

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
30-Dec-24	Nifty	Nifty	Buy	23880-23912	23946/23998.0	23844.00	Intraday
30-Dec-24	HDFC Bank	HDFBAN	Buy	1794-1796	1814	1784.20	Intraday
30-Dec-24	Divis Laboratories	DIVLAB	Buy	5870-5873	5902	5842.40	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

December 30, 2024

### Gladiator Stocks

Scrip Name	Action
SBI	Buy
Duration: 3 Months	

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## Technical Outlook

### Week that was...

Indian equity benchmarks taken a breather after last week's sharp decline and concluded truncated week at 23815, up 1% despite dollar strengthen and made a high of 85.81 against rupee on intraday basis. Market breadth was nearly balanced, with 1,431 advances against 1,391 declines in Friday's session. On the sectoral front, the AUTO sector surged by 2.3%, followed by PHARMA, up 2.25%. However, the METAL sector saw a decline of -1.65%.

### Technical Outlook:

- The weekly price action resulted into small bull candle confined within last week's sizable bear candle, indicating breather after >1200 points decline amid oversold conditions. This week's turnover stood at ₹79,000 crore, marking a 20% drop compared to the one month average of ₹1 lakh crore turnover, indicating lower participation
- Amidst lackluster week, Nifty traded in 300 points range, highlighting supportive efforts above 200 days EMA after approaching oversold territory. Going ahead, a decisive close above 23900 would fuel the upward momentum towards 24400 in coming weeks as it is 61.8% retracement level of the recent decline (24857-23537) and 50 Days EMA levels. Failure to close above 23900 would lead to prolongation of consolidation in 23900-23300 range wherein stock specific action would continue. Hence, accumulating quality stocks on dips would be the fruitful strategy to adopt.
- Key point to highlight is that, in the month of January, we expect volatility to remain elevated tracking new policy measures from Trump government, Q3FY25 earning season and Budget expectation which would have bearing on the market sentiment. Despite such an elevated volatility, Nifty holding above 52 weeks EMA placed around 23300 would showcase strength and that would set the stage for extended pullback. The key support threshold of 23300 is based on following observations:
  - A) 61.80% retracement of Jun-Sept rally (21281-26277)
  - B) 52 weeks EMA placed at 23350
- Mirroring the benchmark move, broader market has been consolidating over past four sessions while sustaining above 100 days EMA. Further, the formation of higher peak and trough would be necessary on the weekly chart to resume uptrend. In the process, stock specific activity would continue while witnessing sector rotation

Source: Bloomberg, Spider, ICICI Direct Research  
December 30, 2024

## Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78699.07	226.59	0.29
NIFTY Index	23813.40	63.20	0.27
Nifty Futures	23992.65	242.45	1.03
BSE500 Index	35291.42	26.39	0.07
Midcap Index	56979.80	-145.90	-0.26
Small cap Index	18755.85	27.20	0.15
GIFT Nifty	23990.00	-2.65	-0.01

## Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	23750-23690	23200
Resistance	23890-23950	24400
20 day EMA		24112
200 day EMA		23694

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23880-23912
Target	23946/23998.0
Stoploss	23844.00

## Sectors in focus (Intraday) :

Pharma, BFSI, Defense, PSU

# Nifty Bank : 51311

## Technical Outlook

### Week that was:

Bank Nifty witnessed range bound action for the week after the sharp decline observed in the previous week. The index gained 1.09% to settle the session at 51311. Meanwhile, Nifty PSU Banking index relatively underperformed the benchmark by ending the week on a flat note, down 0.07%.

### Technical Outlook:

- The Bank Nifty started the week on a positive note however, failed to capitalize initial up move, and remained rangebound for the entire week. The index took a breather after witnessing a sizable bearish candle in the previous week. The Bank Nifty witnessed a lackluster week, resulting in an inside bar pattern on the weekly chart, indicating pause after recent decline
- During the week the index saw a brief consolidation within a range of (51600-50950), where the upper end of the range will act as an immediate hurdle. Moving ahead, the index need to decisively close above the immediate hurdle of 51600 to materialize a meaningful pullback. Failure to do so would lead to extended correction wherein next key support is placed at 50500 mark, which is placed near 200-day EMA. Meanwhile, on the upside the 50% retracement mark of the current fall at 52200 (53888-50609) would act as immediate resistance.
- Mirroring the benchmark index, the PSU Bank index witnessed a range bound movement and closed the week on a flat note. The index is witnessing a channelized movement wherein it is approaching the lower band of the channel placed around 6470-6480 mark. The stochastic oscillator has observed a bullish crossover within oversold territory indicating limited downside. The overall chart structure suggests favorable risk reward setup, thus the focus should be on accumulating quality stocks at current levels.

