

Key Indices Update

Indices	Close	Change (%)
Nifty	24,353.55	0.65 ↗
Sensex	78,493.54	0.65 ↗
Midcap	59,898.20	1.27 ↗
Smallcap	17,565.70	1.48 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
23	2363/891

Key Data

Data	Current	Previous
Dow Jones	49,034.1	48,640.2
U.S. Dollar Index	98.35	98.27
Brent Crude (USD/BBL)	95.37	98.42
US 10Y Bond Yield (%)	4.28	4.32
India 10Y Bond Yield (%)	6.91	6.89

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	56625.60	0.96 ↗
NIFTYAUTO	26433.25	0.19 ↗
NIFTYENERG	38888.35	1.84 ↗
NIFTYFINSR	29037.35	0.70 ↗
NIFTYFMCG	49666.30	2.66 ↗
NIFTYIT	31822.00	0.01 ↗
NIFTYMEDIA	1418.05	1.44 ↗
NIFTYMETAL	12872.45	1.04 ↗
NIFTYPHARM	22494.30	0.13 ↗
NIFTYREALT	786.50	0.89 ↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
HDFCLIFE	Life Insurance	616	866	40.5%

*CMP as on April 17 2026

Top News

- ✦ **RateGain's AirGain platform has been selected by MIAT Mongolian Airlines to enhance pricing intelligence.** Using AI-driven insights and route-level analytics, the airline can track fares, detect market shifts, and make faster, data-driven pricing decisions to improve competitiveness and profitability.
- ✦ **Crompton Greaves Consumer Electricals secured a ₹71.75 crore order from MSEDCL to design, supply, and install 3,540 off-grid solar water pumping systems under the PM-KUSUM scheme.** The project includes maintenance and must be completed within 60 days.

Technical

Refer Page 03-04

- ✦ **Nifty witnessed a range-bound yet positive session on Friday,** extending gains for the fifth consecutive day, supported by favourable global cues.
- ✦ **The Nifty 50 opened on a steady note and traded within a narrow band throughout the session** with a mild upward bias, eventually settling near the day's high at 24,353.55, up 0.65%.
- ✦ **Technically, the Nifty is gradually inching higher, indicating a continuation of the recovery phase,** though momentum remains measured.
- ✦ **We maintain our view of a potential upside towards the 24,600–24,800 zone,** with an immediate base placed around the 23,900–24,100 range.
- ✦ **Traders should continue with a positive yet cautious stance,** focusing on sectors and themes showing strong traction with volumes, while avoiding averaging in laggard stocks.
- ✦ **Stock of the day - FEDERALBNK**

Fundamental

Top News

01

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02

Crompton Greaves Consumer Electricals secured a ₹71.75 crore order from MSEDCL to design, supply, and install 3,540 off-grid solar water pumping systems under the PM-KUSUM scheme. The project includes maintenance and must be completed within 60 days.

03

Apollo Micro Systems received a government arms license to manufacture and test advanced weapon systems, including missiles, torpedoes, bombs, and loitering munitions. This marks its transition from subsystem provider to full-scale defense manufacturer, significantly expanding capabilities in high-value strategic defense segments.

04

NBCC (India) emerged as the highest bidder to acquire a ~2.8 lakh sq. ft. commercial tower in Sarojini Nagar, New Delhi, for ₹1,374 crore. The investment will be construction-linked and used for self-use, leasing, or investment, subject to approvals.

05

AGI Infra received JDA approval for its 'AGI Green Crest' housing project in Jalandhar, comprising 452 flats with modern amenities. Valid till March 2031, the license enables project development and is expected to support future revenue and profit growth through flat sales.

Stock for Investment

HDFC Life Insurance Company Ltd

Stock Symbol

HDFCLIFE

Sector

Life Insurance

*CMP (₹)

616

^Target Price (₹)

866

Upside

40.5%

- ✦ **Weak Q4 performance:** APE growth remained muted at 1.3% YoY due to GST impact, bancassurance slowdown, and deferred demand, though proprietary channels showed resilience.
- ✦ **Margin pressure:** VNB margins declined to 24% due to GST and surrender norms, with recovery expected from HIFY27 through repricing and cost adjustments.
- ✦ **Product & channel shift:** Strong growth in protection and annuities, while agency channel outperformed; HDFC Bank share declined amid competitive pressures.
- ✦ **Outlook & valuation:** Growth recovery expected in FY27 with improving margins; supported by capital raise, BUY maintained with ₹866 target price.

