



Daily *Derivatives*

30 April, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	24177.65	0.76
SENSEX	77496.36	0.79
BANKNIFTY	55403.60	0.01
INDIA VIX	17.43	-3.38

Market Outlook

The Indian benchmark indices started the sessions on the positive note and moved higher in early trade, with the Nifty gradually advancing towards the 24,300-24,350 zone. However, the index failed to sustain at higher levels, witnessing profit booking, and eventually settled the session at 24,177. From a technical perspective, the market continues to exhibit a cautious undertone as the index remains below its key 50-DEMA, indicating a lack of strong bullish conviction. On the derivatives front, fresh call writing was observed at the 24,300 and 24,500 strikes, highlighting immediate resistance levels. On the downside, notable put writing at the 24,000 strike suggests a near-term support zone.



**TRADE IDEA OF THE DAY -
TITAN BULL CALL SPREAD**

**BUY 26 MAY 4400 CALL
SELL 26 MAY 4600 CALL**

Entry Range	85
Target Range	160
Stop Loss	50

Rationale

- On the daily timeframe TITAN maintains a strong uptrend, consistently forming higher highs and higher lows while holding above the rising trendline support, indicating sustained buying interest.
- The stock prices are trading above the key moving averages of 20-DEMA and 50-DEMA, reflecting positive undertone for the near term, where dips being bought into.
- Momentum indicators remain supportive as 14-day RSI is trading near 60 mark, while MACD histogram shows a mild consolidation after a positive crossover, suggesting continuation potential.
- Sustained trading above the above the 4400 zone maintain the bullish bias for the near term, while on the upside 4600 mark acted as the immediate hurdle. From the derivative perspective one can initiate buying in the ATM call option of the 4400 strike with selling in the call option of 4600.



