

New recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Mar-26	Nifty	NIFTY	Buy	22910-22942	22981/23047.0	22867.00	Intraday
27-Mar-26	Sun pharma	SUNPHA	Buy	1775-1777	1794.90	1765.80	Intraday
27-Mar-26	DLF	DLFLIM	Sell	538-539	532.60	542.00	Intraday
25-Mar-26	JSW Energy	JSWENE	Buy	487-501	540.00	474.00	14 Days

*Intraday recommendations are in cash segment and Index recommendations are in futures segment

March 27, 2026

Gladiator Stocks

Scrip Name	Action
Bharti Airtel	Buy
Astramicrowave	Buy
Kansai nerolac	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Technical Outlook

Day that was.. The Indian equity benchmarks extended their gains for the second consecutive session, supported by cooling energy prices and easing geopolitical concerns. Nifty settled at 23,306, up 1.70%. Market breadth remained firmly positive with an A/D ratio of 2.8:1. Broader markets continued to outperform, as Mid and Smallcap indices led the recovery with gains of ~2.5% each. Sectorally, the rally was broad-based across indices, led by Consumer Durables, Realty, and BFSI.

Technical Outlook:

- The index opened with a gap-up at 23,064 and extended its upward momentum with an attempt to fill the "downside gap" created on 19th March 2026 (23,400-23,600). However, mild profit booking in the final hour capped further upside. The daily price action resulted into a long bull candle with a small upper shadow, indicating strong buying interest with some supply emerging near higher levels.
- Index is likely to open gap-down on back of negative global cues and rise in crude oil prices. A key highlight is that the index hitting an intraday high of 23,465, however narrowly missed a decisive close above the 10-day EMA by ~25 points. Going ahead, a decisive close and sustained hold above the 10-day EMA (23,332) remains the immediate prerequisite for extending the pullback towards 23,850.
- From a structural perspective, confirmation of a trend reversal would require a weekly close above 23,850, accompanied by a higher high-higher low formation, that would reinforce bullish momentum and pave the way for the next leg of the up move.
- Meanwhile, on the weekly timeframe, the stochastic oscillator has witnessed a bullish crossover from the oversold territory and has risen to 11 from earlier levels of 4 over the past two session, indicating positive momentum from deeply oversold conditions, with scope for a gradual pullback ahead. However, intermittent bouts of volatility cannot be ruled out, with key support placed near the 22500 being Monday's panic low.
- The percentage of Nifty 500 stocks trading above their 50 and 200 DMAs has improved to 22% and 25% from earlier readings of 16% and 20% respectively, indicating broad based participation beyond select heavyweights.
- Historical evidence suggests that corrections during geopolitical phases typically mature around ~11% over ~4 weeks and are often followed by >25% returns over the subsequent 3-6 months. In the current instance, Nifty has already corrected ~11% over three weeks, indicating proximity to a potential time-price maturity zone near 22,500.

Key Monitorable:

- De-escalation of geopolitical tension
- Cool off in Crude oil prices

Intraday Rational:

- Trend** - Higher high-low formation in daily timeframe with bullish crossover in stochastic oscillator, indicating positive bias.
- Levels** - Buy around 61.8% retracement of last 2 days upmove(22617-23460)

Weekly Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	75273.45	1205.00	1.63
NIFTY Index	23306.45	394.05	1.72
Nifty Futures	23300.00	371.60	1.62
BSE500 Index	33645.89	636.32	1.93
Midcap Index	55331.05	1244.05	2.30
Small cap Index	15896.55	401.35	2.59
GIFT Nifty	23073.00	-227.00	-0.97

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	23044-22945	22500
Resistance	23166-23330	23400
20 day EMA		23830
200 day EMA		25003

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	22910-22942
Target	22981/23047.0
Stoploss	22867

Sectors in focus (Intraday) :

Positive: Pharma, Metals, Power, PSUs Banks

Technical Outlook

Day that was:

The index saw a significant rally gaining over 2% to settle at 53,708 as global tensions eased and fall in crude oil prices. The Nifty PSU Bank Index relatively outperformed gaining 2.7%.

