August 10, 2026

Fundamental

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Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
CROMPTON	**Consumer Goods**	**249**	**316**	**26.8%**

*CMP as on August 07 2026

Top News

- **Tech Mahindra has partnered with I-HUB QTF, IISER Pune to develop middleware for India's indigenous 20-qubit trapped-ion quantum computer, with commercialization expected after December 2026.** The collaboration aims to strengthen India's quantum computing ecosystem and accelerate enterprise applications.

- **Larsen & Toubro's Hydrocarbon Offshore business has secured major EPCIC orders (₹5,000–10,000 crore) from ONGC for offshore pipeline** replacement and four wellhead platform projects on India's west coast, strengthening its order book in the offshore oil & gas segment.

Technical

Refer Page 03-04

- **Nifty traded on a subdued note on Friday** and ended lower amid mixed global cues and rising crude oil prices.
- **Sectoral participation remained mixed,** with financials and banking emerging as the top losers, while auto and IT stocks helped cushion the downside.
- **After an initial downtick, the Nifty oscillated within a narrow range throughout the session** and eventually settled at 24,570.65, down around 0.27%.
- **Technically, the recent dip in the Nifty has not altered its overall bullish structure**, and we continue to maintain a positive outlook as long as the index holds above the crucial 24,350 support level.
- **We recommend closely tracking sectors and themes that continue to exhibit relative strength** and utilising market dips to accumulate quality stocks from those outperforming pockets.
- **Stock of the day - JSWENERGY**

Key Indices Update

Indices	Close	Change (%)
Nifty	24,570.65	0.27↘
Sensex	78,499.17	0.58↘
Midcap	63,463.55	0.22↗
Smallcap	19,867.80	0.05↘

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
30	1684/1664

Key Data

Data	Current	Previous
Dow Jones	53971.1	53799.6
U.S. Dollar Index	99.68	99.95
Brent Crude (USD/BBL)	84.71	83.42
US 10Y Bond Yield (%)	4.67	4.68
India 10Y Bond Yield (%)	6.78	6.77

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57801.15	0.45↘
NIFTYAUTO	29620.25	1.74↗
NIFTYENERG	38639.05	0.11↘
NIFTYFINSR	28931.75	1.33↘
NIFTYFMCG	49347.80	0.04↘
NIFTYIT	31548.10	1.42↗
NIFTYMEDIA	1555.95	0.06↗
NIFTYMETAL	13169.10	0.34↗
NIFTYPHARM	26570.20	0.02↗
NIFTYREALT	884.70	0.24↘

Fundamental

Top News

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02 **Larsen & Toubro's Hydrocarbon Offshore business has secured major EPCIC orders (₹5,000–10,000 crore) from ONGC for offshore pipeline** replacement and four wellhead platform projects on India's west coast, strengthening its order book in the offshore oil & gas segment.

03 **J Kumar Infraprojects has received a ₹990 crore EPC contract from the Karnataka Housing Board to design and construct an International Cricket Stadium and allied infrastructure in Bengaluru, with the project scheduled for completion within 36 months.**

04 **Aegis Logistics' subsidiary Sea Lord Containers has signed a framework agreement with Konkan Storage Systems (Kochi) to construct 49,577 cbm of liquid storage tanks and related infrastructure, with a contract value of ₹37.17 crore.**

05 **Premier Energies reported a strong consolidated Q1FY27 performance, with revenue rising 34.1% YoY to ₹2,508 crore and net profit surging 50.5% YoY to ₹463 crore,** driven by robust operational performance. On a standalone basis, net profit increased 22.3% YoY to ₹28.7 crore, although revenue declined 2.8% YoY to ₹190 crore.

Stock for Investment

Stock Symbol	**CROMPTON**
Sector	**Consumer Goods**
***CMP (₹)**	**249**
^Target Price (₹)	**316**
Upside	**26.8%**

*CMP as on August 07 2026
^Time horizon - upto 11 Months

Crompton Greaves Consumer Electricals Ltd

- **Resilient revenue growth:** Consolidated revenue grew **11.8% YoY to ₹2,235 crore**, driven by broad-based growth across ECD, Lighting and Butterfly, despite temporary supply disruptions impacting primary sales.
- **Profitability improved despite commodity inflation:** EBITDA increased **14.2% YoY to ₹224 crore**, with **EBITDA margin expanding 20 bps to 10.0%**, supported by pricing actions, premiumisation and operating leverage.
- **Core businesses maintained strong momentum:** ECD, Lighting and Butterfly revenues grew **10.6%, 15.4% and 18.4% YoY**, respectively, while BLDC fans, pumps and premium appliances continued to drive growth.
- **Growth drivers remain intact:** Premiumisation, GTM transformation, expansion into **solar pumps and residential wires**, and continued product innovation strengthen medium-term earnings visibility.
- We remain **positive** on Crompton, supported by healthy demand trends, improving margins, premiumisation-led growth and new business opportunities. We **maintain our BUY rating** with a **target price of ₹316.**

Technical

Consolidation continues. Stay selective.

