

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-May-24	Nifty (Current Month Future)	NIFTY	Buy	22930-22962	22996/23048.0	22894.00	Intraday
27-May-24	AB Capital	ADICAP	Buy	227.50-228.50	231.5	226.40	Intraday
27-May-24	GAIL	GAIL	Buy	204-204.50	206.8	202.90	Intraday
24-May-24	Chennai Petro	CHEPET	Buy	940-963	1035.0	908.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
23-May-24	PNB Housing Finance	PNBHOU	Buy	775-790	848.0	749.00	14 Days
22-May-24	Tata Power	TATPOW	Buy	438-449	480.0	431.00	14 Days
21-May-24	NLC India	NEYLIG	Buy	239-244	262.0	233.00	14 Days

May 27, 2024

Gladiator Stocks

Scrip	Action
JK Cement	Buy
Shyam Metals	Buy
Sona BLW	Buy

Duration: 3 Months

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Nitin Kunte
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

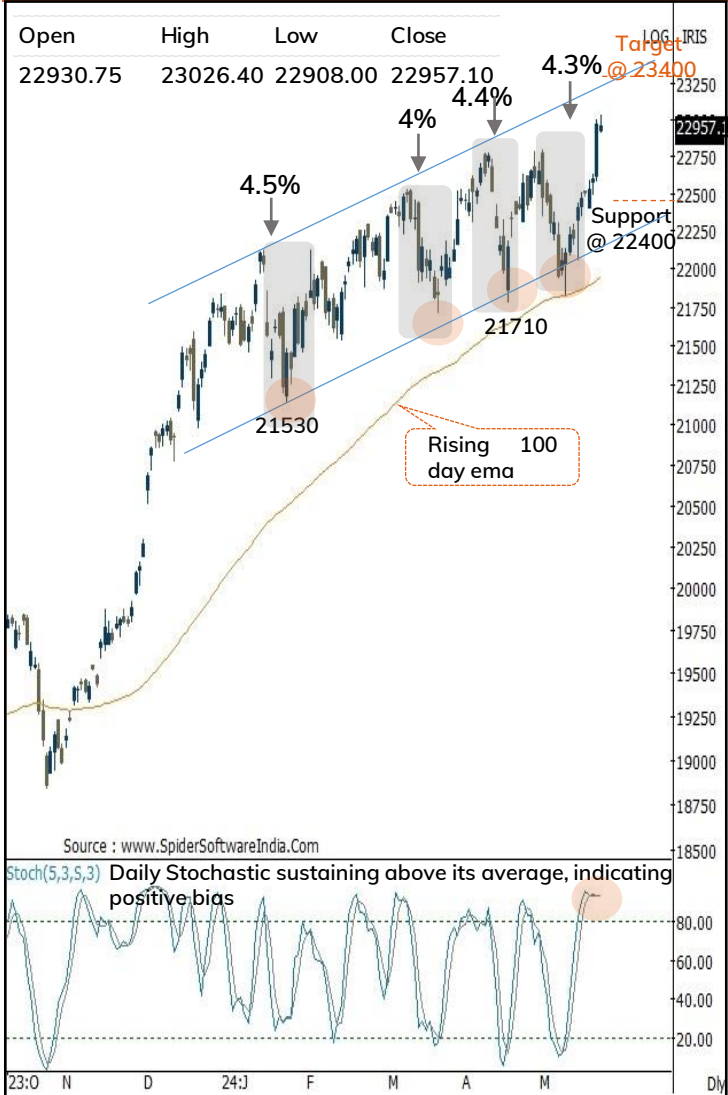
Week that was...
 Equity benchmarks extended gains over second consecutive week and clocked a fresh All Time High. Nifty surged 2% to settle the week at 22957. Meanwhile, broader market relatively underperformed as Nifty Midcap gained 1% while small cap lost 0.7%. Sectorally, all major indices ended the week in green lead by meta, auto, PSU Banks

Technical Outlook:

- On expected lines, index resolved higher and surpassed the milestone of 22800. Consequently, Nifty logged a new life high of 23026. The weekly price action formed a sizable bull candle carrying higher high-low, indicating acceleration of upward momentum on the breach of March high of 22794. In the process, Nifty midcap index continued to inch northward and endured its record setting spree over sixth consecutive session
- Going ahead, we reiterate our positive stance expect Nifty to head toward our earmarked target of 23400 in coming weeks. Key point to highlight is that, The Nifty has recorded breakout from three months consolidation backed by faster retracement as it entirely retraced past nine weeks consolidation (22800-21700) in just two weeks. The faster pace of retracement exhibits robust price structure that bodes well for extension of ongoing up move. In the process, we expect volatility to remain high as we approach the fag end of the General election phases coupled with Q4 earning season. We believe, focus should be on big picture, as we are in structural uptrend. The anxiety will subside post event and markets will follow its structural up trend. Retracement of rally would thus provide a buying opportunity and therefore investors should focus on building portfolios and ride the uptrend as immediate support is placed at 22400. Our positive stance is corroborated by following observations:
 - A) In sync with the historical evidences, Nifty staged a strong rebound post 5% and clocked a new high, highlighting robust price structure. Empirically, index has corrected ~6% during polling phase of past four elections and eventually hit new highs around election outcome on three occasions
 - B) The multi sector participation backed by improving market breadth (Amongst Nifty 500 universe, 77% stocks are trading above 200 days EMA), highlighting inherent strength
 - C) Roust price stature of global markets and lower Brent prices are expected to act as tailwind
- Structurally, formation of higher peak and trough makes us confident to revise support base upward at 22400 as it is confluence of 20 days EMA coincided with 50% retracement of current up move (21821-23026) and last week's low of 22404

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	75410.39	-7.65	-0.01
NIFTY Index	22957.10	-10.55	-0.05
Nifty Futures	23019.60	16.90	0.07
BSE500 Index	33931.48	-9.55	-0.03
Midcap Index	16574.70	99.51	0.23
Small cap Inde	47996.45	-94.98	-0.20
GIFT Nifty	23030.00	10.40	0.04

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	22910-22850	22400
Resistance	23000-23060	23400
20 day EMA		22484
200 day EMA		21145

Nifty Future Intraday Reco.

