

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	30-04-2026	29-04-2026	Change	Change(%)
Spot	23,997.55	24,177.65	-180.1	-0.74%
Fut	24,136.70	24,252.00	-115.3	-0.48%
Open Int	1,54,86,575	1,46,31,305	855270	5.85%
Implication	SHORT BUILDUP			

BankNifty	30-04-2026	29-04-2026	Change	Change(%)
Spot	54,863.35	55,403.60	-540.25	-0.98%
Fut	55,300.00	55,613.80	-313.8	-0.56%
Open Int	20,19,870	19,35,510	84360	4.36%
Implication	SHORT BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,997.55	23,670.00	23,834.00	23,961.00	24,124.00	24,251.00
Banknifty	54,863.35	54,134.00	54,499.00	54,805.00	55,170.00	55,476.00
Sensex	77,496.36	76,692.00	77,094.00	77,538.00	77,941.00	78,385.00

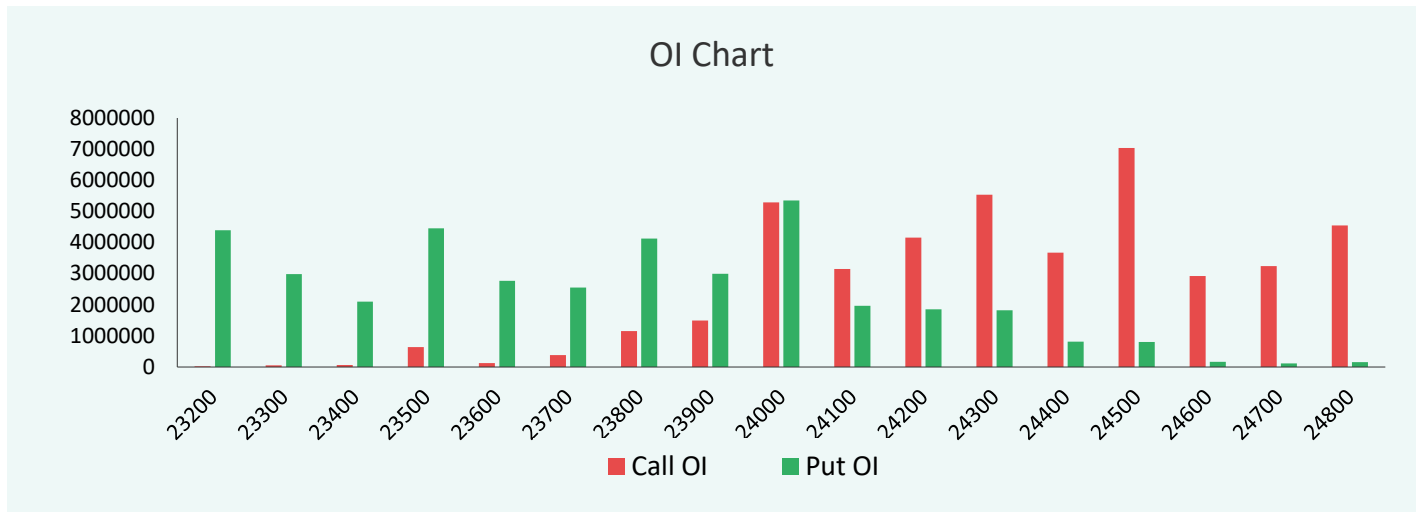
Nifty opened on a flat note and witnessed selling pressure in the initial hour. However, buying from low level recovered earlier losses led index to end near day's high.. Nifty closed at 23998 with a loss of 180 points. On the daily chart index has formed a small bullish candle carrying lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 24200 level it would witness buying which would lead the index towards 24350-24400 levels. Important Supports for the day is around 23800 However if index sustains below 23800 then it may witness profit booking which would take the index towards 23600-23500 levels.



