

### Key Indices Update

Indices	Close	Change (%)
Nifty	23359.30	0.52 ↓
Sensex	77186.74	0.41 ↓
Midcap	52986.80	0.93 ↓
Smallcap	16608.40	2.19 ↓

### Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
21	787/2063

### Key Data

Data	Current	Previous
Dow Jones	44,531.5	44,060.5
U.S. Dollar Index	108.70	109.59
Brent Crude (USD/BBL)	75.52	76.20
US 10Y Bond Yield (%)	4.57	4.53
India 10Y Bond Yield (%)	6.73	6.74

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	49224.05	0.57 ↓
NIFTYAUTO	23299.00	0.03 ↓
NIFTYENERGY	32234.50	2.83 ↓
NIFTYFINSRV	24817.85	0.08 ↓
NIFTYFMCG	57365.70	1.76 ↓
NIFTYIT	42280.25	0.59 ↗
NIFTYMEDIA	1608.20	0.43 ↓
NIFTYMETAL	8158.50	1.69 ↓
NIFTYPHARMA	21378.90	0.21 ↗
NIFTYREALTY	949.20	0.35 ↓

## Fundamental

Refer Page 02

### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TITAN	Consumer Goods	3,574	4,270	19.5%

\*CMP as on Feb. 03, 2025

### Top News

- ✦ **Gateway Distriparks** Limited reported **Q3 FY2024-25** results with a **revenue of ₹39,034.77 lakhs and a profit of ₹5,680.87 lakhs**. A second interim dividend of ₹0.75 per share was declared.
- ✦ **Vishnu Prakash R Punglia** Ltd reported unaudited financials for the nine months ending Dec 31, 2024, with a **total income of ₹8,386.74M and a profit of ₹423.52M**.

## Technical

Refer Page 03-04

- ✦ **NIFTY began the week on a weak note**, influenced by global cues, and declined by over half a percent.
- ✦ Among sectors, **IT posted decent gains**; on the flip side, energy, metal, and FMCG were the top laggards.
- ✦ Investors are advised to **remain cautious and manage positions on both sides**.
- ✦ **Stock of the day - CHOLAFIN.**

## Fundamental

### Top News

01

**Gateway Distriparks** Limited reported **Q3 FY2024-25** results with a **revenue of ₹39,034.77 lakhs and a profit of ₹5,680.87 lakhs**. A second interim dividend of ₹0.75 per share was declared.

02

**Vishnu Prakash R Punglia** Ltd reported unaudited financials for the nine months ending Dec 31, 2024, with a **total income of ₹8,386.74M and a profit of ₹423.52M**.

03

**Alembic Pharmaceuticals'** Q3 and nine-month results ending Dec 31, 2024, show **total income of ₹4,930.80 crores and a profit before tax of ₹517.03 crores**.

04

**Nahar Spinning Mills Ltd.** announced its Q3 FY2024 results with **revenue rising to ₹81,564.91 lakhs from ₹79,353.48 lakhs in Q2**. The company posted a **profit of ₹75.50 lakhs, bouncing back from a ₹1,745.56 lakhs loss**.

05

**Samvardhana Motherson International Ltd. and Hamakyorex Co. Ltd. have formed a joint venture, SMGCL Co., Ltd., in Japan**. SMGCL will offer logistic operations and services. Initial capital is JPY 50M, with Motherson holding 51% and Hamakyorex 49%.

### Stock for Investment

### Titan Company Ltd.

Stock Symbol	TITAN
Sector	Consumer Goods
*CMP (₹)	3,574
^Target Price (₹)	4,270
Upside	19.5%