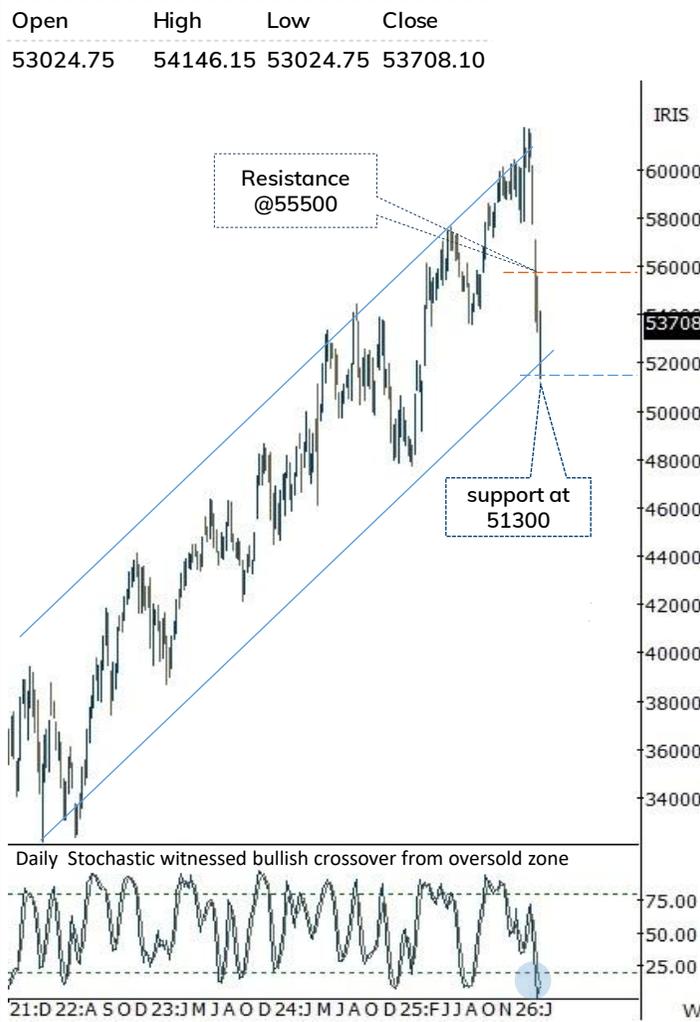
Technical Outlook:

- The Index opened with a gap-up and inched higher in the first half, however profit booking emerged around the 10-day EMA (54,060) in the latter half of the session. As a result, daily price action resulted in to bull candle with higher high-low formation in daily time frame, indicating strong buying interest with some supply emerging near short-term moving average.
- Index is likely to open gap-down on back of negative global cues and rise in Brent oil prices. Going ahead, a decisive close above 10-day EMA (54060) which has been acted as stiff resistance since the onset of geopolitical tension would keep the possibility of extended pullback options open towards 55,500 being last week's high and 38.2% retracement of fall from its peak (61678-51323) created on 20th Feb 2026.
- Structurally Since March 2022, Index has been trading within its upward rising channel. In current scenario also Index has witnessed a supportive efforts from its lower band of rising channel, signaling buying demand emerging around its key long-term channel support.
- Further on the weekly timeframe, the stochastic oscillator has witnessed a bullish crossover from the oversold territory and has risen to 10 from earlier levels of 6 over the past two session, indicating positive momentum from deeply oversold conditions, with scope for a gradual pullback ahead. However, intermittent bouts of volatility cannot be ruled out, with key support placed near the 51300 being Monday's panic low.
- On the broader space, the Nifty PSU Bank closed up 2.7% to settle at 8581. Index is currently hovering around 200-day EMA that coincides with its former breakout zone of 8100 levels now turning as a support as per change of polarity concept, indicating healthy consolidation near key support

Intraday Rational:

- Trend-** Higher high-low formation in daily timeframe with bullish crossover in stochastic oscillator, indicating positive bias
- Levels-** Buy around 61.8% retracement of last 2 days upmove (51875-54167)

Weekly Bar Chart



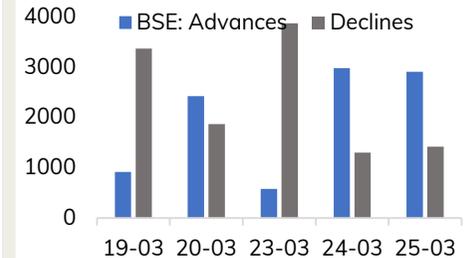
BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	52713-52291	51300
Resistance	53438-53938	54400
20 day EMA		55604
200 day EMA		57054

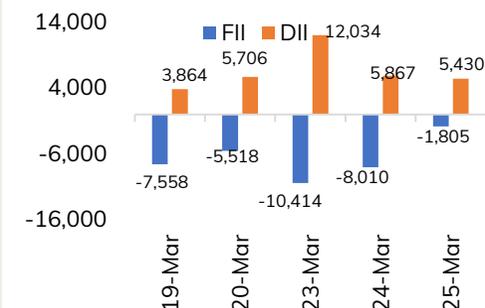
BankNifty Future Intraday Reco.

Action	Buy on decline
Price Range	52950-53010
Target	53282
Stoploss	52814

Advance Decline



Fund Flow activity of last 5 session



Action

Buy

Rec. Price

1775-1777

Target

1794.90

Stop loss

1765.80

Daily Chart

Elevated buying demand above 20-day EMA, suggest further upsides in coming sessions

20-day EMA

Stochastic in buy mode

IRIS
1880
1860
1840
1820
1800
1795.40
1780
1760
1740
1720
1700
1680
1660
1640
1620
1580
1560
1540
1520
75.00
50.00
25.00
Dly

'25:AM J J A S O N D 26:J F M

DLF(DLFLIM)

Duration: Intraday

Action

Sell

Rec. Price

538-539

Target

532.60

Stop loss

542.00

Daily Chart

Price reacting lower after facing resistance at 10-day EMA suggest, further downsides in coming sessions

