

# MOST Market Roundup



# Market Update

**Nifty : 22,535.85 +374.25 (+1.69%)      Sensex : 74,227.08 +1089.18 (+1.49%)**

- Equity benchmarks saw a strong recovery as the Nifty surged 374 points (1.70%) to close at 22,535, while the Sensex jumped 1,090 points (1.50%) to end at 74,227. The rally was driven by renewed optimism over possible tariff negotiations with the U.S. and value buying at lower levels, helping indices recover nearly half of Monday's losses.
- Global sentiment also turned positive, Asian, European and U.S. index futures rising 2–6% after the U.S. President signaled a willingness to engage in tariff discussions. This optimism spread across global markets, with European indices up 2% and Asian markets rebounding, led by Japan rose by 6%. The hope of reduced trade tensions and softer inflation has bolstered investor confidence.
- Adding to the momentum, markets are anticipating a rate cut by the RBI, which is set to announce its credit policy decision tomorrow.
- Broader markets also staged a strong comeback, with the Nifty Midcap and Smallcap indices gaining nearly 2.5% each. PSU bank stocks rallied, supported by the 10-year G-Sec yield falling to a 2-year low and expectations of a dovish RBI. The Nifty PSU Bank Index rose 2.6%.
- Media stocks saw significant gains, particularly Zee Entertainment, which jumped over 10% after the company law appellate tribunal dismissed an IDBI Bank appeal regarding bankruptcy proceedings.
- Other sectoral gainers included the FMCG and Realty indices, both rising around 2%. Oil marketing companies like HPCL, BPCL, and IOC also advanced 3–5% each, thanks to Brent crude prices hitting a 4-year low of \$65/bbl.

## Technical Outlook:

- Nifty Index opened gap up by 285 points and after the minor slip in the first hour, it recovered for most part of the day. It managed to inch towards 22700 marks which was followed by some consolidation towards the end to finally close with gains of around 370 points.
- It formed a small bodied bullish candle on the daily frame with longer wicks on either sides and negated its lower highs formation of the last five sessions. Now it has to hold above 22500 zones for strength to commence towards 22700 and 22850 zones whereas supports have shifted higher to 22350 then 22222 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 1.72% at 22646 levels. Positive setup seen in Hudco, GMR Airports, HPCL, Britannia Industries, HUL, Pidilite Industries, Indigo, SBI Card, MCX, PNB Housing, L&T Finance, Berger Paints and Nestle while weakness in Delhivery, IGL, Astral, Siemens, Syngene International, Wipro, and VEDL.
- On option front, Maximum Call OI is at 23500 then 23000 strike while Maximum Put OI is at 22500 then 22000 strike. Call writing is seen at 23300 then 23500 strike while Put writing is seen at 22500 then 22400 strike. Option data suggests a broader trading range in between 21800 to 23000 zones while an immediate range between 22200 to 22800 levels.

# Today's News

- **Shriram Finance Seeks RBI License to Underwrite Government Debt** - Shriram Finance Ltd., one of the largest shadow lenders in India, is seeking to join a select group of entities which underwrite government debt. The consumer loan provider has sought the Reserve Bank of India's approval to set up a primary dealership, for which it plans to launch a separate entity.
- **Bank of Maharashtra Q4 Business Update** – Company registered a 13.45% YoY rise in total deposits, a 14.64% growth in CASA deposits, and a 17.84% increase in gross advances for Q4FY25
- **Dolphin Offshore** – Company entered into a lease agreement with Ballast Shipping for leasing of “Prabha”– DP2 Accommodation Barge for three years worth Rs281cr
- **Lyka Labs** – Company to launch spinal muscular atrophy drug Risdiplam in India post clarity from Delhi High Court. To set price of Risdiplam generic drug at Rs 15,900 in India
- **Maruti** – Company launched their updated Grand Vitara with prices starting at Rs 11.42 lakh.
- **Indian Oil to invest \$7.1bn to build dual feed cracker unit** – Company will invest Rs61100cr to set up a dual feed cracker plant near its Paradip refinery in Odisha to produce petrochemicals.
- **Godrej Consumer's Pet Food Foray** – Company venture is into the burgeoning Rs 5,000-crore pet food market with the launch of their brand — Ninja. This dog food brand, housed under its subsidiary Godrej Pet Care, has made its debut in Tamil Nadu before expanding nationwide.
- **Ola Electric On February Sales** - February 2025 sales figures represent genuine customer demand backed by financial commitment, Nearly 90% of orders were paid in full, Figures are not token-amount bookings and Recognise revenue only upon completion of registration and delivery of vehicles.
- **Garden Reach Shipbuilders** – Company has signed a memorandum of understanding with SWAN Defence and Heavy Industries to boost indigenous commercial shipbuilding capabilities. Both the shipyards will collaborate on a non-exclusive basis for the construction of commercial vessels and offshore structures.

