



Daily *Derivatives*

25 February, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	25424.65	-1.12
SENSEX	82225.92	-1.28
BANKNIFTY	61047.30	-0.35
INDIA VIX	14.15	-0.12

Market Outlook

The Nifty ended in the red, erasing the gains of the previous two positive sessions, indicating sustained selling pressure at the higher levels. On the global front, AI-related concerns continue to spark fears in the IT pack, exerting negative pressure on the index, which limits the recovery. From a derivatives perspective, significant call writing has been observed at the 25,500 strike for the first weekly expiry of the March series, suggesting this level as an immediate hurdle, while on the downside, the 25,250–25,200 zone emerges as the next crucial support, as aligned with the 200-DEMA. Overall, market sentiment again shifted from a sideways consolidation phase to a near-term bearish bias.



TRADE IDEA OF THE DAY -
TCS

BUY 30MAR 2600 PE

Entry Range	95-100
Target Range	130
Stop Loss	82



Rationale

- On the daily chart TCS has decisively breached a major multi-year support level of 2600, signalling a breakdown from a long-term distribution phase.
- MACD Histogram witnessed a bearish crossover on the weekly timeframe and 14-Day RSI already placed in the oversold trajectory, confirming strong downward momentum for the coming sessions.
- The stock prices witnessed rejection from key 50-DEMA trendline indicating overhead resistance zone, while on the downside long-term trendline support near 2300 zone, marking a significant technical deterioration.
- On the derivative front March series witnessed a significant call activity at the 2600 strike, indicating near term hurdle, while put OI at 2500 suggests short term rebound zone for the stock prices.

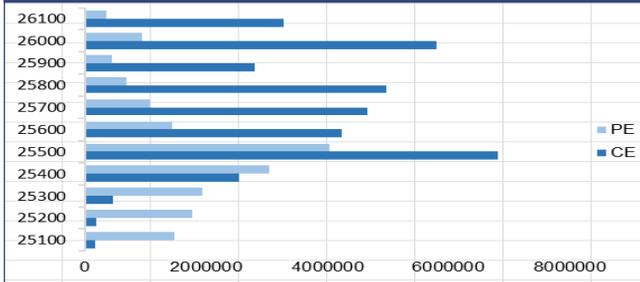
NIFTY

Nifty	25613.80
OI (In Lots)	207535
CHANGE IN OI (%)	37.06
PRICE CHANGE (%)	-0.95

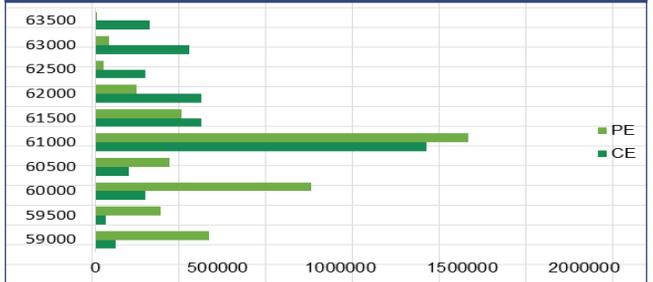
BANKNIFTY

Nifty	61430.40
OI (In Lots)	45235
CHANGE IN OI (%)	22.07
PRICE CHANGE (%)	-0.29

NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SAMMAANCAP	156.2	0.55	25128	745.49
SAIL	161.4	2.80	33370	136.31
PREMIERENE	786.1	0.61	11569	60.50
MOTHERSON	132.8	0.93	25000	43.54

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
IDEA	11.02	-0.36	60090	198.56
SRF	2601.8	-2.17	17674	43.14
INOXWIND	96	-0.96	27187	40.44
KPITTECH	764.9	-6.54	13107	38.20

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
BANDHANBNK	180.69	4.03	174.98
POWERINDIA	24965	3.17	24350
NTPC	381.65	2.09	374.95
TORNTPHARM	4394.8	2.02	4320