NIFTY	S1	S2	R1	R2
24570.65 ↘65.35 (0.27%)	24500	24350	24650	24800

Technical Chart : **Daily**

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- **Technically, the recent dip in the Nifty has not altered its overall bullish structure**, and we continue to maintain a positive outlook as long as the index holds above the crucial 24,350 support level.
- **We recommend closely tracking sectors and themes that continue to exhibit relative strength** and utilising market dips to accumulate quality stocks from those outperforming pockets.

BANKNIFTY	S1	S2	R1	R2
57746.45 ↘317.20 (0.55%)	57500	57100	58200	58600

Technical Chart : **Daily**

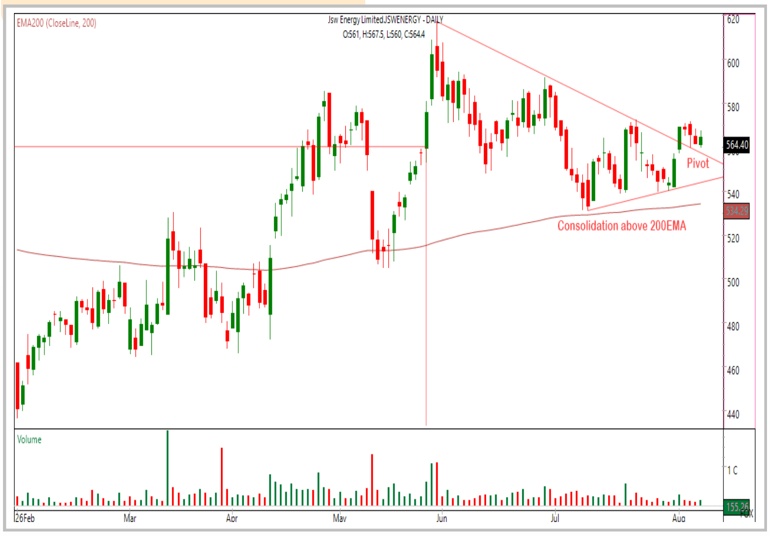
- **The Banking Index witnessed another subdued yet range-bound trading session, continuing to hold above its** 20 DEMA, indicating sustained short-term strength.
- **Following a gap-down opening, the index remained under pressure** and traded within a narrow range throughout the session.
- Participation was mixed, with Federal Bank and State Bank of India outperforming, while ICICI Bank and **Kotak Mahindra Bank** underperformed.
- **Resistance is positioned near 58,600**, whereas **57,100 remains the crucial support level**.

Technical

Stock of the day
JSWENERGY

Recom.	CMP (₹)	Range*	SL	Target
BUY	564.40	563-565	545	601

Technical Chart : **Daily**



- **The stock continues to display a constructive bullish structure, supported by a sustained higher-high and higher-low formation** while trading comfortably above its key moving averages, reaffirming the prevailing uptrend.
- **Price consolidation near a crucial breakout zone** reflects healthy absorption following the recent rally.
- **The rising trendline continues to provide strong support,** highlighting persistent buying interest on declines.
- **Investors may consider accumulating the stock** within the recommended buying range.

Momentum Stocks Midcap

Name	Price	Price %
VARROC	809.85	9.76↗
MOTHERSON	168.90	8.97↗
DEVYANI	134.78	8.82↗
CHEMPLASTS	183.07	5.93↘
GSPL	268.35	7.13↘

Range Breakout/ Breakdown

Name	Price	Price %
AUROPHARMA	1658.00	4.35↗
GRASIM	3325.00	3.57↗
MPHASIS	2487.00	2.69↗
BHARATFORG	2267.70	2.61↗
INDIGO	5349.00	0.57↗

Top 5 F&O Gainers ↗

Name	Price	Price %
MOTHERSON	168.90	8.97↗
AUROPHARMA	1658.00	4.35↗
FORTIS	959.60	4.30↗
GRASIM	3325.00	3.57↗
SONACOMS	820.20	3.56↗

Top 5 F&O Losers ↘

Name	Price	Price %
CROMPTON	249.30	7.67↘
BAJFINANCE	1081.20	5.56↘
BAJAJFINSV	2004.00	3.93↘
BLUESTARCO	1514.00	3.63↘
CHOLAFIN	1871.00	3.56↘

Bullish Charts

Name	Price	Price %
EXIDEIND	489.90	3.30↗
HEROMOTOCO	5732.00	3.27↗
LTM	4675.30	3.25↗
PGEL	630.95	3.48↗
TCS	2455.00	3.46↗

Bearish Charts

Name	Price	Price %
ABCAPITAL	408.00	3.20↘
GODREJCP	1050.00	2.53↘
LTF	307.05	3.03↘
SWIGGY	280.00	3.00↘
TRENT	2996.40	3.56↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: .... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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