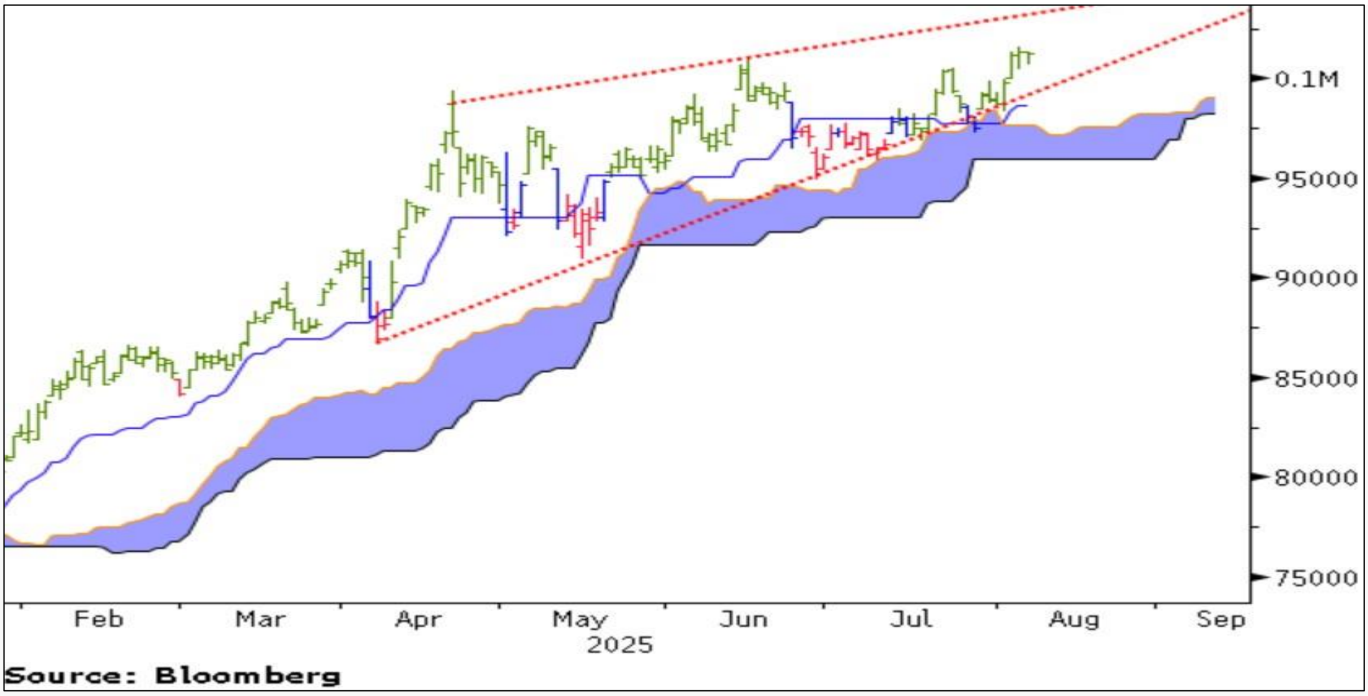
AXIS SECURITIES

Commodities Daily Insights

07 August 2025

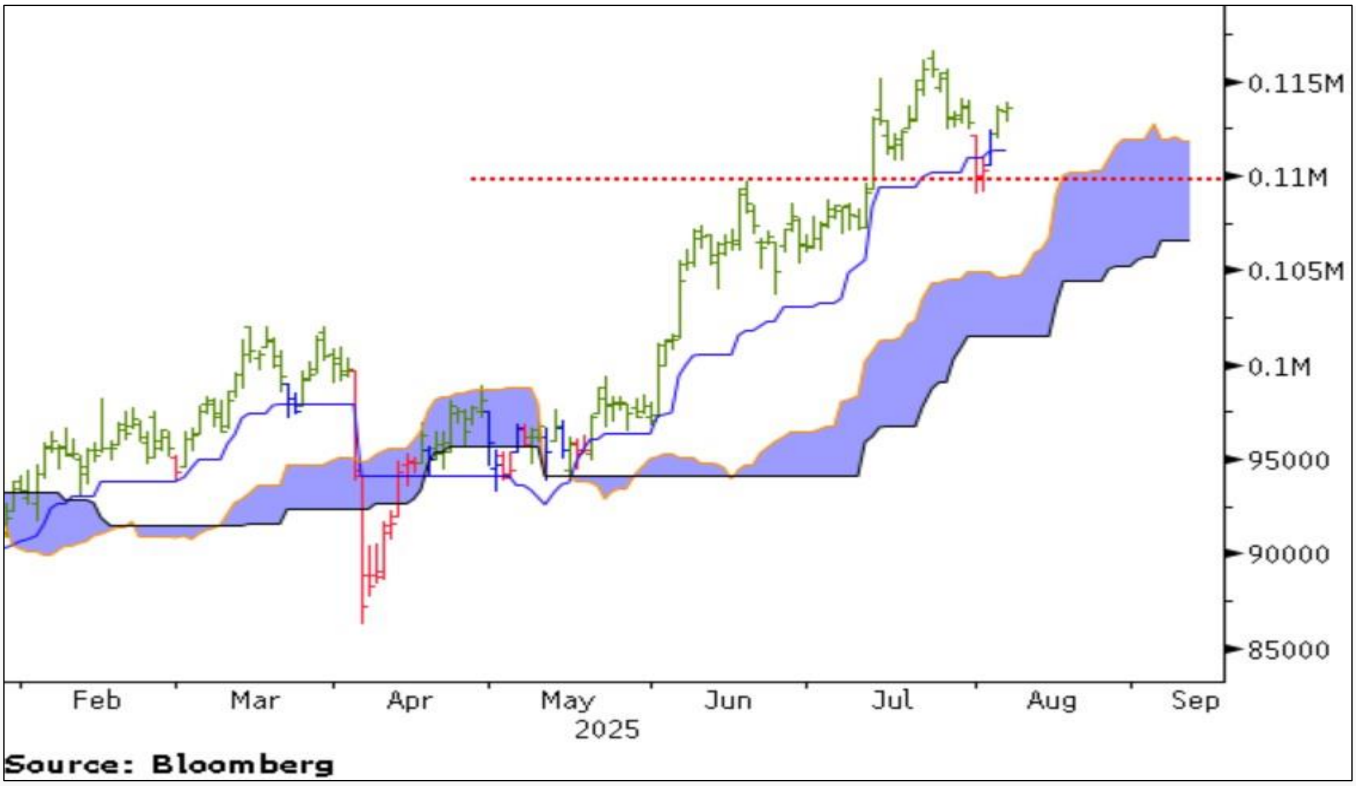
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	101338(0.13%)	100475-101579	$3354.88-$3390.42



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking at multi-week high
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	102,000 (Up), 