

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES  
SNAPSHOT

Nifty	09-05-2025	07-05-2025	Change	Change(%)
Spot	24,008.00	24,273.80	-265.8	-1.10%
Fut	24,092.00	24,271.90	-179.9	-0.74%
Open Int	1,36,63,950	1,40,43,600	-379650	-2.70%
Implication	LONG UNWINDING			
BankNifty	09-05-2025	07-05-2025	Change	Change(%)
Spot	53,595.25	54,365.65	-770.4	-1.42%
Fut	53,808.40	54,288.60	-480.2	-0.88%
Open Int	18,58,950	19,73,490	-114540	-5.80%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,008.00	23,808.00	23,908.00	24,036.00	24,136.00	24,265.00

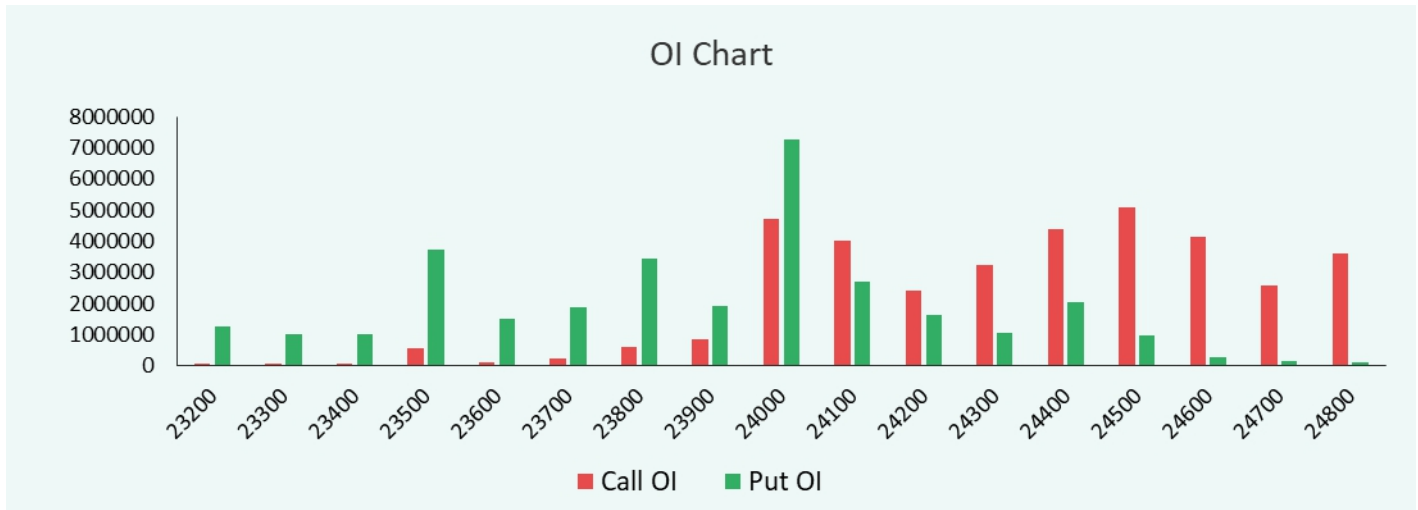
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 24274 with a loss of 141 points. On the daily chart index has formed a sizable bearish candle forming lower High-Low compare to previous session and has closed below previous 6 session's low indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 24150 level it would witness selling which would lead the index towards 24100-24000 levels. However, if index crosses above 24450 level it would witness pullback rally which would take the index towards 24500-24600.



