



Daily Derivatives

26 December, 2025

DERIVATIVES

26 December 2025

Key Indices

Index	Close	Changes (%)
NIFTY	26142.10	-0.13
SENSEX	85408.70	-0.14
BANKNIFTY	59183.60	-0.20
INDIA VIX	9.19	-2.00

Market Outlook

Nifty continues to consolidate near the upper end of its recent range after failing to sustain above 26,300. The index is trading within a narrowing price structure, indicating indecision between bulls and bears. Immediate resistance is placed at 26,300–26,350, while a decisive close above this zone can open the path toward 26,500. On the downside, 25,700 remains a critical support, followed by 25,500. As long as Nifty holds above 25,700, the broader trend stays positive, though near-term movement may remain range bound with stock-specific action.



TRADE IDEA OF THE DAY - NMDC

Buy December Future

Entry Range	82
Target Range	86
Stop Loss	80



Rationale

- The stock has moved above the earlier resistance zone near 78–80 with strong volume, indicating fresh buying interest and a shift to a higher trading range.
- NMDC continues to trade above its rising trendline, showing that the broader uptrend remains healthy despite intermittent consolidations.
- RSI is placed in the bullish zone and trending higher, suggesting strength is building without entering extreme overbought territory.
- Immediate support lies near 78–79, while upside potential opens toward 85–88 in the near term, making dips attractive for accumulation.

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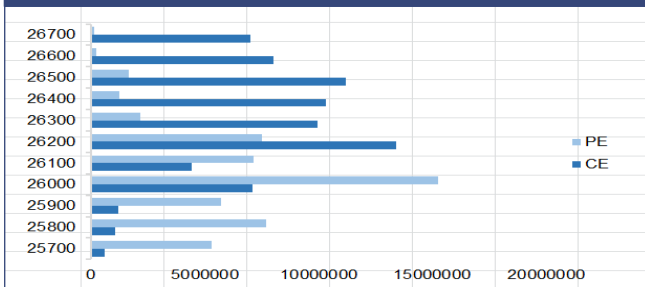
NIFTY