Action	Buy
Price Range	22930-22962
Target	22996/23048.0
Stoploss	22894.00

Sectors in focus (Intraday) :

Positive: BFSI, Auto, PSU, Power, Pharma, Defense

Nifty Bank: 48971

Technical Outlook

Day that was:

The Nifty Bank index extended gains on Friday to post highest weekly close. Index closed at 48971, up 203 points or 0.42%

Technical Outlook:

- The Bank Nifty index started the session on flat note and then gained in follow up to Thursdays strong gains indicating continuation of positive bias with higher high-low. We expect Nifty bank index to head towards 50000 mark in coming weeks which is life highs. Meanwhile 47500 remains an immediate support for index
- Since late Jan'24 low of 44633, Index is following a well channeled up move forming higher bottoms in the vicinity of rising 100-day ema (47050). Each time after bouncing from lower band index has tested higher band with approx. 7% rally. We expect this rhythm to be maintained
- Structurally, current decline from life highs is a healthy retracement and therefore does not alter positional bullish stance. We therefore expect that current decline would result into a higher base formation around 47000 followed by resumption of rally towards highs

BankNifty Daily Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	48971.65	203.05	0.42

BankNifty Technical Picture		
	Intraday	Short term
Trend	↑	↑
Support	48850-48700	47500
Resistance	49130-49300	50000
20 day EMA		48193
200 day EMA		46168

Bank Nifty Future Intraday Reco.	
Action	Buy
Price Range	48770-48830
Target	49080
Stoploss	48658

Source: Bloomberg, Spider, ICICI Direct Research

AB Capital(ADICAP)

Duration: Intraday

Action	Buy	Rec. Price	227.50-228.50	Target	231.50	Stop loss	226.40
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Daily Chart

Price resuming uptrend after consolidating above 20 day EMA suggest further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

May 27, 2024

ICICI Securities Ltd. | Retail Equity Research

GAIL (GAIL)

Duration: Intraday

Action	Buy	Rec. Price	204-204.50	Target	206.80	Stop loss	202.90
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Source: Spider Software, ICICI Direct Research

May 27, 2024

Chennai Petro (CHEPET)

