

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Above Resistance	AUBANK	820	800	821.4	0.31%	-2.19%
LB	Above Resistance	BANKBARODA	250	245	250.08	0.49%	-13.08%
LB	Below Support	BANKINDIA	120	125	119.33	1.21%	1.20%
SC	Near Resistance	BHEL	270	280	266.8	1.39%	-6.52%
LB	Above Resistance	HINDPETRO	440	450	440.75	0.45%	-9.51%
SC	Near Resistance	INDIGO	6000	5400	5995.5	0.39%	-8.66%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	LODHA	1400	1440	1393.2	8.37%	1.13%
LB	Above Resistance	CDSL	1800	1600	1803.7	0.33%	0.33%
LB	Above Resistance	PFC	420	400	429.5	-1.73%	-1.76%
LB	Below Support	HAL	4800	5000	4900.2	2.67%	-1.45%
LB	Above Resistance	MPHASIS	2800	2700	2867.6	-1.60%	-1.62%
SC	Above Resistance	SHRIRAMFIN	700	680	707.7	-0.97%	-0.98%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SB	Below Support	RVNL	400	171.6%	397.1	0.58%	0.58%
LB	Near Resistance	SIEMENS	3300	77.6%	3269.9	1.49%	-4.89%
LU	Below Support	IRB	50	53.0%	49.95	0.79%	0.78%
SB	Near Resistance	KOTAKBANK	2200	47.3%	2176.5	1.69%	-3.02%
LB	Near Resistance	JIOFIN	330	43.4%	327.9	0.99%	-8.92%
LU	Near Resistance	HINDALCO	700	40.9%	696.2	1.03%	-3.41%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Near Support	JUBLFOOD	700	34.7%	706.45	8.29%	-0.26%
LB	Above Resistance	PFC	420	7.6%	429.5	-1.73%	-1.76%
SB	Near Support	TATASTEEL	160	8.8%	160.63	6.41%	0.15%
SB	Below Support	MARUTI	12500	21.8%	12462	4.84%	0.80%
SB	Below Support	ITC	420	6.7%	418.95	0.85%	0.85%
SB	Above Resistance	RECLTD	400	4.6%	403.95	-0.60%	-0.60%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	HINDCOPPER	280	-21.3%	281.08	0.25%	-11.72%
LB	Above Resistance	DIXON	15000	-12.9%	15045	0.11%	-3.33%
SB	Near Resistance	FORTIS	800	-10.8%	798.15	0.69%	-13.50%
SC	Near Resistance	MAXHEALTH	1300	-8.7%	1282.7	1.88%	-6.33%
LB	Above Resistance	COFORGE	1900	-8.2%	1934.5	-1.27%	-1.29%
LB	Near Support	JSL	710	-6.5%	702.75	0.69%	-0.73%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Near Support	HDFCBANK	2000	-24.5%	2009	4.92%	-0.08%
LB	Near Support	RELIANCE	1500	-16.1%	1508.7	6.62%	-0.04%
SB	Below Support	TECHM	1700	-5.1%	1693	0.77%	0.76%
SB	Near Resistance	HUDCO	240	-1.0%	239.13	1.03%	1.02%
SC	Below Support	ATGL	680	-2.8%	678.75	3.59%	0.63%
SB	Near Support	HINDUNILVR	2300	-0.8%	2308.8	4.59%	0.23%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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