

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
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*Due to high volatility Intraday premkt recommendations will be flashed on Iclick2gain during market hours

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Dec-24	Latent view	LATVIE	Buy	493-505	545	479.00	14 Days
17-Dec-24	RCF	RCF	Buy	179-183	197	172.50	14 Days

December 19, 2024

Gladiator Stocks

Scrip Name	Action
Welspun living	Buy
SBI	Buy
PFC	Buy

Duration: 3 Months

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Pratik Raja
pratik.raja@icicisecurities.com

Technical Outlook

Day that was...

Equity benchmark extended downward momentum over third session in a row ahead of US Fed meet outcome. Nifty settled Wednesday's session at 24199, down 137 points. The market breadth remained in favour of declines with A/D ratio of 1:2 as broader market relatively underperformed. Sectorally, barring Pharma, IT all major indices ended in red weighed down by financials, metal

Technical Outlook:

- The index began the session on subdued note and gradually inched southwards as intraday pullbacks were sold into. As a result, daily price action formed a bear candle carrying lower high-low, indicating extended correction. The lack of follow through strength signifies prolonged consolidation in the broader range of 24850-24000.
- In today's session, Contrary to our expectation Nifty is likely to witness gap down opening below key support of 24200 tracking US Fed meet outcome. Going ahead, follow through strength above previous sessions high would require to pause the ongoing downward momentum else continuation of ongoing downward momentum wherein immediate support is placed at 23600. On the upside, 24800 would continue to act as immediate resistance
- Structurally, over past nine sessions it has merely retraced 38% of preceding ten sessions rally, highlighting robust price structure. Hence, we expect index to form a higher base above 23600 zone that would pave the way to resolve higher towards 25200. Our overall positive stance is validated by following observations:
- a) Heavy weight sectors to drive next leg of up move: Nifty IT index is forming higher base in the vicinity of All Time High while Bank Nifty has been witnessing slower pace of retracement, highlighting robust price structure. Cumulatively both sector carries 50% weightage in Nifty
- b) Broader market in focus: Ratio chart of Nifty 500 / Nifty 100 recorded breakout from 6 months consolidation, suggesting broader market to outperform going ahead.
- c) Structure: Elongation of rallies followed by slower pace of retracement amid improving market breadth indicates robust price structure. Buying on dips would be the prudent strategy to adopt
- The formation of higher peak and trough signifies uptrend is intact that makes us retain support base at 23600 levels as it is confluence of:

- a) 80% retracement of current rally (23263-24857) at 23580
- Source: Bloomberg, Spider, ICICI Direct Research
- a) 200 days EMA placed at 23680
- December 19, 2024

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80182.20	-502.25	-0.62
NIFTY Index	24198.85	-137.15	-0.56
Nifty Futures	24257.35	-160.30	-0.66
BSE500 Index	36061.25	-243.63	-0.67
Midcap Index	58723.25	-378.65	-0.64
Small cap Index	19230.35	-168.10	-0.87
GIFT Nifty	23920.00	-337.35	-1.40

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↓
Support	23850-23790	23600
Resistance	23950-24030	24850
20 day EMA		24400
200 day EMA		23689

Sectors in focus (Intraday) :

BFSI, IT, Metal, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

Bank Nifty inched downward over third session in a row amid heightened volatility ahead of US Fed meet outcome. The index lost 1.3% to settle the session at 52139. Meanwhile, Nifty PSU Banking index relatively underperformed the benchmark by losing 1.92%.

Technical Outlook:

- The Bank Nifty opened with a gap down and gradually moved lower as intraday pullbacks failed to sustain. The daily price action resulted into, bear candle carrying lower high-low, indicating extended correction
- Contrary to expectation, the index is likely to witness gap down opening below key support of 52000 tracking US Fed meet outcome. Going ahead, a decisive close above precious sessions high would be the prerequisite to pause the ongoing downward momentum. Else extended correction wherein next key support is placed at 50500 mark. Meanwhile, on the upside 53800 would continue to act as immediate resistance
- Key point to highlight is that, the index is witnessing slower pace of retracement as over past 9 sessions index has retraced less than 50% of preceding 10 sessions up move (49787-53888) from the November low of 49787 to the recent high of 53888. We believe that the ongoing retracement will make market healthy and form a higher base, paving the way for a fresh up-move once it concludes.
- Mirroring the benchmark index, the PSU Bank index extended its retracement and ended the session on a subdued note. In the process it breached the mentioned support of 6825 on a closing basis. Moving ahead, for any upside pullback to gain traction, the index must break above the previous sessions high. Clearing this hurdle is crucial for the upside momentum to resume and for index to reclaim the bullish trajectory

