

Dt.: 26<sup>th</sup> July, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14,682.92	17,288.41	-2,605.49
DII	15,760.02	13,328.33	+2,431.69

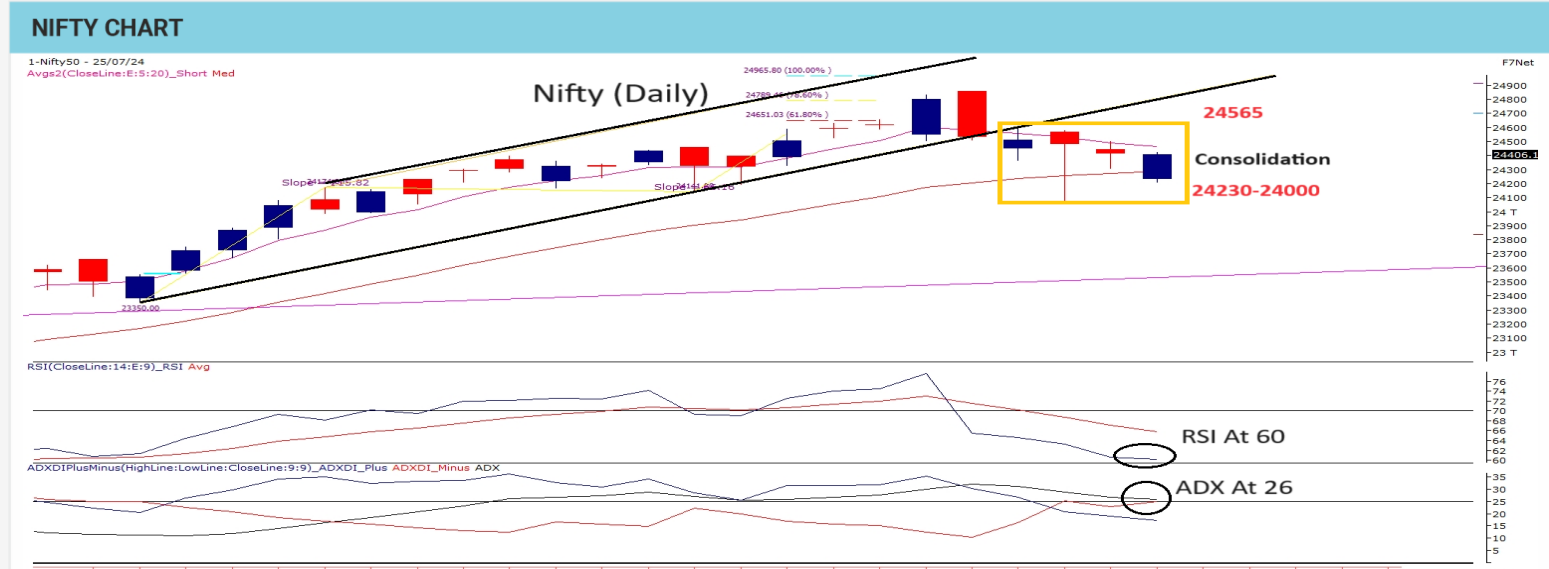
TRADE STATISTICS FOR 25/07/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	1033810	66768.68	
Stock Fut.	4312298	333689	
Index Opt.	711120741	44147477	1.11
Stock Opt.	6043492	472259.4	
F&O Total	722510341	45020194	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24745	24597	24410	24320	24117
BANKNIFTY	52005	51485	50878	50352	48917

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24550	24725	24934
Below	24370	24210	23990

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51000	51550	51982
Below	50550	49802	49289



Nifty continued to consolidate within the 5 DEMA & 20 DEMA range of 24495 to 24270 throughout the day. The reaction low during the union budget announcement near its psychological & base of 24000 remains a key zone to gauge the upcoming upmove. With its OIPCR rebounding from its oversold zone & firm signs of option base at 24000 to remain intact indicate a steady base for the august series. From a trend perspective the recent occurrence of a 'Bullish Hammer' is a sign of confidence but a close above 24565 would mark the termination of the price correction, until then expect consolidation to time correction to continue. With the RSI displaying a declining trend and the ADX continuing to trend at 26, both of its trend strength indicators are diverging & display lack of conviction for any trending move. Options data indicates a firm base at 24300 followed by 24000 while a move above 24500 would unlock a major short covering rally towards 25000. For the day expect consolidation to continue within 24000-24400 zone while Bank nifty could continue to see further slippages towards 50000.

**Trade Scanner:** APOLLO HOSPITAL, BPCL, GAIL, GUJGAS, HIND. PETRO., INDIGO, ITC, JSWSTEEL, MCX, NAUKRI, SRF, GODREJPROP, ICICIBANK, INDUSIND BANK, VOLTAS.

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