

Market News:

- Vikram Solar Bags Order For 187 MW N-Type G12R Modules
- Bharat Dynamics Bags Rs 1,307 Crore Indian Navy Order
- Yes Bank Faces Rs 8,500 Crore AT-1 Bond Liability After Court Ruling



Technical Summary:

The index opened on a positive note and witnessed a strong upward move during the first half of the session, forming a higher-high and higher-low structure while sustaining above the 23,000 mark, indicating strong bullish momentum. However, profit booking at higher levels in the second half of the session dragged the index below the 23,000 level, erasing some of its intraday gains. On the daily chart, the index formed a large bullish candle, reflecting strong buying interest despite late-session profit booking. On the sectoral front, Private Banks and IT emerged as the top-performing sectors, demonstrating relative strength and outperforming the broader market. Conversely, PSU Banks and Media underperformed, reflecting relative weakness.

Levels to watch:

The Nifty has its crucial resistance 23080 (Pivot Level) and 23500 (Key Resistance). While support on the downside is placed at 22800 (Multiple Touches) and 22500 (Key Support).

What should short term traders expect?

The Index can be Long above 23080 for the potential target of 23500 the stop loss of 22800 Level.

Technical Data Points

NIFTY SPOT: 22997.35 (+1.66%)

TRADING ZONE:

Resistance: 23080 (Pivot Level) and 23500 (Key Resistance)

Support: 22800(Multiple Touches) and 22500 (Key Support).

STRATEGY: BULLISH till above 22800 (Multiple Touches)

BANK NIFTY SPOT: 55810.50 (+0.89%)

TRADING ZONE:

Resistance: 56100 (Pivot Level) and 56700 (Key Resistance)

Support: 55200 (Pivot Level) and 54700 (Key Support).

STRATEGY: BULLISH till above 55200 (Pivot Level)

Top Gainers (Nifty 50)

TECHM	1,650 (4.75%)
ICICIBANK	1,389.40 (3.80%)
RELIANCE	1,215 (3.44%)
BHARTIARTL	1,854 (3.31%)
BSE	3,428 (2.70%)

Top Losers (Nifty 50)

NESTLEIND	1,275.80 (-7.76%)
ADANIENT	2,700 (-0.83%)
TRENT	2,949.70 (-0.75%)
SHRIRAMFIN	943.80 (-0.65%)
BEL	380.40 (-0.51%)

1 Day Change

Gold	147844 (1.37%) 15:41
Silver	210835 (1.20%) 15:41
USD-INR	95:05 (-0.09%) 15:42
Dow Jones	52004 (0.28%)
Nasdaq	29845 (-1.12%)

3 IPOs LIVE NOW

Three Opportunities. One Market Journey.

Bonfiglioli Transmissions Ltd	Sahajanand Medical Technologies Ltd	Tonbo Imaging India Ltd
Rating: Subscribe Issue Size: ₹ 2,534 Cr Price Band: ₹ 558 - ₹ 586 Lot Size: 25 Face Value: ₹ 10	Rating: Subscribe Issue Size: ₹ 475 Cr Price Band: ₹ 327 - ₹ 344 Lot Size: 43 Face Value: ₹ 1	Rating: Subscribe for listing gains Issue Size: ₹ 852 Cr Price Band: ₹ 665 - ₹ 700 Lot Size: 21 Face Value: ₹ 2

IPO Period for all 15-Oct-26 to 19-Oct-26

HD Fire Protect Ltd IPO has been 130.74 Subscribe.

Fusion CX IPO has been 1.08 Subscribe.

Sahajanand Medical Technologies IPO has been 0.30 Subscribe.

Bonfiglioli Transmissions IPO has been 0.43 Subscribe.

Zetwerk Manufacturing Business IPO has been 0.22 Subscribe.

Tonbo Imaging India IPO has been 3.74 Subscribe.

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