Duration: 14 Days

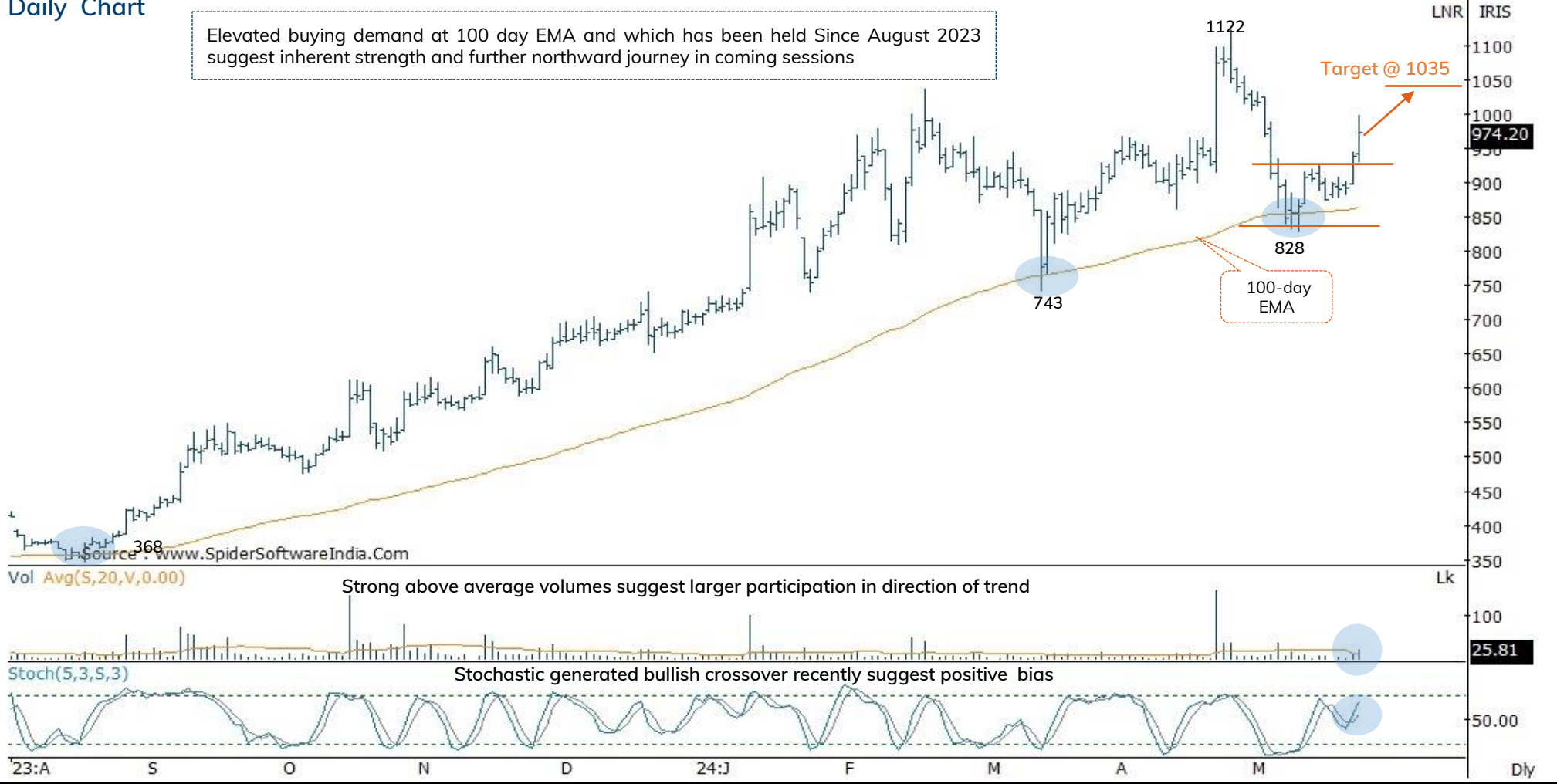


Recommended on I-click to gain on 24th May 2024 at 9:48

Rec. Price	940-963	Target	1035.00	Stop loss	908.00	Upside	8%
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Daily Chart

Elevated buying demand at 100 day EMA and which has been held Since August 2023 suggest inherent strength and further northward journey in coming sessions



Source: Spider Software, ICICI Direct Research

May 27, 2024

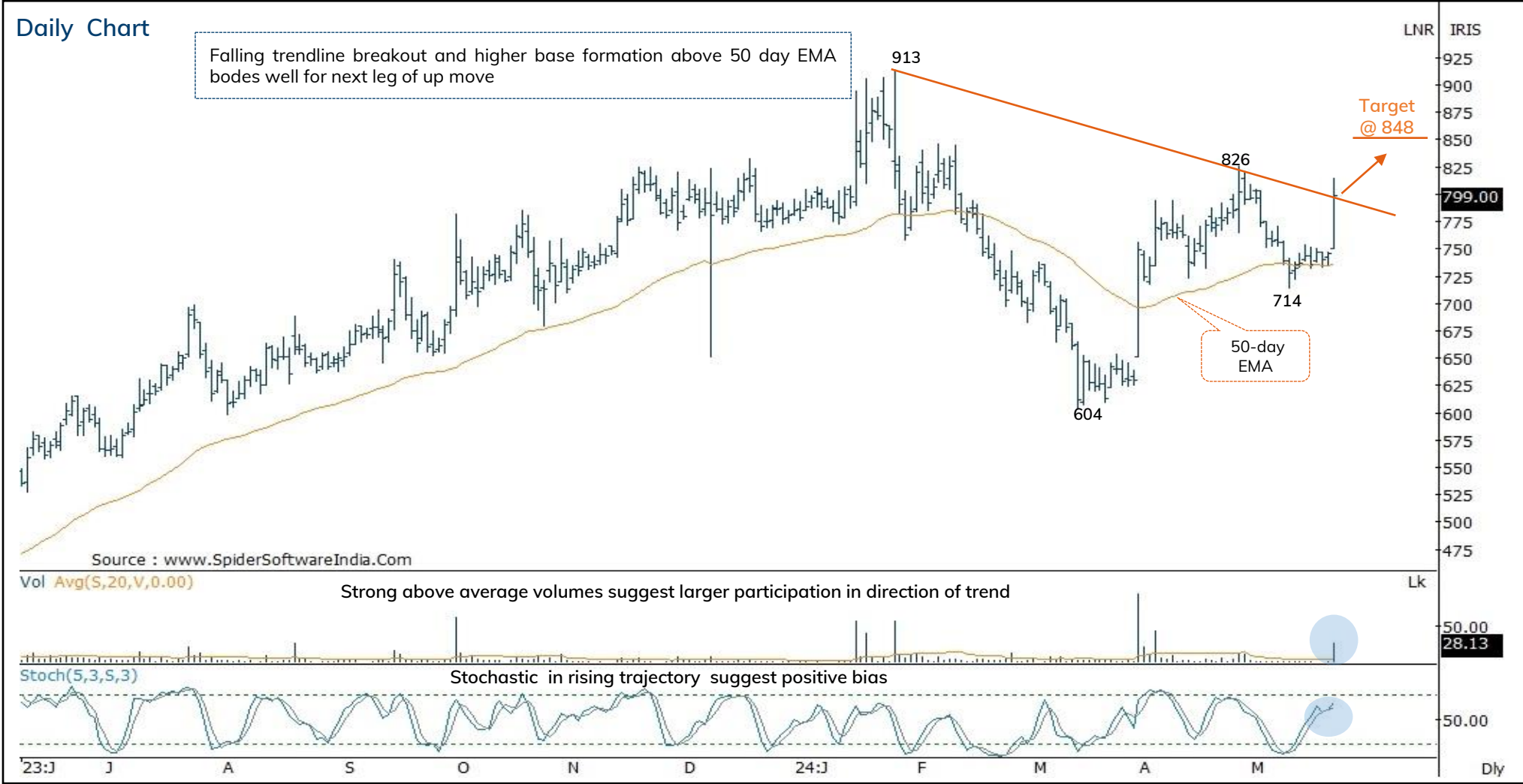
ICICI Securities Ltd. | Retail Equity Research

PNB Housing(PNBHOU)

Duration: 14 Days

Recommended on I-click to gain on 23rd May 2024 at 12:03

Rec. Price	775-790	Target	848.00	Stop loss	749.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

May 27, 2024

ICICI Securities Ltd. | Retail Equity Research

Tata Power(TATPOW)

Duration: 14 Days

Recommended on I-click to gain on 22nd May 2024 at 11:01

Rec. Price	438-449	Target	480.00	Stop loss	431.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

May 27, 2024

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NLC India (NEYLIG)

