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13-Aug-26

MOSt Market Roundup

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Market Update

Nifty : 24,395.85 -40.10 (-0. 16%) Sensex : 78,079.96 +113.61 (+0.15%)

- Equity benchmark Nifty declined for the third consecutive trading session and closed below the 24,400 mark, weighed down by concerns over July retail inflation, which rose to a 19-month high of 4.45%, escalating geopolitical tensions in the Gulf region, and a surge in crude oil prices to around $88/bbl. Nifty slipped 40 points, or 0.2%, to close at 24,395, taking its three-session decline to around 0.7%, as uncertainty over a potential US-Iran peace deal and the reopening of the Strait of Hormuz kept investors cautious. However, broader markets continued to attract buying interest, supported by strong quarterly earnings from several mid- and small-cap companies, despite subdued performance in large-cap stocks.
- Global markets, meanwhile, witnessed a smart recovery after softer-than-expected US inflation data reinforced expectations that the Federal Reserve may not need to raise interest rates next month.
- Back home, the Nifty Defence Index emerged as the top-performing sector, gaining 1.5%, supported by strong quarterly results from Solar Industries and Midhani securing a large overseas order worth around $400 million. Solar Industries and Midhani rallied nearly 9% each. The Nifty Realty Index also advanced around 1%, led by Oberoi Realty, Lodha and Prestige Estates, which gained up to 2%.
- On the other hand, the Nifty Bank Index declined nearly 0.5% as investors turned cautious on expectations of a possible RBI rate hike following the sharp rise in July retail inflation to a 19-month high of 4.45%, significantly above the RBI's 4% target.

Technical Outlook:

- Nifty index opened on a flattish note and remained confined in a range of 100 points throughout the session with volatile swings on either sides amidst indecisiveness. It formed a bearish candle on the daily frame and has been making lower highs from the last eight sessions. Now if it holds above 24400 zones then upside could be seen towards 24550 then 24650 zones while support can be seen at 24300 then 24200 zones.
- S&P BSE Sensex index opened on a flattish note and remained under bearish pressure for the first half of the session where it broke 78000 and traded in a sideways trend in the second half. It formed a bearish candle on the daily frame and has been making lower highs and is trading in a range bound to negative trend since the last eight sessions. Now if it holds above 78000 zones then upside could be seen towards 78200 then 78500 zones while support can be seen at 77700 then 77400 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.01% at 24467 levels. Positive setup seen in Astral, Solar Industries, Concor, APL Apollo Tubes, BDL, Kalyan Jewellers, Radico Khaitan, Jubilant Foodwork, Paytm, 360 One, Oil India and Eternal while weakness seen in SAIL, TI India, Biocon, GMR Airports, Manappuram Finance, Mankind Pharma, Hindustan Zinc, LIC Housing, Tata Steel and Adani Green Energy.
- On option front, Maximum Call OI is at 24500 then 24600 strike while Maximum Put OI is at 24300 then 24400 strike. Call writing is seen at 24600 then 24500 strike while Put writing is seen at 24350 then 24300 strike. Option data suggests a broader trading range in between 24200 to 24700 zones while an immediate range between 24300 to 24600 levels.

Today's News

- **L&T Gets Over $1 Billion Order To Build NVIDIA B300 AI Factory –** Company through its Vyoma.AI subsidiary LTN Compute, has received an order to build a 10,000- GPU NVIDIA B300 AI Factory at its Chennai data centre campus. Order between Rs10000cr – Rs15000cr is part of a partnership with Together AI, the company

- **Mishra Dhatu Nigam -** Company secured Independent and International Metallic Material Laboratory (S400) approval for a wide range of chemical, mechanical and metallurgical testing from GE Aerospace.

- **Titagarh Rail Systems –** Company says in media that the company intends to remain primarily a rail-focused business, while continuing to operate in select adjacent segments. The company expects to build the Vande Bharat train prototype by the end of Q3, marking an important milestone in its passenger rail ambitions. Titagarh sees EBITDA margins of 11%-12% in the passenger rail segment going forward.

- **TCS, Vodafone Sign Pact for AI-Led UK Enterprise Services –** Company has signed a pact with Vodafone Business, the enterprise arm of VodafoneThree, to deliver AI-led digital transformation services for UK enterprise customers.

- **Saatvik Green –** Company secured a ₹476-crore order from Vikran Engineering for the supply of solar PV modules.

- **NBCC –** Company won order worth Rs235 for repairs and renovation works .

Global Market Update

- **European Market -** Shares were in Europe market marginally higher after a subdued US inflation report reinforced hopes that the Federal Reserve won't need to raise interest rates next month. Both Germany and France Index gained up to 0.4%

- **Asian Market –** Asian stocks climbed, after US inflation data showed cooling price pressures, easing expectations of a Federal Reserve rate hike next month. Taiwan Japan and South Korea Index gained up to 3.5%.

