

October 06, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	22,555.75	0.60 ↗
Sensex	72,382.47	0.66 ↗
Midcap	59,123.65	0.67 ↗
Smallcap	19,149.10	0.47 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
8	1745 / 1844

Key Data

Data	Current	Previous
Dow Jones	51337.22	51185.25
U.S. Dollar Index	102.08	102.00
Brent Crude (USD/ BBL)	100.46	102.04
US 10Y Bond Yield (%)	5.32	5.27
India 10Y Bond Yield (%)	7.21	7.21

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	54661.00	0.39 ↗
NIFTYAUTO	25349.35	0.14 ↘
NIFTYENERG	36570.25	0.50 ↗
NIFTYFINSR	26529.75	0.36 ↗
NIFTYFMCG	44510.30	1.65 ↗
NIFTYIT	28240.55	0.23 ↘
NIFTYMEDIA	1562.40	1.04 ↗
NIFTYMETAL	12493.10	0.26 ↗
NIFTYPHARM	26086.15	0.86 ↘
NIFTYREALT	839.15	0.50 ↗

Fundamental

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Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
BANKINDIA	Banks	133.3	181	35.7%

*CMP as on October 05 2026

Top News

- ✦ **Bharti Airtel launched Airtel IQ Gateway, a DPDP-compliant platform** integrating SMS, WhatsApp, RCS, voice and number verification on a single control plane, with intelligent routing and fraud protection for enterprises.
- ✦ **Greaves Electric Mobility's Ampere launched the Nexus EX+ electric scooter** with a 5kW motor, IoT-enabled Intellipack, IP65-rated charger and LFP battery with 2 lakh km life, priced at ₹1.30 lakh, with the Intellipack variant at ₹1.36 lakh.

Technical

Refer Page 03-04

- ✦ **Nifty witnessed a strong recovery on Monday**, taking a breather from the recent corrective trend and gaining over half a percent.
- ✦ **After a gap-up opening, the benchmark indices remained in a range through the session** and eventually held on to most of their gains.
- ✦ From a technical perspective, **the Nifty has shown signs of a relief recovery after testing the crucial long-term support zone around 22,400–22,600.**
- ✦ Going ahead, **the 22,650–22,800 zone is likely to act as the immediate hurdle, followed by 23,000–23,200.**
- ✦ **The current rebound should be approached selectively**, with a preference for stock-specific opportunities rather than aggressive index-level exposure.
- ✦ **Stock of the day - NUVAMA**

Fundamental

Top News

01

Bharti Airtel launched Airtel IQ Gateway, a DPDP-compliant platform integrating SMS, WhatsApp, RCS, voice and number verification on a single control plane, with intelligent routing and fraud protection for enterprises.

02

Greaves Electric Mobility's Ampere launched the Nexus EX+ electric scooter with a 5kW motor, IoT-enabled Intellipack, IP65-rated charger and LFP battery with 2 lakh km life, priced at ₹1.30 lakh, with the Intellipack variant at ₹1.36 lakh.

03

Jindal Stainless and IOCL renewed their Lubricants Vendor Managed Inventory (VMI) partnership for another five years, strengthening their long-standing collaboration and ensuring reliable lubrication and energy supplies for industrial operations.

04

Bank of India's global deposits grew 21.6% YoY to ₹10.38 lakh crore, while global gross advances rose 20.4% to ₹8.54 lakh crore as of September 2026; domestic deposits stood at ₹9.00 lakh crore and domestic gross advances at ₹7.03 lakh crore.

05

UltraTech becomes first cement company in India to surpass 2 GW of green energy capacity for captive use.