Duration: 14 Days

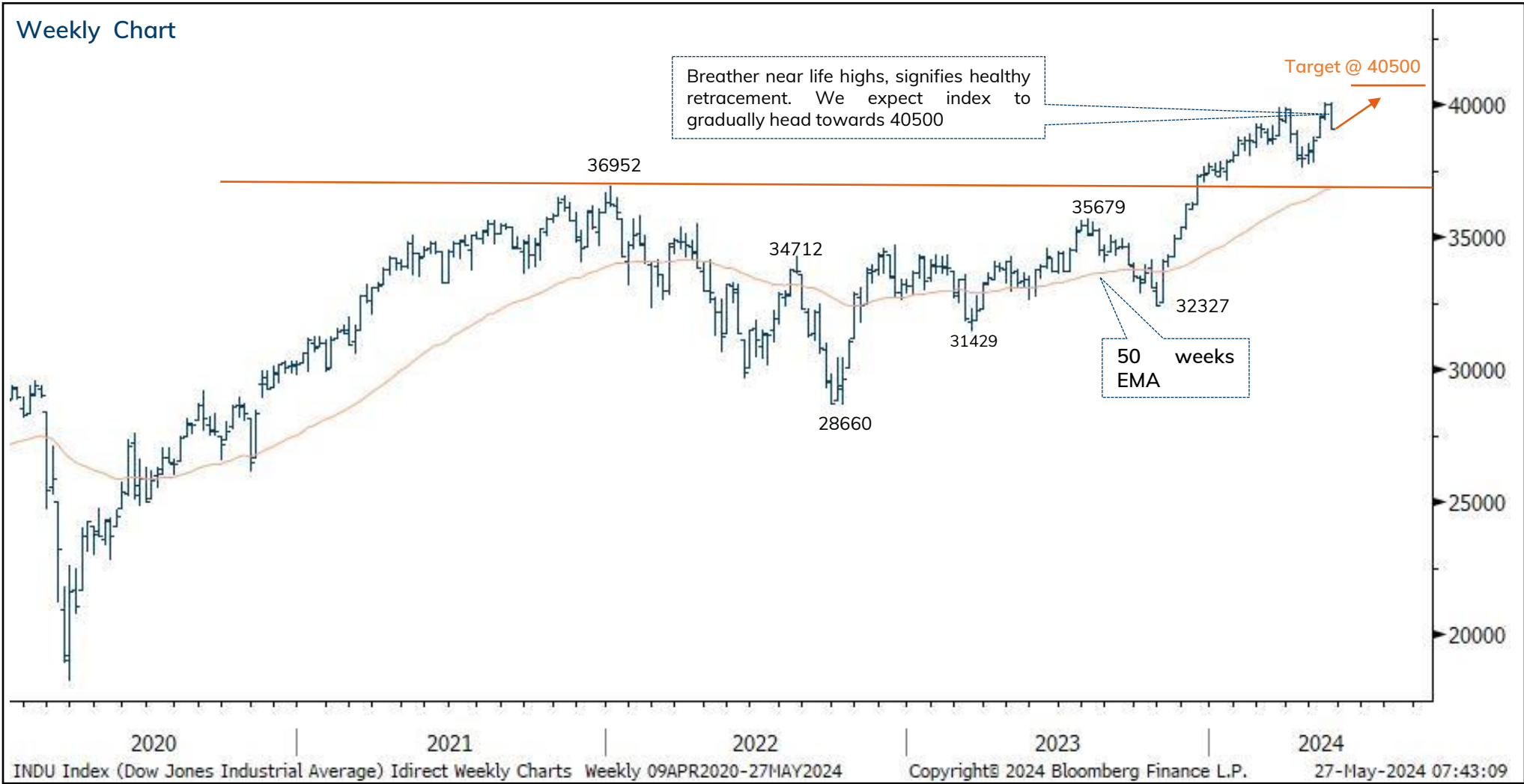
Recommended on I-click to gain on 21st May 2024 at 15:11

Rec. Price	239-244	Target	262.00	Stop loss	233.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

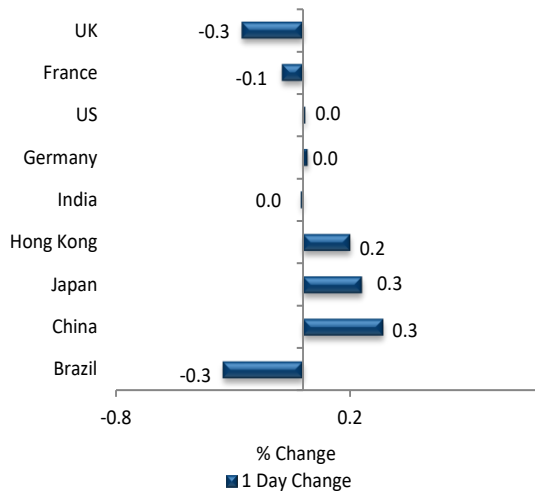
Dow Jones (39069)



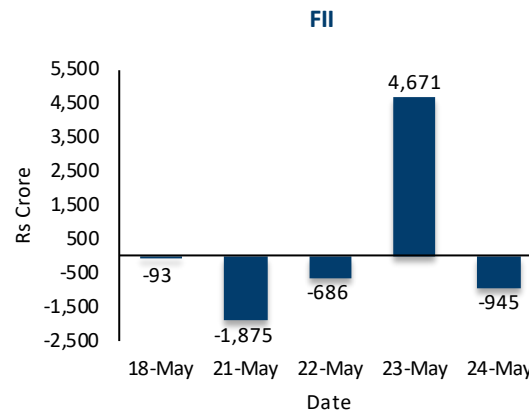
Source: Bloomberg, ICICI Direct Research

