

Key Indices Update

Indices	Close	Change (%)
Nifty	24,812.05	0.17↓
Sensex	81,444.66	0.17↓
Midcap	58,109.20	0.46↓
Smallcap	18,378.45	0.23↓

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
34	1026/1851

Key Data

Data	Current	Previous
Dow Jones	42,054.2	42,246.2
U.S. Dollar Index	98.97	98.72
Brent Crude (USD/BBL)	76.37	76.42
US 10Y Bond Yield (%)	4.40	4.41
India 10Y Bond Yield (%)	6.32	6.32

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55803.05	0.16↔
NIFTYAUTO	23294.65	0.29↔
NIFTYENERG	35640.75	0.54↓
NIFTYFINSR	28417.50	0.38↓
NIFTYFMCG	54397.60	0.57↓
NIFTYIT	39056.65	0.76↓
NIFTYMEDIA	1697.25	1.52↓
NIFTYMETAL	9152.40	0.78↓
NIFTYPHARM	21561.85	0.28↓
NIFTYREALT	1009.35	0.43↓

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
SBIN	Bank	790	923	16.8%

*CMP as on June 18 2025

Top News

- ✦ **Infosys and Adobe** announced a **strategic collaboration to transform marketing lifecycle with AI**. They will **combine Infosys AsterTM and Adobe capabilities** to unify customer experience, personalize content, and streamline workflows. This collaboration aims to help global brands and marketers.
- ✦ **Vodafone Idea and AST SpaceMobile** have announced a **strategic partnership to provide satellite broadband connectivity** directly to standard smartphones across India. This collaboration aims **to expand mobile connectivity**, particularly in **regions with limited terrestrial infrastructure**, aligning with Digital India's vision.

Technical

Refer Page 03-04

- ✦ **Nifty traded lackluster and ended marginally in the red**, extending the ongoing consolidation phase.
- ✦ After a flat start, the **Nifty edged higher initially but failed to sustain the momentum**, primarily due to pressure from heavyweight stocks.
- ✦ Sectoral trends mirrored the broader market, with **auto and banking ending slightly in the green**, while **IT, metal, and FMCG slipped lower**.
- ✦ **Markets will react to the outcome of the US Fed policy meeting** during early trades on Thursday.
- ✦ In the meantime, **participants can consider selectively accumulating stocks** that are showing relative strength amid the volatility, with a preference for large-cap and stronger mid-cap names.
- ✦ **Stock of the day - BHARTIARTL**

Fundamental

Top News

- 01** **Infosys and Adobe** announced a **strategic collaboration to transform marketing lifecycle with AI**. They will **combine Infosys AsterTM and Adobe capabilities** to unify customer experience, personalize content, and streamline workflows. This collaboration aims to help global brands and marketers.
- 02** **Vodafone Idea and AST SpaceMobile** have announced a **strategic partnership to provide satellite broadband connectivity** directly to standard smartphones across India. This collaboration aims to **expand mobile connectivity**, particularly in **regions with limited terrestrial infrastructure**, aligning with Digital India's vision.
- 03** **Ather Energy** has announced plans to **expand its retail network to 700 Experience Centres (ECs)** across India **by the end of FY26**, nearly doubling its current footprint. This ambitious expansion is driven by strong demand for its **recently launched Rizta scooter**.
- 04** **EaseMyTrip and OneBanc** have announced a **strategic alliance to transform corporate travel in India** through AI integration. The **partnership will integrate EaseMyTrip's corporate travel solution, EMTDesk, into OneBanc's AI-powered payroll banking platform**, streamlining travel management for businesses.
- 05** **Reliance Infrastructure and Dassault Aviation** have announced a **partnership to manufacture Falcon 2000 business jets in India**. This collaboration positions India as a new hub for high-end business jet manufacturing, joining the ranks of the US, France, Canada, and Brazil. The final **assembly line for the Falcon 2000 will be set up in Nagpur, Maharashtra**.

