

Dt.: 5<sup>th</sup> Sep, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16,585.13	15,609.67	+975.46
DII	13,583.92	13,486.57	+97.35

TRADE STATISTICS FOR 04/09/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	372207	25172.47	
Stock Fut.	1328674	108034	
Index Opt.	748116772	55941503	0.82
Stock Opt.	4768836	403931.7	
F&O Total	754586489	56478641	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25577	25447	25204	24877	24621
BANKNIFTY	52321	51798	51414	50456	49856

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25350	25540	25741
Below	25100	24859	24744

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51800	52012	52732
Below	51000	50452	49985



Nifty retained its close above its 5 DEMA support of 25190 despite of the weak start due to global setup. It has been displaying narrow ranged candlestick formations but it has managed to retain its close above its 5DEMA support for almost 14th session on a consecutive closing basis. Both its trend strength indicators are still showing strength; thus, it is expected that the current bullish series of narrow ranging bodies will continue without any indications of a reversal formation. While the ADX has been rising steadily over 34, the daily RSI is approaching its overbought zone but shows no signs of exhaustion or divergence in strength. Options data suggests that support will be steady near 25,000 for the rest of the week, with a minor obstacle at 25,300 and a significant hurdle at 25,500. Unwinding in the 25300 strike today would unfold strong short covering momentum. We are still optimistic that over the first half of the series, the index will rise steadily towards 25450. Technical targets at 25810 and 25990 may come later. In the unlikely scenario that the index has a weekly closing below 24960, the entire calculation could fail. Momentum trades have to be trimmed down if the index falls below 25080 on a closing basis.

**Trade Scanner:** ACC, ALKEM, APOLLOTYRE, BHARATFORG, COFORGE, DLF, HAVELLS, ICICIBANK, INDIAN HOTEL, ITC, MFSL, RELIANCE, SBICARD, SRF, TITAN, UNITEDSPR, UPL, ULTRACEMCO. AARTI INDS., ASHOKLEY, COAL INDIA, CONCOR, TVSMOTORS, RBLBANK, SIEMENS, ZYDUSLIFE.

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