

# MOST Market Roundup



# Market Update

**Nifty : 25,938.85 -3.25 (-0.01%)**

**Sensex : 84,675.08 -20.46 (-0.02%)**

- The equity benchmark Nifty ended the session on a flat note as investors remained cautious ahead of the release of the FOMC meeting minutes later today. The index saw a partial recovery in the final hour, supported by short covering and year-end fund rebalancing-related buying. Banking, auto, and metal stocks outperformed during the session, while pharma and IT stocks faced profit booking.
- Nifty closed unchanged at 25,938 after touching an intra-day low of 25,878. For the December expiry, the index declined nearly 260 points, or 1%.
- In global markets, Asian and European indices traded subdued as investors awaited cues from the US Federal Reserve's meeting minutes, while developments around Ukraine peace talks also remained in focus.
- The PSU Bank index jumped 2% after the RBI indicated that banks' bad loans have fallen to a decade-low of 2.1%. Stocks such as IOB, Bank of Maharashtra, Indian Bank, and Central Bank advanced between 2% and 6%.
- Auto stocks witnessed fresh buying ahead of the December monthly sales data release scheduled for January 1. Metal stocks also gained momentum, supported by rising metal prices. Shares of Hindustan Copper, National Aluminium, SAIL, Jindal Stainless, and NMDC rallied between 3% and 9%.

## Technical Outlook:

- Nifty index opened flattish and after slipping below 25900 zones, it made attempts of recovery above 25950 levels. It failed to hold at higher zones and witnessed a tug of war between the bulls and bears within a range of 100 points for the entire session and finally closed near its opening levels. It formed a doji sort of a candle on the daily frame with longer lower shadow indicating support based buying but has been making lower highs – lower lows from the last three sessions which is signaling lack of follow up buying. Now it has to cross and hold above 26000 zones for strength to regain towards 26150 and 26250 zones while supports can be seen at 25850 then 25700 zones.
- S&P BSE Sensex index on a flattish note and traded within a range of 300 points between 84500 to 84800 for the entire session. Momentum remained subdued for most part of the day, with neither of the sides able to assert clear control. On the daily chart it formed a small bodied candle, reflecting a clear tug of war between bulls and bears. While Sensex continues to hold above its 50 DEMA, the sequence of lower lows is intact. Now it has to cross and hold above 84800 zone for an upside move towards 85000 then 85300 while hold below the same can see weakness towards 84400 and then 84100 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.08% at 25937 levels. Positive setup seen in National Aluminium, NMDC, Shriram Finance, Hindalco, UPL, Ashok Leyland, Vedanta, LTF, M&M and Indian Bank while weakness in Mazdock, INOX Wind, CDSL, BSE, Kaynes, IEX, Indigo, HAL, CG Power and SBI Card.
- On option front, Maximum Call OI is at 26000 then 26300 strike while Maximum Put OI is at 26000 then 25900 strike. Call writing is seen at 26000 then 26300 strike while Put writing is seen at 25900 then 26000 strike. Option data suggests a broader trading range in between 25500 to 26300 zones while an immediate range between 25700 to 26100 levels.

# Today's News

- **Lemon Tree** - Company has announced the execution of a Hotel Operating Agreement (HOA) for a new hotel in Tirupati, Andhra Pradesh. The new property will feature 228 well-appointed rooms and suites.
- **Indian Overseas Bank** - Permission From Reserve Bank Of India To Set Up IFSC Banking Unit (IBU) At Gift City, Gujarat.
- **Cupid Share Price** - The company is going to set-up a new FMCG manufacturing facility / plant in the Kingdom of Saudi Arabia (KSA).
- **Lupin** - Company has entered into an exclusive License, Supply, and Distribution Agreement with Gan & Lee Pharmaceuticals, headquartered in China, for a novel fortnightly GLP-1 receptor agonist, Bofanglutide.
- **RVNL** - Company has emerged as the lowest bidder for an order worth Rs 201.23 crore from East Coast Railway. The order involves setting up a wagon POH workshop with a capacity of 200 wagons at Kantabanji
- **HAL's Dhruv NG multi-role helicopter takes maiden flight in Bengaluru** - Union Civil Aviation Minister Ram Mohan Naidu Kinjarapu flagged off the inaugural flight of the Dhruv-NG, a civil variant of HAL's indigenous helicopter, in Bengaluru. This marks HAL's strategic expansion into the growing civilian helicopter market, targeting sectors like air ambulance and disaster response.
- **NTPC Green Energy** - The company has announced the commencement of commercial operations of the ninth part capacity of 13.98 MW out of the 1,255 MW Khavda-I Solar PV project of NTPC Renewable Energy.
- **NBCC** - Company sells 417 residential units worth Rs 1,045 crore in Noida. Company to get marketing fees of 1% sale value.
- **Bartronics India** - Company will be entering into a long-term Service Level Agreement (SLA) with Maharashtra Gramin Bank to strengthen and expand the Bank's banking correspondent and customer outreach network across its operational regions.