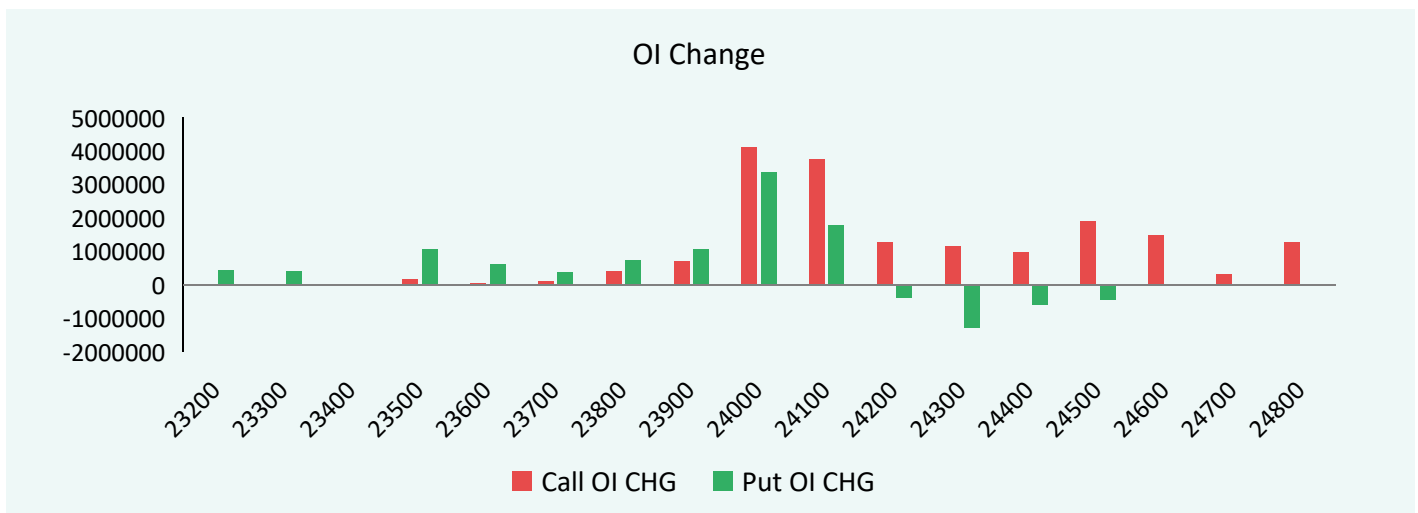
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 15 MAY 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 15 MAY 2025



- India Volatility Index (VIX) changed by 2.98% and settled at 21.63.
- The Nifty Put Call Ratio (PCR) finally stood at 0.73 vs. 0.86 (07/04/2025) for 15 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 51.04 lacs followed by 24000 with 47.25 Lacs and that for Put was at 24000 with 72.81 lacs followed by 23500 with 37.65 lacs.
- The highest OI Change for Call was at 24000 with 41.00 lacs Increased and that for Put was at 24000 with 33.55 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200– 24000 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
YESBANK 29 May 2025	20.13	10.12	568230000	16.06	18.56	21.05
UNIONBANK 29 May 2025	123.21	6.57	68609625	12.3	117.45	126.47
LUPIN 29 May 2025	2037	0.77	8330850	7.51	1995.63	2066.93
SOLARINDS 29 May 2025	13499	2.63	406350	6.55	13190.00	13688.00
UPL 29 May 2025	683.9	4.32	28579660	5.42	654.97	698.92

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
APOLLOTYRE 29 May 2025	466.05	-3.9	8719300	18.1	455.70	479.75
M&MFIN 29 May 2025	246.8	-3.33	25044000	12.19	242.52	252.32
SHREECEM 29 May 2025	29230	-0.39	278400	9.34	28790.00	29680.00
DLF 29 May 2025	637.95	-2.9	38147175	9.02	621.28	652.93
INDHOTEL 29 May 2025	725	-3.17	22926000	8.27	704.98	741.28

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CHAMBLFERT 29 May 2025	692.5	2.99	7871700	-9.84	665.28	706.73
ASIANPAINT 29 May 2025	2311.9	0.57	11745600	-5.83	2254.97	2353.87
OIL 29 May 2025	403.85	1.24	13031150	-3.71	395.73	408.68
VOLTAS 29 May 2025	1242.1	1.7	12148200	-3.69	1207.37	1260.37
PNB 29 May 2025	92.6	1.27	249352000	-3.05	90.60	93.60

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IGL 29 May 2025	199.6	-0.47	20044750	-5.17	195.78	202.16
JSL 29 May 2025	581.1	-0.53	6264325	-2.5	570.62	599.27
COALINDIA 29 May 2025	383.05	-0.79	52991400	-1.57	379.00	385.80
ESCORTS 29 May 2025	3147	-1.69	1531950	-1.21	3101.53	3207.83
MARUTI 29 May 2025	12277	-0.7	3159300	-0.95	12199.00	12360.00

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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