* Dow Jones chart is as on 24th May 2024

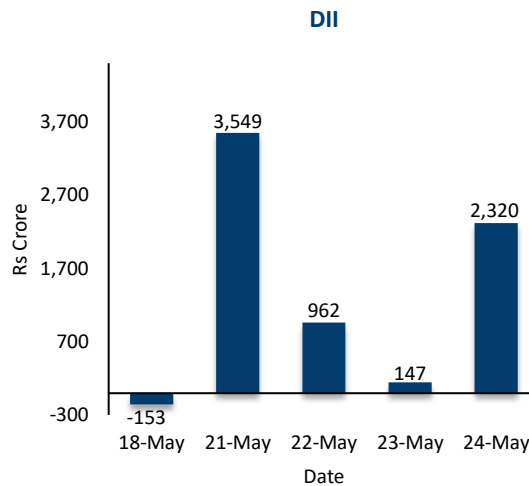
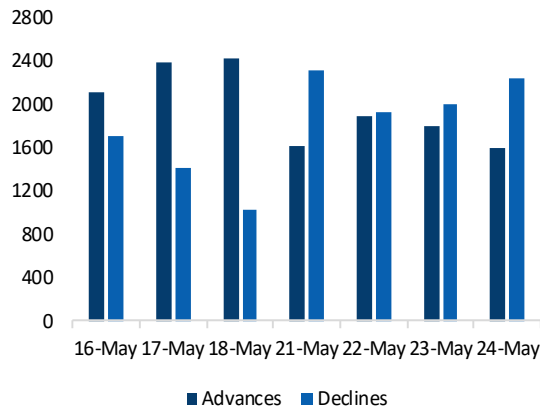
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
May 27, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	22957.1	22902	22846	22783	23020	23082	23138
S&P BSE SENSEX INDEX	Positive	75410.39	75224	75038	74831	75616	75822	76008
NIFTY BANK	Positive	48971.65	48727	48482	48319	49135	49298	49543
NIFTY 50 FUTURES	Positive	23015.4	22948	22882	22811	23085	23156	23222
NIFTY BANK FUTURES	Positive	49044.9	48792	48540	48378	49206	49368	49620
AARTI INDUS LTD	Neutral	621.05	608	595	571	645	669	682
ABB INDIA LTD	Positive	8422.2	8363	8303	8230	8496	8569	8629
ABBOTT INDIA LTD	Positive	26169.55	25997	25825	25650	26344	26519	26691
ABCAPITAL	Positive	228.55	227	225	223	231	233	236
ACC LTD	Positive	2609.25	2583	2558	2518	2648	2688	2713
ADANI ENTERPRISE	Positive	3384.95	3340	3297	3238	3442	3501	3545
ADANI PORTS AND	Neutral	1416.1	1383	1351	1320	1446	1477	1509
ADITYA BIRLA FAS	Positive	290.05	282	273	268	296	301	311
ALKEM LABORATORI	Positive	5451.65	5373	5294	5233	5513	5574	5653
AMBUJA CEMENTS	Positive	635.3	623	610	593	653	670	682
APOLLO HOSPITALS	Neutral	5914.35	5864	5813	5759	5969	6023	6074
APOLLO TYRES LTD	Negative	481.65	478	476	471	486	490	493
ASHOK LEYLAND	Positive	210.7	205	200	192	217	224	229
ASIAN PAINTS LTD	Negative	2874.75	2858	2841	2815	2901	2927	2944
ASTRAL LTD	Positive	2149	2119	2089	2066	2172	2195	2225
ATUL LTD	Negative	5880.2	5846	5813	5758	5934	5989	6022
AU SMALL FINANCE	Positive	620.65	617	613	610	624	627	631
AUROBINDO PHARMA	Positive	1235.05	1222	1209	1198	1247	1259	1272
AXIS BANK LTD	Positive	1174	1165	1155	1149	1181	1187	1198
BAJAJ AUTO LTD	Positive	8948.2	8870	8793	8716	9024	9101	9178
BAJAJ FINANCE LT	Positive	6836.9	6784	6730	6667	6901	6964	7018
BAJAJ FINSERV LT	Positive	1601.7	1592	1583	1569	1615	1629	1638
BALCHI	Positive	388.45	380	371	365	395	401	410
BALKRISHNA INDS	Negative	3043.85	2994	2946	2890	3098	3154	3202
BANDHAN BANK LTD	Positive	186.3	184	182	180	189	192	194
BANK OF BARODA	Positive	268.95	268	266	263	272	274	277

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1346.4	1341	1337	1329	1353	1361	1365
BERGER PAINTS	Positive	487.7	486	483	481	491	493	496
BHARAT ELECTRON	Positive	297.2	288	280	274	302	308	316
BHARAT FORGE CO	Positive	1573.5	1507	1441	1401	1614	1654	1720
BHARAT HEAVY ELE	Positive	305.65	302	298	294	310	314	317
BHARAT PETROL	Positive	654.1	643	631	621	664	675	686
BHARTI AIRTEL	Positive	1388.5	1376	1363	1353	1400	1411	1424
BIOCON LTD	Positive	319.45	313	307	298	328	337	342
BIRLASOFT LTD	Neutral	618.2	612	607	599	625	633	638
BOSCH LTD	Neutral	30840.15	30614	30388	30035	31192	31544	31770
BRITANNIA INDS	Positive	5240.7	5211	5182	5145	5277	5314	5343
CAN FIN HOMES	Positive	738.55	735	730	724	746	752	757
CANARA BANK	Positive	117.2	117	116	115	119	120	121
CHAMBAL FERTILIS	Negative	405.95	396	384	375	416	424	436
CHOLAMANDALAM IN	Neutral	1260.95	1247	1232	1220	1275	1288	1303
CIPLA LTD	Positive	1486.45	1478	1471	1463	1493	1501	1508
CITY UNION BANK	Neutral	144.85	144	142	142	147	148	149
COAL INDIA LTD	Positive	501	493	483	476	509	515	525
COFORGE LTD	Positive	5105.45	5082	5058	5034	5130	5154	5179
COLGATE PALMOLIV	Positive	2683.8	2663	2643	2612	2714	2745	2764
CONTAINER CORP	Negative	1102.85	1092	1082	1068	1116	1130	1140
COROMANDEL INTER	Positive	1253.35	1228	1202	1180	1277	1300	1325
CROM GREAVES CON	Negative	392.75	388	385	379	398	404	407
CUMMINS INDIA	Negative	3713.85	3689	3663	3622	3756	3797	3823
DABUR INDIA LTD	Positive	558.1	553	548	542	564	570	575
DALMIA BHARAT LT	Neutral	1792.45	1780	1767	1745	1814	1835	1848
DEEPAK NITRITE	Positive	2365.2	2331	2298	2275	2388	2410	2444
DIVI LABS LTD	Positive	4122.4	4093	4065	4024	4162	4203	4232
DIXON TECHNOLOGI	Neutral	9298.2	9221	9145	9066	9376	9455	9531
DLF LTD	Positive	840.15	834	827	816	851	861	869
DR LAL PATHLABS	Negative	2615	2569	2522	2489	2649	2682	2729