100,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put premium
Standard Pivot-Based Resistances	101786 | 102235 | 102890
Standard Pivot-Based Supports	100682 | 100027 | 99578
Pivot	101131
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

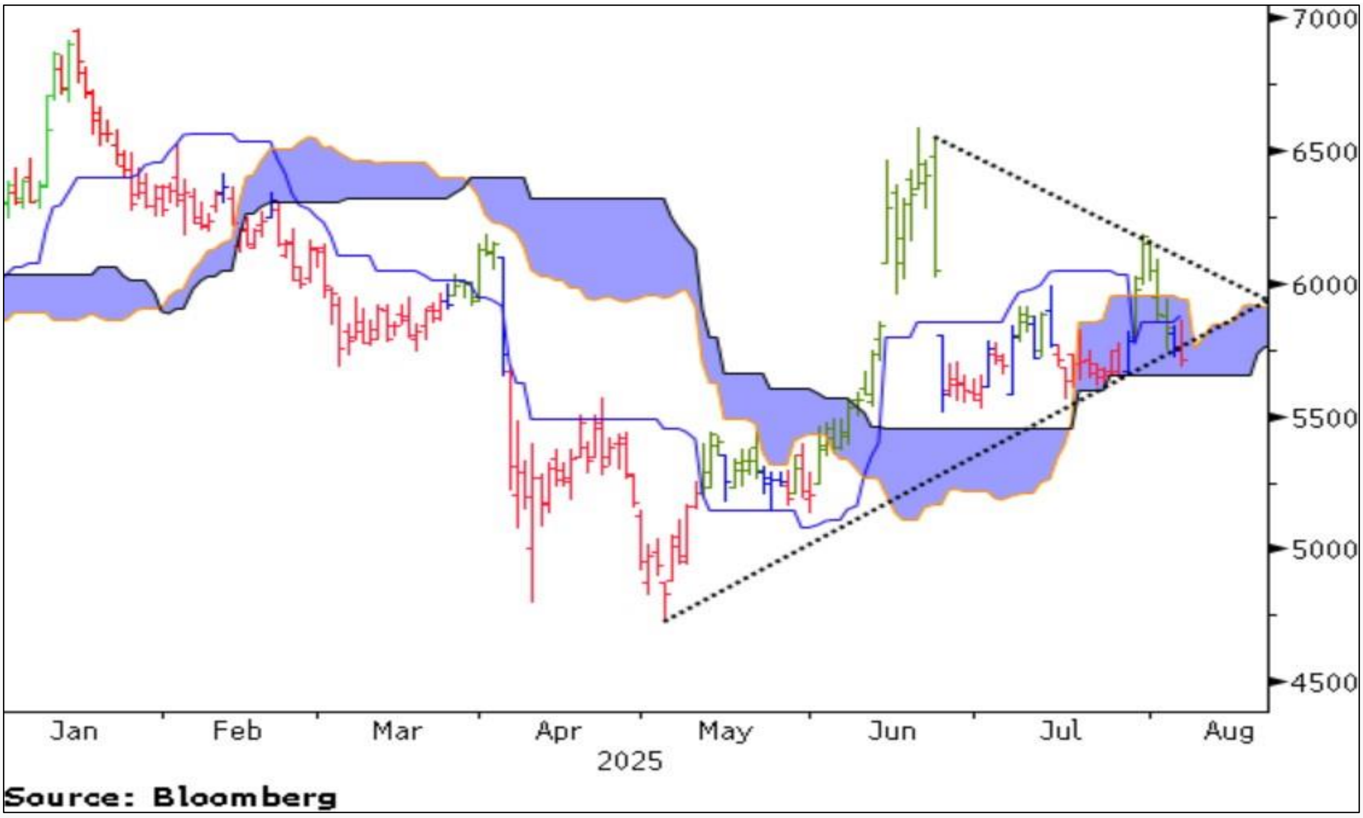
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	113504(1.13%)	112005-113734	$38.11-$38.22