Stock	State Bank of India	
Stock Symbol	SBIN	<ul style="list-style-type: none"> ✦ SBI is a leading PSU bank with an asset size of ~Rs 42.2 lakhs cr. It has a market share of ~19% in advances and ~23% in deposits as on Q4FY25.
Sector	Bank	<ul style="list-style-type: none"> ✦ During Q4FY25, it reported a net interest income growth of 2.7% YoY to Rs 42,775 crore, despite a marginal decline in margins on an sequential basis. Net interest margin saw slight moderation during the quarter as NIM fell by 3 bps QoQ and 25 bps YoY basis. Advances/deposits increased by 12%/9.5% YoY.
*CMP (₹)	790	<ul style="list-style-type: none"> ✦ The management expects that credit growth will by 12%-13% in FY26 slower than earlier guidance on the back of global economy uncertainty. And they will continue to maintain their market share in deposit franchise.
^Target Price (₹)	923	<ul style="list-style-type: none"> ✦ Going forward, bank is seeing improvement in asset quality across segments as all the segments reported decline in NPA ratio. The management remains confident about the NIMs to stay above 3% levels despite rate cutting impact.
Upside	16.8%	<ul style="list-style-type: none"> ✦ Financially, we expect its NII/PPOP/PAT to grow at a CAGR of 20.5%/13.7%/15.8% over FY25-27E and thus maintain Buy with a target price of Rs 923.

*CMP as on June 18, 2025

^Time horizon - upto 11 Months

Technical

Choppiness to continue. Limit aggressive positions.

NIFTY
24812.05 ↘ 41.35 (0.17%)

S1	S2	R1	R2
24700	24500	24900	25100

Technical Chart : **Daily**



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- ✦ Sectoral trends mirrored the broader market, with **auto and banking ending slightly in the green**, while **IT and metal slipped lower**.
- ✦ In the meantime, **participants can consider selectively accumulating stocks** that are showing relative strength amid the volatility, with a preference for large-cap and stronger mid-cap names.

BANKNIFTY
55828.75 ↗ 114.60 (0.21%)

S1	S2	R1	R2
55500	55100	56100	56500

Technical Chart : **Daily**



- ✦ **Bank Nifty is exhibiting a robust bullish trend**, with sustained upward movement above key support levels.
- ✦ Although banking index traded within a well defined range throughout the session but **failed to cross previous session's high**.
- ✦ **Stocks had a mixed momentum**, where Indusind and Aubank clearly led the movement but Canbk and Iicibank were amongst top losers.
- ✦ As the index continues to oscillate within a range, **dips towards 55500-55100 can be utilized for longs**, for resistance at **56500**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
BHARTIARTL	BUY	1865.90	1862-1866	1800	1990

Technical Chart : **Daily**



- ✦ Bharti Airtel is **trading above its key moving averages**, indicating strong bullish momentum.
- ✦ The stock has **formed higher highs and higher lows** on the daily chart, suggesting an ongoing uptrend.
- ✦ The stock is **trading above its 50-day and 200-day moving averages**, indicating a bullish trend.
- ✦ With **strong volume support and favorable chart structure**, Bharti Airtel shows potential for continued upward movement.

Momentum Stocks Midcap	Name	Price	Price %
	JAMNAAUTO	92.49	5.78↗
	GRAPHITE	553.05	2.77↗
	FINPIPE	233.85	2.46↗
	ELGIEQUIP	519.00	1.10↘
	HINDZINC	452.80	6.90↘

Range Breakout/ Breakdown	Name	Price	Price %
	KPITTECH	1419.00	1.31↗
	IDFCFIRSTB	70.85	1.00↗
	ADANIGREEN	969.30	0.84↘
	PFC	396.90	1.54↘
	NHPC	82.45	3.08↘

Top 5 F&O Gainers ↗	Name	Price	Price %
	INDUSINDBK	847.10	4.69↗
	RBLBANK	228.00	4.28↗
	DMART	4229.00	4.19↗
	PAYTM	891.00	2.99↗
	BANDHANBNK	180.15	2.94↗

Top 5 F&O Losers ↘	Name	Price	Price %
	HINDZINC	452.80	6.90↘
	MAXHEALTH	1183.80	3.51↘
	NHPC	82.45	3.08↘
	POLICYBZR	1893.00	2.93↘
	BIOCON	342.70	2.82↘

Bullish Charts	Name	Price	Price %
	AUBANK	794.90	2.81↗
	DMART	4229.00	4.19↗
	INDUSINDBK	847.10	4.69↗
	RBLBANK	228.00	4.28↗
	TRENT	5728.00	1.80↗

Bearish Charts	Name	Price	Price %
	GAIL	185.60	2.56↘
	HINDZINC	452.80	6.90↘
	IRB	48.35	1.93↘
	JSL	669.65	2.55↘
	MAXHEALTH	1183.80	3.51↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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