

# MARKET AT A GLANCE

Tuesday, 30 January 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38333.45	0.59
Shanghai	2910.20	0.00
Sensex	70700.67	-0.18
MSCI Asia Pacific	166.683	0.98

## Currencies

Currencies	Rate	% Chg
USDINR	83.132	0.00
EURUSD	1.0834	0.01
USDJPY	147.39	-0.07
Dollar Index	103.515	0.08

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2039.60	0.23
Silver (\$/oz)	23.21	0.31
NYMEX Crude Oil (\$/bbl)	76.98	0.26
NYMEX NG (\$/mmbtu)	2.054	0.15
COMEX Copper (\$/Lbs)	3.8855	0.35
LME NICKEL (\$/T)	16439	-0.90
LME LEAD (\$/T)	2172	-0.21
LME ZINC (\$/T)	2559	-0.15
LME ALUMINIUM (\$/T)	2251	0.12

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62266	0.05
Silver mini	72760	0.41
Crude oil	6401	0.04
Natural Gas	172.50	0.18
Copper	730.80	-0.60
Nickel	1870.00	0.00
Lead	183.10	0.20
Zinc	227	-0.12
Aluminium	204.20	0.04

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain choppy initially. Break below the stiff support of \$1990 would trigger liquidation pressure.	↔
Silver LBMA Spot	Consistency above \$23 is required to trigger rallies. Else, rangebound trades are on the cards.	↔
Crude Oil NYMEX	If unable to sustain above \$79 may see corrective selling pressure. Else, it may continue rallies.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	It is required to break above Rs 62600 to trigger fresh rallies. Else, weak bias expected the day.	↔
Silver KG Mar	Unexpected drop below Rs 71000 may see extension of selling pressure. Else, likely for pullback rallies.	↔
Crude Oil Feb	Further rallies are seen only above Rs 6500. Inability to move past the same would see corrective selloffs.	↔
Natural Gas Feb	Liquidation pressure would continue while prices stay below Rs 190. Immediate and strong resistance is placed at Rs 210.	↓
Copper Feb	While above Rs 725 expect to continue recovery rallies. Break below Rs 716 is a weak sign.	↔
Nickel Feb	Expect choppy with thin volume trading in the near future.	↔
Zinc Feb	Immediate resistance is placed at Rs 230. Break of which would extend rallies.	↔
Lead Feb	Initial bias would be sideways trade inside Rs 184-181 levels.	↔
Aluminium Feb	Stiff resistance is placed at Rs 206 which needs to be cleared for continuation of rallies. Else, prices remain choppy for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB4	62052	61917	61794	62175	62310	62433	62568
	GOLDM FEB4	62116	61998	61871	62243	62361	62488	62606
	GOLDGUINEA JAN4	50092	49749	49295	50546	50889	51343	51686
	SILVER MAR4	71871	71364	71025	72210	72717	73056	73563
	SILVERM FEB4	71938	71463	71147	72254	72729	73045	73520
	SILVERMIC FEB4	71962	71509	71208	72263	72716	73017	73470
BASE METALS	COPPER JAN4	725.5	722.5	720.9	727.1	730.1	731.7	734.7
	COPPER FEB4	728.1	724.3	722.1	730.3	734.2	736.4	740.2
	LEAD JAN4	180.1	179.4	178.7	180.9	181.6	182.3	183.0
	LEAD FEB4	182.6	182.0	181.6	183.0	183.6	184.0	184.6
	ZINC JAN4	227.1	226.8	226.5	227.4	227.7	228.0	228.3
	ZINC FEB4	226.2	225.2	224.2	227.2	228.2	229.2	230.2
	ALUMINIUM JAN4	200.9	200.8	200.6	201.1	201.2	201.4	201.5
ENERGY	ALUMINIUM FEB4	203.1	202.0	201.2	203.9	205.0	205.8	206.9
	NATURALGAS FEB4	171.2	168.0	162.8	176.4	179.6	184.8	188.0
INDICES	CRUDEOIL FEB4	6336	6272	6176	6432	6496	6592	6656
	MCX BULLDEX	16106	16050	16016	16140	16196	16230	16286

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN24	2020.5	2019.8	2018.9	2021.4	2022.1	2023.0	2023.7
	SILVR 5000 JAN24	22.79	22.73	22.71	22.81	22.87	22.89	22.95
	LIGHT CRUDE MAR4	75.63	74.58	72.75	77.46	78.51	80.34	81.39
	NAT GAS FEB24	2.35	2.20	2.00	2.55	2.70	2.90	3.05
	HG COPPER JAN24	3.85	3.84	3.83	3.86	3.87	3.88	3.89
LME	ZINC	2546	2532	2515	2563	2577	2594	2608
	LEAD	2157	2141	2132	2166	2182	2191	2207
	ALUMINIUM	2236	2221	2205	2252	2267	2283	2298

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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