

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	08-04-2025	07-04-2025	Change	Change(%)
Spot	22,535.85	22,161.60	374.25	1.69%
Fut	22,653.45	22,263.80	389.65	1.75%
Open Int	1,36,19,100	1,46,15,100	-996000	-6.81%
Implication	SHORT COVERING			
BankNifty	08-04-2025	07-04-2025	Change	Change(%)
Spot	50,511.00	49,860.10	650.9	1.31%
Fut	50,811.00	50,095.70	715.3	1.43%
Open Int	21,69,690	23,82,180	-212490	-8.92%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,399.15	22,292.00	22,345.00	22,407.00	22,461.00	22,522.00

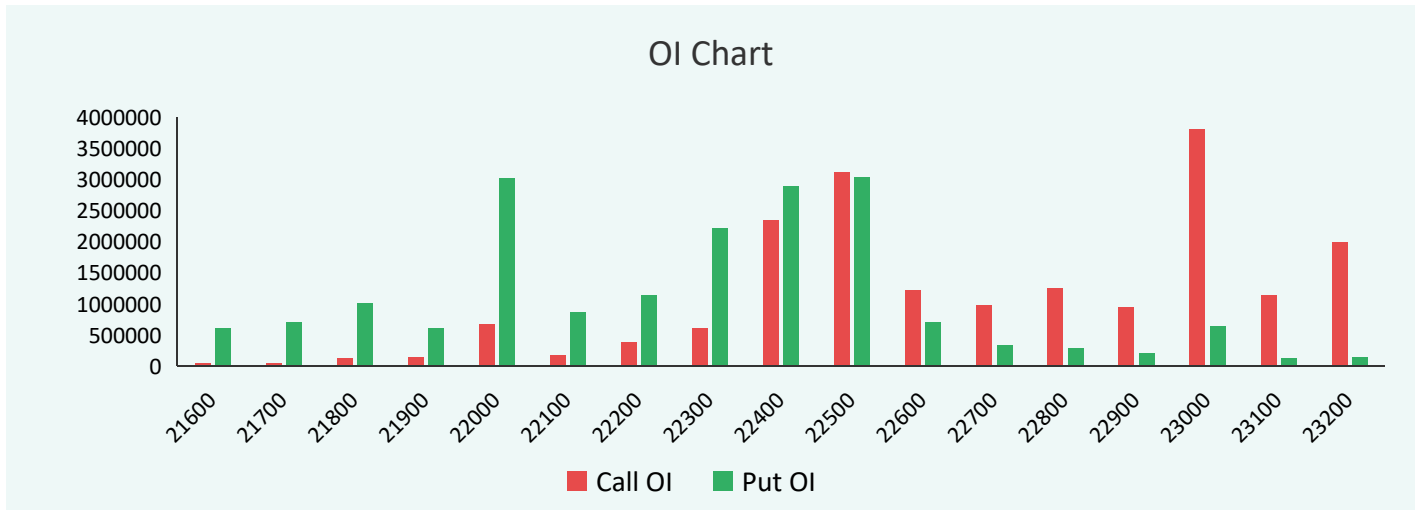
Nifty opened with a downward gap but remained in a small range throughout the day. Nifty closed at 22399 with a loss of 137 points. On the daily chart Nifty has formed a small bearish candle and remained restricted within previous session's High-Low range indicating absence of direction on either side. The chart pattern suggests that if Nifty crosses and sustains above 22470 level it would witness buying which would lead the index towards 22600-22700 levels. Important Supports for the day is around 22350 However if index sustains below 22350 then it may witness profit booking which would take the index towards 22300-22200 levels.



