

MARKET AT A GLANCE

Tuesday, 21 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	35151.04	0.58
Shanghai	3068.32	0.46
Sensex	65794.73	-0.18
MSCI Asia Pacific	160.883	0.14

Currencies

Currencies	Rate	% Chg
USDINR	83.316	0.08
EURUSD	1.0938	0.00
USDJPY	148.33	-0.02
Dollar Index	103.497	-0.40

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1980.3	-0.14
Silver (\$/oz)	23.614	-0.18
NYMEX Crude Oil (\$/bbl)	77.83	0.48
NYMEX NG (\$/mmbtu)	2.881	-0.30
COMEX Copper (\$/Lbs)	3.8225	-0.12
LME NICKEL (\$/T)	16952	-0.20
LME LEAD (\$/T)	2275	-0.18
LME ZINC (\$/T)	2512	0.26
LME ALUMINIUM (\$/T)	2245	-0.12

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60688	0.05
Silver mini	72272	-0.53
Crude oil	6524	-0.29
Natural Gas	240.7	-0.47
Copper	717.50	0.47
Nickel	1870.00	0.00
Lead	190.85	0.03
Zinc	228.19	0.11
Aluminium	205.44	0.21

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Consistent trades above \$1990 would extend rallies. Else, choppy with mild corrective selloffs expected the day.	↔
Silver LBMA Spot	Choppy trading expected initially. Anyhow, immediate upside obstacle is placed at \$24.10 which needs to be cleared for extending rallies.	↔
Crude Oil NYMEX	Choppy with recovery upticks expected as long as prices stay above \$74. A direct drop below \$72 is a sign of weakness.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Mild upticks may see as long as prices stay above Rs 60500. Further liquidation is seen only below Rs 59500.	↔
Silver KG Dec	It is required to break above Rs 73800 to trigger rallies. Else, corrective selloffs are likely for the day.	↔
Crude Oil Dec	As long as Rs 6200 remain undisturbed expect recovery upticks. Else it may continue weakness.	↔
Natural Gas Nov	A direct dip below Rs 238 is an early sign of liquidation. If not expect recovery rallies.	↔
Copper Nov	Consistent trades above Rs 716 would extend rallies. Else, choppy with corrective selloffs expected the day.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	Inability to break the support of Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Nov	Immediate resistance is placed at Rs 194 which if broken would extend rallies.	↔
Aluminium Nov	Weak bias likely to extend initially. However, a direct rise above Rs 207 could negate the view.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60417	60178	59999	60596	60835	61014	61253
	GOLDM DEC3	60440	60222	60070	60592	60810	60962	61180
	GOLDGUINEA NOV3	48732	48504	48359	48877	49105	49250	49478
	SILVER DEC3	72347	71554	71048	72853	73646	74152	74945
	SILVERM NOV3	72390	71647	71170	72867	73610	74087	74830
	SILVER MIC NOV3	72415	71670	71202	72883	73628	74096	74841
BASE METALS	COPPER DEC3	710.2	708.8	704.7	714.3	715.7	719.8	721.2
	LEAD DEC3	190.0	189.2	188.1	191.1	191.9	193.0	193.8
	ZINC DEC3	226.2	225.2	223.5	227.9	228.9	230.6	231.6
	ALUMINIUM DEC3	204.5	204.1	203.4	205.2	205.6	206.3	206.7
ENERGY	NATURALGAS NOV3	240	236	233	243	248	251	255
	CRUDE OIL DEC3	6366	6380	6387	6359	6345	6338	6324
INDICES	MCX BULLDEX	15938	15845	15795	15988	16081	16131	16224

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	1978.7	1977.2	1974.5	1981.4	1982.9	1985.6	1987.1
	SILVR 5000 NOV3	23.70	23.59	23.36	23.93	24.04	24.27	24.38
	LIGHT CRUDE DEC3	73.73	71.62	70.49	74.86	76.97	78.10	80.21
	NAT GAS DEC23	2.87	2.77	2.65	2.99	3.09	3.21	3.30
	HG COPPER NOV3	3.70	3.67	3.65	3.72	3.75	3.77	3.81
LME	ZINC	2887	2726	2887	2726	2887	2726	2887
	LEAD	2243	2263	2244	2262	2242	2261	2241
	ALUMINIUM	2607	2406	2608	2405	2607	2405	2606

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
21.Nov.23	GOLDM	DEC	BUY	60600.00	60800.00	61040.00	60240.00	60684.00
21.Nov.23	CRUDEOIL	DEC	BUY	6510.00	6538.00	6595.00	6442.00	6545.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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