- **US Data -** PPI and Initial Jobless claim data.

- **Commodity -**Oil prices eased 1% to $87/bb after gains in previous sessions, as attention turned to expectations of weaker global oil demand this year, while there was no progress on opening the vital Strait of Hormuz.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,396	24,311	24,259	24,328	24,380	24,448	24,500	24,432
ADANIENT	2,965	2,933	2,886	2,925	2,972	3,012	3,059	3,020
ADANIPORTS	1,658	1,641	1,628	1,643	1,656	1,672	1,685	1,670
APOLLOHOSP	8,600	8,554	8,415	8,507	8,647	8,739	8,879	8,786
ASIANPAINT	2,756	2,720	2,708	2,732	2,744	2,767	2,779	2,756
AXISBANK	1,222	1,216	1,212	1,217	1,221	1,226	1,230	1,225
BAJAJ-AUTO	11,661	11,607	11,530	11,595	11,673	11,738	11,816	11,750
BAJAJFINSV	2,025	2,007	1,992	2,008	2,023	2,040	2,055	2,038
BAJFINANCE	1,091	1,083	1,077	1,084	1,090	1,096	1,102	1,095
BEL	411	403	399	405	408	414	418	412
BHARTIARTL	1,939	1,931	1,907	1,923	1,947	1,963	1,986	1,970
CIPLA	1,459	1,456	1,452	1,455	1,460	1,463	1,468	1,464
COALINDIA	411	407	405	408	409	412	413	411
DRREDDY	1,206	1,182	1,173	1,189	1,199	1,215	1,225	1,208
EICHERMOT	8,100	8,011	7,981	8,041	8,070	8,130	8,159	8,100
ETERNAL	318	313	311	314	317	320	323	319
GRASIM	3,257	3,201	3,154	3,206	3,252	3,304	3,351	3,299
HCLTECH	1,370	1,354	1,347	1,358	1,366	1,377	1,385	1,373
HDFCBANK	725	725	722	723	726	728	731	729
HDFCLIFE	538	533	530	534	537	541	544	540
HINDALCO	1,046	1,040	1,020	1,033	1,053	1,066	1,086	1,073
HINDUNILVR	2,092	2,053	2,040	2,066	2,079	2,105	2,118	2,092
ICICIBANK	1,407	1,406	1,391	1,399	1,414	1,422	1,437	1,429
INDIGO	5,370	5,282	5,252	5,311	5,341	5,400	5,429	5,370
INFY	1,175	1,157	1,151	1,163	1,169	1,181	1,187	1,175

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	279	276	275	277	278	279	280	279
JIOFIN	256	254	248	252	258	261	267	263
JSWSTEEL	1,275	1,264	1,260	1,267	1,272	1,279	1,283	1,276
KOTAKBANK	392	389	387	390	391	394	395	392
LT	4,071	3,990	3,963	4,017	4,044	4,098	4,125	4,071
M&M	3,428	3,397	3,378	3,403	3,422	3,447	3,465	3,440
MARUTI	13,905	13,825	13,776	13,841	13,889	13,954	14,002	13,938
MAXHEALTH	1,013	993	970	992	1,015	1,036	1,059	1,038
NESTLEIND	1,507	1,495	1,481	1,494	1,508	1,520	1,534	1,521
NTPC	344	338	336	340	342	346	348	344
ONGC	240	238	237	238	240	241	242	241
POWERGRID	267	266	264	265	267	268	270	269
RELIANCE	1,317	1,307	1,297	1,307	1,317	1,327	1,338	1,328
SBILIFE	1,812	1,806	1,789	1,800	1,817	1,829	1,845	1,834
SBIN	1,083	1,073	1,067	1,075	1,081	1,089	1,095	1,087
SHRIRAMFIN	1,132	1,124	1,111	1,121	1,135	1,146	1,160	1,149
SUNPHARMA	1,932	1,931	1,921	1,927	1,936	1,942	1,952	1,946
TATACONSUM	1,091	1,058	1,044	1,067	1,081	1,104	1,118	1,095
TATASTEEL	185	183	182	183	185	187	188	187
TCS	2,375	2,332	2,318	2,347	2,361	2,389	2,403	2,375
TECHM	1,639	1,626	1,613	1,626	1,639	1,652	1,666	1,653
TITAN	5,064	5,010	4,987	5,025	5,048	5,087	5,110	5,072
TMPV	350	342	339	344	348	353	357	352
TRENT	2,990	2,957	2,931	2,961	2,986	3,016	3,041	3,012
ULTRACEMCO	11,706	11,570	11,392	11,549	11,727	11,884	12,062	11,905
WIPRO	183	182	181	182	183	184	185	184

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