

# DAILY SPICES REPORT

8 Dec 2023

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-23	12,624.00	12,784.00	12,550.00	12,612.00	-1.75
TURMERIC	19-Apr-24	14,950.00	15,014.00	14,750.00	14,758.00	-2.03
JEERA	20-Dec-23	39,400.00	39,500.00	36,990.00	37,000.00	-5.97
JEERA	19-Jan-24	39,555.00	39,650.00	37,180.00	37,180.00	-5.99
DHANIYA	20-Dec-23	7,466.00	7,502.00	7,230.00	7,288.00	-2.28
DHANIYA	19-Jan-24	7,720.00	7,772.00	7,510.00	7,564.00	-1.89

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	39,900.20	-1.8
Jeera	जोधपुर	42,500.00	-3.41
Dhaniya	गोंडल	7,804.85	0.24
Dhaniya	कोटा	7,963.25	-0.59
Turmeric (Unpolished)	निजामाबाद	12,426.10	-1.45
Turmeric (Farmer Polished)	निजामाबाद	13,266.25	-0.28

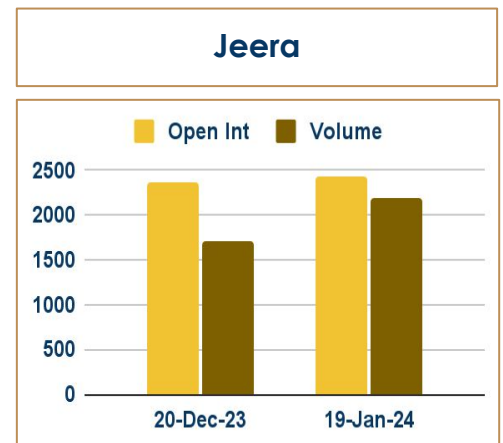
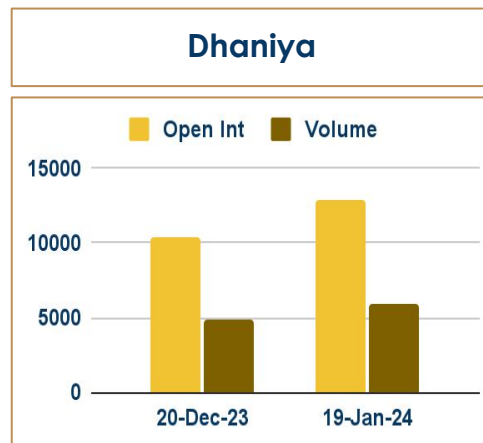
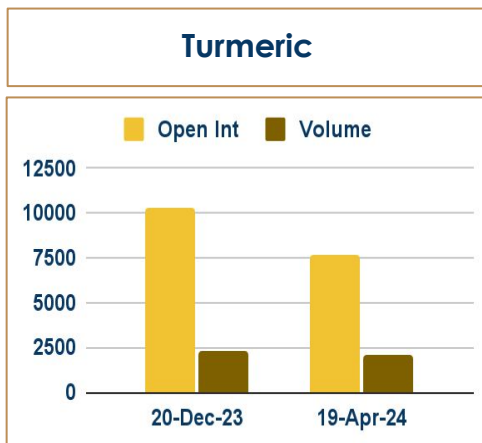
## Currency Market Update

Currency	Country	Rates
USDINR	India	83.35
USDCNY	China	7.12
USDBDT	Bangladesh	109.83
USDHKD	Hongkong	7.81
USDMYR	Malaysia	4.67
USDAED	UAE	3.67
EURUSD	Europe	1.08

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-23	-1.75	-0.39	Long Liquidation
TURMERIC	19-Apr-24	-2.03	3.60	Fresh Selling
JEERA	20-Dec-23	-5.97	-6.71	Long Liquidation
JEERA	19-Jan-24	-5.99	14.19	Fresh Selling
DHANIYA	20-Dec-23	-2.28	-13.73	Long Liquidation
DHANIYA	19-Jan-24	-1.89	4.34	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA DEC @ 36500 SL 36000 TGT 37200-37600. NCDEX

Spread JEERA JAN-DEC 180.00

Observations

Jeera trading range for the day is 35320-40340.

Jeera prices dropped as there has been a two and a half times increase in the sowing in Gujarat this year.

An increase in sowing of about 13 percent has been recorded in the area of cumin in Rajasthan.

Stockists are showing interest in buying on recent downfall in prices triggering short covering.

