Currency Report

Tradebulls
your TECH-BROKER

Dt: 20th Dec, 2023

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.05Target 83.25 stoploss 82.95
EURINR	Buy around 90.95 Target 91.50 Stop loss 90.55
GBPINR	Buy around 105.40 Target 105.90 Stop loss 105.1
JPYINR	SEll around 57.08 Target 56.50 Stop loss 57.50

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

OUTLOOK: Close:

USDINR witnessed sharp fall and now has support around 83.00. We might see some upside so buy on dips near 83.05 for tgt of 83.25 and stoploss of 82.95

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

OUTLOOK: Close:

EURINR is trading above 20 and 50 day moving average. Buy on dips near 90.95 for tgt of 91.50 and stoploss of 90.55

RESEARCH DESK

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