## Daily Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	51311.30	140.60	0.27

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	51170-51000	50500
Resistance	51460-51600	52200
20 day EMA		52034
200 day EMA		50467

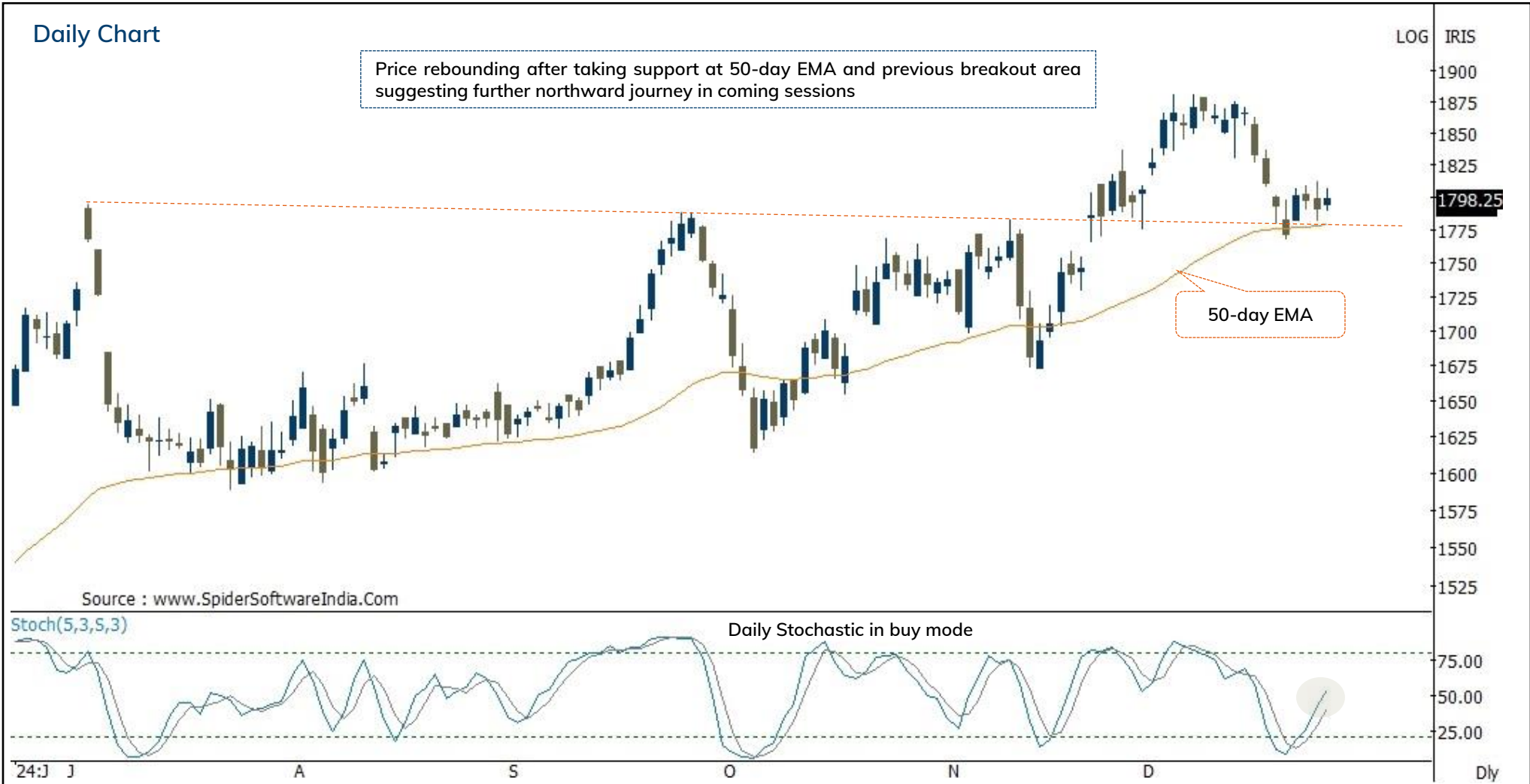
## Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51470-51532
Target	51792
Stoploss	51350

Action	Buy	Rec. Price	1794-1796	Target	1814.00	Stop loss	1784.20
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Daily Chart

Price rebounding after taking support at 50-day EMA and previous breakout area suggesting further northward journey in coming sessions



Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

Stoch(5,3,5,3)

Daily Stochastic in buy mode

24:J J A S O N D Dly

Source: Spider Software, ICICI Direct Research

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# Divis Laboratories (DIVLAB)

Duration: Intraday



Action	Buy	Rec. Price	5870-5873	Target	5902.00	Stop loss	5842.40
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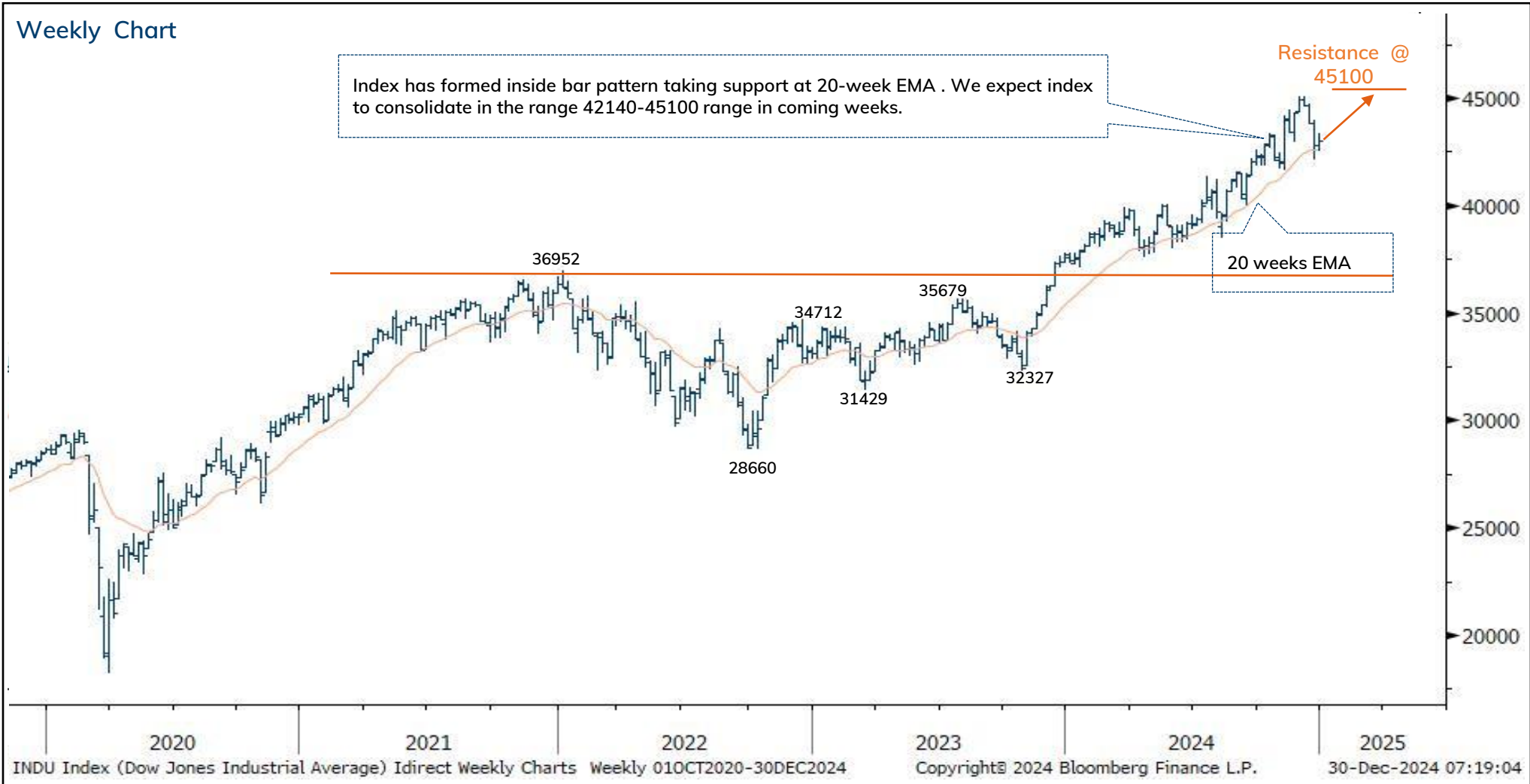
Source: Spider Software, ICICI Direct Research

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# Dow Jones (42992)