## Global Market Update

- **European Market** - European stocks were subdued on Tuesday as investors awaited the minutes of the Federal Reserve's last meeting, while focus remained on Ukraine peace negotiations.
- **Asian Market** - Asian equities edged lower, snapping a seven-day winning streak, as losses in Taiwan offset gains in Hong Kong. Taiwan, Japan and South Korea Index marginally decline.
- **US Data** - FOMC Minutes Meetings.
- **Commodity** - Oil held a gain as traders weighed geopolitical tensions from Venezuela to Russia and Iran against concerns about a glut. Brent steadied near \$62 a barrel.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,939	25,878	25,832	25,886	25,931	25,984	26,030	25,977
ADANIENT	2,216	2,195	2,186	2,201	2,210	2,225	2,234	2,219
ADANIPTS	1,469	1,447	1,439	1,454	1,462	1,477	1,485	1,471
APOLLOHOSP	6,986	6,937	6,868	6,927	6,996	7,055	7,124	7,065
ASIANPAINT	2,754	2,741	2,711	2,732	2,762	2,784	2,814	2,792
AXISBANK	1,246	1,232	1,223	1,235	1,243	1,255	1,263	1,252
BAJAJ-AUTO	9,298	9,026	8,934	9,116	9,208	9,390	9,481	9,299
BAJAJFINSV	2,040	1,980	1,955	1,998	2,023	2,065	2,090	2,048
BAJFINANCE	991	987	981	986	992	997	1,002	998
BEL	396	390	387	391	394	399	402	397
BHARTIARTL	2,099	2,072	2,060	2,080	2,091	2,111	2,122	2,103
CIPLA	1,489	1,476	1,465	1,477	1,488	1,500	1,511	1,499
COALINDIA	398	396	393	396	398	400	403	400
DRREDDY	1,263	1,256	1,248	1,255	1,264	1,272	1,281	1,273
EICHERMOT	7,133	7,133	7,013	7,073	7,192	7,252	7,372	7,312
ETERNAL	277	275	271	274	278	281	285	283
GRASIM	2,840	2,827	2,812	2,826	2,842	2,856	2,871	2,857
HCLTECH	1,622	1,611	1,598	1,610	1,623	1,634	1,647	1,636
HDFCBANK	995	982	978	986	991	999	1,004	995
HDFCLIFE	746	736	729	738	744	753	760	751
HINDALCO	883	864	854	869	878	893	903	888
HINDUNILVR	2,290	2,283	2,275	2,283	2,290	2,298	2,305	2,298
ICICIBANK	1,347	1,338	1,335	1,341	1,344	1,350	1,353	1,347
INDIGO	5,008	4,989	4,938	4,973	5,024	5,059	5,109	5,075
INFY	1,624	1,617	1,598	1,611	1,629	1,642	1,661	1,648

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	401	400	398	400	402	403	405	403
JIOFIN	293	291	290	292	293	294	295	294
JSWSTEEL	1,110	1,090	1,080	1,095	1,105	1,120	1,129	1,114
KOTAKBANK	2,155	2,139	2,127	2,141	2,153	2,167	2,179	2,165
LT	4,056	4,006	3,984	4,020	4,042	4,078	4,100	4,064
M&M	3,660	3,575	3,543	3,601	3,634	3,692	3,725	3,666
MARUTI	16,625	16,482	16,306	16,465	16,642	16,801	16,978	16,818
MAXHEALTH	1,047	1,032	1,012	1,029	1,049	1,066	1,086	1,069
NESTLEIND	1,272	1,268	1,255	1,263	1,276	1,285	1,297	1,289
NTPC	325	323	323	324	325	326	327	326
ONGC	235	233	232	233	234	236	237	236
POWERGRID	259	259	257	258	260	261	262	261
RELIANCE	1,541	1,538	1,528	1,535	1,544	1,550	1,560	1,554
SBILIFE	2,020	1,968	1,951	1,985	2,003	2,037	2,054	2,020
SBIN	973	960	953	963	970	980	986	976
SHRIRAMFIN	975	961	950	962	973	986	997	985
SUNPHARMA	1,720	1,707	1,701	1,710	1,717	1,726	1,733	1,723
TATACONSUM	1,174	1,171	1,152	1,163	1,182	1,193	1,213	1,202
TATASTEEL	176	171	169	172	174	178	180	176
TCS	3,255	3,240	3,226	3,241	3,254	3,269	3,282	3,268
TECHM	1,603	1,599	1,589	1,596	1,606	1,613	1,623	1,616
TITAN	3,973	3,954	3,934	3,954	3,974	3,993	4,013	3,994
TMPV	361	358	356	358	361	364	367	364
TRENT	4,210	4,188	4,149	4,179	4,219	4,249	4,288	4,258
ULTRACEMCO	11,701	11,651	11,561	11,631	11,721	11,791	11,881	11,811
WIPRO	264	263	262	263	264	265	266	265



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