

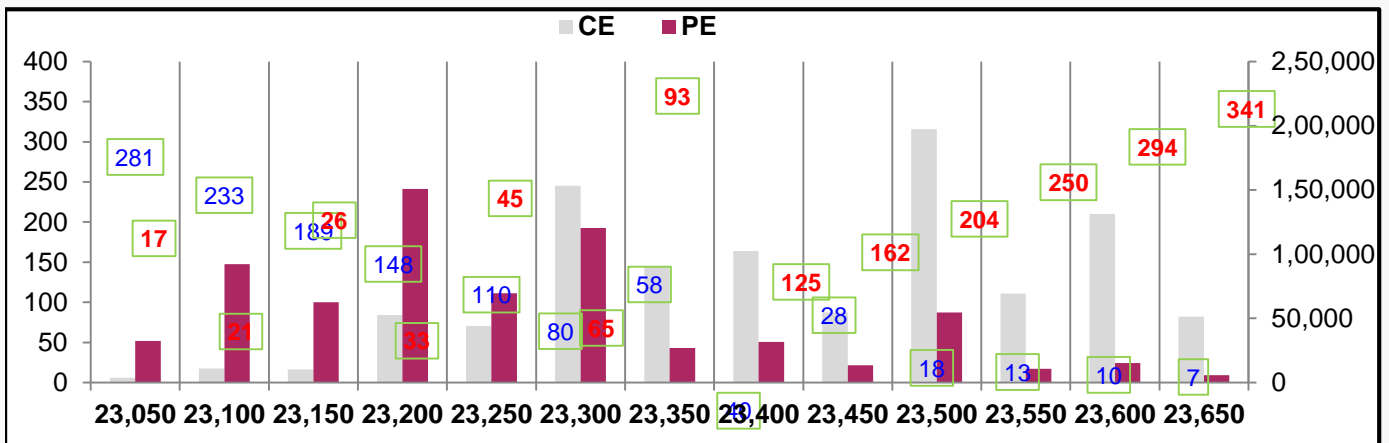
NIFTY	Current week	Previous Week	% Change
Cash	23,332	23,592	-1.10%
Futures	23,439	23,778	-1.42%
Fut_OI	1,45,22,400	1,40,73,750	3.19%
Daily_HV	15.86%	15.81%	0.32%
Implied Vol	15.11	14.33	5.44%

● Nifty drop by 1.4% accompanied by a 3.2% jump in open interest, indicating the formation of **Short Build Up**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	51,348	51,576	-0.44%
Futures	51,581	51,908	-0.63%
Fut_OI	25,81,200	35,32,380	-26.93%
Daily_HV	19.40%	19.40%	0.00%
Implied Vol	15.87	15.05	5.45%

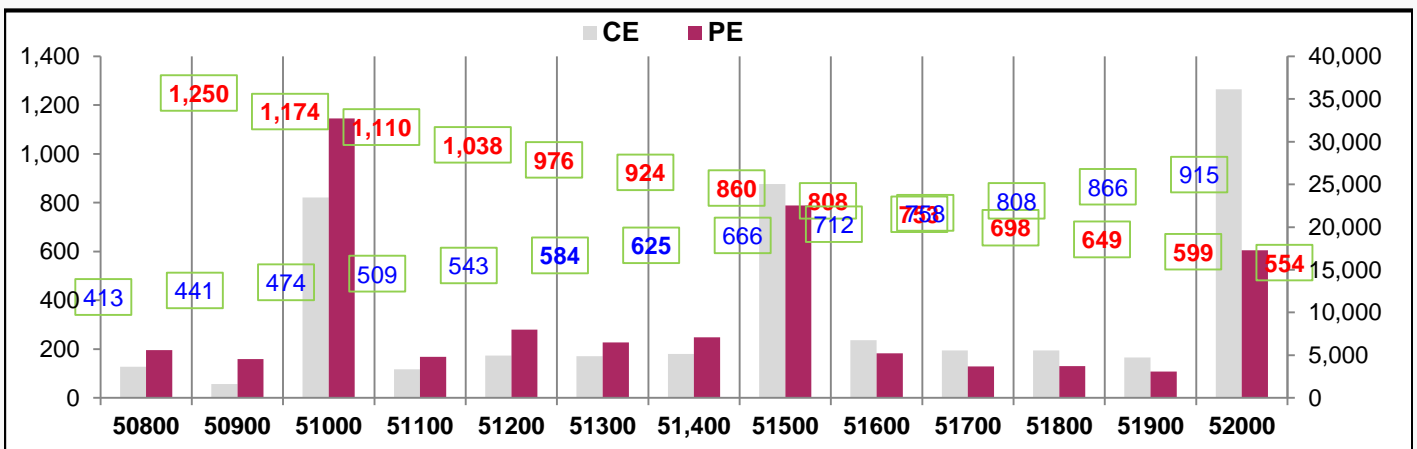
● Bank Nifty saw a 0.6% drop in price alongside a 26.9% drop in Open Interest, suggesting **Long position got Unwound**.