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52139.55	-695.25	-1.32

BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↓	↑
Support	51520-51370	51700
Resistance	51850-52030	53800
20 day EMA		52698
200 day EMA		50420

RCF(RCF): Falling channel breakout

Duration: 14 Days

Recommended on I-click to gain on 17th December 2024 at 9:38

Action	Buy	Rec. Price	179-183	Target	197.00	Stop loss	172.50
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Daily Chart

Price breakout from short term consolidation range and sustenance above 200 day EMA suggest resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

December 19, 2024

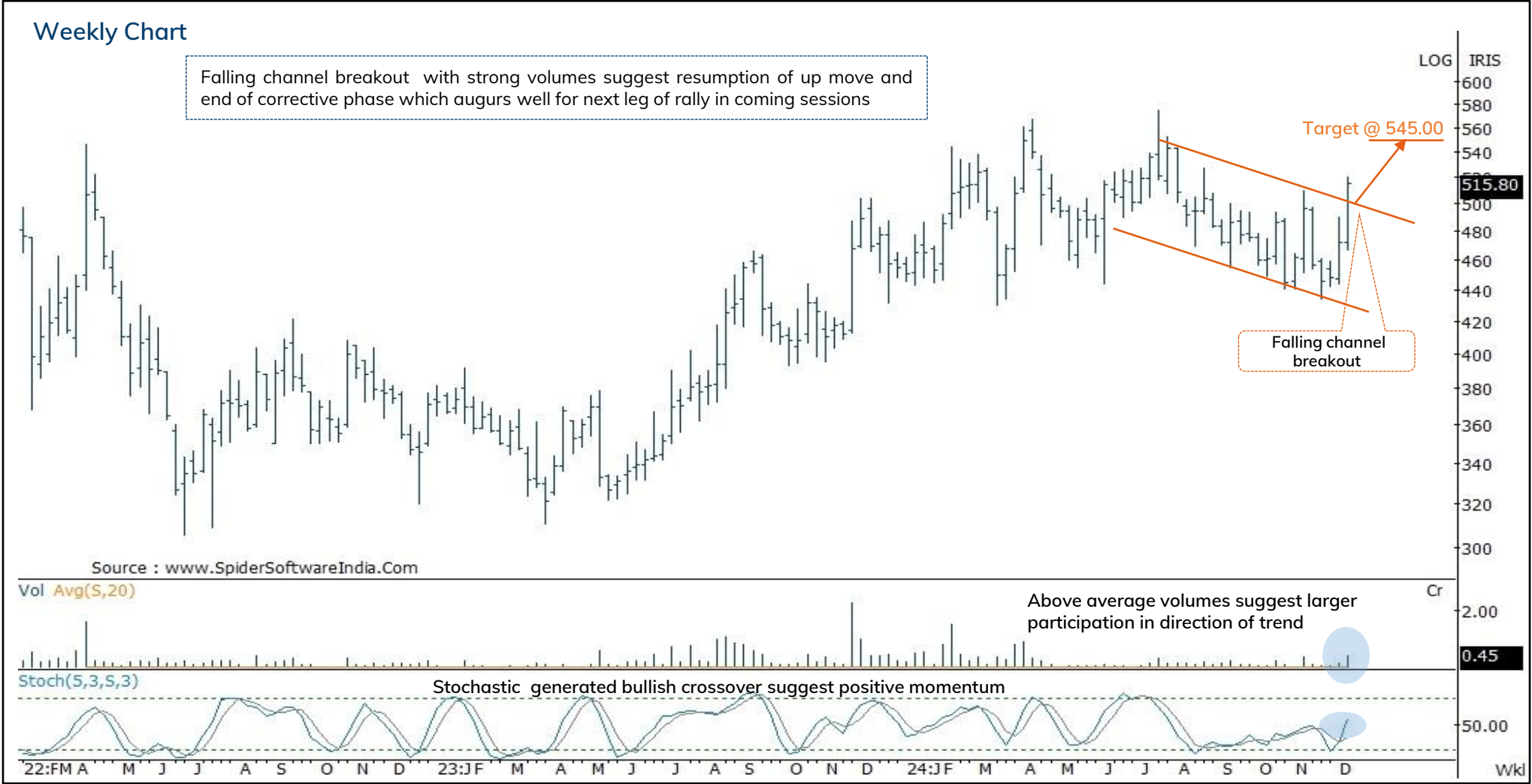
ICICI Securities Ltd. | Retail Equity Research

