Currency Report



Dt: 20th Dec. 2023

| DAILY CURRENCY LEVELS | | | | | | |
|-----------------------|-------|------------|-------|-------|-------|--|
| | S2 | S 1 | PIVOT | R1 | R2 | |
| USDINR | 82.58 | 82.91 | 83.30 | 83.98 | 84.36 | |
| EURINR | 87.86 | 88.97 | 90.40 | 91.47 | 92.10 | |

| DAILY CURRENCY LEVELS | | | | | | |
|-----------------------|--------|------------|--------|--------|--------|--|
| | S2 | S 1 | PIVOT | R1 | R2 | |
| GBPINR | 102.65 | 103.55 | 105.20 | 105.98 | 106.35 | |
| JPYINR | 79.48 | 80.45 | 81.60 | 82.25 | 82.98 | |

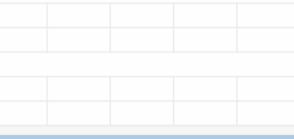
| RECOMMENDATION FOR THE DAY | | | |
|----------------------------|---|--|--|
| USDINR | Buy around 83.05Target 83.25 stoploss 82.95 | | |
| EURINR | Buy around 90.95 Target 91.50 Stop loss 90.55 | | |
| GBPINR | Buy around 105.40 Target 105.90 Stop loss 105.1 | | |
| JPYINR | SEll around 57.08 Target 56.50 Stop loss 57.50 | | |

| WEEKLY CURRENCY LEVELS | | | | | |
|------------------------|-------|--------|--------|--------|--|
| | S2 | S1 | R1 | R2 | |
| USDINR | 81.14 | 82.10 | 83.98 | 84.15 | |
| EURINR | 87.45 | 88.10 | 89.88 | 90.10 | |
| GBPINR | 99.78 | 101.55 | 105.62 | 106.45 | |
| JPYINR | 68.54 | 69.10 | 71.98 | 72.69 | |



USDINR witnessed sharp fall and now has support around 83.00. We might see some upside so buy on dips near 83.05 for tgt of 83.25 and stoploss of 82.95

EVENT CALENDER Currency Date Time **Forecast Previous**





EURINR is trading above 20 and 50 day moving average. Buy on dips near 90.95 for tgt of 91.50 and stoploss of 90.55

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, groupcompanies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.