Nifty	26164.10
OI (In Lots)	177765
CHANGE IN OI (%)	-2.21
PRICE CHANGE (%)	-0.16

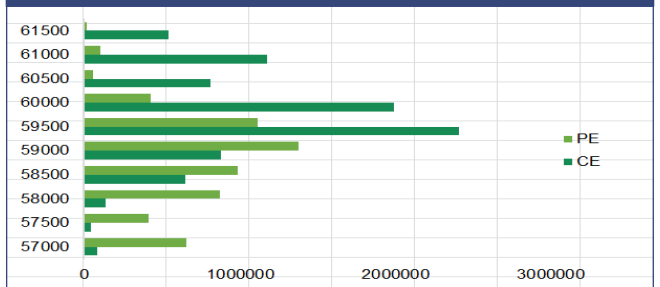
BANKNIFTY

Nifty	59221.00
OI (In Lots)	42490
CHANGE IN OI (%)	-2.74
PRICE CHANGE (%)	-0.31

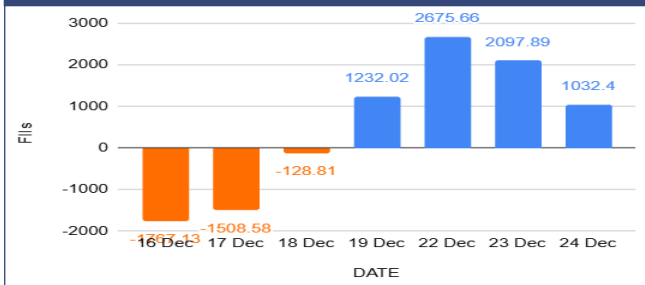
NIFTY OI



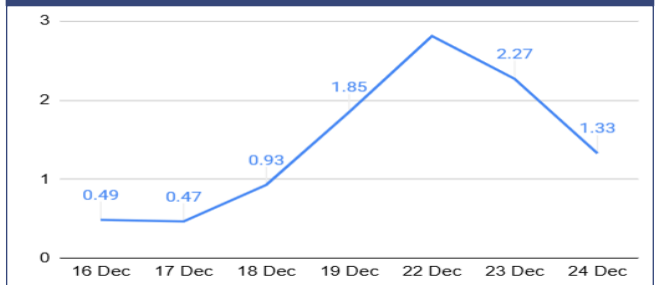
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	Price	Price %	OI	OI%
NESTLEIND	1257.9	0.16	12921500	14.60
POWERGRID	268.35	0.30	68259400	12.80
MARUTI	16670	0.40	2313450	12.33
M&M	3635.6	0.35	13914800	11.61

Short Buildup

Name	Price	Price %	OI	OI%
SYNGENE	653.85	-0.77	8549000	30.00
BAJAJFINSV	2031.1	-0.72	15529500	15.41
RELIANCE	1560	-0.75	71464000	13.57
MARICO	736	-0.11	26079600	12.43

Breakout Stocks (1 Month High)

Name	LTP	22 DAY HIGH	%
MANAPPURAM	314.2	296.75	5.88
HINDZINC	624.75	614.75	1.63
SHRIRAMFIN	972.65	958.55	1.47
LAURUSLABS	1086.8	1074.5	1.14

Breakdown Stocks (1 Month Low)

Name	LTP	22 DAY LOW	%
COFORGE 1	1736.7	1741	-0.25

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
ADANIENT	2249	2274	2233	2207	2192
ADANIPTS	1504	1513	1498	1488	1483
APOLLOHOSP	7240	7307	7142	7075	6977
ASIANPAINT	2813	2840	2797	2770	2755
AXISBANK	1233	1240	1229	1222	1218
BAJAJ-AUTO	9220	9269	9145	9095	9020
BAJAJFINSV	2059	2082	2042	2019	2001
BAJFINANCE	1031	1050	1018	999	987
BEL	403	406	400	397	394
BHARTIARTL	2137	2150	2124	2111	2098
CIPLA	1506	1516	1498	1488	1480
COALINDIA	409	416	406	399	395
DRREDDY	1283	1300	1268	1250	1235
EICHERMOT	7361	7410	7301	7252	7192
ETERNAL	286	288	285	283	282
GRASIM	2853	2880	2837	2810	2794
HCLTECH	1681	1688	1673	1667	1658
HDFCBANK	1000	1003	997	994	990
HDFCLIFE	764	773	759	751	746
HINDALCO	877	890	870	857	849
HINDUNILVR	2299	2315	2288	2272	2262
ICICIBANK	1366	1372	1362	1356	1351
INDIGO	5151	5220	5099	5030	4979
INFY	1670	1676	1661	1655	1646
ITC	409	411	407	405	403

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
JIOFIN	302	304	300	297	295
JSWSTEEL	1100	1109	1094	1085	1079
KOTAKBANK	2174	2185	2168	2157	2151
LT	4074	4093	4061	4041	4028
M&M	3659	3682	3636	3613	3590
MARUTI	16768	16833	16655	16590	16477
MAXHEALTH	1091	1100	1081	1071	1061
NESTLEIND	1267	1273	1257	1250	1241
NTPC	325	328	324	321	319
ONGC	236	238	234	232	231
POWERGRID	270	272	268	266	264
RELIANCE	1571	1585	1563	1549	1540
SBILIFE	2033	2040	2026	2019	2013
SBIN	975	981	971	965	961
SHRIRAMFIN	986	998	972	960	946
SUNPHARMA	1758	1778	1738	1718	1698
TATACONSUM	1189	1198	1180	1171	1162
TATASTEEL	171	172	170	169	168
TCS	3332	3345	3314	3301	3283
TECHM	1640	1649	1628	1619	1607
TITAN	3930	3950	3915	3895	3880
TMPV	363	367	361	357	355
TRENT	4341	4392	4262	4211	4132
ULTRACEMCO	11812	11861	11742	11693	11623
WIPRO	270	273	269	267	265

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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