\*CMP as on Feb. 03, 2025

^Time horizon - upto 11 Months

- ✦ **Titan** is amongst one of the **leading players** in the **Jewellery category** with a **market share** of **~8%** while it is an **emerging lifestyle player** with presence across segment like **Watches** and **Wearables** and **Eye care**.
- ✦ During **Q2FY25**, its **revenue increased** by **16% YoY** largely driven by **gold rush triggered by custom duty reduction**. Its **gross profit increased** by **2.8% YoY**, however, **margin declined** by **268bps YoY** mainly due to lower realizations impacted customer pricing. **PAT increased** by **23.2% YoY** while **margin declined** by **247bps YoY** due to **custom duty impact**.
- ✦ Titan has a large presence in the Jewellery industry through its **brands like Tanishq, Mia, Zoya and Caratlane** and has an **overall market share of ~8%** further, **downward revision of custom duty** on gold imports is a **positive in the long-term with short-term implications on profitability and gold on lease**.
- ✦ Going forward, its **omni-channel expansion** will provide **seamless access** to customers across the country and will provide a path for **consumption of lifestyle space in India**. It is an **emerging lifestyle player** with presence across segments like **Watches, Eye-Care** and **Emerging business**.

## Technical

**Consolidation may extend. Prefer position on both sides.**

### NIFTY

23359.30 ↘ 122.85 (0.52%)

S1

23220

S2

23100

R1

23460

R2

23650

Technical Chart : Daily



- ✦ **NIFTY began the week on a weak note**, influenced by global cues, and declined by over half a percent.
- ✦ Among sectors, **IT posted decent gains**; on the flip side, energy, metal, and FMCG were the top laggards.
- ✦ **Next critical hurdle stands at 200 DEMA i.e. 22.650 level**, on the flip side nifty has eminent strong support at 23100 mark.
- ✦ Investors are advised to **remain cautious and manage positions on both sides.**

### BANKNIFTY

49224.05 ↘ 282.90 (0.57%)

S1

48850

S2

48450

R1

49450

R2

49800

Technical Chart : Daily



- ✦ The banking index **opened with a downward gap and traded under pressure**, consolidating throughout the session.
- ✦ **The index is trading within the range of 48000–49700 range**, Breaking on either side can set the trend for momentum.
- ✦ Expect the index to continue trading within the range; **breaking above 49700 cannot be ruled out.**
- ✦ Traders are advised to exercise caution and **follow strict risk management standards** in the present sharp index moments.

Technical

Stock of the day

**CHOLAFIN**

Recom.

**BUY**

CMP (₹)

1337.90

Range\*

1335-1340

SL

1297

Target

1418

Technical Chart : Weekly



- ✦ CHOLAFIN experienced **sharp vertical up-move** closing with 5.73% gains.
- ✦ The stock has formed a consolidation at its weekly 100 EMA levels, and **follow-on is seen to close near the higher end of the consolidation range**.
- ✦ Over the weekly chart, the stock is continuously **trading above its important moving averages, forming higher highs**.
- ✦ **Traders can accumulate the stock** in the mentioned range for short momentum.

Momentum Stocks  
Midcap

Name	Price	Price %
SAREGAMA	538.75	10.39 ↗
SYMPHONY	1439.90	8.37 ↗
METROBRAND	1290.00	4.35 ↗
ORIENTELEC	237.25	3.98 ↗
HUDCO	198.05	8.90 ↘

Name	Price	Price %
CHOLAFIN	1337.95	5.73 ↗
M&MFIN	292.50	3.27 ↗
NYKAA	179.50	2.26 ↗
LTF	149.10	2.14 ↗
ABFRL	285.45	0.78 ↗

Range Breakout/  
Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
VOLTAS	1405.00	6.12 ↗
DIVISLAB	5949.50	5.89 ↗
CHOLAFIN	1337.95	5.73 ↗
BAJFINANCE	8410.00	5.12 ↗
SRF	2965.90	4.95 ↗

Name	Price	Price %
HUDCO	198.05	8.90 ↘
SIEMENS	5245.00	8.75 ↘
MOTHERSON	130.50	8.50 ↘
ANGELONE	2321.00	6.37 ↘
HAL	3535.10	6.35 ↘

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
UPL	629.50	4.22 ↗
TVSMOTOR	2651.90	3.79 ↗
MAXHEALTH	1147.65	3.56 ↗
M&MFIN	292.50	3.27 ↗
COFORGE	8320.10	3.02 ↗

Name	Price	Price %
NCC	217.45	6.11 ↘
HINDPETRO	324.30	5.96 ↘
JSWENERGY	446.80	5.34 ↘
ABB	5208.00	5.30 ↘
RECLTD	405.80	5.15 ↘

Bearish Charts

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		Yes	No
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