

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

| Nifty | 06-02-2025 | 05-02-2025 | Change | Change(%) |
|-------------|----------------|-------------|--------|-----------|
| Spot | 23,603.35 | 23,696.30 | -92.95 | -0.39% |
| Fut | 23,706.90 | 23,772.60 | -65.7 | -0.28% |
| Open Int | 1,69,12,950 | 1,67,16,825 | 196125 | 1.17% |
| Implication | SHORT BUILDUP | | | |
| BankNifty | 06-02-2025 | 05-02-2025 | Change | Change(%) |
| Spot | 50,382.10 | 50,343.05 | 39.05 | 0.08% |
| Fut | 50,632.00 | 50,531.10 | 100.9 | 0.20% |
| Open Int | 26,00,670 | 26,74,080 | -73410 | -2.75% |
| Implication | SHORT COVERING | | | |

NIFTY TECHNICAL VIEW

| INDEX | NIFTY | S2 | S1 | PIVOT | R1 | R2 |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 23,603.35 | 23,427.00 | 23,515.00 | 23,644.00 | 23,733.00 | 23,862.00 |

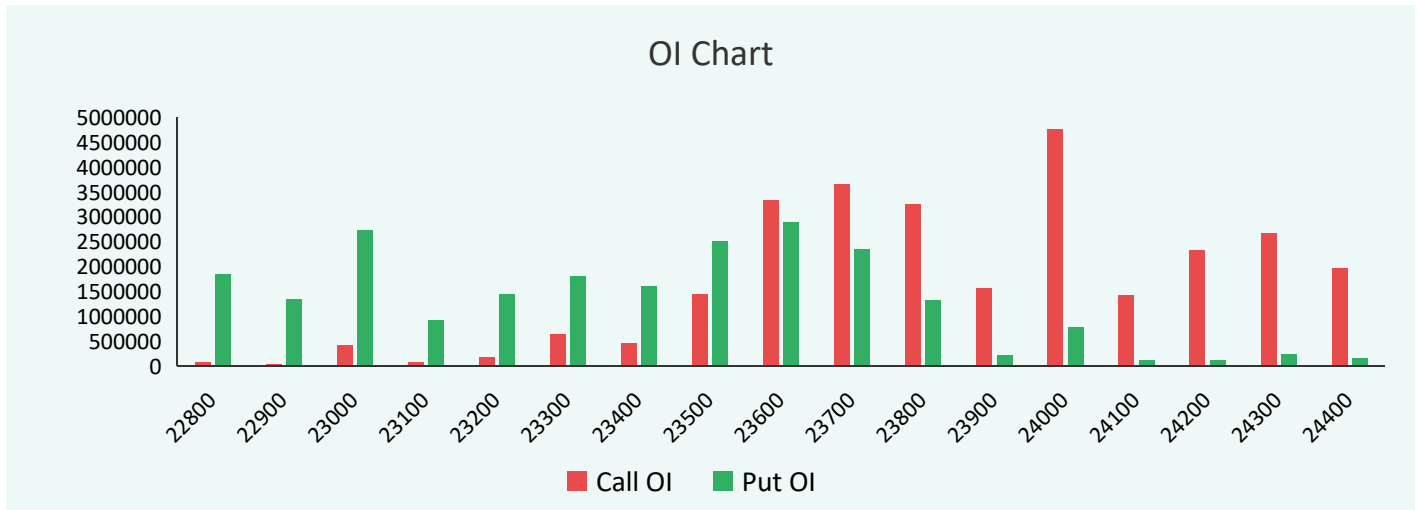
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 23603 with a loss of 93 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 25800 level it would witness buying which would lead the index towards 23920-24000 levels. Important Supports for the day is around 23550 However if index sustains below 23550 then it may witness profit booking which would take the index towards 23500-23400 levels.



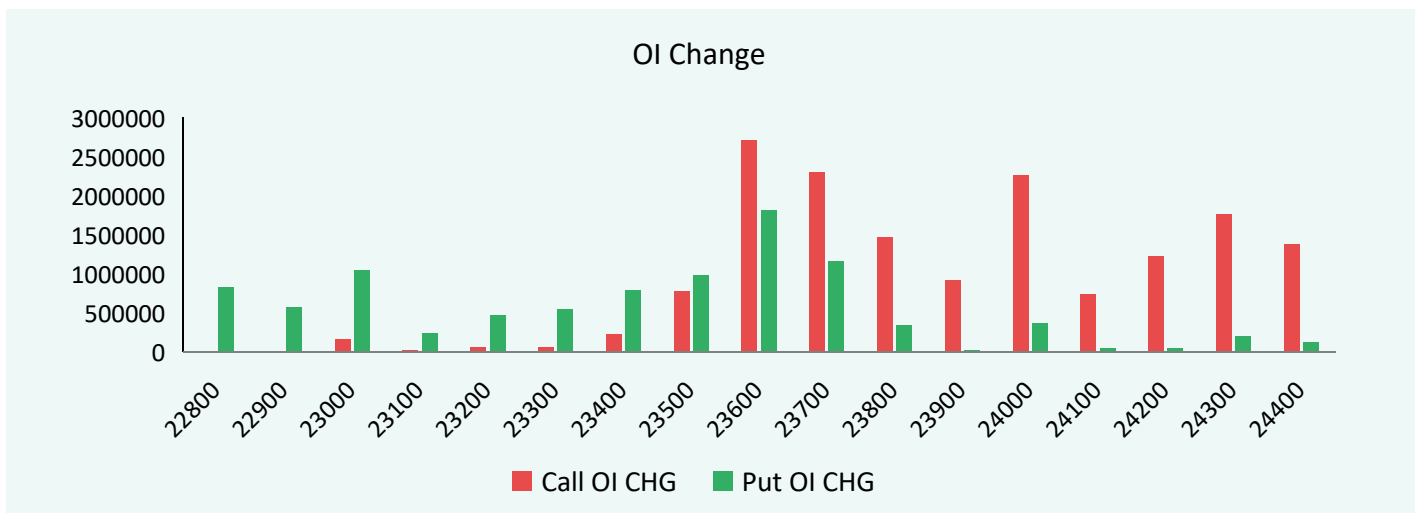
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 13 February 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 13 February 2025