## Global Market Update

- **European Market** – European stocks and U.S. futures followed those in Asia higher on hopes of possible tariff deals with the U.S., while China said it will "fight to the end" against the Trump administration's tariffs. UK, Germany and France Index gained up to 2%.
- **Asian Market** - Major Asian stock markets rebounded Tuesday, with Japan leading gains on emerging hopes for trade talks, following a sharp selloff caused by fears around U.S. tariffs. Japanese Index rose 6% after a call between Prime Minister Shigeru Ishiba and US President Donald Trump spurred hopes of a tariff deal. Hong Kong's Hang Seng Index, Australia, South Korea and Taiwan Index gained 2% each.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,536	22,271	22,075	22,305	22,501	22,732	22,928	22,697
ADANIENT	2,289	2,225	2,196	2,242	2,272	2,318	2,348	2,301
ADANIPORTS	1,133	1,111	1,089	1,111	1,133	1,156	1,178	1,156
APOLLOHOSP	6,748	6,716	6,678	6,713	6,751	6,787	6,825	6,790
ASIANPAINT	2,394	2,356	2,326	2,360	2,390	2,424	2,454	2,420
AXISBANK	1,078	1,060	1,050	1,064	1,074	1,089	1,099	1,085
BAJAJ-AUTO	7,520	7,346	7,281	7,401	7,465	7,585	7,649	7,530
BAJAJFINSV	1,903	1,874	1,843	1,873	1,904	1,934	1,964	1,934
BAJFINANCE	8,825	8,650	8,560	8,692	8,783	8,915	9,006	8,873
BEL	282	277	271	277	282	288	294	288
BHARTIARTL	1,721	1,707	1,688	1,705	1,723	1,740	1,759	1,742
CIPLA	1,432	1,383	1,363	1,397	1,418	1,452	1,472	1,438
COALINDIA	383	377	373	378	382	387	390	386
DRREDDY	1,110	1,089	1,079	1,094	1,104	1,119	1,129	1,114
EICHERMOT	5,239	5,110	5,047	5,143	5,206	5,302	5,365	5,269
GRASIM	2,593	2,534	2,510	2,551	2,576	2,617	2,642	2,600
HCLTECH	1,403	1,372	1,347	1,375	1,400	1,427	1,452	1,424
HDFCBANK	1,770	1,750	1,736	1,753	1,767	1,785	1,799	1,782
HDFCLIFE	685	668	660	672	681	694	702	690
HEROMOTOCO	3,581	3,510	3,459	3,520	3,571	3,633	3,684	3,623
HINDALCO	569	556	541	555	570	584	598	584
HINDUNILVR	2,294	2,252	2,230	2,262	2,284	2,316	2,338	2,306
ICICIBANK	1,300	1,287	1,276	1,288	1,299	1,311	1,322	1,310
INDUSINDBK	686	673	662	674	685	697	708	696
INFY	1,428	1,415	1,392	1,410	1,433	1,451	1,475	1,457

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	414	407	404	409	412	417	421	416
JIOFIN	225	217	214	220	223	228	231	226
JSWSTEEL	956	934	917	937	953	973	990	970
KOTAKBANK	2,058	2,038	2,017	2,037	2,059	2,079	2,101	2,080
LT	3,165	3,093	3,049	3,107	3,150	3,208	3,252	3,194
M&M	2,525	2,454	2,414	2,469	2,510	2,565	2,606	2,550
MARUTI	11,436	11,290	11,165	11,301	11,425	11,561	11,686	11,550
NESTLEIND	2,280	2,231	2,213	2,247	2,265	2,298	2,316	2,283
NTPC	353	350	346	349	354	358	362	358
ONGC	226	219	216	221	224	229	232	227
POWERGRID	289	285	280	285	289	294	299	294
RELIANCE	1,181	1,163	1,147	1,164	1,180	1,197	1,214	1,197
SBILIFE	1,494	1,458	1,443	1,468	1,483	1,508	1,523	1,498
SBIN	770	758	752	761	767	777	783	774
SHRIRAMFIN	646	623	614	630	639	655	664	648
SUNPHARMA	1,691	1,645	1,617	1,654	1,682	1,719	1,747	1,710
TATACONSUM	1,067	1,045	1,033	1,050	1,062	1,079	1,091	1,074
TATAMOTORS	590	584	571	581	594	603	616	607
TATASTEEL	130	128	123	127	131	135	140	136
TCS	3,293	3,255	3,205	3,249	3,299	3,343	3,393	3,349
TECHM	1,315	1,291	1,265	1,290	1,316	1,341	1,367	1,342
TITAN	3,124	3,101	3,025	3,074	3,151	3,201	3,277	3,227
TRENT	4,760	4,684	4,523	4,641	4,803	4,921	5,083	4,964
ULTRACEMCO	11,275	11,241	11,051	11,163	11,353	11,465	11,655	11,543
WIPRO	247	244	241	244	247	250	253	250
ZOMATO	215	211	206	211	215	219	223	219



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