Latent View (LATVIE): Falling channel breakout

Duration: 14 Days

Recommended on I-click to gain on 11th December 2024 at 10:22

Action	Buy	Rec. Price	493-505	Target	545.00	Stop loss	479.00
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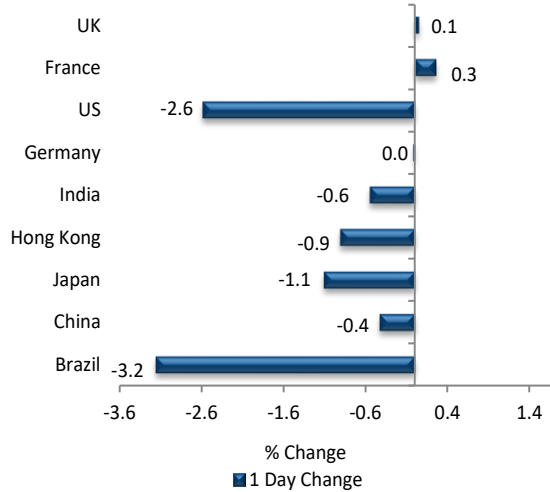
Source: Spider Software, ICICI Direct Research

December 19, 2024

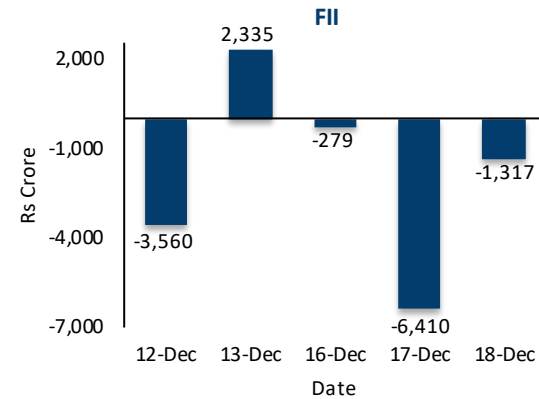
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Market Activity Report