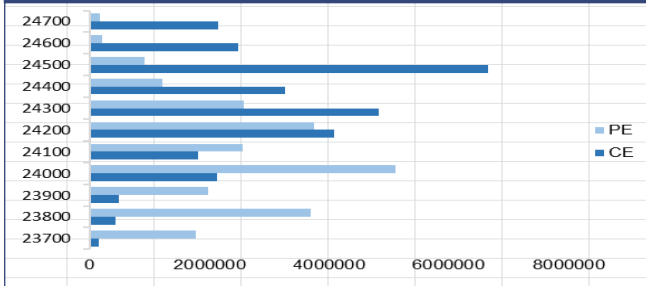
NIFTY

Nifty	24234.90
OI (In Lots)	225097
CHANGE IN OI (%)	1.20
PRICE CHANGE (%)	0.69

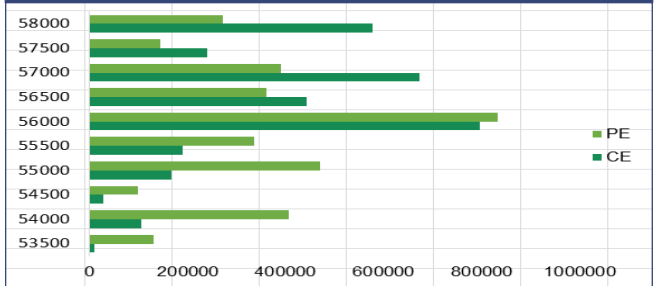
BANKNIFTY

Nifty	55560.20
OI (In Lots)	64517
CHANGE IN OI (%)	1.20
PRICE CHANGE (%)	-0.33

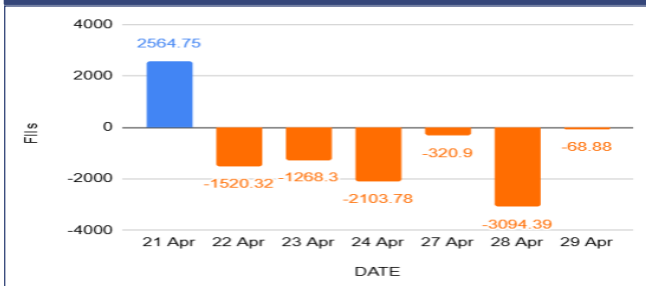
NIFTY OI



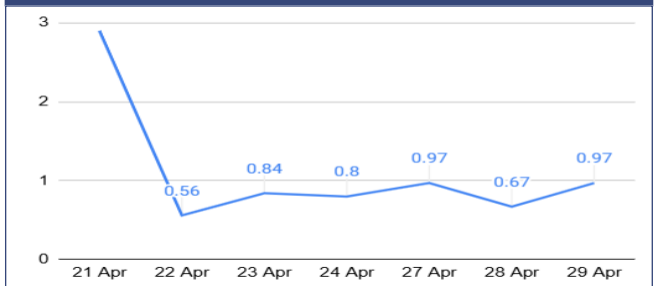
BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
IDEA	10.32	3.10	60090	108.80
COCHINSHIP	1786.8	4.93	5761	41.97
GODFRYPHLP	2281	7.33	5385	27.21
KFINTECH	965.45	1.09	5793	12.73

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
INDIANB	876	-2.90	11742	24.49
MOTILALOFS	783	-0.49	4069	22.86
NHPC	82.75	-3.44	15212	19.09
BDL	1383	-1.16	10192	17.87

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
BANDHANBNK	198.94	11.11	183.26
RBLBANK	343.15	6.77	328
LODHA	915.2	3.73	894.15
MCX	2977.6	2.69	2914.8

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIEN	2450	2475	2425.9	2395	2363
ADANIPTS	1674	1686	1661.1	1647	1632
APOLLOHOSP	7778	7848	7709	7660	7612
ASIANPAINT	2471	2494	2447.3	2431	2415
AXISBANK	1311	1325	1296.4	1281	1265
BAJAJ-AUTO	9670	9797	9543.5	9457	9370
BAJAJFINSV	1785	1806	1764.2	1752	1740
BAJFINANCE	939	948	930	919	907
BEL	442	446	437.55	434	431
BHARTIARTL	1911	1933	1888.1	1856	1823
CIPLA	1324	1330	1317.6	1310	1302
COALINDIA	489	498	479.9	467	455
DRREDDY	1363	1397	1329.8	1309	1288
EICHERMOT	7289	7389	7189.5	7094	6999
ETERNAL	262	270	254.03	250	245
GRASIM	2836	2868	2803.2	2774	2745
HCLTECH	1210	1220	1200.2	1191	1182
HDFCBANK	787	795	779	774	769
HDFCLIFE	602	609	594.4	588	582
HINDALCO	1080	1094	1067.2	1053	1040
HINDUNILVR	2346	2377	2314.4	2287	2260
ICICIBANK	1293	1305	1281	1273	1264
INDIGO	4457	4568	4345.2	4284	4224
INFY	1178	1189	1167.5	1157	1146
ITC	321	325	316.25	308	301

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	255	260	250.71	248	246
JSWSTEEL	1293	1306	1279.7	1262	1244
KOTAKBANK	386	390	382	378	373
LT	4131	4166	4096.1	4056	4016
M&M	3199	3245	3152.3	3099	3045
MARUTI	13507	13756	13257	13049	12840
MAXHEALTH	1023	1039	1006.6	997	987
NESTLEIND	1478	1491	1465.6	1444	1423
NTPC	408	414	401.3	397	393
ONGC	306	311	301.4	298	295
POWERGRID	323	326	320.35	318	315
RELIANCE	1442	1459	1425.4	1400	1374
SBILIFE	1833	1849	1816.2	1796	1776
SBIN	1100	1113	1086.9	1079	1071
SHRIRAMFIN	970	983	956.85	949	942
SUNPHARMA	1796	1813	1778.7	1756	1733
TATACONSUM	1177	1186	1168	1153	1139
TATASTEEL	218	220	215.88	212	209
TCS	2493	2510	2474.7	2452	2430
TECHM	1481	1502	1459.8	1422	1384
TITAN	4471	4503	4439.8	4409	4379
TMPV	361	368	352.7	348	343
TRENT	4282	4337	4228.3	4196	4165
ULTRACEMCO	11990	12146	11833	11747	11660
WIPRO	203	205	200.68	199	198

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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