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Daily Derivatives

21 July, 2026

DERIVATIVES

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21 July 2026

Daily Derivatives

Key Indices

Index	Close	Changes (%)
NIFTY	24238.50	-0.39
SENSEX	77708.52	-0.57
BANKNIFTY	57945.00	-0.98
INDIA VIX	12.98	-1.29

Market Outlook

The key benchmark indices remained under pressure as the Nifty 50 opened with a gap-down and traded within a narrow range for most of the session, settled the day at 24,238 with a decline of 0.39%. On the derivatives front, fresh Call writing witnessed at the 24,300 and 24,500 strikes suggesting an immediate overhead resistance zone. Meanwhile on the downside, significant Put OI at the 24,100 and 24,000 strikes provides an immediate downside cushion. Overall, the index is expected to remain range-bound within a broader range of 500-points over the coming sessions. Hence, “buy the dips, sell the rise“ approach appears prudent until a decisive breakout or breakdown emerges.

TRADE IDEA OF THE DAY -

BHARTIARTL CALL SPREAD

BUY 25 AUG 1940 CALL SELL 25 AUG 2000 CALL	
Entry Range	18 – 20
Target	48
Stop Loss	10

Rationale

1. BHARTIARTL continues to maintain a bullish reversal pattern on the daily chart with sustained trading above the 20-DEMA and 50-DEMA, indicating buying interest and strengthening the medium-term bullish trend.
2. The stock prices has formed a series of higher highs and higher lows while respecting the rising trendline, suggesting that buyers remain in control and every decline is attracting fresh accumulation.
3. Momentum indicators are supportive, with the RSI holding above the 55 mark and the MACD sustaining a positive crossover, reflecting improving momentum and the potential for further upside.
4. A sustained trading above the 1900-1910 zone keep the bullish structure intact with immediate upside potential of 2000 level in the coming sessions.

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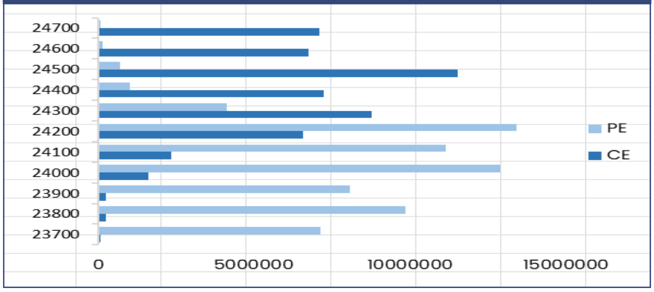
NIFTY

Nifty	24269.00
OI (In Lots)	219915
CHANGE IN OI (%)	-2.30
PRICE CHANGE (%)	-0.22

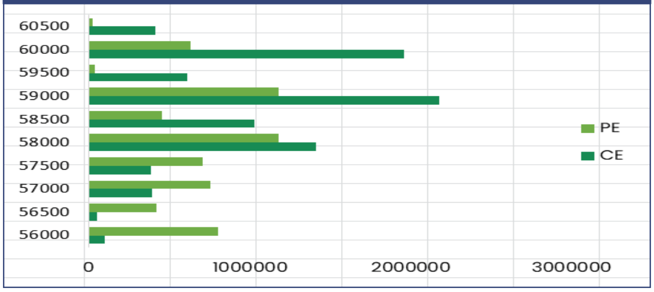
BANKNIFTY

Nifty	58125.00
OI (In Lots)	67269
CHANGE IN OI (%)	0.57
PRICE CHANGE (%)	-0.70

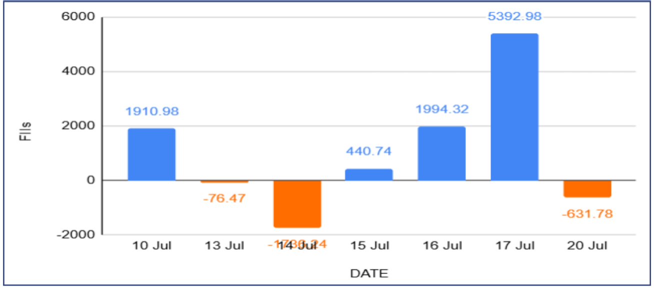
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
RADICO	4145.8	1.10	3737	12.12
TORNTPHARM	4937.9	3.85	28944	9.45
GVT&D	4475.1	1.92	13996	6.47
BAJFINANCE	1063.7	0.72	89115	4.29