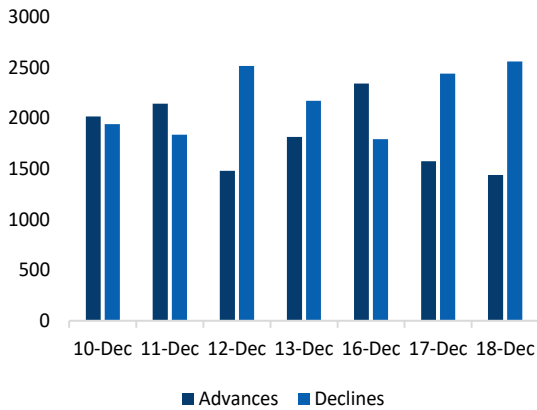
Global Equity Market Performance



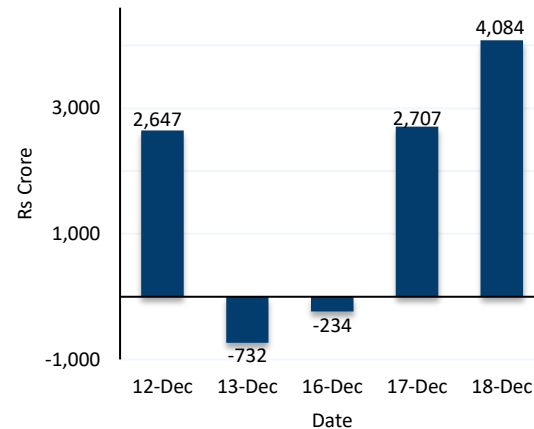
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24198.85	24102	24003	23857	24346	24493	24591
S&P BSE SENSEX INDEX	Negative	80182.2	79866	79549	79048	80684	81185	81502
NIFTY BANK	Negative	52139.55	51824	51509	51007	52641	53143	53458
NIFTY 50 FUTURES	Negative	24268	24169	24069	23922	24416	24563	24663
NIFTY BANK FUTURES	Negative	52315	51960	51604	51096	52824	53332	53687
AARTI INDUS LTD	Negative	421.7	417	414	407	428	434	438
ABB INDIA LTD	Negative	7657.15	7579	7503	7385	7774	7891	7968
ABBOTT INDIA LTD	Neutral	28107.4	27838	27568	27242	28434	28760	29031
ABCAPITAL	Negative	190.89	189	188	186	192	194	195
ACC LTD	Negative	2141.55	2119	2098	2058	2180	2220	2241
ADANI ENERGY	Negative	793.85	783	772	755	812	830	840
ADANI ENTERPRISE	Negative	2457.4	2441	2424	2397	2486	2514	2531
ADANI GREEN	Negative	1105.5	1088	1071	1040	1136	1167	1184
ADANI PORTS AND	Negative	1210.05	1199	1187	1167	1231	1251	1262
ADITYA BIRLA FAS	Negative	292.7	290	289	286	295	297	299
ALKEM LABORATORI	Positive	5493.25	5412	5332	5270	5555	5618	5698
AMBUJA CEMENTS	Neutral	564.55	559	553	543	575	585	591
ANGELONE	Negative	3112.5	3065	3017	2952	3178	3243	3290
APLAPOLLO	Negative	1578.25	1566	1555	1542	1590	1603	1614
APOLLO HOSPITALS	Negative	7237.4	7189	7138	7099	7278	7318	7368
APOLLO TYRES LTD	Negative	530.75	529	526	523	535	538	541
ASHOK LEYLAND	Negative	222.83	219	216	210	228	234	237
ASIAN PAINTS LTD	Negative	2345.45	2333	2321	2302	2365	2385	2397
ASTRAL LTD	Negative	1807	1789	1770	1744	1835	1862	1881
ATGL	Negative	701.8	694	687	674	715	727	735
ATUL LTD	Positive	7391	7340	7288	7250	7430	7468	7521
AU SMALL FINANCE	Negative	558.35	553	549	541	564	572	576
AUROBINDO PHARMA	Neutral	1247.55	1216	1183	1162	1269	1289	1322
AXIS BANK LTD	Negative	1122.25	1112	1102	1088	1136	1150	1160
BAJAJ AUTO LTD	Neutral	8956.75	8836	8715	8630	9042	9127	9248
BAJAJ FINANCE LT	Negative	7074.45	7031	6987	6913	7150	7223	7268