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
TECHM	1348.9	-6.68	1426.8
COFORGE	1211.5	-6.05	1277.9
KPITTECH	760.2	-6.56	801.6
LTIM	4513.5	-6.6	4753.5

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2204.4	2225.8	2183	2161.9	2140.8
ADANIPTS	1567.47	1579.53	1555.4	1539.87	1524.33
APOLLOHOSP	7747.33	7774.17	7720.5	7675.83	7631.17
ASIANPAINT	2435.17	2457.23	2413.1	2397.37	2381.63
AXISBANK	1395.9	1404.2	1387.6	1381.4	1375.2
BAJAJ-AUTO	9916	10003	9829	9701	9573
BAJAJFINSV	2051.5	2059.7	2043.3	2033.6	2023.9
BAJFINANCE	1031.43	1039.32	1023.55	1012.98	1002.42
BEL	438.25	441.45	435.05	431.1	427.15
BHARTIARTL	1984.93	2028.87	1941	1909.43	1877.87
CIPLA	1337.97	1349.23	1326.7	1315.97	1305.23
COALINDIA	434.6	438.25	430.95	424.7	418.45
DRREDDY	1311.1	1322	1300.2	1293.2	1286.2
EICHERMOT	8025	8121	7929	7867.5	7806
ETERNAL	262	270	254	248.9	243.8
GRASIM	2894.87	2910.43	2879.3	2855.57	2831.83
HCLTECH	1389.77	1440.33	1339.2	1305.57	1271.93
HDFCBANK	922.58	934.67	910.5	903.78	897.07
HDFCLIFE	741.65	748.55	734.75	729	723.25
HINDALCO	930.55	938.25	922.85	911.6	900.35
HINDUNILVR	2376.97	2395.33	2358.6	2335.27	2311.93
ICICIBANK	1396.37	1407.93	1384.8	1377.77	1370.73
INDIGO	4873	4895.7	4850.3	4816.8	4783.3
INFY	1298.03	1320.57	1275.5	1258.53	1241.57
ITC	325.25	327	323.5	321.9	320.3

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	257.23	259.22	255.25	253.23	251.22
JSWSTEEL	1265.6	1276.7	1254.5	1236.8	1219.1
KOTAKBANK	431.5	435.3	427.7	424.85	422
LT	4390.1	4521	4259.2	4178.2	4097.2
M&M	3452.8	3472.4	3433.2	3401.8	3370.4
MARUTI	15024	15122	14926	14866	14806
MAXHEALTH	1091.47	1096.53	1086.4	1079.37	1072.33
NESTLEIND	1327.4	1334.8	1320	1309.1	1298.2
NTPC	387.32	391.88	382.75	375.87	368.98
ONGC	278.67	280.83	276.5	273.82	271.13
POWERGRID	307.07	309.33	304.8	301.67	298.53
RELIANCE	1436.4	1444	1428.8	1418.1	1407.4
SBILIFE	2109.07	2135.23	2082.9	2066.67	2050.43
SBIN	1232.1	1240.9	1223.3	1217.1	1210.9
SHRIRAMFIN	1068.4	1075.1	1061.7	1052.6	1043.5
SUNPHARMA	1743.9	1756	1731.8	1721.7	1711.6
TATACONSUM	1186.7	1195.4	1178	1165	1152
TATASTEEL	210.2	211.26	209.13	207.41	205.68
TCS	2627.03	2680.37	2573.7	2540.83	2507.97
TECHM	1400.63	1455.87	1345.4	1312.73	1280.07
TITAN	4318	4341.5	4294.5	4253	4211.5
TMPV	381.35	385.15	377.55	372.7	367.85
TRENT	4027.6	4123.9	3931.3	3867.5	3803.7
ULTRACEMCO	13013.33	13066.67	12960	12903.33	12846.67
WIPRO	202.5	204.86	200.14	198.57	197

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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