10-day
EMA

IRIS
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520

Stochastics in sell mode

75.00
50.00
25.00



Jsw Energy (JSWENE): Breakout from contracting triangle pattern

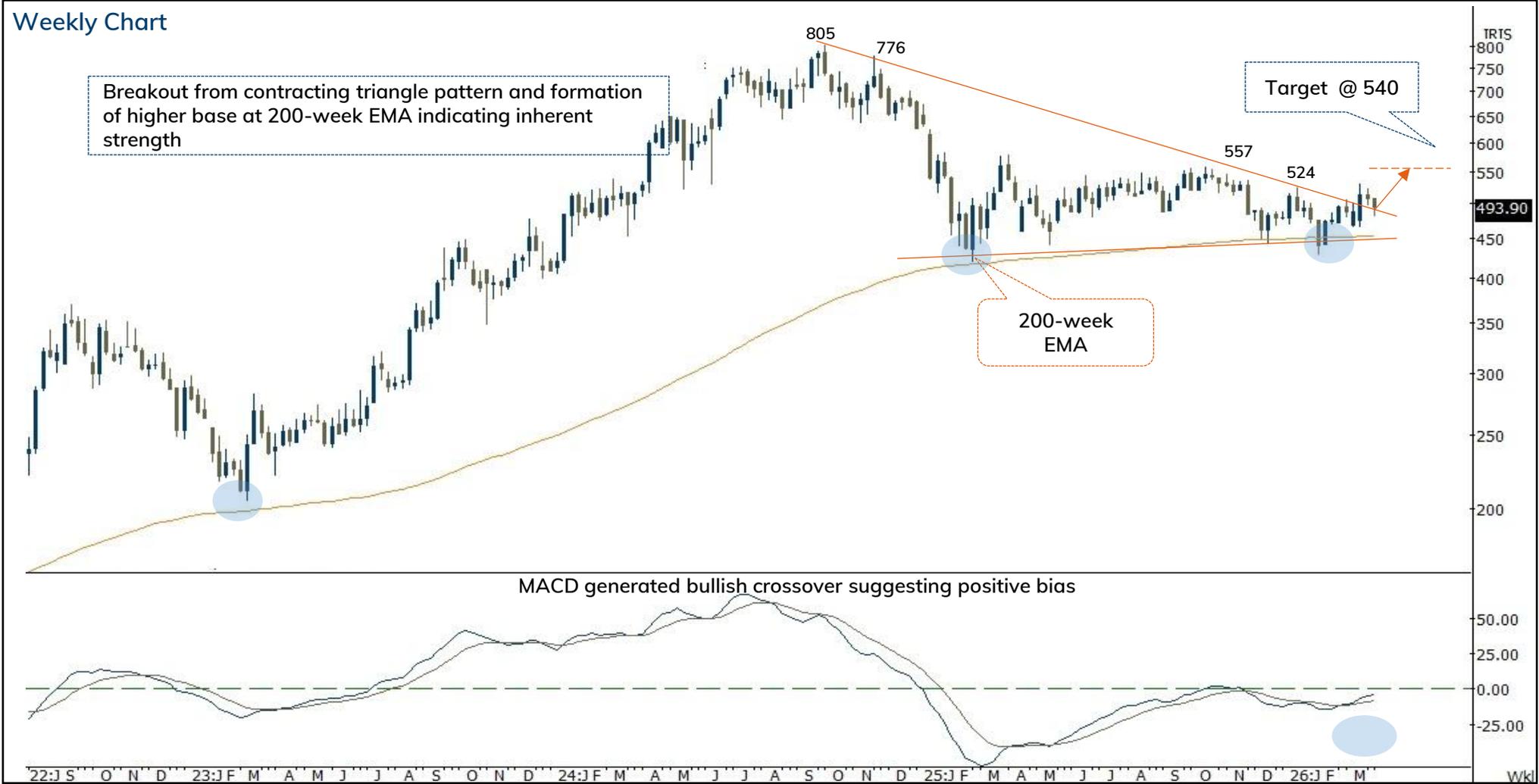
Duration: 14 Days



Recommended on I-click to gain on 25th March 2026 at 9:56

Action	Buy	Rec. Price	487-501	Target	540.00	Stop loss	474.00
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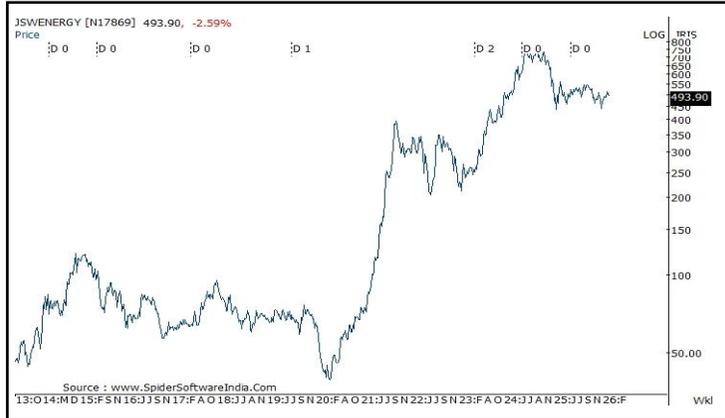
Weekly Chart



Source: Spider Software, ICICI Direct Research

Price history of last three years

JSW Energy



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