In Unjha, a major spot market, the price ended at 39900.2 Rupees dropped by -1.8 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Dec-23	37,000.00	40340.00	38670.00	37830.00	36160.00	35320.00
JEERA	19-Jan-24	37,180.00	40470.00	38820.00	38000.00	36350.00	35530.00



Technical Snapshot



BUY DHANIYA DEC @ 7200 SL 7100 TGT 7300-7400. NCDEX

Spread DHANIYA JAN-DEC 276.00

Observations

Dhaniya trading range for the day is 7068-7612.

Dhaniya gains amid improved export and reports of slower sowing.

Support also seen increased festive buying along with robust export demand.

In Gujarat, Coriander sowing drastic fall nearly -64% with 56,737.00 hectares against sown area of 2022

In Gondal, a major spot market, the price ended at 7804.85 Rupees gained by 0.24 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Dec-23	7,288.00	7612.00	7450.00	7340.00	7178.00	7068.00
DHANIYA	19-Jan-24	7,564.00	7878.00	7722.00	7616.00	7460.00	7354.00

Technical Snapshot



BUY TURMERIC DEC @ 12500 SL 12200 TGT 12800-13000. NCDEX

Spread TURMERIC APR-DEC 2146.00

Observations

Turmeric trading range for the day is 12414-12882.

Turmeric dropped as buying activities has been slower in expectation of release of stocks