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Recovery in Industrail metals
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,14,000 (Up), 1,10,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	114157 | 114810 | 115886
Standard Pivot-Based Supports	112428 | 111352 | 110699
Pivot	113081
MA Proximity in % (20/50/100/200)	20 DMA (0.7)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

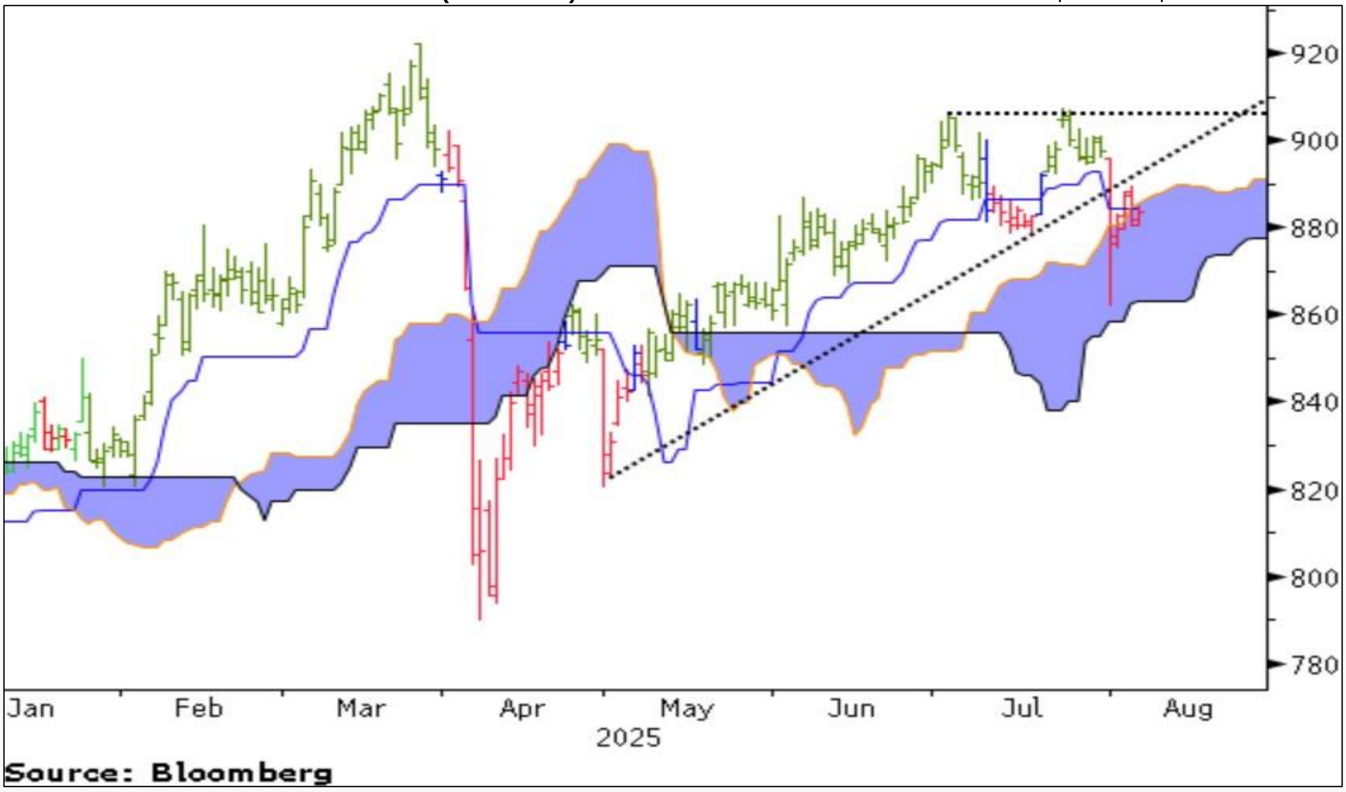
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5748(-1.51%)	5719-5838	$63.74-$65.38