Source: Bloomberg, ICICI Direct Research
December 19, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Negative	1630.75	1621	1609	1596	1645	1659	1670
BALCHI	Negative	580.15	571	561	552	590	599	609
BALKRISHNA INDS	Negative	2831.15	2800	2769	2749	2852	2872	2903
BANDHAN BANK LTD	Negative	163.95	163	162	161	165	166	167
BANK OF BARODA	Negative	250.67	248	246	242	254	258	260
BANKINDIA	Negative	107.95	108	106	104	111	112	114
BATA INDIA LTD	Negative	1380.05	1367	1354	1330	1404	1428	1441
BERGER PAINTS	Negative	452.85	448	443	434	462	471	477
BHARAT ELECTRON	Negative	303.8	299	296	290	308	314	317
BHARAT FORGE CO	Negative	1306.45	1290	1273	1243	1337	1367	1383
BHARAT HEAVY ELE	Negative	239.85	237	234	231	243	246	248
BHARAT PETROL	Negative	288.3	287	285	282	292	295	298
BHARTI AIRTEL	Neutral	1601.9	1591	1580	1564	1618	1634	1645
BIOCON LTD	Negative	348.05	344	340	333	356	362	367
BSE	Negative	5632.45	5547	5460	5357	5736	5838	5925
BIRLASOFT LTD	Negative	601.35	596	590	583	609	616	622
BOSCH LTD	Negative	35750	35589	35429	35237	35941	36133	36293
BRITANNIA INDS	Negative	4782.65	4757	4732	4711	4803	4824	4850
CAMS	Negative	5131.2	5079	5027	4982	5175	5219	5271
CAN FIN HOMES	Negative	772.95	765	756	747	782	790	799
CANARA BANK	Negative	103.19	103	102	101	105	106	107
CDSL	Negative	1948.95	1920	1891	1864	1976	2003	2033
CESC	Negative	184.79	183	181	178	188	191	194
CGPOWER	Neutral	766.8	756	747	740	773	780	789
CHAMBAL FERTILIS	Negative	524.15	515	507	499	532	541	549
CHOLAMANDALAM IN	Negative	1242.75	1231	1219	1205	1257	1271	1284
CIPLA LTD	Positive	1472.4	1457	1440	1427	1487	1500	1517
CITY UNION BANK	Negative	179.77	179	177	175	183	185	187
COAL INDIA LTD	Negative	395.8	391	388	381	401	408	412
COFORGE LTD	Positive	9471.35	9392	9312	9254	9530	9588	9668
COLGATE PALMOLIV	Negative	2776.45	2754	2733	2714	2794	2813	2834

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Negative	798.6	792	785	776	808	817	823
COROMANDEL INTER	Positive	1830.85	1798	1764	1722	1874	1916	1950
CROM GREAVES CON	Negative	396.2	392	389	386	398	401	404
CUMMINS INDIA	Negative	3526.3	3501	3475	3449	3552	3577	3603
CYIENT	Negative	2050	2041	2031	2014	2068	2085	2095
DABUR INDIA LTD	Negative	505.4	503	500	497	510	513	516
DALMIA BHARAT LT	Negative	1879.3	1853	1825	1775	1930	1980	2008
DEEPAK NITRITE	Negative	2640.9	2622	2603	2578	2666	2691	2711
DELHIVERY	Negative	370.4	364	356	343	385	398	406
DIVI LABS LTD	Neutral	5849.75	5825	5800	5760	5891	5930	5956
DIXON TECHNOLOGI	Neutral	18916.2	18705	18495	18289	19121	19327	19537
DLF LTD	Negative	871.45	865	859	850	879	887	894
DR LAL PATHLABS	Positive	3041	3018	2995	2971	3065	3089	3112
DR REDDY'S LABS	Positive	1275.4	1257	1238	1226	1288	1300	1320
EICHER MOTORS	Negative	4749.85	4711	4672	4628	4794	4838	4877
ESCORTS KUBOTA L	Negative	3360.85	3313	3266	3235	3391	3422	3469
EXIDE INDUS LTD	Negative	444.7	440	435	427	453	461	465
FED BANK LTD	Negative	200.03	195	191	183	208	216	220
GAIL INDIA LTD	Negative	193.54	191	189	184	197	201	203
GLENMARK PHARMA	Neutral	1524.7	1507	1490	1472	1542	1560	1577
GNFC	Negative	605.05	600	596	587	612	621	625
GODREJ CONSUMER	Neutral	1091.75	1085	1080	1070	1101	1110	1116
GODREJ PROPERTIE	Negative	3001.05	2973	2945	2924	3023	3043	3072
GRANULES INDIA	Positive	596.8	590	581	577	602	607	615
GUJARAT GAS LTD	Negative	503.1	499	494	489	508	512	517
HAVELLS INDIA	Negative	1697.05	1681	1664	1637	1725	1752	1769
HCL TECH LTD	Positive	1960.35	1948	1935	1923	1973	1985	1998
HDFC ASSET MANAG	Negative	4368.15	4335	4300	4259	4410	4450	4485
HDFC BANK LTD	Negative	1810.7	1800	1789	1771	1829	1847	1858