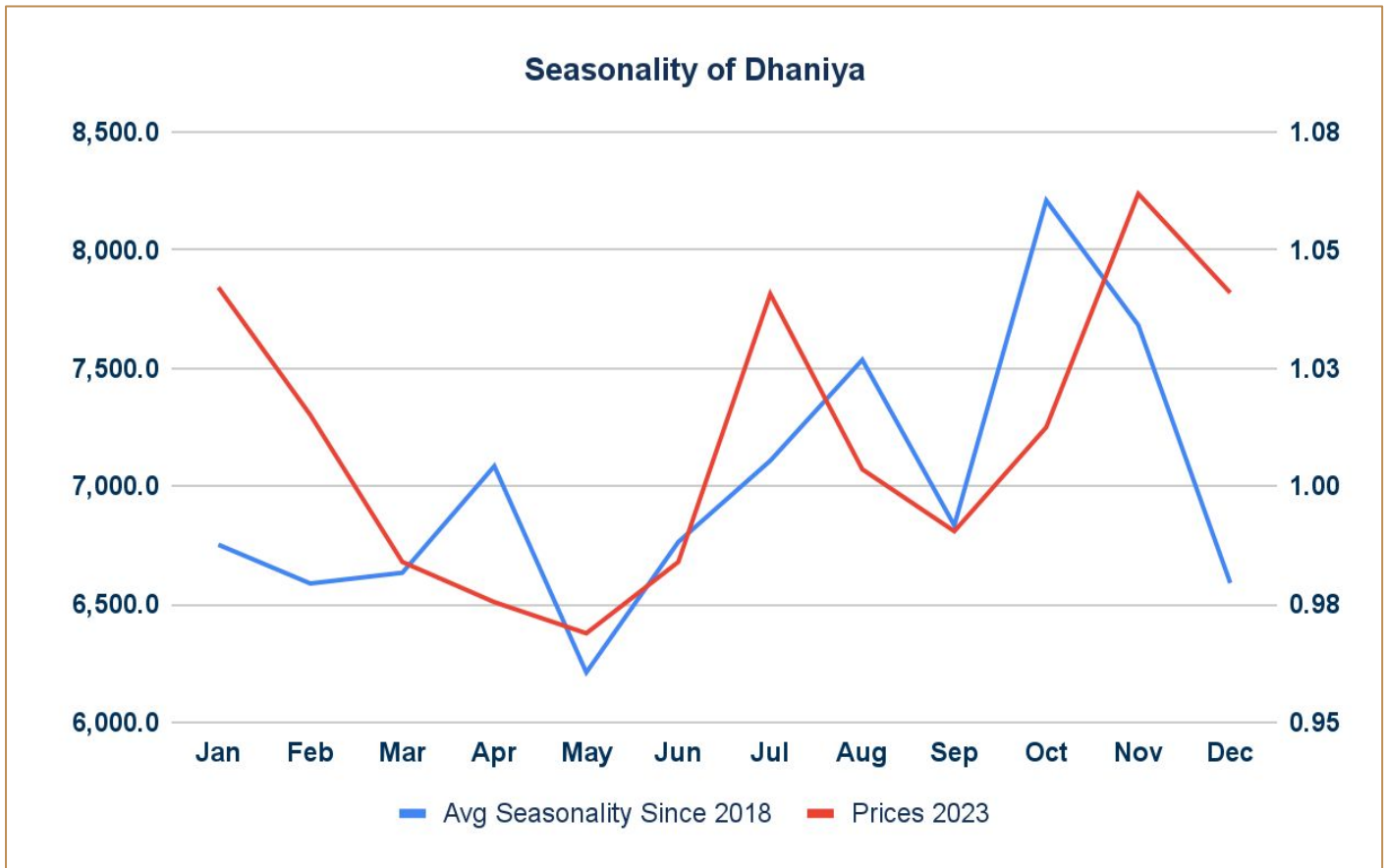
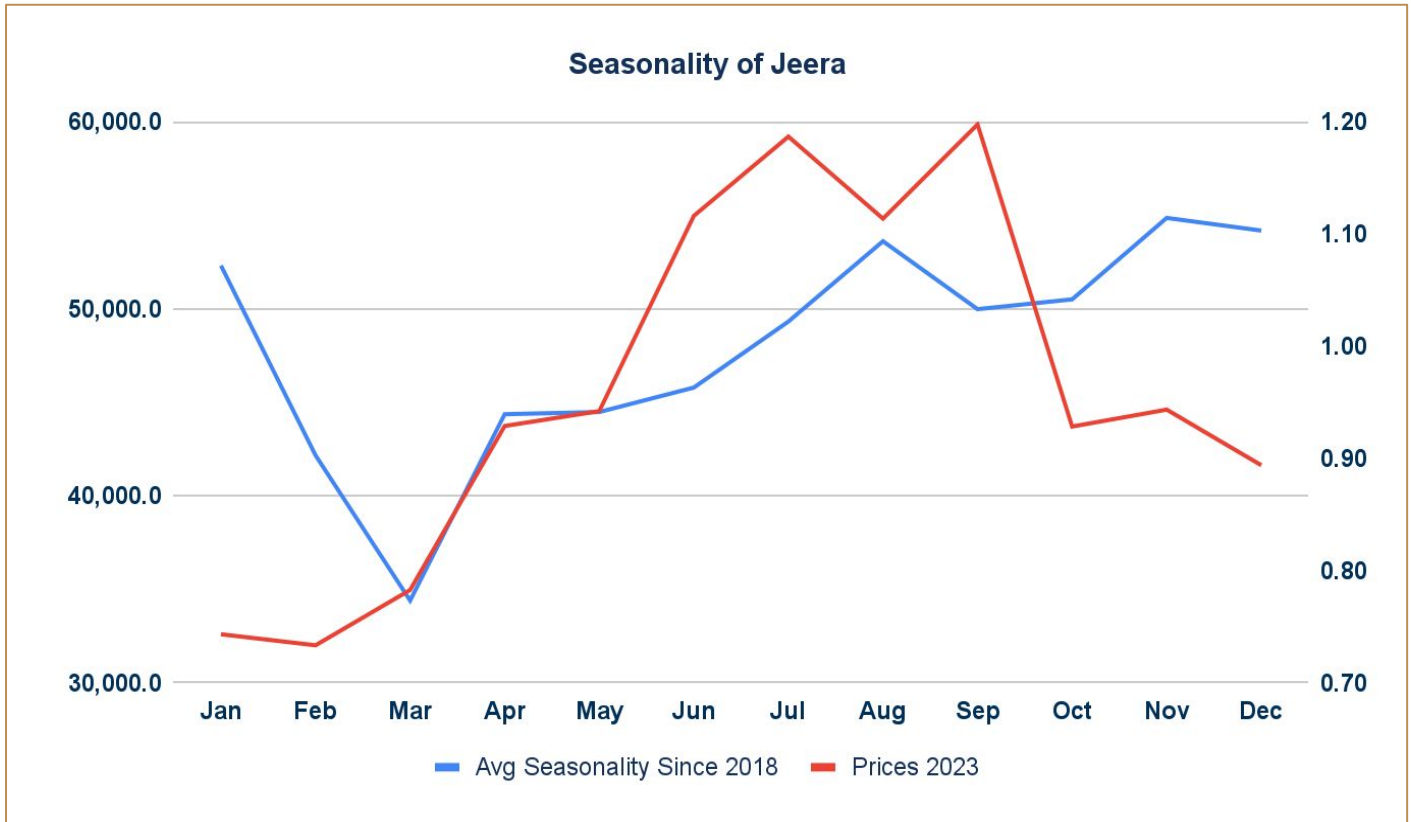
In Sep 2023 around 9,085.81 tonnes exported as against 11,322.58 tonnes in Aug 2023 showing a drop of 19.75%.

