

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

| Nifty       | 05-12-2024     | 04-12-2024  | Change  | Change(%) |
|-------------|----------------|-------------|---------|-----------|
| Spot        | 24,708.40      | 24,467.45   | 240.95  | 0.98%     |
| Fut         | 24,775.35      | 24,561.70   | 213.65  | 0.87%     |
| Open Int    | 1,14,21,375    | 1,16,36,400 | -215025 | -1.85%    |
| Implication | SHORT COVERING |             |         |           |
| BankNifty   | 05-12-2024     | 04-12-2024  | Change  | Change(%) |
| Spot        | 53,603.55      | 53,266.90   | 336.65  | 0.63%     |
| Fut         | 53,700.00      | 53,381.40   | 318.6   | 0.60%     |
| Open Int    | 22,74,090      | 24,34,350   | -160260 | -6.58%    |
| Implication | SHORT COVERING |             |         |           |

## NIFTY TECHNICAL VIEW

| INDEX       | NIFTY     | S2        | S1        | PIVOT     | R1        | R2        |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 24,708.40 | 24,058.00 | 24,383.00 | 24,621.00 | 24,946.00 | 25,183.00 |

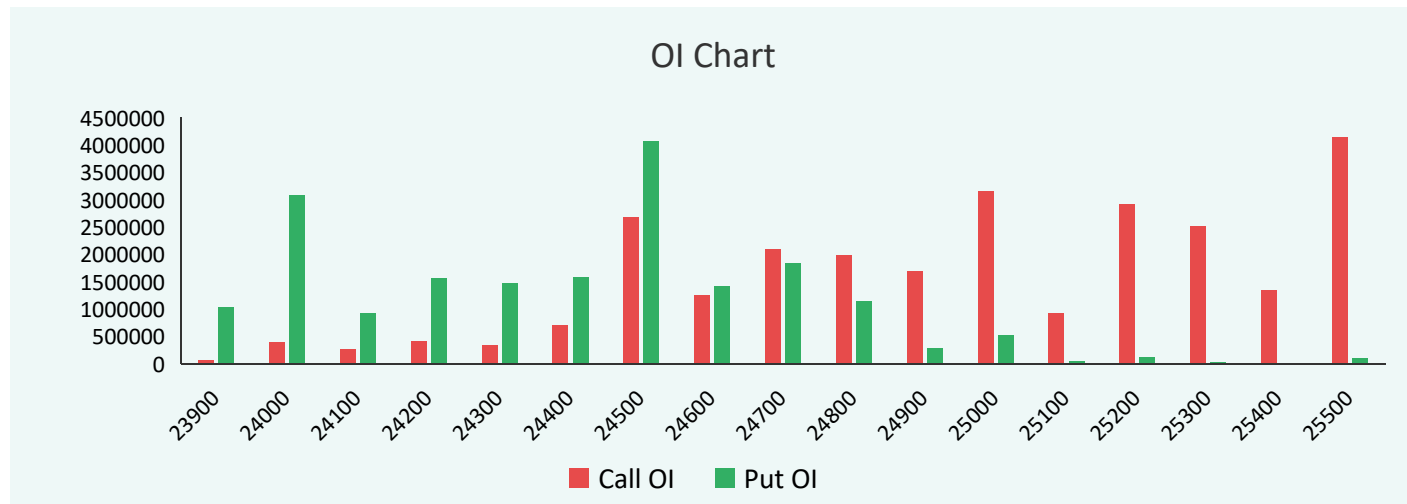
Nifty opened on a positive note and traded with extreme volatility on either side to end on a flat note. Nifty closed at 24708 with a gain of 241 points. On the daily chart the index has formed a Bullish candle carrying eitherside shadows indicating extreme volatility. The chart pattern suggests that if Nifty crosses and sustains above 24750 level it would witness buying which would lead the index towards 24800-24850 levels. Important Supports for the day is around 24600 However if index sustains below 24600 then it may witness profit booking which would take the index towards 24540-24470 levels.



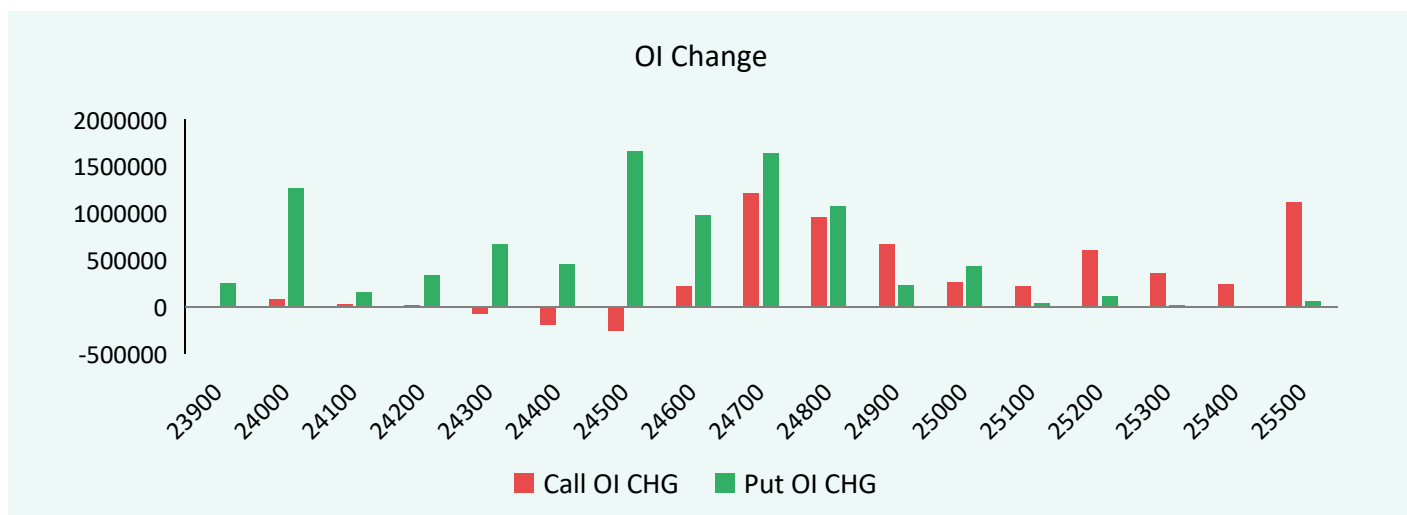
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 05 December 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 05 December, 2024



