

MOST Market Roundup



Market Update

Nifty : 24,853.40 -93.10 (-0.37%)

Sensex : 81,583.30 -212.85 (-0.26%)

- Equity benchmark indices ended lower as geopolitical tensions between Israel and Iran continued to weigh on market sentiment. The Sensex declined by over 200 points, closing at 81,583, down 212 points or 0.30%, while the Nifty slipped below the 25,900 mark, ending at 25,853 with a loss of 93 points or 0.40%.
- Investor sentiment was dampened by escalating Middle East tensions, rising Brent crude prices above \$74 per barrel, persistent foreign institutional investor (FII) outflows, and uncertainty ahead of the U.S. Federal Reserve's interest rate decision scheduled for June 18. Global cues remained weak, with major Asian, European, and U.S. indices declining after U.S. President Donald Trump dismissed the possibility of an imminent ceasefire in the ongoing Israel-Iran conflict.
- Profit booking was observed across sectors, especially in mid- and small-cap stocks, with the Nifty 500 advance-decline ratio at 1:3. Pharma stocks led the decline following a Bloomberg report stating that President Trump reiterated plans to impose tariffs on pharmaceutical companies. The Nifty Pharma index dropped 2%, with stocks like Lupin, Granules India, Natco Pharma, and Aurobindo Pharma losing over 3% each.
- Other sectors under pressure included metals, auto, real estate, oil & gas, and banking, which fell between 0.5% and 1%. On the positive side, Nifty IT and Nifty Defence indices bucked the trend, each gaining around 0.5%.

Technical Outlook:

- Nifty index opened positive but sharply fell in the initial hour of the day after which it consolidated in a lackluster manner. It managed to hold above 24800 zones but failed to cross the psychological 25k marks. It managed to close above 24850 zones with losses of around 90 points but it has to decisively cross 25000 zones for the next leg of rally to commence.
- It formed a bearish candle on daily frame and has started to make higher highs – higher lows from the last two sessions. Now it has to hold above 24800 zones for an upside move towards 25000 then 25250 zones while supports can be seen at 24700 then 24600 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.55% at 24859 levels. Positive setup can be seen in AB capital, PB fintech, MCX, CAMS, TECHM, IIFL, Infy, OFSS, Coforge and LTIM while weakness in Sonacoms, Lupin, Aurobindo pharma, Sun pharma, INOX wind, Piramal pharma, Syngene, Patanjali, Tata motors and Alkem.
- On option front, Maximum Call OI is at 25000 then 25500 strike while Maximum Put OI is at 24000 then 24800 strike. Call writing is seen at 24900 then 25000 strike while Put writing is seen at 24000 then 24850 strike. Option data suggests a broader trading range in between 24500 to 25250 zones while an immediate range between 24700 to 25100 levels.

Today's News

- **MCX said to launch Electricity Futures this year** - Company will introduce electricity futures later this year. The Securities and Exchange Board of India approved the bourse's launch of electricity derivatives earlier in June.
- **Prostarm Info Systems** - Company has received a letter of intent from Bihar State Power Generation for a 30MW/120MWh standalone Battery Energy Storage System (BESS) project.
- **Siemens Consortium gets \$476M India High-Speed Rail Signal Order** - A consortium of Siemens Ltd., Siemens Mobility GmbH, and Dineshchandra R Agarwal Infracon Pvt. got an order worth Rs4100cr from National High Speed Rail Corp.
- **Asian Paints** - Company's MD & CEO Amit Syngle has said that the growing competition in the sector is intensifying pricing pressure and putting further strain on profitability across segments. The paints major, which closed FY25, with a consolidated revenue of Rs 33,855 crore and a net profit of Rs 3,619 crore, down 4.5% and 29%, respectively, versus the previous year, would step up its efforts to protect market share, he said in the firm's latest annual report (for FY25).
- **Raymond** - Raymond Group is looking to nearly double its topline from its soon-to-be-listed real estate company to Rs 4,000 crore over the next five years. "We are looking at a topline growth of 15% and Ebitda (earnings before interest, taxes, depreciation and amortisation) growth of 25% every year," chairman and managing director Gautam Singhanian said in an interaction with FE.
- **Mastek** - Company announced it has secured a contract from NHS England to provide cybersecurity training for NHS Boards and Senior Information Risk Owners (SIROs). The training will be delivered in partnership with Templar Executives, Mastek said, in a statement.
- **Marine Electricals** - company received an order from the Indian Navy worth Rs5.71cr for the supply of Integrated Bridge System.
- **Hindustan Zinc approves \$1.4bn Capacity Expansion Plan** - Company's board approved a Rs12000 (\$1.4 billion) investment plan to expand its integrated refined metal capacity by 250k tons/year.