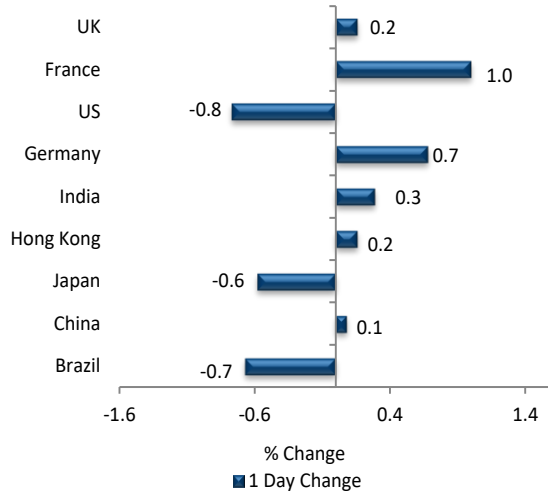


Source: Bloomberg, ICICI Direct Research  
December 30, 2024

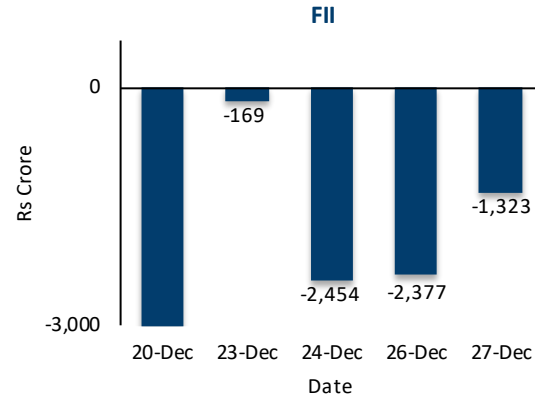
\* Dow Jones chart is as on 27<sup>th</sup> December 2024

# Market Activity Report

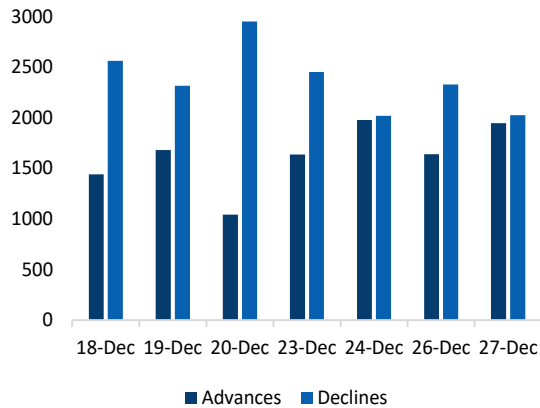
## Global Equity Market Performance



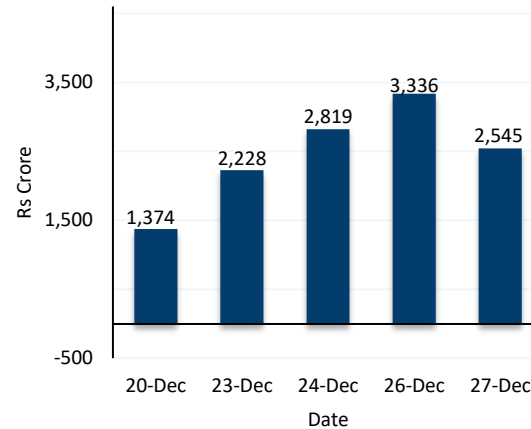
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