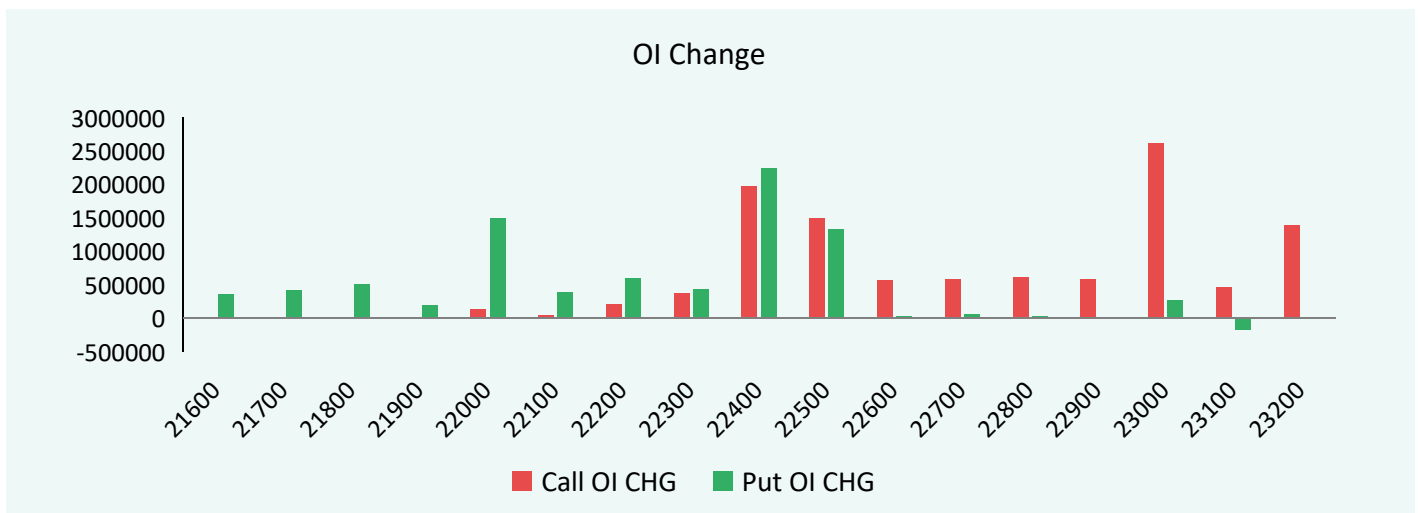
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 17 APRIL 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 17 APRIL 2025



- India Volatility Index (VIX) changed by 4.83% and settled at 21.43.
- The Nifty Put Call Ratio (PCR) finally stood at 0.71 vs. 0.64 (08/04/2025) for 17 April, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 38.06 lacs followed by 22500 with 31.11 Lacs and that for Put was at 22500 with 30.27 lacs followed by 22000 with 30.16 lacs.
- The highest OI Change for Call was at 23000 with 26.14 lacs Increased and that for Put was at 22400 with 22.42 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HUDCO 24 Apr 2025	213.1	3.16	19635225	27.67	204.74	217.68
GODREJCP 24 Apr 2025	1239.75	3.28	15107500	9.75	1208.03	1260.73
NBCC 24 Apr 2025	87.5	5.42	31059000	8.29	83.35	89.61
APOLLOHOSP 24 Apr 2025	6845.55	1.05	2155000	7.79	6736.60	6906.55
POWERGRID 24 Apr 2025	294.4	1.69	78013800	6.13	289.70	299.30

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PHOENIXLTD 24 Apr 2025	1492.1	-5.39	2310000	24.93	1457.95	1549.90
MUTHOOTFIN 24 Apr 2025	2136	-7.27	4810850	24.51	2012.37	2282.22
IIFL 24 Apr 2025	324.55	-3	9975800	19.45	309.12	336.47
PNBHOUSING 24 Apr 2025	929.35	-3.7	2467400	17.34	911.22	958.27
LTIM 24 Apr 2025	4121.8	-1.69	2807550	14.8	4039.62	4197.82

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ACC 24 Apr 2025	1988.1	0.36	3054000	-2.8	1960.80	2007.20
BSOFT 24 Apr 2025	357.4	0.28	12144000	-2.56	349.45	363.90
DABUR 24 Apr 2025	466.65	1.25	19921250	-1.82	459.97	471.57
BERGEPAIN 24 Apr 2025	537.7	0.44	6398040	-1.32	530.15	549.00
HINDCOPPER 24 Apr 2025	196.01	1.42	40433700	-0.67	189.46	201.03

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANAPPURAM 24 Apr 2025	226.4	-1.28	46116000	-3.48	222.57	229.65
AARTIIND 24 Apr 2025	357.6	-2.17	16158000	-2.34	352.70	364.15
JSL 24 Apr 2025	512.9	-2.37	6998250	-1.02	503.28	522.73
GRANULES 24 Apr 2025	432.5	-2.8	12970000	-0.84	422.15	442.35
GMRAIRPORT 24 Apr 2025	85.54	-0.04	193854375	-0.74	84.49	86.62

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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