Source: Bloomberg, ICICI Direct Research
May 27, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	5865.75	5833	5800	5762	5904	5942	5974
EICHER MOTORS	Positive	4880.95	4822	4764	4721	4923	4966	5023
ESCORTS KUBOTA L	Negative	3813.15	3774	3736	3704	3844	3876	3914
EXIDE INDUS LTD	Positive	474.75	459	443	424	493	511	527
FED BANK LTD	Positive	163.45	162	161	159	164	165	166
GAIL INDIA LTD	Neutral	204.45	199	195	191	207	211	215
GLENMARK PHARMA	Neutral	1031.5	1007	982	965	1050	1068	1093
GMR AIRPORTS INF	Negative	86.95	86	85	83	88	90	91
GNFC	Neutral	656.4	646	637	619	673	691	701
GODREJ CONSUMER	Neutral	1310.35	1298	1284	1270	1325	1340	1353
GODREJ PROPERTIE	Negative	2737	2668	2600	2542	2794	2852	2920
GRANULES INDIA	Negative	428.7	424	420	416	432	436	440
GRASIM INDS LTD	Positive	2441	2423	2406	2380	2466	2492	2510
GUJARAT GAS LTD	Positive	556.5	553	548	541	565	572	577
HAVELLS INDIA	Positive	1889.85	1847	1805	1766	1928	1967	2010
HCL TECH LTD	Positive	1345.2	1338	1330	1319	1357	1368	1376
HDFC ASSET MANAG	Positive	3816.35	3797	3778	3754	3840	3864	3883
HDFC BANK LTD	Positive	1517.2	1496	1474	1462	1530	1542	1564
HDFC LIFE INSURA	Positive	565.1	562	559	554	571	575	579
HERO MOTOCORP LT	Positive	5118.3	5066	5014	4948	5184	5250	5302
HINDALCO INDS	Positive	673.25	666	659	646	685	697	704
HINDUSTAN AERONA	Positive	5166.65	4932	4698	4475	5389	5612	5846
HINDUSTAN COPPER	Positive	371.6	368	363	356	380	387	392
HINDUSTAN PETRO	Neutral	543.45	532	519	509	554	563	576
HINDUSTAN UNILEV	Neutral	2369.05	2361	2353	2342	2379	2391	2398
IDFC	Positive	114.6	113	113	111	116	117	118
IDFC FIRST BANK	Positive	77.7	77	77	76	79	79	80
INDIA CEMENTS	Neutral	208.9	209	207	205	212	213	215
INDIAMART INTERM	Negative	2560.15	2544	2528	2501	2587	2614	2630
INDIAN ENERGY EX	Positive	157.75	155	152	150	160	162	164
INDIAN HOTELS CO	Neutral	569.85	565	560	556	574	578	583

Source: Bloomberg, ICICI Direct Research
May 27, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	168.8	168	166	164	171	172	174
INDIAN RAILWAY C	Negative	1109.05	1102	1096	1085	1119	1130	1136
INDRAPRASTHA GAS	Positive	460.75	450	441	433	467	475	485
INDUS TOWERS LTD	Positive	346.7	342	336	328	355	362	368
INDUSIND BANK	Neutral	1441.8	1429	1418	1408	1450	1460	1471
INFO EDGE	Negative	6336.15	6234	6132	5979	6489	6642	6744
INFOSYS LTD	Neutral	1465.1	1459	1452	1443	1474	1483	1490
INTERGLOBE AVIAT	Neutral	4256.5	4157	4056	3870	4444	4630	4731
IPCA LABS LTD	Negative	1297.75	1283	1267	1249	1317	1335	1351
ITC LTD	Negative	436.2	434	431	426	441	445	448
JINDAL STEEL & P	Positive	1069.2	1059	1047	1035	1083	1095	1106
JK CEMENTS LTD	Positive	3990	3954	3919	3863	4045	4101	4136
JSW STEEL LTD	Positive	908.65	901	894	882	920	932	939
JUBILANT FOODWOR	Negative	466.75	464	460	455	473	478	481
KOTAK MAHINDRA	Neutral	1703.45	1692	1682	1669	1715	1728	1738
L&T FINANCE LTD	Neutral	157.75	157	156	154	159	160	161
L&T TECHNOLOGY S	Negative	4589.8	4552	4514	4470	4634	4678	4716
LARSEN & TOUBRO	Positive	3625.9	3585	3545	3508	3662	3699	3738
LAURUS LABS LTD	Negative	438.6	429	420	409	450	460	470
LIC HOUSING FIN	Negative	649.1	645	640	634	656	662	666
LTIMINDTREE LTD	Positive	4839.75	4820	4802	4782	4859	4879	4897
LUPIN LTD	Neutral	1614.35	1604	1593	1574	1635	1654	1665
M&M FIN SERVICES	Positive	271.4	269	266	264	274	276	279
MAHANAGAR GAS LT	Neutral	1291.05	1284	1278	1269	1299	1308	1313
MAHINDRA & MAHIN	Neutral	2579.75	2567	2553	2534	2600	2619	2632
MANAPPURAM FINAN	Positive	180.4	178	175	174	183	185	187
MARICO LTD	Negative	604	597	592	587	608	612	618
MARUTI SUZUKI IN	Positive	13000.45	12862	12725	12639	13085	13171	13308
MAX FINANCIAL SE	Neutral	963.65	954	944	935	973	982	993
MCX INDIA LTD	Positive	3756.2	3720	3685	3628	3812	3869	3904

