



# Daily Derivatives

18 March, 2026

DERIVATIVES

**Key Indices**

Index	Close	Changes (%)
NIFTY	23581.15	0.74
SENSEX	76070.84	0.75
BANKNIFTY	54876.00	0.85
INDIA VIX	19.79	-8.39

**Market Outlook**

The Nifty index extended its gains, closing above the immediate resistance level of 23500, with a potential base formation around the 23000 zone. Derivatives data for the upcoming weekly expiry shows significant put writing at the 23000 strike, along with fresh additions at the 23500 strike, reflecting a pause in the prevailing negative sentiment and signs of near-term stability. However, substantial call OI at the 24000 strike continues to act as a strong overhead resistance, which may cap the further upside.



TRADE IDEA OF THE DAY -  
**VEDL CREDIT SPREAD**

**SELL 30 MAR 680 PUT  
BUY 30 MAR 660 PUT**

Entry Range	6 – 8
Target Range	1
Stop Loss	11



**Rationale**

- On the daily chart VEDL maintain a strong uptrend, consistently trading above its 50 EMA, indicating sustained bullish momentum with buyers active at lower levels.
- MACD histogram traded in a positive trajectory on a weekly timeframe, signalling underlying strength and suggesting continuation of the broader upward trend.
- The key momentum indicator RSI is hovering above the 50 mark, providing room for upside without entering overbought territory, supporting a gradual bullish move.
- On the derivative front fresh put writing witnessed at 680 strike, so that any dips towards this zone can be viewed as buying opportunities, with the trend favouring a “buy on dip” approach for potential upside towards 720 levels.

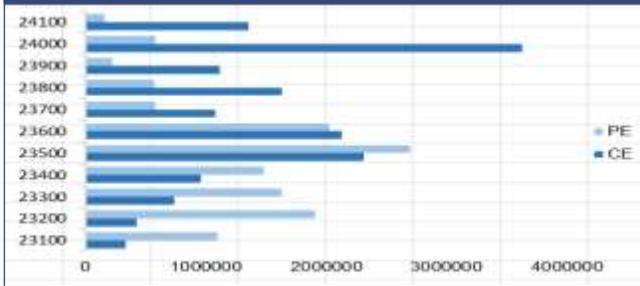
**NIFTY**

Nifty	23613.00
OI (In Lots)	279316
CHANGE IN OI (%)	-0.55
PRICE CHANGE (%)	0.78

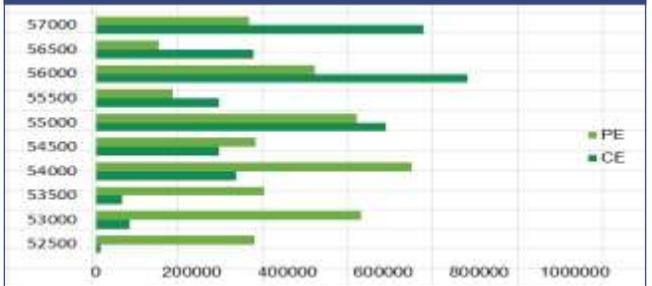
**BANKNIFTY**

Nifty	55008.80
OI (In Lots)	73354
CHANGE IN OI (%)	0.37
PRICE CHANGE (%)	0.83

**NIFTY OI**



**BANKNIFTY OI**



**FII's Activity Index Futures**



**FII's Long Short Ratio**



**Long Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
PREMIERENE	806.95	2.52	15620	7.79
NYKAA	239	0.55	14804	6.51
FORTIS	822.75	1.72	16493	6.42
HDFCAMC	2394.3	0.81	21662	6.24

**Short Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
PERSISTENT	4536	-1.16	45086	9.53
BPCL	301	-1.60	26083	8.80
HINDPETRO	347.3	-2.16	26668	7.46
LODHA	850.95	-0.06	23601	7.13

**Breakout Stocks (1 Month High)**

Name	LTP	% Change	22 DAY HIGH
MCX	2675.4	4.34	2632.9
PREMIERENE	807.25	2.56	794.45
-	-	-	-
-	-	-	-

**Breakdown Stocks (1 Month Low)**

Name	LTP	% Change	22 DAY LOW
CIPLA	1284.4	-1.28	1295.8
HINDPETRO	347.15	-2.2	349.6
WIPRO	191.57	-1.7	192.5
BPCL	300.85	-1.65	301.95

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	1995	2015	1975.4	1950	1925
ADANIPTS	1379	1393	1365.5	1351	1337
APOLLOHOSP	7560	7619	7500	7455	7410
ASIANPAINT	2261	2283	2238.2	2216	2195
AXISBANK	1237	1246	1228.1	1215	1201
BAJAJ-AUTO	9238	9366	9110	8994	8879
BAJAJFINSV	1786	1797	1774.7	1760	1746
BAJFINANCE	880	891	868.6	858	848
BEL	444	448	439.35	433	426
BHARTIARTL	1844	1861	1827	1801	1774
CIPLA	1298	1314	1281.9	1271	1260
COALINDIA	466	469	462.25	458	454
DRREDDY	1295	1306	1283.8	1269	1254
EICHERMOT	7000	7089	6910	6795	6680
ETERNAL	240	245	234.63	226	218
GRASIM	2705	2726	2683.3	2656	2628
HCLTECH	1334	1347	1321.1	1303	1285
HDFCBANK	851	857	845.35	837	829
HDFCLIFE	651	659	642.3	629	615
HINDALCO	947	957	936.65	921	906
HINDUNILVR	2180	2202	2158.2	2141	2124
ICICIBANK	1298	1307	1288.7	1276	1264
INDIGO	4326	4365	4287.9	4229	4170
INFY	1247	1261	1232.9	1217	1201
ITC	309	312	304.85	303	300

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	239	241	237.6	235	233
JSWSTEEL	1178	1189	1167.2	1148	1128
KOTAKBANK	377	379	374.2	370	366
LT	3579	3614	3542.8	3479	3414
M&M	3171	3212	3128.9	3056	2983
MARUTI	13153	13333	12972	12739	12505
MAXHEALTH	986	996	976.4	968	960
NESTLEIND	1222	1236	1206.9	1196	1184
NTPC	387	390	383.35	379	375
ONGC	267	269	264.75	261	257
POWERGRID	303	307	298.5	293	288
RELIANCE	1406	1415	1397.6	1389	1380
SBILIFE	1947	1961	1932.1	1910	1887
SBIN	1077	1089	1064.7	1050	1035
SHRIRAMFIN	1017	1029	1004.6	988	971
SUNPHARMA	1807	1819	1794.4	1782	1769
TATACONSUM	1097	1116	1078	1067	1055
TATASTEEL	199	202	195.43	189	183
TCS	2421	2451	2391.7	2361	2331
TECHM	1358	1375	1341.8	1322	1302
TITAN	4122	4153	4090.5	4048	4006
TMPV	322	326	319.2	314	310
TRENT	3675	3716	3634.5	3572	3510
ULTRACEMCO	11187	11258	11116	11018	10920
WIPRO	195	198	191.32	188	185

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

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