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
MARUTI	13504	-2.17	49242	8.63
SWIGGY	269.8	-2.35	27592	6.50
SBICARD	639.65	-2.25	34013	6.36
JIOFIN	239.1	-1.65	67486	6.13

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
OIL	451.65	4.55	438
SONACOMS	717.95	1.84	707.8
PNB	112.06	5.7	110.65
COLPAL	2120.7	3.47	2094.9

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
AXISBANK	1259.2	-5.47	1296.8
AUBANK	995.2	-3.36	1016.75
YESBANK	22.93	-3	23.28
-	-	-	-

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3204	3224	3183.3	3148	3112
ADANIPORTS	1856	1868	1844	1830	1816
APOLLOHOSP	9013	9121	8905	8784	8664
ASIANPAINT	2711	2731	2691.4	2669	2647
AXISBANK	1277	1298	1256	1242	1228
BAJAJ-AUTO	10571	10620	10522.5	10438	10353
BAJAJFINSV	1876	1890	1861.5	1843	1825
BAJFINANCE	1075	1086	1064	1046	1027
BEL	410	411	408.15	406	405
BHARTIARTL	1955	1969	1940.1	1913	1887
CIPLA	1466	1490	1441.6	1419	1395
COALINDIA	433	436	429.4	427	425
DRREDDY	1233	1243	1223.1	1211	1200
EICHERMOT	7604	7645	7563.5	7500	7437
ETERNAL	289	292	286.95	284	282
GRASIM	3171	3199	3143.8	3101	3057
HCLTECH	1231	1240	1221.3	1206	1191
HDFCBANK	787	796	777.6	771	765
HDFCLIFE	568	571	564.65	561	557
HINDALCO	956	964	947.8	942	936
HINDUNILVR	2153	2166	2139.7	2127	2115
ICICIBANK	1480	1500	1460.2	1440	1419
INDIGO	5287	5345	5229	5146	5063
INFY	1100	1112	1087.1	1079	1071
ITC	284	286	282.7	280	278

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	242	245	238.92	237	235
JSWSTEEL	1267	1276	1257	1247	1238
KOTAKBANK	385	388	382.05	378	373
LT	3857	3875	3838.8	3814	3789
M&M	3186	3206	3165.5	3143	3120
MARUTI	13772	14029	13514	13317	13119
MAXHEALTH	1110	1118	1102.4	1092	1081
NESTLEIND	1461	1476	1446.3	1426	1406
NTPC	351	354	347.25	342	338
ONGC	252	254	249.58	248	246
POWERGRID	291	293	288.7	285	281
RELIANCE	1341	1359	1323.1	1310	1297
SBILIFE	1839	1853	1824.5	1807	1789
SBIN	1071	1081	1060	1044	1028
SHRIRAMFIN	1044	1053	1035.4	1022	1009
SUNPHARMA	1965	1974	1956.4	1941	1926
TATACONSUM	1098	1104	1091.9	1086	1079
TATASTEEL	187	188	186.41	186	185
TCS	2275	2298	2251.1	2236	2222
TECHM	1599	1621	1576.4	1563	1550
TITAN	4661	4678	4643.4	4626	4608
TMPV	339	341	336.45	333	330
TRENT	2962	2997	2925.9	2864	2801
ULTRACEMCO	12052	12201	11903	11703	11503
WIPRO	178	179	176.38	176	175

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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