### DII



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23813.4	23763	23713	23625	23901	23989	24040
S&P BSE SENSEX INDEX	Positive	78699.07	78517	78335	78072	78961	79225	79406
NIFTY BANK	Neutral	51311.3	51158	51005	50769	51546	51781	51934
NIFTY 50 FUTURES	Positive	24000	23908	23815	23705	24111	24221	24314
NIFTY BANK FUTURES	Neutral	51760	51514	51268	51016	52012	52264	52510
AARTI INDUS LTD	Positive	411.25	407	404	399	416	422	425
ABB INDIA LTD	Neutral	6846.9	6777	6707	6592	6962	7077	7147
ABBOTT INDIA LTD	Positive	29263.5	28683	28102	27614	29752	30240	30821
ABCAPITAL	Negative	183.24	181	180	177	185	188	189
ACC LTD	Neutral	2065.6	2048	2031	2004	2092	2119	2136
ADANI ENERGY	Positive	805.95	793	780	769	817	828	841
ADANI ENTERPRISE	Positive	2409.95	2386	2360	2330	2442	2472	2497
ADANI GREEN	Neutral	1054	1039	1026	1007	1072	1090	1104
ADANI PORTS AND	Positive	1230.7	1221	1211	1196	1246	1261	1271
ADITYA BIRLA FAS	Positive	282	281	278	276	285	288	290
ALKEM LABORATORI	Positive	5482.7	5413	5345	5294	5532	5583	5652
AMBUJA CEMENTS	Positive	547.95	545	542	538	552	556	558
ANGELONE	Neutral	2884.75	2822	2758	2689	2955	3024	3088
APLAPOLLO	Neutral	1515	1499	1483	1466	1532	1549	1565
APOLLO HOSPITALS	Negative	7246.3	7169	7092	7029	7309	7372	7449
APOLLO TYRES LTD	Positive	540.7	536	530	525	547	552	558
ASHOK LEYLAND	Positive	220.51	218	217	214	222	225	226
ASIAN PAINTS LTD	Positive	2271.4	2257	2243	2226	2288	2305	2319
ASTRAL LTD	Negative	1654.1	1642	1631	1612	1672	1691	1702
ATGL	Neutral	679.3	671	663	656	686	693	701
ATUL LTD	Positive	7065.1	7029	6994	6938	7120	7176	7211
AU SMALL FINANCE	Neutral	552.2	547	544	540	555	558	562
AUROBINDO PHARMA	Positive	1269.95	1255	1241	1231	1279	1289	1303
AXIS BANK LTD	Neutral	1077.45	1074	1070	1064	1084	1090	1094
BAJAJ AUTO LTD	Positive	8928.3	8823	8718	8540	9106	9284	9389
BAJAJ FINANCE LT	Positive	6907.75	6833	6759	6687	6980	7051	7126



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1579.3	1564	1550	1539	1589	1600	1614
BALCHI	Neutral	520.1	515	511	506	524	529	533
BALKRISHNA INDS	Negative	2863.5	2828	2793	2761	2895	2927	2962
BANDHAN BANK LTD	Neutral	160.79	159	159	157	161	163	164
BANK OF BARODA	Positive	244.99	244	242	240	247	250	251
BANKINDIA	Neutral	102.8	102	102	101	103	104	105
BATA INDIA LTD	Neutral	1381.3	1345	1308	1269	1421	1460	1497
BERGER PAINTS	Positive	442.3	441	439	437	445	447	449
BHARAT ELECTRON	Neutral	292.05	290	288	285	295	298	299
BHARAT FORGE CO	Neutral	1314.85	1301	1289	1266	1336	1359	1372
BHARAT HEAVY ELE	Negative	235.4	233	230	225	241	246	249
BHARAT PETROL	Positive	293.55	291	289	286	296	299	300
BHARTI AIRTEL	Positive	1599.85	1588	1576	1555	1620	1640	1652
BIOCON LTD	Neutral	352.55	348	344	341	356	358	363
BSE	Negative	5278.5	5192	5108	4958	5427	5576	5661
BIRLASOFT LTD	Neutral	576.05	570	563	557	582	587	594
BOSCH LTD	Positive	34089.65	33816	33543	33086	34546	35003	35276
BRITANNIA INDS	Negative	4769.3	4737	4703	4668	4806	4841	4874
CAMS	Neutral	5041.75	4976	4911	4851	5101	5161	5226
CAN FIN HOMES	Positive	750.55	734	716	705	762	772	790
CANARA BANK	Positive	100.36	100	99	98	102	103	103
CDSL	Neutral	1777.55	1746	1716	1669	1823	1870	1901
CESC	Positive	184.59	183	181	179	186	189	190
CGPOWER	Positive	748.25	743	738	733	753	758	763
CHAMBAL FERTILIS	Neutral	499.6	496	493	489	504	509	512
CHOLAMANDALAM IN	Negative	1193.85	1183	1174	1157	1210	1226	1236
CIPLA LTD	Neutral	1506.6	1489	1472	1461	1518	1530	1547
CITY UNION BANK	Positive	172.65	171	169	167	176	179	180
COAL INDIA LTD	Positive	380.5	378	374	369	386	392	395
COFORGE LTD	Positive	9451.1	9358	9264	9168	9548	9644	9738
COLGATE PALMOLIV	Positive	2726.45	2713	2701	2683	2743	2761	2773