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	624.55	620	616	611	630	635	639
HERO MOTOCORP LT	Negative	4389.45	4364	4339	4306	4422	4455	4480
HFCL	Negative	118.87	118	116	114	122	124	125
HINDALCO INDS	Negative	633	626	620	612	640	648	654
HINDUSTAN AERONA	Negative	4482.85	4428	4372	4272	4584	4684	4739
HINDUSTAN COPPER	Negative	280.95	276	271	267	286	289	295
HINDUSTAN PETRO	Negative	398.05	393	389	381	405	413	417
HINDUSTAN UNILEV	Neutral	2359.2	2345	2331	2312	2378	2397	2411
HUDCO	Negative	248.23	243	240	233	254	260	264
IDFC FIRST BANK	Positive	64.66	64	63	62	67	67	69
INDIA CEMENTS	Neutral	340.05	333	326	321	345	350	357
INDIAMART INTERM	Negative	2359.95	2340	2321	2297	2384	2409	2427
INDIAN BANK	Negative	555.4	550	545	536	565	573	579
INDIAN ENERGY EX	Negative	183.15	183	181	180	185	187	188
INDIAN HOTELS CO	Positive	881.4	872	864	858	886	892	901
INDIAN OIL CORP	Negative	136.71	135	134	131	140	142	144
INDIAN RAILWAY C	Negative	813	807	800	790	824	834	841
INDRAPRASTHA GAS	Neutral	398.4	384	369	360	408	417	431
INDUS TOWERS LTD	Negative	340.75	337	335	330	344	349	351
INDUSIND BANK	Negative	965.2	957	949	938	976	987	994
INFO EDGE	Neutral	8873.95	8817	8761	8720	8914	8955	9011
INFOSYS LTD	Positive	1979.15	1965	1952	1942	1988	1998	2012
INTERGLOBE AVIAT	Negative	4390.35	4357	4325	4296	4418	4447	4479
IPCA LABS LTD	Neutral	1513.2	1479	1445	1387	1570	1629	1662
IRB	Negative	57.17	56	56	55	57	58	59
IRFC	Negative	153.35	151	150	147	155	158	159
ITC LTD	Neutral	470.5	466	463	459	473	477	480
JINDAL STEEL & P	Negative	931.45	918	905	884	953	975	988
JK CEMENTS LTD	Negative	4624.65	4591	4557	4505	4677	4729	4763
JSL	Negative	931.45	918	905	884	953	975	988

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Neutral	682.05	669	657	642	697	713	724
JSW STEEL LTD	Negative	946.85	937	925	909	964	981	992
JUBILANT FOODWOR	Negative	675.8	667	658	647	686	696	706
KALYANKJIL	Negative	754.2	738	722	709	766	779	795
KEI	Negative	4302.3	4256	4209	4131	4381	4459	4507
KOTAK MAHINDRA	Negative	1780	1771	1763	1755	1788	1795	1804
KPITTECH	Neutral	1520.65	1508	1494	1479	1536	1552	1565
L&T FINANCE LTD	Negative	141.02	140	138	136	143	144	146
L&T TECHNOLOGY S	Negative	5175.05	5141	5108	5051	5231	5288	5321
LARSEN & TOUBRO	Negative	3758.15	3729	3700	3655	3803	3848	3877
LAURUS LABS LTD	Neutral	567	562	558	550	574	582	586
LIC HOUSING FIN	Negative	598.95	592	585	576	608	617	624
LICI	Negative	906.45	900	893	880	919	932	939
LODHA	Neutral	1479.45	1461	1443	1420	1503	1527	1545
LTIMINDTREE LTD	Negative	6574.05	6508	6442	6328	6688	6802	6868
LUPIN LTD	Neutral	2099.1	2053	2008	1978	2128	2158	2203
M&M FIN SERVICES	Negative	269.3	267	266	263	272	274	276
MAHANAGAR GAS LT	Negative	1239.55	1227	1214	1202	1252	1264	1277
MAHINDRA & MAHIN	Negative	3051.2	3030	3009	2993	3067	3083	3105
MANAPPURAM FINAN	Negative	178.77	174	171	166	182	187	191
MARICO LTD	Negative	640.85	632	623	616	647	653	662
MARUTI SUZUKI IN	Negative	11002.45	10950	10896	10822	11078	11152	11206
MAXHEALTH	Neutral	1193.3	1181	1169	1157	1205	1217	1229
MAX FINANCIAL SE	Negative	1143	1136	1128	1119	1153	1162	1171
MCX INDIA LTD	Negative	6698	6582	6467	6363	6801	6905	7020
METROPOLIS HEALT	Negative	2131.6	2112	2092	2059	2165	2198	2218
MRF LTD	Negative	130320.8	129781	129241	128381	131180	132039	132579
MUTHOOT FINANCE	Neutral	2114.7	2097	2080	2065	2129	2144	2162
SAMVARDHANA MOTH	Negative	159.55	157	155	150	163	167	169
MPHASIS LTD	Negative	3176.55	3147	3119	3086	3208	3241	3269
NATIONAL ALUMIN	Positive	226.88	225	222	220	230	232	235

