

MARKET AT A GLANCE

Friday, 26 July 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39935.07	0.20
Shanghai	2884.86	-0.07
Sensex	80148.88	-0.18
MSCI Asia Pacific	179.084	-1.88

Currencies

Currencies	Rate	% Chg
USDINR	83.747	0.03
EURUSD	1.085	0.06
USDJPY	153.97	0.03
Dollar Index	104.347	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2358.80	0.23
Silver (\$/oz)	27.73	-0.34
NYMEX Crude Oil (\$/bbl)	78.29	0.01
NYMEX NG (\$/mmbtu)	2.075	1.67
COMEX Copper (\$/Lbs)	4.105	-0.50
LME NICKEL (\$/T)	15769	-0.30
LME LEAD (\$/T)	2033	-0.12
LME ZINC (\$/T)	2512	-0.78
LME ALUMINIUM (\$/T)	2245	-0.24

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	67539	0.07
Silver mini	81702	0.31
Crude oil	6570	-0.03
Natural Gas	173.5	0.58
Copper	788.85	0.42
Nickel	1870.00	0.50
Lead	191.70	-1.08
Zinc	259.12	0.61
Aluminium	207.17	0.27

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Weak bias may continue while prices stay below \$2380.	↔
Silver LBMA Spot	While below \$28.50 would trigger further liquidation pressure. Else, a mild turnaround expected the day.	↔
Crude Oil NYMEX	While prices stay below \$78 it may continue weak bias for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Weakness likely to extend the day. Break above Rs 70000 is a sign of upside reversal.	↔
Silver KG Sep	Break below Rs 82500 would extend selling pressure. Else, recovery rallies expected.	↔
Crude Oil Aug	Choppy trades expected initially but further major liquidation is expected only below Rs 6500.	↔
Natural Gas Jul	Broad outlook remains on the weaker side. Anyhow support is placed at Rs 176.	↔
Copper Aug	Weakness would extend while below Rs 800. Inability to move past the same will see recovery rallies.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	Choppy trading is on the cards. Anyhow, a direct break above Rs 258 may extend rallies.	↔
Lead Aug	Consistent trades above Rs 187 would lift prices higher for the day.	↔
Aluminium Aug	Prices remains choppy initially. Anyhow stiff support is seen at Rs 212.	↔



MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	67206	66951	66501	67656	67911	68361	68616
	GOLDM AUG4	66897	66304	65647	67554	68147	68804	69397
	GOLD GUINEA JUL4	53627	52725	51316	55036	55938	57347	58249
	SILVER SEP4	79831	78331	75996	82166	83666	86001	87501
	SILVERM AUG4	79884	78321	75872	82333	83896	86345	87908
	SILVER MIC AUG4	82156	80629	78232	84553	86080	88477	90004
BASE METALS	COPPER JUL4	777.4	769.3	761.6	785.1	793.3	801.0	809.1
	COPPER AUG4	786.1	776.2	768.3	794.1	804.0	811.9	821.8
	LEAD JUL4	191.2	188.6	187.3	192.6	195.2	196.5	199.1
	LEAD AUG4	184.2	183.1	182.2	185.1	186.2	187.1	188.2
	ZINC JUL4	253.8	250.1	245.6	258.3	262.1	266.6	270.3
	ZINC AUG4	247.9	243.5	239.8	251.6	256.1	259.8	264.2
	ALUMINIUM JUL4	204.0	201.5	197.5	208.0	210.5	214.5	217.0
	ALUMINIUM AUG4	247.9	243.5	239.8	251.6	256.1	259.8	264.2
ENERGY	NATURALGAS JUL4	169.0	165.4	159.7	174.7	178.3	184.0	187.6
	CRUDE OIL AUG4	6444	6315	6248	6511	6640	6707	6836
INDICES	MCX BULLDEX	17152	17094	17037	17209	17267	17324	17382

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUL24	2408.5	2405.3	2399.1	2414.7	2417.9	2424.1	2427.3
	SILVR 5000 JUL24	28.98	28.98	28.97	28.99	29.00	29.01	29.01
	LIGHT CRUDE AUG4	76.77	75.19	74.34	77.62	79.20	80.05	81.63
	NAT GAS AUG24	2.00	1.96	1.88	2.08	2.12	2.20	2.24
	HG COPPER JUL24	4.10	4.09	4.07	4.12	4.13	4.15	4.16
LME	ZINC	2726	2649	2666	2709	2785	2768	2845
	LEAD	2117	2055	2084	2088	2149	2120	2182
	ALUMINIUM	2399	2314	2362	2351	2436	2388	2473

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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