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Positive	784.15	778	773	768	788	793	798
COROMANDEL INTER	Positive	1846.15	1833	1820	1804	1863	1879	1892
CROM GREAVES CON	Positive	396.35	394	391	389	400	403	405
CUMMINS INDIA	Neutral	3297.65	3258	3219	3149	3367	3437	3476
CYIENT	Neutral	1930.8	1914	1897	1882	1946	1961	1979
DABUR INDIA LTD	Neutral	507.15	504	501	499	510	513	516
DALMIA BHARAT LT	Positive	1740.4	1727	1714	1700	1754	1768	1781
DEEPAK NITRITE	Neutral	2579.75	2565	2550	2530	2600	2620	2635
DELHIVERY	Neutral	350.75	348	345	341	354	357	360
DIVI LABS LTD	Positive	5881.05	5855	5830	5790	5920	5960	5985
DIXON TECHNOLOGI	Neutral	17972.3	17521	17071	16528	18515	19059	19509
DLF LTD	Neutral	834.85	819	804	790	848	862	877
DR LAL PATHLABS	Positive	2950	2922	2894	2859	2984	3020	3047
DR REDDY'S LABS	Positive	1389.45	1358	1325	1305	1411	1431	1463
EICHER MOTORS	Positive	4876.9	4793	4709	4628	4958	5039	5124
ESCORTS KUBOTA L	Positive	3258.4	3167	3077	2992	3342	3427	3518
EXIDE INDUS LTD	Positive	418.4	416	413	408	425	429	433
FED BANK LTD	Neutral	196.73	196	195	193	200	201	203
GAIL INDIA LTD	Negative	192.5	190	188	185	196	200	202
GLENMARK PHARMA	Positive	1585.95	1550	1513	1485	1614	1641	1678
GNFC	Negative	571.55	567	564	557	578	584	588
GODREJ CONSUMER	Negative	1067.8	1058	1049	1038	1078	1089	1098
GODREJ PROPERTIE	Positive	2830.7	2804	2778	2732	2876	2922	2948
GRANULES INDIA	Negative	585.85	581	575	567	594	601	607
GUJARAT GAS LTD	Neutral	502.8	499	496	490	508	514	518
HAVELLS INDIA	Neutral	1649.9	1634	1619	1591	1678	1706	1721
HCL TECH LTD	Negative	1892	1883	1873	1863	1903	1913	1924
HDFC ASSET MANAG	Positive	4263.1	4236	4209	4164	4307	4352	4379
HDFC BANK LTD	Neutral	1798.25	1790	1781	1773	1807	1815	1824

Source: Bloomberg, ICICI Direct Research

December 30, 2024

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Neutral	621.9	619	615	610	627	633	636
HERO MOTOCORP LT	Neutral	4237.95	4195	4152	4075	4315	4392	4436
HFCL	Neutral	112.99	111	110	107	115	118	119
HINDALCO INDS	Negative	617.4	611	605	594	628	639	645
HINDUSTAN AERONA	Positive	4233.35	4193	4153	4103	4283	4333	4373
HINDUSTAN COPPER	Negative	256.5	253	249	242	263	269	273
HINDUSTAN PETRO	Neutral	410.7	406	402	394	417	424	428
HINDUSTAN UNILEV	Positive	2341.25	2330	2321	2313	2348	2355	2365
HUDCO	Neutral	226.94	225	222	218	232	236	238
IDFC FIRST BANK	Neutral	62.52	61	61	60	62	63	63
INDIA CEMENTS	Neutral	372.55	370	368	363	376	380	382
INDIAMART INTERM	Positive	2256.35	2234	2211	2193	2276	2295	2318
INDIAN BANK	Neutral	547.2	540	532	525	554	560	568
INDIAN ENERGY EX	Positive	180.62	180	178	176	183	184	186
INDIAN HOTELS CO	Neutral	860.6	855	850	843	868	876	881
INDIAN OIL CORP	Negative	136.25	135	134	133	138	140	141
INDIAN RAILWAY C	Negative	779.25	776	772	767	785	790	794
INDRAPRASTHA GAS	Negative	390.1	388	386	383	394	396	399
INDUS TOWERS LTD	Neutral	329.55	327	323	318	335	341	344
INDUSIND BANK	Positive	953.4	935	915	897	973	991	1011
INFO EDGE	Neutral	8637.45	8581	8522	8425	8736	8834	8892
INFOSYS LTD	Positive	1916.75	1906	1895	1886	1926	1935	1946
INTERGLOBE AVIAT	Positive	4681.95	4652	4621	4577	4727	4771	4801
IPCA LABS LTD	Positive	1632.65	1600	1568	1548	1652	1672	1704
IRB	Neutral	55.23	54	54	53	55	56	56
IRFC	Neutral	146.22	146	145	144	148	149	150
ITC LTD	Positive	478.6	476	473	470	482	485	488
JINDAL STEEL & P	Neutral	923.55	913	903	884	941	959	969
JK CEMENTS LTD	Positive	4566.25	4544	4522	4479	4609	4652	4674
JSL	Neutral	923.55	913	903	884	941	959	969