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Neutral	8873.95	8817	8761	8720	8914	8955	9011
NAVIN FLUORINE I	Neutral	3465.05	3443	3421	3391	3496	3525	3548
NCC	Negative	301.6	296	290	282	311	320	325
NESTLE INDIA LTD	Negative	2188.05	2174	2161	2141	2208	2227	2241
NHPC	Negative	83.64	83	82	81	85	86	86
NMDC LTD	Negative	213.63	207	201	190	225	235	242
NTPC LTD	Negative	341.75	337	333	326	348	355	359
NYKAA	Negative	173.3	172	169	166	177	179	182
OBEROI REALTY	Neutral	2317.1	2292	2267	2249	2335	2353	2379
OIL INDIA	Negative	445.4	441	435	430	452	457	463
OIL & NATURAL GA	Negative	244.15	243	241	238	247	249	251
ORACLE FINANCIAL	Negative	12376.5	12224	12071	11909	12540	12703	12856
PAGE INDUSTRIES	Negative	49105.95	48644	48181	47812	49476	49845	50308
PAYTM	Neutral	1009.05	997	984	968	1026	1042	1055
PERSISTENT SYS	Positive	6548.25	6509	6470	6426	6592	6636	6675
PETRONET LNG LTD	Negative	335.05	332	329	324	339	343	346
PI INDUSTRIES	Negative	3884.3	3848	3813	3766	3930	3977	4012
PIDILITE INDS	Negative	3057.65	3040	3022	2993	3087	3116	3134
PIRAMAL ENTERPRI	Negative	1147.65	1120	1092	1042	1199	1250	1277
POLICY BAZAR	Negative	2147.65	2104	2061	2027	2181	2215	2257
POLYCAB INDIA LT	Negative	7413.35	7359	7304	7236	7482	7550	7605
POONAWALA	Negative	329.85	324	319	311	337	345	350
POWER FINANCE	Negative	487.1	482	475	466	497	505	512
POWER GRID CORP	Negative	321.55	319	316	310	327	332	336
PRESTIGE	Negative	1888.05	1844	1800	1775	1914	1940	1984
PUNJAB NATL BANK	Negative	103.03	102	101	99	105	107	109
PVR INOX LTD	Negative	1408.45	1379	1349	1293	1464	1520	1550
RAMCO CEMENT/THE	Negative	1029.9	1021	1012	1000	1041	1052	1061
RBL BANK LTD	Negative	165.88	164	160	156	171	176	179
REC LTD	Negative	537.2	530	522	511	548	558	566

