

Key Indices Update

| Indices | Close | Change (%) |
|----------|-----------|------------|
| Nifty | 24,853.40 | 0.37↓ |
| Sensex | 81,583.30 | 0.26↓ |
| Midcap | 58,379.30 | 0.66↓ |
| Smallcap | 18,420.35 | 0.69↓ |

Trend Strength Indicator

| Nifty 50 Stocks above 200 EMA | NSE Advance / Decline |
|-------------------------------|-----------------------|
| 36 | 939/1946 |

Key Data

| Data | Current | Previous |
|--------------------------|----------|----------|
| Dow Jones | 42,246.2 | 42,352.2 |
| U.S. Dollar Index | 98.72 | 98.21 |
| Brent Crude (USD/BBL) | 76.42 | 73.56 |
| US 10Y Bond Yield (%) | 4.41 | 4.43 |
| India 10Y Bond Yield (%) | 6.32 | 6.34 |

Sectoral Data

| Sector | Close | Change (%) |
|------------|----------|------------|
| BANKNIFTY | 55661.90 | 0.51↓ |
| NIFTYAUTO | 23215.30 | 0.65↓ |
| NIFTYENERG | 35822.00 | 0.52↓ |
| NIFTYFINSR | 28497.70 | 0.58↓ |
| NIFTYFMCG | 54659.70 | 0.39↓ |
| NIFTYIT | 39321.95 | 0.64↗ |
| NIFTYMEDIA | 1721.75 | 0.82↓ |
| NIFTYMETAL | 9222.65 | 1.45↓ |
| NIFTYPHARM | 21614.65 | 1.93↓ |
| NIFTYREALT | 1013.65 | 0.65↓ |

Fundamental

Refer Page 02

Stock for Investment

| Stock Name | Sector | *CMP (₹) | ^TP (₹) | Upside |
|-----------------|-----------|--------------|--------------|-------------|
| RELIANCE | Oil & Gas | 1,430 | 1,563 | 9.3% |

*CMP as on June 17 2025

Top News

- ✦ **Hindustan Zinc Ltd** has announced **board approval for a ₹12,000 crore capex to set up a 250 KT integrated zinc metal complex** at Debari, along with associated mining and milling capacity. This investment is part of the company's 2X growth strategy and **aims to meet rising demand from the steel and infrastructure sectors**. The project is expected to be completed within 36 months.
- ✦ **HCL Technologies Ltd.** announced **a partnership with ASISA, a Spanish health insurance provider**, to drive digital transformation & expansion in Iberia. **HCLTech will modernize ASISA's IT platforms & use AI-based solutions** to enhance business efficiency.

Technical

Refer Page 03-04

- ✦ **Nifty remained lackluster and ended nearly half a percent lower**, continuing the ongoing consolidation phase.
- ✦ **After an initial decline, the Nifty index traded within a narrow range** and eventually settled at the 24,853.40 level.
- ✦ Barring the **IT sector, all key indices edged lower**, with pharma, metal, and realty among the top losers.
- ✦ In the absence of any major domestic events, **global cues—such as updates on ongoing geopolitical tensions and the outcome of the FOMC meeting—will guide the market trend** and are likely to keep volatility elevated.
- ✦ Amid this backdrop, **participants should maintain a stock-specific trading approach** while managing position sizes prudently.
- ✦ **Stock of the day - CGPOWER**

Fundamental

Top News

01

Hindustan Zinc Ltd has announced **board approval for a ₹12,000 crore capex to set up a 250 KT integrated zinc metal complex** at Debari, along with associated mining and milling capacity. This investment is part of the company's 2X growth strategy and **aims to meet rising demand from the steel and infrastructure sectors**. The project is expected to be completed within 36 months.

02

HCL Technologies Ltd. announced **a partnership with ASISA, a Spanish health insurance provider**, to drive digital transformation & expansion in Iberia. **HCLTech will modernize ASISA's IT platforms & use AI-based solutions** to enhance business efficiency.

03

Siemens consortium awarded Rs. 4,100 crore contract for India's first High-Speed Rail project, **including Rs. 1,230 crore for Siemens Limited.**

04

TVS Motor entered Indonesia with its electric scooter, the iQube, priced at IDR 29.9 Mn. The scooter is known for cutting-edge technology and significant market adoption globally.

05

CG Power & Industrial Solutions Ltd. has **secured an order worth approximately ₹641 crore** (USD 74 million) from Power Grid Corporation of India Ltd (PGCIL) for the **supply and servicing of the 765kV Transformer Package 7TR-12-Bulk.**

Stock

Reliance Industries Ltd

| | |
|--------------------------|-----------|
| Stock Symbol | RELIANCE |
| Sector | Oil & Gas |
| *CMP (₹) | 1,430 |
| ^Target Price (₹) | 1,563 |
| Upside | 9.3% |

*CMP as on June 17, 2025

^Time horizon - upto 11 Months

- ✦ Reliance Industries Limited (RIL) is one of India's **largest conglomerates**, with operations spanning **petrochemicals, refining, oil & gas, retail, and telecommunications.**
- ✦ **RIL reported consolidated net revenue of ₹2,64,573 crore for Q4 FY25, up 9.9% YoY and 8.5% QoQ, supported by broad-based recovery across most segments.** EBITDA margins remained stable, and PAT rose 6.1% YoY to ₹22,434 crore, aided by improved cost efficiencies..
- ✦ **Jio's ARPU grew 1.4% QoQ and 13.5% YoY, with 6.1 million net customer additions and EBITDA margins near 50%. Reliance Retail's revenue increased 16.3% YoY, driven by higher productivity, customer engagement, and the addition of 238 new stores.**
- ✦ **The media business, led by JioStar, is emerging as a growth pillar, while O2C revenue declined 10% YoY but improved 5% QoQ with resilient margins. The New Energy segment is gaining traction, highlighted by a 1GW solar module facility and aggressive investments in clean energy technologies.**
- ✦ Based on these assumptions, **Reliance's revenue/EBITDA** is expected to grow at a CAGR of **10%/15.1% over FY25-27E**, driven by strong retail, digital, and new energy momentum. Maintain **BUY** rating with a target price of **₹1,563.**

Technical

Facing volatility due to global cues. Maintain caution.