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	625.8	619	612	601	637	648	655
JSW STEEL LTD	Negative	913.3	908	902	892	923	932	938
JUBILANT FOODWOR	Positive	708.1	699	690	677	722	735	744
KALYANKJIL	Neutral	721.65	715	710	700	731	740	746
KEI	Positive	4343.45	4297	4250	4206	4388	4432	4480
KOTAK MAHINDRA	Positive	1759.9	1751	1741	1728	1774	1787	1797
KPITTECH	Positive	1460.6	1451	1440	1429	1472	1483	1494
L&T FINANCE LTD	Neutral	137.97	136	135	133	139	141	143
L&T TECHNOLOGY S	Neutral	4692.3	4660	4628	4600	4720	4748	4780
LARSEN & TOUBRO	Negative	3608.1	3592	3578	3552	3633	3658	3673
LAURUS LABS LTD	Positive	586.7	576	563	556	596	603	615
LIC HOUSING FIN	Positive	596.6	590	581	574	605	613	621
LICI	Positive	887	882	877	868	897	905	911
LODHA	Positive	1408.35	1394	1380	1362	1426	1444	1458
LTIMINDTREE LTD	Positive	5678	5626	5574	5477	5775	5872	5924
LUPIN LTD	Positive	2227.8	2194	2160	2138	2250	2272	2306
M&M FIN SERVICES	Positive	267	264	261	257	271	275	278
MAHANAGAR GAS LT	Negative	1238.3	1230	1220	1212	1247	1254	1264
MAHINDRA & MAHIN	Positive	3049.45	2998	2945	2912	3084	3117	3170
MANAPPURAM FINAN	Neutral	183.62	181	179	177	185	187	189
MARICO LTD	Positive	632.6	629	626	623	635	638	642
MARUTI SUZUKI IN	Positive	10941.05	10859	10776	10639	11079	11216	11300
MAXHEALTH	Negative	1126.4	1109	1093	1065	1154	1181	1198
MAX FINANCIAL SE	Neutral	1106.1	1100	1094	1086	1114	1122	1128
MCX INDIA LTD	Positive	6341.2	6299	6259	6192	6407	6473	6514
METROPOLIS HEALT	Positive	2058.15	2027	1997	1974	2081	2105	2135
MRF LTD	Positive	131301	130595	129890	128850	132340	133380	134085
MUTHOOT FINANCE	Neutral	2061.1	2043	2026	2010	2076	2092	2109
SAMVARDHANA MOTH	Positive	157.02	155	154	151	160	162	164
MPHASIS LTD	Neutral	2883.95	2861	2838	2796	2926	2968	2991
NATIONAL ALUMIN	Negative	213.59	211	209	205	217	221	223

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Neutral	8637.45	8581	8522	8425	8736	8834	8892
NAVIN FLUORINE I	Negative	3301	3274	3249	3202	3346	3393	3418
NCC	Neutral	279.15	276	273	267	285	291	294
NESTLE INDIA LTD	Neutral	2165.6	2155	2144	2137	2173	2180	2191
NHPC	Negative	80.33	80	79	77	82	83	84
NMDC LTD	Negative	69.32	68	67	65	71	73	74
NTPC LTD	Positive	335	332	330	326	338	342	344
NYKAA	Neutral	159.66	159	158	157	161	162	163
OBEROI REALTY	Positive	2315.8	2284	2253	2224	2345	2375	2406
OIL INDIA	Neutral	425.15	422	418	415	430	434	438
OIL & NATURAL GA	Negative	236.9	235	233	230	240	243	244
ORACLE FINANCIAL	Positive	12646.6	12367	12089	11880	12854	13063	13342
PAGE INDUSTRIES	Negative	46892.5	46440	45988	45486	47394	47896	48348
PAYTM	Positive	1014.25	993	970	954	1032	1048	1071
PERSISTENT SYS	Positive	6393.6	6359	6324	6293	6426	6458	6493
PETRONET LNG LTD	Positive	340.65	338	335	330	345	349	352
PI INDUSTRIES	Negative	3744.25	3719	3694	3677	3761	3778	3803
PIDILITE INDS	Negative	2914.4	2896	2878	2847	2945	2976	2993
PIRAMAL ENTERPRI	Positive	1107	1072	1038	1004	1140	1174	1209
POLICY BAZAR	Positive	2052.75	2032	2013	1992	2072	2093	2113
POLYCAB INDIA LT	Positive	7155.2	7094	7033	6980	7208	7261	7322
POONAWALA	Neutral	320.65	319	316	314	324	326	329
POWER FINANCE	Neutral	452.05	447	441	431	463	473	479
POWER GRID CORP	Neutral	309.4	308	307	304	311	314	315
PRESTIGE	Positive	1752.5	1734	1716	1701	1766	1780	1798
PUNJAB NATL BANK	Negative	101.44	101	100	99	103	104	105
PVR INOX LTD	Neutral	1338.65	1330	1321	1310	1349	1359	1368
RAMCO CEMENT/THE	Negative	965.75	958	951	939	977	989	996
RBL BANK LTD	Negative	159.86	156	153	148	163	167	170
REC LTD	Negative	507.45	502	497	487	516	525	531