Global Market Update

- **European Market** - European stocks fell after President Donald Trump played down the chance of a ceasefire in the Israel-Iran conflict, pushing oil prices higher. UK, Germany and France Index decline 1% each.
- **Asian Market** - Asian markets witnessed mixed bag. Japanese stocks held gains, with the Nikkei trading just below its four-month intraday high, after the Bank of Japan said it would slow the pace of its reduction in bond purchases from the start of next fiscal year, largely in line with expectations.
- **US Data** - Industrial Production and NAHB Housing Price Index.
- **Commodity** - Oil prices price advance 1% to above \$74/bbl as the Israel-Iran conflict fanned fears of crude supply disruptions, lifting oil prices.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,853	24,814	24,715	24,784	24,883	24,952	25,051	24,982
ADANIENT	2,485	2,479	2,441	2,463	2,501	2,524	2,562	2,540
ADANIPTS	1,390	1,384	1,365	1,378	1,396	1,409	1,427	1,415
APOLLOHOSP	7,019	7,000	6,916	6,968	7,051	7,103	7,186	7,135
ASIANPAINT	2,264	2,227	2,203	2,234	2,257	2,288	2,311	2,281
AXISBANK	1,214	1,211	1,202	1,208	1,217	1,224	1,233	1,227
BAJAJ-AUTO	8,500	8,455	8,404	8,452	8,503	8,551	8,602	8,554
BAJAJFINSV	2,001	1,996	1,973	1,987	2,010	2,025	2,048	2,034
BAJFINANCE	924	918	902	913	928	939	954	944
BEL	402	401	396	399	403	406	410	408
BHARTIARTL	1,857	1,848	1,830	1,843	1,861	1,875	1,893	1,879
CIPLA	1,504	1,496	1,473	1,488	1,511	1,526	1,549	1,533
COALINDIA	391	390	387	389	392	395	398	396
DRREDDY	1,320	1,303	1,277	1,298	1,324	1,346	1,371	1,350
EICHERMOT	5,344	5,311	5,269	5,306	5,349	5,386	5,429	5,391
ETERNAL	247	247	243	245	249	250	254	252
GRASIM	2,672	2,665	2,640	2,656	2,681	2,697	2,722	2,706
HCLTECH	1,728	1,720	1,710	1,719	1,729	1,738	1,748	1,739
HDFCBANK	1,926	1,919	1,906	1,916	1,929	1,939	1,951	1,942
HDFCLIFE	773	766	761	767	772	778	784	778
HEROMOTOCO	4,370	4,334	4,308	4,339	4,365	4,395	4,421	4,390
HINDALCO	642	638	630	636	643	649	656	650
HINDUNILVR	2,328	2,313	2,305	2,316	2,325	2,336	2,345	2,333
ICICIBANK	1,422	1,418	1,411	1,417	1,423	1,429	1,435	1,430
INDUSINDBK	810	806	798	804	812	819	827	821

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,638	1,616	1,602	1,620	1,634	1,652	1,665	1,647
ITC	417	416	414	415	417	419	421	419
JIOFIN	290	289	285	288	292	294	298	296
JSWSTEEL	998	998	990	994	1,002	1,006	1,015	1,010
KOTAKBANK	2,137	2,130	2,115	2,126	2,141	2,152	2,167	2,156
LT	3,620	3,602	3,591	3,605	3,617	3,631	3,642	3,628
M&M	3,008	2,994	2,966	2,987	3,015	3,036	3,064	3,043
MARUTI	12,598	12,470	12,416	12,507	12,561	12,652	12,706	12,615
NESTLEIND	2,357	2,353	2,332	2,344	2,365	2,378	2,399	2,387
NTPC	335	333	331	333	335	337	339	337
ONGC	252	252	248	250	254	256	259	257
POWERGRID	289	287	286	287	289	290	292	290
RELIANCE	1,430	1,426	1,412	1,421	1,435	1,443	1,457	1,448
SBILIFE	1,796	1,785	1,775	1,785	1,796	1,807	1,817	1,807
SBIN	792	791	786	789	794	797	802	799
SHRIRAMFIN	664	662	651	657	669	675	686	680
SUNPHARMA	1,653	1,641	1,618	1,636	1,659	1,676	1,699	1,682
TATACONSUM	1,070	1,066	1,048	1,059	1,077	1,088	1,105	1,094
TATAMOTORS	673	672	663	668	677	682	691	686
TATASTEEL	153	152	151	152	153	154	156	155
TCS	3,512	3,488	3,475	3,493	3,507	3,525	3,539	3,520
TECHM	1,722	1,684	1,670	1,696	1,710	1,737	1,751	1,725
TITAN	3,406	3,395	3,371	3,389	3,413	3,431	3,455	3,438
TRENT	5,625	5,602	5,543	5,584	5,643	5,684	5,743	5,702
ULTRACEMCO	11,385	11,360	11,269	11,327	11,418	11,476	11,567	11,509
WIPRO	263	262	260	261	263	265	267	265

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