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	1978	1911	1845	1800	2022	2067	2133
MRF LTD	Neutral	131039.5	129507	127973	126978	132036	133031	134565
MUTHOOT FINANCE	Negative	1698	1680	1661	1641	1719	1739	1758
SAMVARDHANA MOTH	Positive	140.15	137	135	133	141	143	146
MPHASIS LTD	Neutral	2390.95	2377	2362	2343	2411	2430	2445
NATIONAL ALUMIN	Positive	193.15	190	188	185	195	198	200
NAVIN FLUORINE I	Positive	3355.55	3317	3279	3244	3390	3425	3463
NESTLE INDIA LTD	Neutral	2467.75	2455	2443	2428	2482	2497	2509
NMDC LTD	Neutral	267.9	267	264	262	271	274	276
NTPC LTD	Neutral	374.95	370	365	360	379	383	389
OBEROI REALTY	Positive	1800.75	1769	1739	1714	1825	1849	1880
OIL & NATURAL GA	Positive	283.25	282	280	278	286	288	290
ORACLE FINANCIAL	Negative	7542.4	7490	7438	7345	7635	7728	7780
PAGE INDUSTRIES	Negative	35554.9	34754	33954	33382	36125	36696	37496
PERSISTENT SYS	Positive	3555.2	3525	3495	3464	3587	3619	3649
PETRONET LNG LTD	Neutral	305.4	304	302	300	308	310	313
PI INDUSTRIES	Negative	3630.9	3592	3554	3513	3671	3712	3750
PIDILITE INDS	Negative	2972.05	2942	2912	2877	3006	3040	3070
PIRAMAL ENTERPRI	Negative	819.35	816	812	809	823	826	830
POLYCAB INDIA LT	Positive	6684.15	6633	6581	6526	6739	6793	6845
POWER FINANCE	Positive	491.65	471	451	437	505	519	539
POWER GRID CORP	Positive	318.8	317	314	312	323	326	328
PUNJAB NATL BANK	Negative	126.45	125	124	123	127	128	129
PVR INOX LTD	Neutral	1339.05	1332	1324	1315	1349	1358	1366
RAMCO CEMENT/THE	Neutral	778.1	768	759	744	792	807	816
RBL BANK LTD	Positive	254.6	251	249	247	256	259	261
REC LTD	Positive	554.05	541	526	514	567	579	594
RELIANCE INDS	Neutral	2960.5	2949	2938	2924	2974	2988	2999
SBI CARDS & PAYM	Neutral	709.55	707	706	703	711	714	716
SBI LIFE INSURAN	Neutral	1436.25	1430	1424	1415	1445	1454	1460
SHREE CEMENT	Negative	25456.45	25324	25192	24979	25669	25882	26014

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2397.5	2363	2330	2297	2429	2462	2496
SIEMENS LTD	Neutral	7283.3	7233	7184	7128	7338	7394	7443
SRF LTD	Positive	2289.1	2271	2252	2225	2318	2346	2364
STATE BANK IND	Positive	828.6	823	818	809	837	846	851
STEEL AUTHORITY	Positive	169.5	168	165	162	173	175	178
SUN PHARMA INDU	Neutral	1486.7	1474	1461	1446	1503	1519	1532
SUN TV NETWORK	Negative	665.3	660	654	648	671	678	683
SYNGENE INTERNAT	Negative	674.85	669	663	654	683	693	698
TATA CHEMICALS	Positive	1084.25	1070	1056	1031	1108	1132	1146
TATA COMM	Positive	1838.55	1829	1818	1810	1848	1856	1867
TATA CONSULTANCY	Neutral	3849.5	3834	3820	3795	3874	3899	3913
TATA CONSUMER PR	Negative	1098.25	1093	1087	1078	1108	1117	1123
TATA MOTORS LTD	Positive	960.55	955	950	942	968	976	981
TATA POWER CO	Positive	447.2	445	442	438	452	456	459
TATA STEEL LTD	Positive	174.85	174	173	171	178	179	181
TECH MAHINDRA LT	Neutral	1321.75	1311	1301	1284	1338	1355	1365
TITAN CO LTD	Neutral	3412.4	3393	3373	3342	3444	3475	3495
TORRENT PHARMA	Neutral	2612.55	2573	2534	2468	2678	2744	2783
TRENT LTD	Positive	4715.4	4654	4592	4530	4778	4840	4902
TVS MOTOR CO LTD	Positive	2238.5	2182	2124	2088	2276	2312	2370
ULTRATECH CEMENT	Positive	10231.1	10113	9995	9867	10359	10487	10606
UNITED BREWERIES	Negative	1874.6	1860	1845	1833	1887	1899	1914
UNITED SPIRITS	Neutral	1178.35	1166	1155	1142	1190	1203	1214
UPL LTD	Positive	515.8	512	508	503	521	526	529
VEDANTA LTD	Negative	460.8	456	453	446	466	473	477
VODAFONE IDEA LT	Positive	15.1	14	14	13	16	17	17
VOLTAS LTD	Positive	1371.55	1342	1310	1290	1393	1414	1445
WIPRO LTD	Positive	463.65	460	457	451	468	474	477
ZEE ENTERTAINMEN	Positive	151.65	149	146	144	154	156	159
ZYDUS LIFESCIENC	Negative	1076	1066	1055	1039	1092	1108	1119

