

04th March, 2025

Most
Market
 **OUTLOOK**



Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
LTTS Mar FUT : Sell	4577	4675	4370

Fundamental Pick: (1 Year)

Indian Hotels : Buy

(CMP: 726, TP: 960)

Focused Ideas for the month

Stock Name	TP	Upside
Max Healthcare	1,300	34%
Mankind Pharma	3,050	31%
ICICI Bank	1,550	28%
Bharti Airtel	1,990	25%
Tata Consumer	1,130	18%

Quant Picks:

Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (1%)
M&MFIN (Sell)	270.3	273.0	267.6
TATACOMM (Sell)	1324.0	1337.2	1310.7

- The market is expected to open on a weak note due to sharp declines in the US and Asian markets, driven by concerns over a rising trade war.
- This comes after US President Donald Trump confirmed the imposition of a 25% tariff on trading partners Canada and Mexico and stated he could not negotiate an exemption from the tariffs set to take effect on Tuesday.
- Geopolitical issues also made headlines, with a senior US defence official announcing a pause in all military aid to Ukraine.
- The Dow Jones and Nasdaq Composite dropped by 1.5% and 2.6%, respectively, while the Japanese index fell 1.5%. The CBOE Volatility Index (VIX), often referred to as Wall Street's "fear gauge," surged to its highest level since December. The SGX Nifty is down by 150 points. Sectors in focus i.e Oil marketing, Power, Rail, and Defense stocks.

NIFTY (CMP : 22119) : Nifty immediate support is at 22000 then 21800 zones while resistance at 22250 then 22400 zones. Now till it holds below 22250 zones, weakness could be seen towards 22000 then 21800 zones whereas hurdles are placed at 22250 then 22400 zones.



Nifty Cash	R1	R2	S1	S2
22119	22250	22400	22000	21800

BANK NIFTY (CMP : 48114) : Bank Nifty support is at 47750 then 47500 zones while resistance at 48400 then 48650 zones. Now till it holds below 48400 zones some weakness could be seen towards 47750 then 47500 zones while on the upside hurdle is seen at 48400 then 48650 levels.



Bank Nifty Cash	R1	R2	S1	S2
48114	48400	48650	47750	47500

LTTS Mar FUT : Sell CMP : 4577 SL : 4675 Target : 4370 Duration : 2-3 Days

- Range breakdown on daily chart and respecting lower lows – lower highs formation suggesting bearish trend continuation. The RSI indicator is declining confirming the bearish momentum.



- Nifty March future closed at 22,259.80 with a premium of 140.50 point v/s 155.35 point premium in the last session.
- Nifty Put/Call Ratio (OI) increased from 0.78 to 0.81 level.
- India VIX decreased by 1.06% to 13.76 level.
- On option front, Maximum Call OI is at 22500 then 23000 strike while Maximum Put OI is at 22000 then 21500 strike. Call writing is seen at 22400 then 22200 strike while Put writing is seen at 21900 then 22000 strike. Option data suggests a broader trading range in between 21700 to 22700 zones while an immediate range between 21900 to 22400 levels.
- Option Buying : Buy weekly Nifty 22150 Put till it holds below 22250 zones. Buy Bank Nifty 47500 Put till it holds below 48400 zones.
- Option Strategy : Nifty weekly Bear Put Spread (Buy 22100 PE and Sell 21900 PE) at net premium cost of 50-55 points. Bank Nifty Bear Put Spread (Buy 48000 PE and Sell 47500 PE) at net premium cost of 170-200 points.
- Option Writing : Sell weekly Nifty 21650 PE and 22600 CE with strict double SL. Sell Bank Nifty 45000 PE and 51000 CE with strict double SL.

Global Market Summary:

- US Markets plunged 1-3%, as President Donald Trump's pledge to impose tariffs on trading partners raised the spectre of a trade war hitting global economic growth. President Donald Trump announced the start of 25% tariffs on Canada and Mexico and additional 20% on China
- European markets gained ~0.7-2.6%
- Most Asian markets are mostly down ~1%.
- **Global Cues: Weak**

Indian Market Summary:

- Indian market opened higher yesterday, attempting a rebound post Friday's sell off but gave up early gains to close flat.
- Nifty50 ended just 5 points lower at 22,119 level.
- The broader market was mixed. Nifty Midcap100 was marginally up while Smallcap100 was down by 0.3%.
- FIIs: -Rs4,788 crore DIIs: +Rs8,790 crore.
- Currently GIFT Nifty is down 166 points (-0.7%).
- **Domestic Cues: Negative**

News and Impact :

- **Infoedge:** The Indian job market witnessed a upswing in February, with the Naukri Jobspeak Index reaching multi-month highs. According to the latest data from Info Edge, the parent company of Naukri.com, the index stood at 2,890, marking a 4% year-on-year (YoY) increase from 2,780 in February 2024 and a 13% month-on-month (MoM) rise from 2,550 in January. **Impact: Positive**
- **IEX:** IEX reported a 9% year-on-year growth in electricity traded volume, reaching 9,622 Mu in February 2025. The Green Market segment surged by 85%, indicating strong demand for renewable energy trading. **Impact: Positive**

Indian Hotels : CMP INR 726, TP INR 960, 32% Upside, Buy

- Indian hotel industry is poised to continue its strong recovery in 4QFY25, fueled by healthy traction in MICE (meetings, incentives, conferences, and exhibitions) activities, cultural events, and a strong wedding season.
- According to our recent channel checks, key hospitality players are likely to witness 12-14% YoY RevPAR growth in 4Q (similar to 3QFY25), primarily driven by growth in ARR (11-13%) and higher occupancy levels.
- We expect the overall hotel industry to maintain its growth rates in 4Q, supported by industry tailwinds, favorable demand-supply dynamics, and corporate rate hikes leading to higher ARR and high occupancy levels.
- This, coupled with incremental contributions from inventory addition, stabilization of key hotels, and reopening renovated hotels with additional keys, will lead to healthy earnings for most of the hospitality companies in 4QFY25.
- We like Indian Hotels as the outlook remains strong, led by healthy traction in the core business and an accelerated growth trajectory in the new and reimagined businesses. **View: Buy**

Bharti Airtel : CMP INR 1598, TP INR 1990, 25% Upside, Buy

- As per media reports, Bharti Airtel is considering IPOs for its Payments Bank and data center units, to unlock shareholder value and strengthen its financial position. The former is driven by a regulatory mandate and the latter with a view to monetisation.
- Airtel Payments Bank, which started operations in 2017 and clocked a net profit of ₹18.5 crore on a revenue of about ₹700 crore in the third quarter of this financial year, is likely to be the first off the blocks as it needs to list within 10 years.
- Nextra (Data Centre unit), which competes with the likes of Netmagic, CtrlS and STTelemedia, has 12% market share, and earned a profit of ₹231.8 crore on revenue of ₹1,826.6 crore for 2023-24.
- Additionally Bharti Enterprises and Tata Group are holding discussions to merge their financially troubled direct-to-home (DTH) businesses, Airtel Digital TV and Tata Play. **View: Buy**

What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
M&MFIN (Sell)	270.3	273.0	267.6
TATACOMM (Sell)	1324.0	1337.2	1310.7

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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