

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

| Nifty       | 19-01-2026     | 16-01-2026  | Change  | Change(%) |
|-------------|----------------|-------------|---------|-----------|
| Spot        | 25,557.30      | 25,694.35   | -137.05 | -0.53%    |
| Fut         | 25,574.00      | 25,751.50   | -177.5  | -0.69%    |
| Open Int    | 1,68,27,525    | 1,72,49,440 | -421915 | -2.45%    |
| Implication | LONG UNWINDING |             |         |           |
| BankNifty   | 19-01-2026     | 16-01-2026  | Change  | Change(%) |
| Spot        | 59,829.80      | 60,095.15   | -265.35 | -0.44%    |
| Fut         | 59,875.00      | 60,194.40   | -319.4  | -0.53%    |
| Open Int    | 11,85,750      | 12,49,980   | -64230  | -5.14%    |
| Implication | LONG UNWINDING |             |         |           |

## NIFTY TECHNICAL VIEW

| INDEX       | NIFTY     | S2        | S1        | PIVOT     | R1        | R2        |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 25,232.50 | 24,916.00 | 25,074.00 | 25,330.00 | 25,488.00 | 25,743.00 |

Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 25233 with a loss of 353 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 25170 level it would witness selling which would lead the index towards 25100-25000 levels. However, if index crosses above 25260 level it would witness pullback rally which would take the index towards 25350-25420

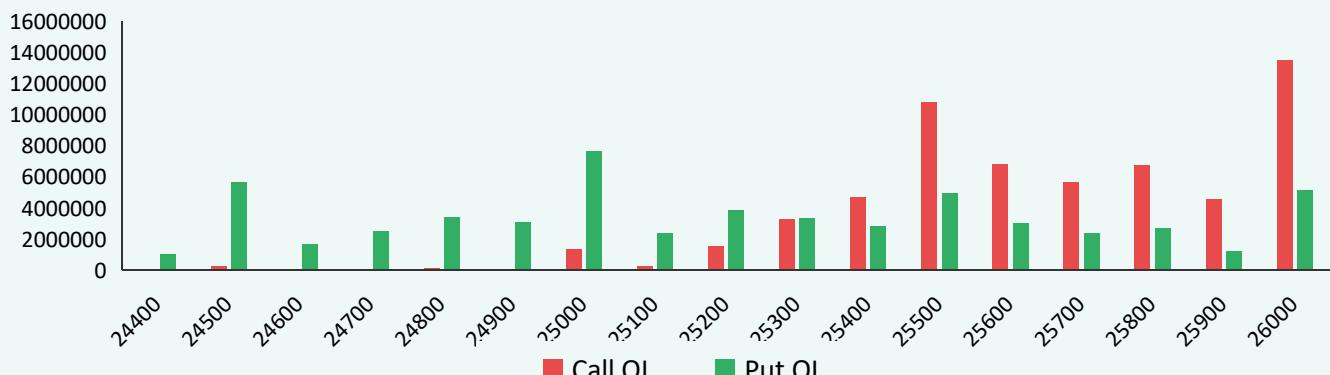


# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

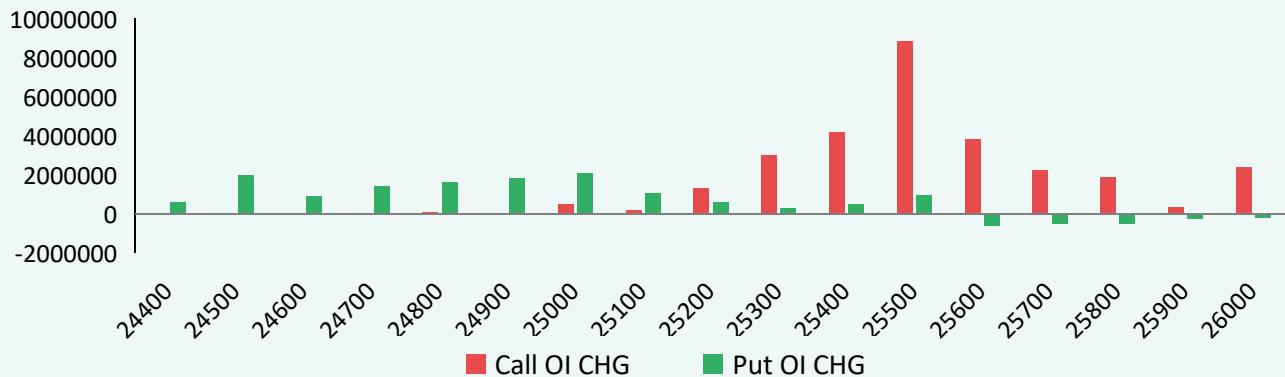
## NIFTY OPEN INTERST : WEEKLY EXPIRY 27 Jan. 2026