- India Volatility Index (VIX) changed by 0.66% and settled at 14.17.
- The Nifty Put Call Ratio (PCR) finally stood at 0.79 vs. 0.85 (05/02/2025) for 13 Feb., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 47.49 lacs followed by 23700 with 36.50 Lacs and that for Put was at 23600 with 28.90 lacs followed by 23000 with 27.17 lacs.
- The highest OI Change for Call was at 23600 with 27.14 lacs Increased and that for Put was at 23600 with 18.19 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800– 23600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|---------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| CHAMBLFERT 27 Feb 2025 | 518.35 | 0.13 | 8012300 | 10.86 | 510.40 | 528.15 |
| ZYDUSLIFE 27 Feb 2025 | 1013.15 | 3.39 | 11804400 | 9.25 | 984.23 | 1035.53 |
| WIPRO 27 Feb 2025 | 318.8 | 0.3 | 66909000 | 8.31 | 315.17 | 323.02 |
| INFY 27 Feb 2025 | 1923.25 | 0.87 | 39230000 | 8.15 | 1911.70 | 1932.25 |
| SONACOMS 27 Feb 2025 | 535.2 | 3.72 | 8656750 | 6.43 | 519.90 | 543.05 |

TOP 5 - SHORT BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|---------|-----------|---------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| PHOENIXLTD 27 Feb 2025 | 1619.4 | -5.08 | 530250 | 43.74 | 1583.22 | 1678.87 |
| TRENT 27 Feb 2025 | 5287 | -8.49 | 6425800 | 28.75 | 5091.27 | 5659.77 |
| SOLARINDS 27 Feb 2025 | 9080.65 | -6.3 | 250200 | 28.46 | 8760.47 | 9660.37 |
| PAGEIND 27 Feb 2025 | 43263.9 | -5.28 | 212475 | 18.5 | 42595.97 | 44465.92 |
| NCC 27 Feb 2025 | 232.95 | -2.16 | 7923600 | 16.04 | 229.43 | 237.83 |

TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|----------|-----------|---------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| ABBOTINDIA 27 Feb 2025 | 29291.95 | 5.12 | 62100 | -5.39 | 28289.53 | 29905.18 |
| SUNTV 27 Feb 2025 | 636.6 | 0.4 | 3363000 | -4.8 | 630.20 | 643.95 |
| UBL 27 Feb 2025 | 2080 | 0.71 | 2916000 | -4.29 | 2051.03 | 2100.93 |
| METROPOLIS 27 Feb 2025 | 1850.6 | 3.51 | 942800 | -2.72 | 1813.03 | 1879.63 |
| TATACHEM 27 Feb 2025 | 939.65 | 0.17 | 7755550 | -2.52 | 928.20 | 957.05 |

TOP 5 - LONG UNWINDING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|----------------------|---------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| JKCEMENT 27 Feb 2025 | 4870.55 | -1.53 | 605750 | -8.15 | 4811.52 | 4940.07 |
| MFSL 27 Feb 2025 | 1113.5 | -0.91 | 3577600 | -4.71 | 1095.08 | 1135.63 |
| BSE 27 Feb 2025 | 5574.95 | -4.54 | 2564750 | -2.93 | 5441.63 | 5781.63 |
| LTTS 27 Feb 2025 | 5565.55 | -1.25 | 694500 | -2.81 | 5494.97 | 5651.17 |
| CUB 27 Feb 2025 | 173.84 | -3.39 | 28800000 | -2.22 | 169.96 | 179.67 |

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

| | | | |
|---|--|--|--|
| Kiran Jani Research head (Technical) | | Vaishali Patel Sr.Research Analyst (Technical) | |
| Ashish Maurya Jr.Research Analyst (Technical) | Bhargav Rajngrej Jr.Research Analyst (Technical) | Maan Thakkar Jr.Research Analyst (Technical) | Saikumar Kokkula Jr.Research Analyst (Technical) |

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