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1253.25	1242	1232	1223	1261	1270	1281
SBI CARDS & PAYM	Negative	710.55	707	703	697	717	723	728
SBI LIFE INSURAN	Negative	1398	1388	1376	1360	1415	1432	1443
SHREE CEMENT	Negative	27908.8	27713	27517	27182	28243	28577	28773
SHRIRAM FINANCE	Negative	2931.4	2883	2834	2759	3007	3082	3131
SIEMENS LTD	Negative	7667	7570	7473	7317	7824	7981	8078
SJVN	Negative	115.7	114	113	111	117	119	120
SONACOMS	Negative	611.15	601	591	580	623	633	644
SRF LTD	Negative	2272.05	2256	2240	2214	2297	2324	2339
STATE BANK IND	Negative	838.15	832	827	817	847	857	862
STEEL AUTHORITY	Negative	119.81	118	116	113	122	125	127
SUN PHARMA INDU	Positive	1801.05	1788	1775	1758	1817	1835	1847
SUN TV NETWORK	Negative	720.45	715	709	700	731	741	747
SUPREMEIND	Positive	5105.2	4997	4890	4810	5185	5264	5372
SYNGENE INTERNAT	Positive	859.45	855	849	842	868	875	881
TATA CHEMICALS	Negative	1057.15	1045	1031	1015	1074	1091	1104
TATA COMM	Negative	1795.55	1784	1771	1756	1812	1827	1840
TATA CONSULTANCY	Negative	4347.85	4304	4261	4232	4376	4405	4449
TATA CONSUMER PR	Neutral	909.35	903	898	891	916	922	928
TATAELXSI	Negative	7230.55	7177	7121	7028	7325	7419	7474
TATA MOTORS LTD	Negative	755.7	748	741	728	768	781	788
TATA POWER CO	Negative	415	411	408	403	419	424	427
TATA STEEL LTD	Negative	144.46	143	141	140	147	149	150
TECH MAHINDRA LT	Negative	1778.9	1764	1749	1737	1791	1803	1819
TIINDIA	Negative	3749.05	3684	3620	3583	3786	3822	3887
TITAN CO LTD	Negative	3401.9	3386	3371	3352	3420	3439	3454
TORRENT PHARMA	Positive	3379.95	3359	3338	3309	3409	3438	3459
TRENT LTD	Neutral	7113.75	6917	6719	6589	7245	7375	7573

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Negative	2479.25	2442	2403	2378	2506	2531	2569
ULTRATECH CEMENT	Neutral	11763.95	11691	11618	11536	11846	11928	12001
UNIONBANK	Negative	122.87	123	121	120	126	127	128
UNITED BREWERIES	Neutral	2016.45	1995	1974	1957	2032	2048	2069
UNITED SPIRITS	Positive	1579.6	1548	1516	1492	1604	1628	1660
UPL LTD	Negative	532.25	528	523	516	541	549	553
VBL	Negative	633.45	623	611	599	647	659	670
VEDANTA LTD	Negative	496.75	492	487	480	505	513	517
VODAFONE IDEA LT	Negative	7.79	8	8	8	8	8	8
VOLTAS LTD	Negative	1757	1735	1715	1692	1779	1801	1822
WIPRO LTD	Positive	312.6	309	306	304	313	316	318
YESBANK	Negative	20.62	21	21	20	21	21	22
ZOMATO	Negative	291.9	288	285	281	296	301	304
ZEE ENTERTAINMEN	Negative	131.7	130	128	125	135	138	140
ZYDUS LIFESCIENC	Neutral	979.55	970	961	954	986	993	1001

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
16-Dec-24	Welspun living	172	Buy	172-177	200	163	3 Months
3-Dec-24	SBI	841	Buy	830-852	950	787	3 Months
29-Nov-24	PFC	486	Buy	488-498	562	459	3 Months

All the recommendations are in Cash segment

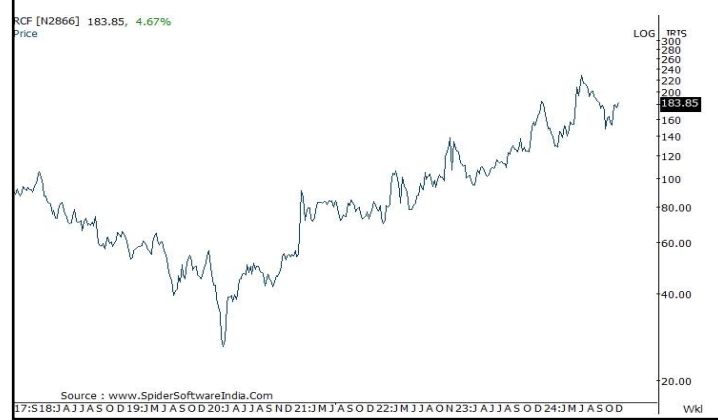
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Price history of last three years

Latentview



RCF



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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