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Positive	1221.05	1216	1211	1205	1227	1233	1238
SBI CARDS & PAYM	Negative	675.3	671	667	660	682	689	693
SBI LIFE INSURAN	Positive	1405.3	1398	1389	1378	1417	1429	1437
SHREE CEMENT	Negative	26049	25795	25542	25219	26371	26694	26948
SHRIRAM FINANCE	Positive	2898.9	2880	2861	2831	2930	2959	2979
SIEMENS LTD	Neutral	6546	6457	6368	6214	6700	6854	6943
SJVN	Negative	107.46	106	105	103	109	111	112
SONACOMS	Positive	600.35	592	584	580	605	610	617
SRF LTD	Neutral	2264.45	2251	2237	2223	2279	2293	2307
STATE BANK IND	Negative	799.65	792	784	771	813	826	834
STEEL AUTHORITY	Negative	115.53	114	113	110	117	119	120
SUN PHARMA INDU	Positive	1861.25	1844	1826	1815	1873	1884	1903
SUN TV NETWORK	Neutral	686.45	682	677	671	694	701	705
SUPREMEIND	Positive	4777.35	4737	4698	4653	4822	4866	4906
SYNGENE INTERNAT	Positive	850.35	845	840	834	856	862	867
TATA CHEMICALS	Negative	1046.35	1037	1028	1013	1061	1076	1085
TATA COMM	Positive	1713.6	1698	1682	1659	1737	1760	1776
TATA CONSULTANCY	Neutral	4164.85	4147	4130	4113	4181	4198	4214
TATA CONSUMER PR	Positive	907.95	901	894	888	913	918	925
TATAELXSI	Positive	6886.35	6819	6753	6675	6963	7041	7107
TATA MOTORS LTD	Positive	750.5	741	733	720	762	775	783
TATA POWER CO	Positive	399	396	392	386	406	412	416
TATA STEEL LTD	Neutral	138.91	138	137	135	141	143	145
TECH MAHINDRA LT	Positive	1711.65	1702	1691	1684	1719	1727	1737
TIINDIA	Neutral	3589.5	3567	3545	3504	3630	3671	3693
TITAN CO LTD	Negative	3309.2	3291	3274	3247	3335	3362	3379
TORRENT PHARMA	Positive	3405.1	3386	3366	3336	3436	3466	3485
TRENT LTD	Positive	7118.3	7050	6983	6891	7209	7301	7368



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Positive	2420.45	2396	2371	2324	2468	2515	2540
ULTRATECH CEMENT	Neutral	11406.55	11343	11279	11173	11513	11619	11683
UNIONBANK	Negative	117.87	116	116	115	118	120	120
UNITED BREWERIES	Neutral	2030.15	2013	1996	1979	2047	2064	2081
UNITED SPIRITS	Positive	1579.4	1563	1547	1533	1592	1606	1622
UPL LTD	Positive	502.05	492	484	470	515	528	537
VBL	Neutral	624.3	621	617	613	629	633	638
VEDANTA LTD	Negative	451.1	447	442	434	460	468	473
VODAFONE IDEA LT	Neutral	7.47	8	8	8	9	8	9
VOLTAS LTD	Positive	1703	1696	1688	1675	1717	1730	1738
WIPRO LTD	Positive	309.1	305	302	299	311	314	318
YESBANK	Positive	19.82	20	20	20	20	20	21
ZOMATO	Negative	271.25	268	266	262	274	278	280
ZEE ENTERTAINMEN	Negative	124.71	124	123	123	126	127	127
ZYDUS LIFESCIENC	Positive	972.4	959	945	931	986	1000	1014

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Dec-24	SBI	801	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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