OI Chart



## NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 27 Jan. 2026

OI Change



- India Volatility Index (VIX) changed by 7.63% and settled at 12.73.
- The Nifty Put Call Ratio (PCR) finally stood at 0.59 vs. 0.73 (19/01/2026) for 27 Jan., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 134.55 lacs followed by 25500 with 107.72 Lacs and that for Put was at 25000 with 76.47 lacs followed by 24500 with 56.43 lacs.
- The highest OI Change for Call was at 25500 with 88.33 lacs Increased and that for Put was at 25000 with 20.67 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25400 – 25200 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

| SECURITIES             | LTP    | CHANGE(%) | OI        | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|--------|-----------|-----------|---------------|------------------|------------|
|                        |        |           |           |               | SUPPORT          | RESISTANCE |
| DALBHARAT 27 Jan 2026  | 2179.9 | 1.89      | 3110900   | 6.27          | 2131.03          | 2222.73    |
| GODREJCP 27 Jan 2026   | 1233.5 | 0.18      | 9166500   | 4.77          | 1222.77          | 1253.57    |
| HDFCBANK 27 Jan 2026   | 931    | 0.27      | 220440550 | 4.41          | 922.42           | 937.27     |
| TATACONSUM 27 Jan 2026 | 1183.2 | 0.33      | 11460900  | 3.98          | 1171.80          | 1198.80    |
| HINDZINC 27 Jan 2026   | 678.95 | 2.68      | 30259950  | 3.72          | 656.53           | 699.28     |

## TOP 5 - SHORT BUILDUP

| SECURITIES             | LTP    | CHANGE(%) | OI        | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|--------|-----------|-----------|---------------|------------------|------------|
|                        |        |           |           |               | SUPPORT          | RESISTANCE |
| PERSISTENT 27 Jan 2026 | 6330   | -1.85     | 2627000   | 19.14         | 6258.50          | 6458.00    |
| ICICIBANK 27 Jan 2026  | 1375.7 | -0.28     | 125900600 | 14.9          | 1368.97          | 1386.07    |
| HAVELLS 27 Jan 2026    | 1338.5 | -7.42     | 11071500  | 14.54         | 1296.53          | 1416.13    |
| OBEROIRLTY 27 Jan 2026 | 1513   | -8.5      | 5221300   | 14.17         | 1466.00          | 1594.20    |
| LTIM 27 Jan 2026       | 5959   | -7.12     | 2866800   | 13.06         | 5827.33          | 6177.83    |

## TOP 5 - SHORT COVERING

| SECURITIES       | LTP   | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------|-------|-----------|----------|---------------|------------------|------------|
|                  |       |           |          |               | SUPPORT          | RESISTANCE |
| LICI 27 Jan 2026 | 811.7 | 0.03      | 10867500 | -1.03         | 804.38           | 820.73     |
|                  |       |           |          |               |                  |            |
|                  |       |           |          |               |                  |            |
|                  |       |           |          |               |                  |            |
|                  |       |           |          |               |                  |            |

**TOP 5 - LONG UNWINDING**

| SECURITIES             | LTP    | CHANGE(%) | OI        | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|--------|-----------|-----------|---------------|------------------|------------|
|                        |        |           |           |               | SUPPORT          | RESISTANCE |
| UPL 27 Jan 2026        | 723.35 | -8.37     | 38282815  | -3.86         | 689.97           | 777.32     |
| TATAELXSI 27 Jan 2026  | 5391.5 | -3.27     | 1320300   | -3.4          | 5311.33          | 5525.83    |
| POWERINDIA 27 Jan 2026 | 16625  | -1.96     | 387400    | -3.39         | 16356.00         | 17030.00   |
| ONGC 27 Jan 2026       | 241.02 | -1.01     | 102021750 | -2.83         | 239.14           | 244.06     |
| PATANJALI 27 Jan 2026  | 501.55 | -4.01     | 30885300  | -2.79         | 492.38           | 518.13     |

**Used Terminology :-**

• **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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