3,214	3,251	3,276	3,239
TRENT	5,100	4,998	4,925	5,012	5,086	5,173	5,247	5,159
ULTRACEMCO	11,464	11,043	10,873	11,168	11,339	11,635	11,806	11,510
WIPRO	306	302	298	302	306	310	314	310

Siddhartha Khemka Head - Retail Research

Chandan Taparia, CMT, CFTe Derivatives & Technical Analyst

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Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com

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