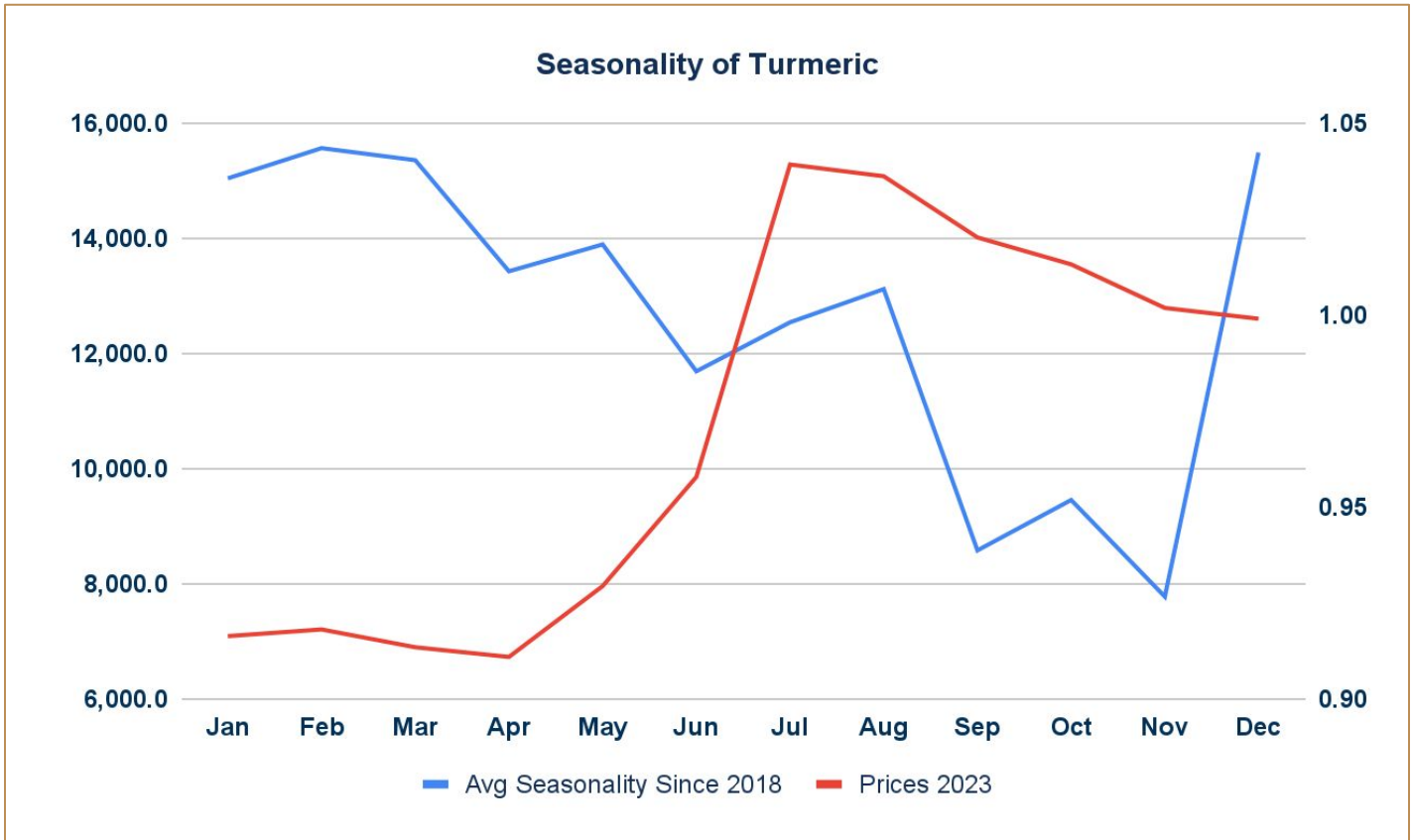
Expectations for a 20–25 percent decline in turmeric seeding this year

In Nizamabad, a major spot market, the price ended at 13266.25 Rupees dropped by -0.28 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-23	12,612.00	12882.00	12746.00	12648.00	12512.00	12414.00
TURMERIC	19-Apr-24	14,758.00	15104.00	14930.00	14840.00	14666.00	14576.00





Description	Notification Date
Schedule for conducting e-auctions at E-auction Centre at Puttady & Bodinayakanur from 1.12.2023 to 21.12.2023	28-11-2023
Mixing of Gautemala Cardamom with Indian Cardamom and pooling in auctions	17-11-2023
Cardamom E-auction - Payment to the Cardamom Growers	17-11-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-3-2023



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