*CMP as on April 17, 2026

^Time horizon - upto 11 Months

Technical

Recovery to continue. Maintain "buy on dips".

NIFTY

24353.55 ↑ 156.80 (0.65%)

S1

24100

S2

23900

R1

24600

R2

24820

Technical Chart : Daily



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BANKNIFTY

56565.70 ↑ 479.30 (0.85%)

S1

56000

S2

55400

R1

57100

R2

57800

Technical Chart : Daily



- ✦ **The banking index regained upward momentum**, registering a second consecutive weekly advance while continuing to consolidate within the 50 and 100 EMAs.
- ✦ **The session opened firm and sustained strength throughout**, closing at the day's high.
- ✦ **Broad-based participation supported the move**, led by Federal Bank and Yes Bank.
- ✦ **Near-term resistance is seen around 56,700**, with **support placed near 54,400**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
FEDERALBNK	BUY	293.75	292-294	283	313

Technical Chart : Daily



- ✦ **Federal Bank has exhibited a strong recovery**, delivering an upside breakout from a prolonged consolidation phase while sustaining above key moving average levels.
- ✦ The formation of **higher lows indicates strengthening demand**, supported by rising volumes during advances, suggesting accumulation.
- ✦ Price stability above established support zones **reinforces the bullish structure**.
- ✦ **Participants may consider initiating long positions** in line with the prevailing upward bias.

Momentum Stocks Midcap	Name	Price	Price %
	TRITURBINE	517.50	8.31↗
	GSPL	273.02	8.22↗
	AEGISLOG	705.05	6.90↗
	EMAMILTD	454.50	6.82↗
	KALYANKJIL	426.20	3.20↘

Range Breakout / Breakdown	Name	Price	Price %
	360ONE	1111.00	3.21↗
	JINDALSTEL	1265.50	3.03↗
	TORNTPOWER	1555.00	2.20↗
	APOLLOHOSP	7710.00	2.08↗
	MAXHEALTH	1008.00	1.75↗

Top 5 F&O Gainers ↗	Name	Price	Price %
	ANGELONE	322.60	10.25↗
	COLPAL	2108.00	6.60↗
	SUZLON	53.30	6.07↗
	HDFCAMC	2796.80	5.06↗
	PIDILITIND	1394.30	4.76↗

Top 5 F&O Losers ↘	Name	Price	Price %
	KALYANKJIL	426.20	3.20↘
	WIPRO	204.30	2.83↘
	HDFCLIFE	616.25	2.41↘
	MFSL	1672.00	1.37↘
	SWIGGY	277.10	1.18↘

Bullish Charts	Name	Price	Price %
	DMART	4630.00	4.55↗
	HINDUNILVR	2240.00	4.72↗
	KEI	4833.80	4.01↗
	NHPC	84.60	3.96↗
	PREMIERE	1047.50	4.43↗

Bearish Charts	Name	Price	Price %
	DIVISLAB	6228.00	1.04↘
	INDIANB	938.80	0.13↘
	INDUSTOWER	412.35	0.19↘
	SRF	2498.50	0.22↘
	TVSMOTOR	3742.20	0.40↘

Research Team

Name	Email ID
<i>Ajit Mishra</i>	ajit.mishra@religare.com
<i>Abhijeet Banerjee</i>	abhijeet.banerjee@religare.com
<i>Gaurav Sharma</i>	gauravsharma2@religare.com
<i>Ashwani Harit</i>	ashwani.harit@religare.com
<i>Divya Parmar</i>	divya.parmar@religare.com
<i>Rajan Gupta</i>	rajan.gupta1@religare.com
<i>Vivek Chandra</i>	vivek.chandra@religare.com
<i>Himanshu Gupta</i>	himanshu.gupta1@religare.com

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		Yes	No
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