Current Week Expiry Nifty Open Interest Distribution

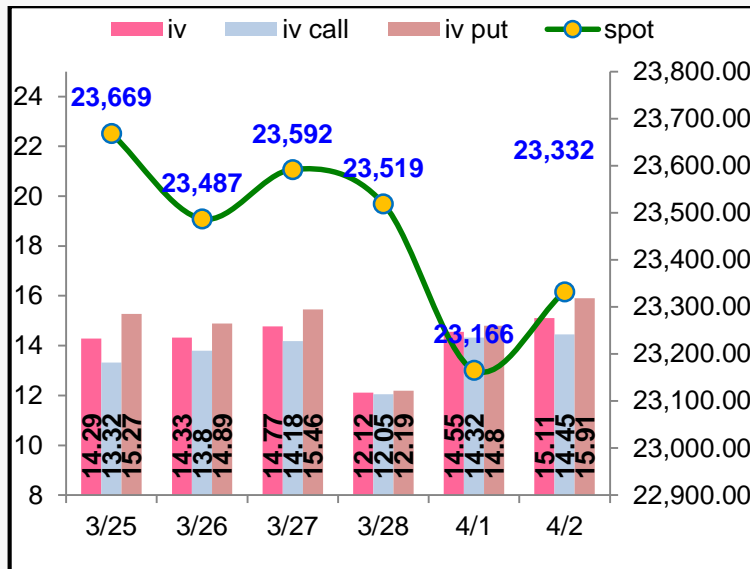
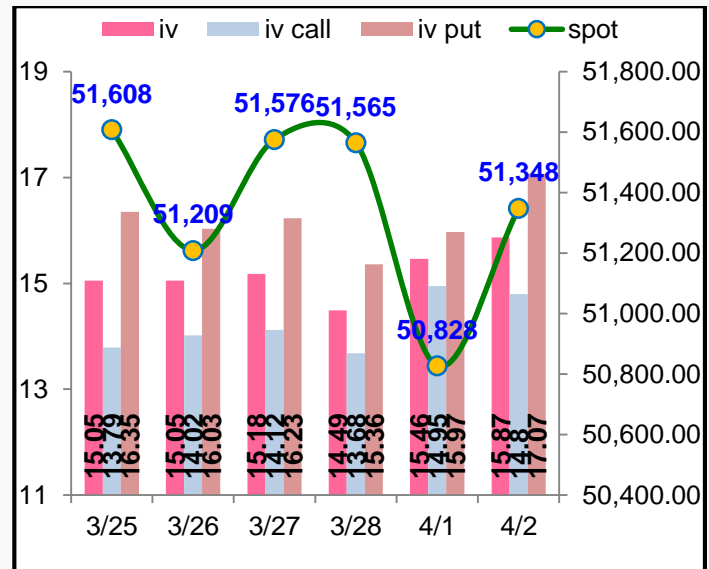


- The highest Open Interest on the Call side is at the 23,500 strike, followed by 23,300 and 24,000, which could act as resistance levels.
- On the Put side, the highest Open Interest is at 23,000, followed by 23,300 and 23,200, which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **353**, indicating a likely trading range for the week **between 22,800 and 23,700**.

Monthly Expiry Bank Nifty Open Interest Distribution



- The highest Open Interest on the Call side is observed at the 53,000 strike, followed by 52,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 53,000, followed by 51,000 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. **1493**, indicating a probable trading range for the week **between 49,500 and 52,900**.

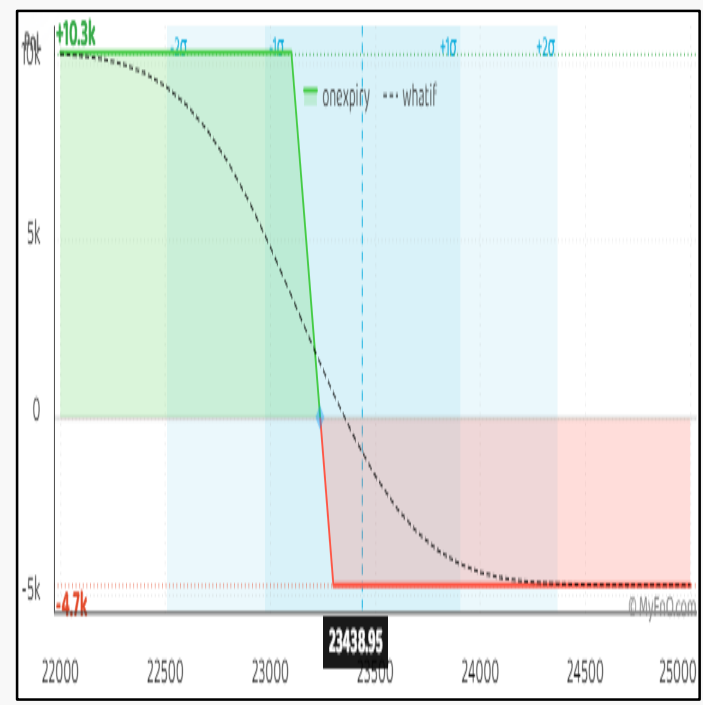
Nifty-Volatility

Bank Nifty-Volatility

NIFTY Strategy: - Bear Put Spread.

- View:** - Moderately Bearish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 23,300 strike Put option and simultaneously selling one lot of the 23,100 strike Put option.

Strategy for Week 09th April 2025 Expiry

Recommendation	Strike Price	Range
Buy	23,300 Put	140 – 160
Sell	23,100 Put	85 - 95
Break-even Point	23,237	
Risk in Value	Rs. -4,725/-	
Reward in Value	Rs. 10,275/-	

**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

Strategy Payoff Chart


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