Stock for Investment

Bank of India

Stock Symbol	BANKINDIA
Sector	Banks
*CMP (₹)	133.3
^Target Price (₹)	181
Upside	35.7%

*CMP as on October 05 2026

^Time horizon - upto 11 Months

- ✦ **Healthy Earnings:** Q1FY27 PAT rose 23% YoY to ₹2,252 crore, driven by strong operating performance and lower credit costs.
- ✦ **Strong Loan Growth:** Global business grew 11.2% YoY, led by 16.3% growth in the Retail, Agriculture & MSME portfolio.
- ✦ **Better Asset Quality:** GNPA improved to 2.92%, NNPA to 0.63%, with PCR strengthening to 93.5%.
- ✦ **Outlook:** Strong capital position and improving fundamentals support a BUY rating with a Target Price of ₹181.

Technical

Rebound likely due to oversold positions. Stay selective.

NIFTY

22555.75 ▲ 133.80 (0.60%)

S1

22350

S2

22200

R1

22650

R2

22800

Technical Chart : **Weekly**



- ✦ **Nifty witnessed a strong recovery on Monday**, taking a breather from the recent corrective trend and gaining over half a percent.
- ✦ From a technical perspective, **the Nifty has shown signs of a relief recovery after testing the crucial long-term support zone around 22,400–22,600.**
- ✦ Going ahead, **the 22,650–22,800 zone is likely to act as the immediate hurdle, followed by 23,000–23,200.**
- ✦ **The current rebound should be approached selectively**, with a preference for stock-specific opportunities rather than aggressive index-level exposure.

BANKNIFTY

54714.10 ▲ 263.35 (0.48%)

S1

54300

S2

53800

R1

55200

R2

55700

Technical Chart : **Daily**



- ✦ **The banking index commenced the week on a positive note**, registering modest gains despite sustaining below its short-term EMAs.
- ✦ **Following a gap-up opening, initial profit booking completely filled the opening gap** before momentum revived.
- ✦ **Sectoral participation remained mixed**, with AU Bank and Federal Bank demonstrating relative strength, while HDFC Bank and Kotak Bank witnessed profit booking.
- ✦ **Immediate resistance remains near 55,700**, while **support is positioned around 53,800.**

Technical

Stock of the day

NUVAMA

Recom.

BUY

CMP (₹)

1820.8

Range*

1816-1822

SL

1750

Target

1960

Technical Chart : Daily



- ✦ **NUVAMA is displaying a strong bullish reversal structure** after rebounding from a long-term support zone reinforced by a double-bottom formation.
- ✦ **The stock has registered an upside breakout above the falling trendline**, indicating a trend reversal and renewed buying interest.
- ✦ **Price has reclaimed and closed above the 20 and 50 DEMAs**, while expanding volume validates the breakout and strengthens bullish conviction.
- ✦ **Traders may consider accumulating the stock** within the recommended range.

Momentum Stocks Midcap

Name	Price	Price %
RAYMOND	1292.90	7.99↗
KALYANKJIL	556.55	5.31↗
ITC	268.20	4.81↗
MRPL	172.10	4.45↗
GSPL	268.35	7.13↘

Name	Price	Price %
MFSL	1347.60	3.19↘
BHARATFORG	1825.10	2.66↘
GAIL	167.06	2.43↘
VMM	98.24	1.27↘
MOTHERSON	155.74	0.82↘

Range Breakout/ Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
KALYANKJIL	556.55	5.31↗
ITC	268.20	4.81↗
AUBANK	1029.50	4.31↗
KFINTECH	867.45	4.26↗
BSE	3175.20	4.24↗

Name	Price	Price %
DMART	3570.00	6.37↘
HCLTECH	1198.30	3.60↘
BANDHANBNK	169.73	3.56↘
UPL	499.05	3.43↘
MFSL	1347.60	3.19↘

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
CROMPTON	211.05	4.12↗
NYKAA	337.10	3.74↗
PERSISTENT	5522.00	2.89↗
TMPV	287.70	2.97↗
VL	439.05	3.23↗

Name	Price	Price %
BHARATFORG	1825.10	2.66↘
GAIL	167.06	2.43↘
MAXHEALTH	915.25	2.73↘
PRESTIGE	1450.00	2.43↘
SIEMENS	3706.70	2.56↘

Bearish Charts

Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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