NIFTY

24853.40 ↘ 93.10 (0.37%)

S1

24700

S2

24600

R1

25000

R2

25200

Technical Chart : **Daily**



- ✦ **Nifty remained lackluster and ended nearly half a percent lower**, continuing the ongoing consolidation phase.
- ✦ **After an initial decline, the Nifty index traded within a narrow range** and eventually settled at the 24,853.40 level.
- ✦ Barring the **IT sector, all key indices edged lower**, with pharma, metal, and realty among the top losers.
- ✦ Amid this backdrop, **participants should maintain a stock-specific trading approach** while managing position sizes prudently.

BANKNIFTY

55714.15 ↘ 230.75 (0.41%)

S1

55400

S2

55000

R1

56000

R2

56500

Technical Chart : **Daily**



- ✦ **Banking index traded sideways but with the negative bias** and closed with losses of 0.41% witnessing profit booking of an earlier session.
- ✦ The **index retraced exactly 61.8% of Monday's rise** which seems strong for short term.
- ✦ **All stocks in banking index closed in the red** wherein Canbk, Idcfirstb and Indusindbk lost the most.
- ✦ As the index continues to oscillate within a range, **dips towards 55400-55000 can be utilized for longs, for resistance at 56500.**

Technical

| Stock of the day | Recom. | CMP (₹) | Range* | SL | Target |
|------------------|------------|---------|---------|-----|--------|
| CGPOWER | BUY | 694.10 | 691-695 | 670 | 740 |

Technical Chart : **Daily**



- ✦ CG Power has **exited its corrective phase by breaking above a downward moving trendline**, indicating a shift in upward momentum.
- ✦ Since then, **it has remained in a narrow consolidation range**, holding above the neckline and key moving averages.
- ✦ The **current structure suggests a solid foundation**, positioning the stock well for its next uptrend phase.
- ✦ **Traders may consider initiating long positions** in alignment with the recommended levels.

| Momentum Stocks Midcap | Name | Price | Price % |
|---------------------------|------------|--------|---------|
| | STLTECH | 111.60 | 12.30↗ |
| | HAPPSTMNDS | 663.90 | 10.36↗ |
| | EPL | 242.30 | 2.20↗ |
| | FINPIPE | 227.00 | 2.01↗ |
| | SONACOMS | 480.00 | 4.04↘ |

| Range Breakout/ Breakdown | Name | Price | Price % |
|------------------------------|------------|---------|---------|
| | MGL | 1432.50 | 3.08↗ |
| | ABCAPITAL | 255.05 | 2.53↗ |
| | INFY | 1636.70 | 0.79↗ |
| | NMDC | 68.60 | 2.71↘ |
| | AUROPHARMA | 1110.20 | 3.07↘ |

| Top 5 F&O Gainers ↗ | Name | Price | Price % |
|---------------------|-----------|---------|---------|
| | MAZDOCK | 3306.00 | 4.44↗ |
| | MGL | 1432.50 | 3.08↗ |
| | ABCAPITAL | 255.00 | 2.51↗ |
| | CGPOWER | 698.00 | 2.32↗ |
| | POLICYBZR | 1948.00 | 2.05↗ |

| Top 5 F&O Losers ↘ | Name | Price | Price % |
|--------------------|------------|---------|---------|
| | SONACOMS | 480.00 | 4.04↘ |
| | GRANULES | 496.00 | 3.81↘ |
| | HINDCOPPER | 252.80 | 3.79↘ |
| | LUPIN | 1938.50 | 3.60↘ |
| | HFCL | 81.74 | 3.52↘ |

| Bullish Charts | Name | Price | Price % |
|----------------|-----------|---------|---------|
| | ABCAPITAL | 255.00 | 2.51↗ |
| | CGPOWER | 698.00 | 2.32↗ |
| | MGL | 1432.50 | 3.08↗ |
| | POLICYBZR | 1948.00 | 2.05↗ |
| | TECHM | 1722.00 | 1.66↗ |

| Bearish Charts | Name | Price | Price % |
|----------------|----------|---------|---------|
| | GRANULES | 496.00 | 3.81↘ |
| | HFCL | 81.74 | 3.52↘ |
| | HINDZINC | 485.95 | 3.38↘ |
| | LUPIN | 1938.50 | 3.60↘ |
| | SONACOMS | 480.00 | 4.04↘ |

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| S. No. | Statement | Answer | |
|--------|---|--------|----|
| | | Yes | No |
| | I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table] | | No |
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| | I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance? | | No |
| | I/we have received any compensation from the subject company in the past twelve months? | | No |
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| | I/we have received any compensation or other benefits from the subject company or third party in connection with the research report? | | No |
| | I/we have served as an officer, director or employee of the subject company? | | No |
| | I/we have been engaged in market making activity for the subject company? | | No |

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|---------|----------------|------------------|--|-----|----|
| | | | | | |
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