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Potential economic slowdown
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	6,050 (Up), 5,700 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	5818 | 5887 | 5937
Standard Pivot-Based Supports	5699 | 5649 | 5580
Pivot	5768
MA Proximity in % (20/50/100/200)	50 DMA (-0.9)
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	880.7(-0.77%)	880.25-889.6	$4.42-$4.45



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Weak dollar index and softer Data print form USA
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	895 (Up), 870 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	887 | 893 | 896
Standard Pivot-Based Supports	877 | 874 | 868
Pivot	884
MA Proximity in % (20/50/100/200)	20 DMA (-0.7) & 50 DMA (-0.2)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	**-1 (Mild Bearish)**

Economic Calendar

	Date Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	08/07 18:00				Initial Jobless Claims	Aug 2	222k	--	218k	--
22)	08/07 19:30				Wholesale Inventories MoM	Jun F	0.2%	--	0.2%	--
23)	08/07 18:00				Continuing Claims	Jul 26	1950k	--	1946k	--
24)	08/07 18:00				Nonfarm Productivity	2Q P	2.0%	--	-1.5%	--
25)	08/07 18:00				Unit Labor Costs	2Q P	1.5%	--	6.6%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	101338	101945	101642	101540	101439	101131	101237	101136	101034	100731
SILVER	113504	114455	113979	113821	113662	113081	113346	113187	113029	112553
CRUDE OIL	5748	5813	5781	5770	5759	5768	5737	5726	5715	5683
COPPER	880.70	885.8	883.3	882.4	881.6	883.5	879.8	879.0	878.1	875.6
Natural Gas	266.00	271.3	268.6	267.8	266.9	263.7	265.1	264.2	263.4	260.7
Lead	180.00	180.3	180.2	180.1	180.1	179.9	179.9	179.9	179.8	179.7
Zinc	265.05	266.5	265.8	265.5	265.3	265.8	264.8	264.6	264.3	263.6
Aluminium	251.35	252.3	251.8	251.7	251.5	251.7	251.2	251.0	250.9	250.4

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	3368.5	3378.3	3373.4	3371.8	3370.1	3372.6	101236.8	3365.2	3363.6	3358.7
Silver spot	37.9	37.9	37.9	37.9	37.9	38.1	37.8	37.8	37.8	37.8
WTI Futures	64.4	64.8	64.6	64.5	64.4	64.6	64.3	64.2	64.1	63.9
Copper Futures	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4
Natural Gas Futures	3.08	3.09	3.08	3.08	3.08	3.09	3.07	3.07	3.07	3.06

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Taiwan TAIEX +2.33% 23993.01 c +545.6	Taiwan Dollar +0.50% 29.841 -0.149	Indonesia 5Y -5.9 bp 5.957	Aluminum LME +1.81% 2609.00 c +46.50	Vietnam CDS +0.73 bp 87.62 c
Pakistan KSE +1.43% 145147.47 +2043.7	Taiwan Dollar NDF +0.48% 29.693 -0.144	New Zealand 10Y -3.1 bp 4.397	Coffee NYB -1.55% 286.40 c -4.50	New Zealand CDS +0.27 bp 10.05 c
Japan Nikkei +0.78% 41114.68 c +319.8	Philippines Peso +0.36% 57.299 -0.208	Singapore 10Y -2.8 bp 1.966	WTI Crude +0.99% 64.99 d +0.64	India CDS +0.19 bp 34.46 c
Philippines PSEi -0.76% 6322.27 -48.38	Indonesia Rupiah +0.25% 16321 -42	New Zealand 30Y -2.7 bp 5.123	Brent Crude +0.90% 67.49 d +0.60	Malaysia CDS +0.16 bp 42.96
Indonesia JCI +0.69% 7555.418 +51.66	Indonesia Rupiah N... +0.17% 16333 -28	Singapore 5Y -2.7 bp 1.659	Palm Oil MDE -0.80% 4233.00 d -34.00	Thailand CDS -0.15 bp 43.16
Singapore FTSE +0.64% 4254.90 d +27.20	Japan Yen -0.17% 147.61 +0.24	Philippines 10Y -2.2 bp 6.015	Nickel LME +0.74% 15135.00 c +111.0	China CDS +0.11 bp 44.40

* Source: Bloomberg

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