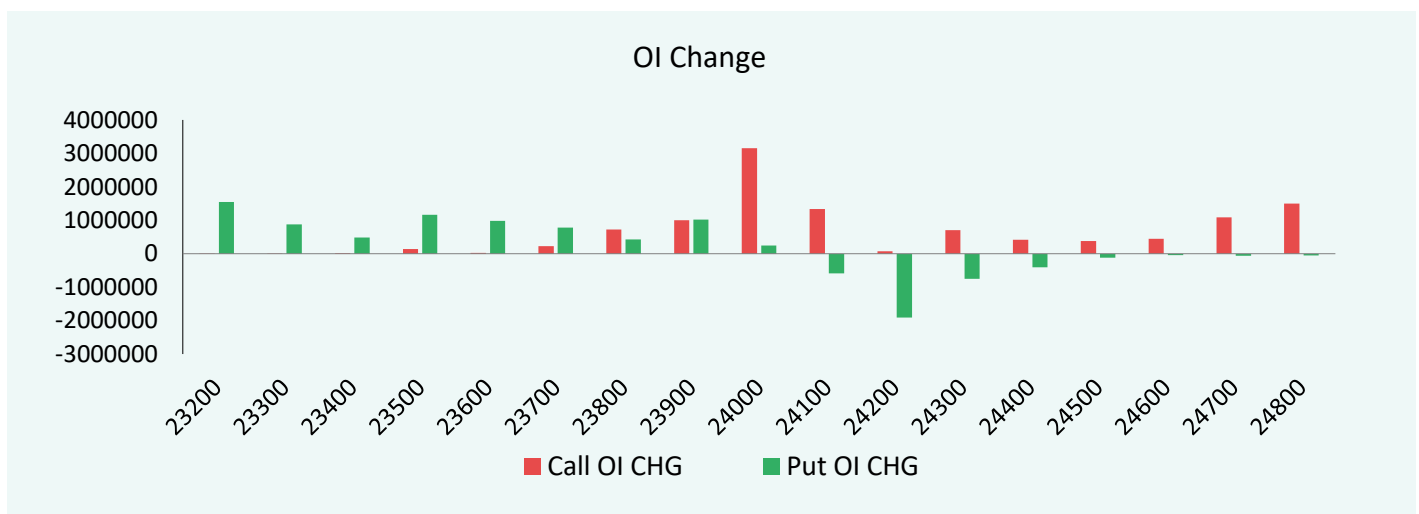
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 05 May 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 05 May 2026



- India Volatility Index (VIX) changed by 5.86% and settled at 18.46.
- The Nifty Put Call Ratio (PCR) finally stood at 0.87 vs. 0.94 (29/04/2026) for 05 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 70.39 lacs followed by 24300 with 55.31 Lacs and that for Put was at 24000 with 53.50 lacs followed by 23500 with 44.54 lacs.
- The highest OI Change for Call was at 24000 with 31.55 lacs Increased and that for Put was at 24200 with 19.07 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 24300 - 24000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ADANIPOWER 26 May 2026	223.82	1.74	73740600	11.68	217.62	227.39
CHOLAFIN 26 May 2026	1580	1.37	19210000	10.98	1505.07	1628.47
ADANIPOINTS 26 May 2026	1684.6	1.1	21410150	10.13	1628.93	1712.43
KPITTECH 26 May 2026	762	2.48	6128075	7.78	737.73	777.63
MPHASIS 26 May 2026	2290	1.38	5131225	6.19	2236.03	2350.93

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KFINTECH 26 May 2026	875.75	-9.55	5161000	82.24	836.50	946.50
VEDL 26 May 2026	274.4	-64.53	13840250	53.31	267.60	283.80
WAAREENER 26 May 2026	3138	-10.76	7707700	45.99	3059.40	3268.30
CAMS 26 May 2026	728.95	-4.19	7169250	14.07	711.28	752.38
FORCEMOT 26 May 2026	19618	-6.04	277050	13.67	18922.67	20454.67

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BAJFINANCE 26 May 2026	943.25	0.91	62736750	-2.87	928.63	968.33
WIPRO 26 May 2026	196.84	1.03	267924000	-1.28	194.08	198.38
BRITANNIA 26 May 2026	5750	0.12	2434625	-0.97	5677.33	5798.83
COALINDIA 26 May 2026	484.2	0.37	51844050	-0.83	478.95	490.80
INFY 26 May 2026	1188.6	1.36	78088400	-0.83	1170.33	1200.93

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NUVAMA 26 May 2026	1329	-0.69	1290500	-11.18	1310.30	1342.40
BDL 26 May 2026	1372.1	-0.75	3291400	-4.16	1346.77	1391.77
NAM-INDIA 26 May 2026	1017.95	-0.96	3443125	-2.91	990.90	1039.60
LTM 26 May 2026	4262.1	-0.48	3177000	-2.89	4218.77	4298.37
BHARATFORG 26 May 2026	1899	-0.74	7469500	-1.98	1863.30	1922.40

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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