

# MARKET AT A GLANCE

Monday, 26 August 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	41175.08	1.14
Shanghai	2853.58	-0.03
Sensex	81053.19	-0.18
MSCI Asia Pacific	185.466	0.41

## Currencies

Currencies	Rate	% Chg
USDINR	83.809	-0.14
EURUSD	1.1199	0.08
USDJPY	143.57	-0.55
Dollar Index	100.562	-0.15

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2515.00	0.15
Silver (\$/oz)	29.90	0.27
NYMEX Crude Oil (\$/bbl)	75.48	0.87
NYMEX NG (\$/mmbtu)	2.016	-0.30
COMEX Copper (\$/Lbs)	4.2295	0.44
LME NICKEL (\$/T)	16758	1.00
LME LEAD (\$/T)	2110	2.60
LME ZINC (\$/T)	2512	2.12
LME ALUMINIUM (\$/T)	2245	2.72

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71774	0.67
Silver mini	85164	0.27
Crude oil	6289	-0.07
Natural Gas	169.1	0.13
Copper	810.80	1.46
Nickel	1870.00	0.50
Lead	188.40	-0.58
Zinc	269.45	0.82
Aluminium	232.30	1.09

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Broad outlook remains on the positive side. Immediate downside reversal point is seen at \$2430.	↔
Silver LBMA Spot	It is necessary to cross above \$30 to extend rallies. Inability to break it would see corrective selloffs.	↔
Crude Oil NYMEX	Upticks would continue while the support of Rs 74 hold downside.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	It is required to break above Rs 72000 to extend rallies. If not may see corrective selloffs.	↔
Silver KG Sep	Upticks likely to extend while prices stay above Rs 85000. Stiff support is seen at Rs 83300.	↔
Crude Oil Sep	Further selloffs seen only below Rs 6000. Inability to move past may see recovery rallies.	↔
Natural Gas Aug	While below Rs 176 there are chances of extend weak momentum.	↔
Copper Sep	Expect choppy trade inside Rs 800-816 levels and either side breakout would suggest fresh directions.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	Consistent trades above Rs 270 would extend rallies.	↔
Lead Sep	Consistent trades above Rs 190 would extend recovery rallies.	↔
Aluminium Sep	A direct break above Rs 234 would see fresh rallies. Else, choppy with mild negative bias for the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71406	71035	70768	71673	72044	72311	72682
	GOLDM SEP4	70938	70582	70318	71202	71558	71822	72178
	GOLD GUINEA AUG4	57135	56874	56592	57417	57678	57960	58221
	SILVER SEP4	84298	83384	82861	84821	85735	86258	87172
	SILVERM AUG4	84025	83116	82592	84549	85458	85982	86891
	SILVER MIC AUG4	86892	85966	85432	87426	88352	88886	89812
BASE METALS	COPPER AUG4	796.1	793.1	790.8	798.4	801.4	803.7	806.7
	COPPER SEP4	806.3	801.7	798.8	809.2	813.8	816.7	821.3
	LEAD AUG4	189.0	188.4	187.7	189.7	190.3	191.0	191.6
	LEAD SEP4	187.0	185.6	184.7	187.8	189.2	190.1	191.5
	ZINC AUG4	265.4	263.5	262.0	266.9	268.8	270.3	272.2
	ZINC SEP4	267.4	265.6	264.6	268.4	270.2	271.2	273.0
	ALUMINIUM AUG4	226.3	222.7	220.7	228.3	231.8	233.8	237.4
	ALUMINIUM SEP4	267.4	265.6	264.6	268.4	270.2	271.2	273.0
ENERGY	NATURALGAS AUG4	167.0	165.1	161.9	170.2	172.1	175.3	177.2
	CRUDE OIL SEP4	6184	6075	6016	6243	6352	6411	6520
INDICES	MCX BULLDEX	17896	17761	17669	17988	18123	18215	18350

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2493.3	2479.7	2473.0	2500.0	2513.6	2520.3	2533.9
	SILVR 5000 AUG24	29.89	29.82	29.79	29.92	29.99	30.02	30.09
	LIGHT CRUDE OCT4	73.50	72.05	71.26	74.29	75.74	76.53	77.98
	NAT GAS SEP24	2.00	1.97	1.93	2.04	2.07	2.11	2.14
	HG COPPER AUG24	4.20	4.19	4.19	4.20	4.21	4.21	4.22
LME	ZINC	2801	2799	2759	2841	2843	2883	2885
	LEAD	2117	2056	2067	2107	2168	2157	2218
	ALUMINIUM	2456	2429	2391	2494	2521	2559	2586

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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