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
23-May-24	JK Cement	3990	Buy	3860-3970	4445	3680	3 Months
22-May-24	Shyam Metalics	641	Buy	630-650	735	590	3 Months
21-May-24	Sonacoms	629	Buy	615-635	720	585	3 Months
29-Apr-24	DCB Bank	129	Buy	138-140	160	127	3 Months
29-Apr-24	State Bank of India	827	Buy	790-805	890	745	3 Months
15-Apr-24	NTPC	375	Buy	360-366	408	342	3 Months
2-Apr-24	Reliance Industries	2959	Buy	2920-2958	3270	2730	3 Months
7-Mar-24	TCS	3850	Buy	4040-4088	4495	3795	3 Months

All the recommendations are in Cash segment

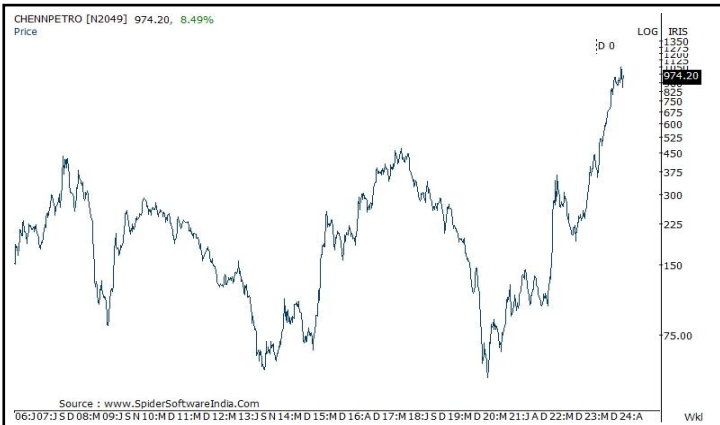
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Date	Event	Date	Event
US		China	
23-May	New Home Sales MoM	23-May	Swift Global Payments CNY
22-May	FOMC Meeting Minutes	27-May	Industrial Profits YoY
30-May	GDP Annualized QoQ	31-May	Manufacturing PMI
31-May	PCE Deflator MoM	31-May	Non-manufacturing PMI
28-May	Conf. Board Consumer Confidence	31-May	Composite PMI
29-May	MBA Mortgage Applications		
India		UK	
23-May	HSBC India PMI Mfg	24-May	Retail Sales Ex Auto Fuel MoM
23-May	HSBC India PMI Composite	23-May	Markit/CIPS UK Services PMI
23-May	HSBC India PMI Services	23-May	Markit/CIPS UK Composite PMI
31-May	Fiscal Deficit YTD INR Crore	24-May	GfK Consumer Confidence
31-May	Eight Infrastructure Industries	31-May	Net Consumer Credit
31-May	GVA YoY	31-May	Lloyds Business Barometer

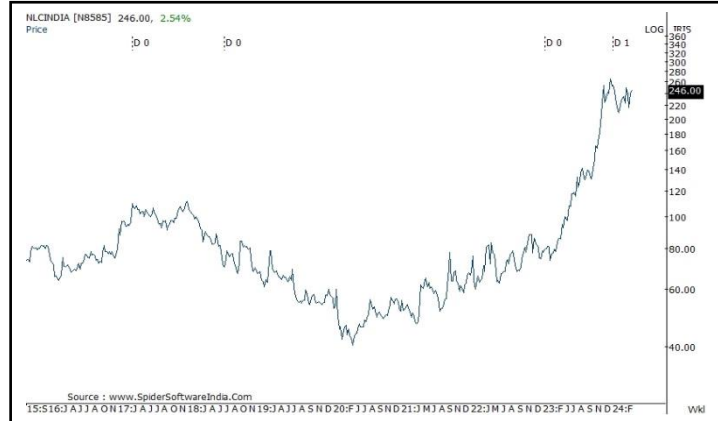
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Price history of last three years

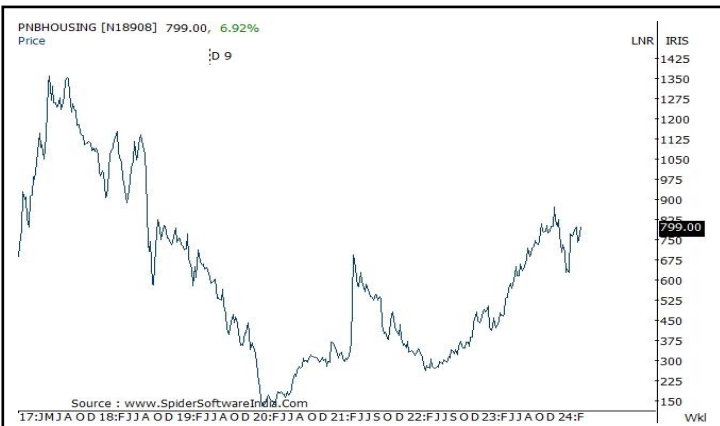
Chennai Petro



NLC India



PNB Housing



Tata Power



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Prabodh Avadhoot Email address: headservation@icicidirect.com Contact Number: 18601231122

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