- India Volatility Index (VIX) changed by -0.76% and settled at 14.34.
- The Nifty Put Call Ratio (PCR) finally stood at 1.13 vs. 1.10 (04/12/2024) for 12 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 41.38 lacs followed by 25000 with 31.58 Lacs and that for Put was at 24500 with 40.76 lacs followed by 24000 with 30.79 lacs.
- The highest OI Change for Call was at 24700 with 12.15 lacs Increased and that for Put was at 24500 with 16.58 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 25000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

| SECURITIES            | LTP     | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|-----------------------|---------|-----------|----------|---------------|------------------|------------|
|                       |         |           |          |               | SUPPORT          | RESISTANCE |
| BSE 26 Dec 2024       | 5252.95 | 14.26     | 2157625  | 163.21        | 4822.27          | 5476.07    |
| MAXHEALTH 26 Dec 2024 | 1103.95 | 3.39      | 1508850  | 63.76         | 1076.93          | 1120.13    |
| ANGELONE 26 Dec 2024  | 3235.6  | 6.36      | 1213400  | 63.14         | 3103.73          | 3315.58    |
| CDSL 26 Dec 2024      | 1866    | 7.99      | 4727100  | 46.14         | 1774.83          | 1917.33    |
| ZOMATO 26 Dec 2024    | 300.45  | 4.89      | 45890000 | 41.29         | 290.13           | 308.33     |

## TOP 5 - SHORT BUILDUP

| SECURITIES             | LTP    | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
|                        |        |           |          |               | SUPPORT          | RESISTANCE |
| OIL 26 Dec 2024        | 474.9  | -3.19     | 3109975  | 72.2          | 466.40           | 487.10     |
| JSL 26 Dec 2024        | 733.8  | -0.51     | 706025   | 42.79         | 717.22           | 743.72     |
| KALYANKJIL 26 Dec 2024 | 720.4  | -0.12     | 3411550  | 24.21         | 712.67           | 727.47     |
| SONACOMS 26 Dec 2024   | 679.45 | -1.9      | 1204350  | 20.84         | 669.52           | 690.32     |
| HFCL 26 Dec 2024       | 129.49 | -0.15     | 14354850 | 20.15         | 127.98           | 131.88     |

## TOP 5 - SHORT COVERING

| SECURITIES            | LTP     | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|-----------------------|---------|-----------|----------|---------------|------------------|------------|
|                       |         |           |          |               | SUPPORT          | RESISTANCE |
| GRANULES 26 Dec 2024  | 568.7   | 4.4       | 18891000 | -6.5          | 548.63           | 582.13     |
| ACC 26 Dec 2024       | 2275.3  | 1.06      | 3616200  | -2.69         | 2247.00          | 2295.80    |
| DEEPAKNTR 26 Dec 2024 | 2724.45 | 0.87      | 2140500  | -2.53         | 2704.12          | 2737.07    |
| WIPRO 26 Dec 2024     | 299.7   | 1.8       | 68802000 | -2.46         | 295.55           | 302.60     |
| BOSCHLTD 26 Dec 2024  | 36235   | 2.7       | 264400   | -2.46         | 35558.35         | 36628.30   |

### TOP 5 - LONG UNWINDING

| SECURITIES             | LTP     | CHANGE(%) | OI        | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|---------|-----------|-----------|---------------|------------------|------------|
|                        |         |           |           |               | SUPPORT          | RESISTANCE |
| GNFC 26 Dec 2024       | 637.25  | -0.01     | 5033600   | -3.56         | 630.92           | 642.52     |
| ADANIGREEN 26 Dec 2024 | 1229.65 | -2.92     | 4325250   | -3.16         | 1209.33          | 1262.48    |
| JKCEMENT 26 Dec 2024   | 4632.55 | -0.01     | 788000    | -2.82         | 4598.58          | 4669.23    |
| CANBK 26 Dec 2024      | 108.42  | -0.36     | 273300750 | -2.63         | 107.40           | 109.57     |
| MANAPPURAM 26 Dec 2024 | 168.6   | -0.71     | 65781000  | -1.87         | 165.87           | 170.79     |

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

|   |  |  |  |
|---|--|--|--|
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