Daily Research Report

Dt.: 7 Aug, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24708	24665	24636	24597	24565
BANKNIFTY	58265	58151	57933	57784	57574

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24650	24746	24850
Below	23850	23682	23548

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56000	55254	54678

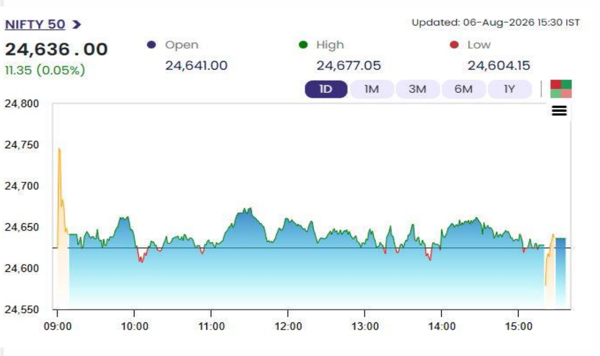
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	16161.35	16171.29	-17.86
DII	19723.43	15710.10	+4013.60

TRADE STATISTICS FOR 06/08/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	58611	9751.9	
Stock Fut.	1022745	71799.61	
Index Opt.	42849677	6901188	1.17
Stock Opt.	6567593	482036.7	
F&O Total	50498626	7464776	

Nifty Action: 06/08/2026



Source : NSE India

NIFTY CHART

Nifty continues to consolidate around the 24500–24600 zone, forming an Inside Bar candlestick pattern that reflects a period of range-bound activity. A decisive move above 24600 could trigger momentum towards the 24800–24950 region. The index continues to hold above its 5 DEMA at 24520, indicating gradual but progressive strength. The earlier breakout above the crucial 24420 zone remains intact, with this level now acting as immediate support for momentum traders. Momentum indicators remain constructive, with daily and weekly RSI holding above 50, while ADX is rebounding from an extreme low, signalling the potential for a fresh directional momentum phase. Sustained strength above 24500, followed by a breakout above 24620, would strengthen the bullish setup and open the way towards the 24950–25000 zone. On the downside, a break below 24400 could trigger a corrective pullback towards 24100–24000, with 24000 serving as the key near-term risk-management level. Traders may continue focusing on stock-specific opportunities and selectively add to long positions while 24000 holds, with a preference for buying on dips rather than chasing sharp upmoves.

Trade Scanner: ABCAPITAL, APOLLOHOSP, BHARATFORG, CIPLA, COFORGE, ETERNAL, GLENMARK, KALYANKJIL, PGEL, SAIL, SBIN. BHARTIARTL, BRITANNIA, BSE, CAMS, INDHOTEL, NYKAA, PATANJALI, PHOENIXLTD, PRESTIGE, UPL

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SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID - 21840 | NCDEX Member ID - 00376 | CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486
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