August 07, 2026

## Key Indices Update

| Indices | Close | Change (%) |
|---|---|---|
| Nifty | 24,636.00 | 0.05↗ |
| Sensex | 78,954.76 | 0.48↗ |
| Midcap | 63,326.80 | 0.44↘ |
| Smallcap | 19,878.25 | 0.48↗ |

## Trend Strength Indicator

| Nifty 50 Stocks above 200 EMA | NSE Advance / Decline |
|---|---|
| 32 | 1667/1672 |

## Key Data

| Data | Current | Previous |
|---|---|---|
| Dow Jones | 53799.6 | 54419.3 |
| U.S. Dollar Index | 99.95 | 99.65 |
| Brent Crude (USD/BBL) | 83.42 | 80.06 |
| US 10Y Bond Yield (%) | 4.68 | 4.62 |
| India 10Y Bond Yield (%) | 6.77 | 6.78 |

## Sectoral Data

| Sector | Close | Change (%) |
|---|---|---|
| BANKNIFTY | 58019.15 | 0.48↗ |
| NIFTYAUTO | 29093.95 | 1.08↘ |
| NIFTYENERG | 38676.40 | 0.40↘ |
| NIFTYFINSR | 29361.70 | 0.31↗ |
| NIFTYFMCG | 49342.40 | 0.08↘ |
| NIFTYIT | 31171.15 | 0.74↘ |
| NIFTYMEDIA | 1559.40 | 1.00↘ |
| NIFTYMETAL | 13140.25 | 0.88↘ |
| NIFTYPHARM | 26577.45 | 0.05↗ |
| NIFTYREALT | 889.00 | 1.08↘ |

## Fundamental

Refer Page 02

### Stock for Investment

| Stock Name | Sector | *CMP (₹) | ^TP (₹) | Upside |
|---|---|---|---|---|
| **BANKINDIA** | **Banks** | **142** | **181** | **27%** |

*CMP as on August 06 2026

### Top News

- **LTIMindtree partnered with Chainguard to enhance software supply chain security through BlueVerse RightLogic.** The collaboration combines AI-powered cyber risk assessment with secure open-source software, helping enterprises strengthen cyber resilience and accelerate secure AI and digital transformation initiatives.

- **Gland Pharma and Neuland Laboratories formed a long-term CDMO partnership to manufacture sterile APIs for microparticle depot products.** Gland will add a 1,400 kg annual capacity sterile suite at its Visakhapatnam facility, strengthening integrated development, manufacturing, and global supply capabilities.

## Technical

Refer Page 03-04

- **Nifty traded on a subdued note** and ended almost unchanged amid mixed cues.
- Technically, **the Nifty appears poised for the next leg of the upmove** after consolidating in a narrow range over the past three sessions.
- **The index is likely to first test the 24,800–25,000 zone,** and a sustained move above this region could pave the way for an extension towards the 25,200 mark.
- **On the downside, the 24,350–24,500 region is expected to provide a strong cushion** against any near-term profit-taking.
- With sectoral rotation and healthy broader market participation continuing to support the underlying trend, **we maintain our "buy-on-dips" approach** and recommend focusing on relatively stronger stocks across sectors while adhering to disciplined risk management.
- **Stock of the day – INDIANB**

# Fundamental

## Top News

**01** **LTIMindtree partnered with Chainguard to enhance software supply chain security through BlueVerse RightLogic.** The collaboration combines AI-powered cyber risk assessment with secure open-source software, helping enterprises strengthen cyber resilience and accelerate secure AI and digital transformation initiatives.

**02** **Gland Pharma and Neuland Laboratories formed a long-term CDMO partnership to manufacture sterile APIs for microparticle depot products.** Gland will add a 1,400 kg annual capacity sterile suite at its Visakhapatnam facility, strengthening integrated development, manufacturing, and global supply capabilities.

**03** **Kolte-Patil Developers secured six redevelopment projects across the Mumbai Metropolitan Region with a combined GDV of ₹6,000 crore.** The projects strengthen its MMR presence and are expected to launch over the next 6–12 months, creating a strong growth pipeline.

**04** **HDB Financial Services raised ₹544.5 crore through the private placement of 54,450 NCDs carrying an 8.23% annual coupon and a 1,064-day tenure.** The debentures will be listed on the BSE Wholesale Debt Market.

**05** **Nucleus Software and FPT Corporation launched FinnOne Neo 9.0 and FinnAxia 9.0 in Vietnam.** The upgraded platforms enhance digital lending and transaction banking through AI-driven capabilities, helping financial institutions improve customer experience, operational efficiency, scalability, and corporate banking services.

## Stock for Investment

| | |
|---|---|
| **Stock Symbol** | BANKINDIA |
| **Sector** | **Banks** |
| ***CMP (₹)** | **142** |
| **^Target Price (₹)** | **181** |
| **Upside** | **27%** |

*CMP as on August 06 2026
^Time horizon - upto 11 Months

### Bank of India

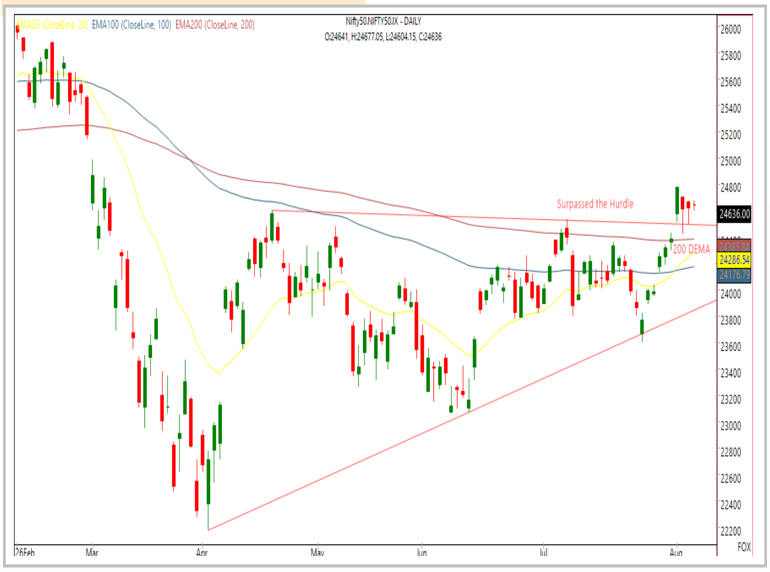
- **Healthy Earnings:** Q1FY27 PAT rose 23% YoY to ₹2,252 crore, driven by strong operating performance and lower credit costs.
- **Strong Loan Growth:** Global business grew 11.2% YoY, led by 16.3% growth in the Retail, Agriculture & MSME portfolio.
- **Better Asset Quality:** GNPA improved to 2.92%, NNPA to 0.63%, with PCR strengthening to 93.5%.
- **Outlook:** Strong capital position and improving fundamentals support a BUY rating with a Target Price of ₹181.

# Technical

## Consolidation within tight band. Maintain “buy on dips”.

| NIFTY | S1 | S2 | R1 | R2 |
|---|---|---|---|---|
| 24636.00 ↗ 11.35 (0.05%) | 24500 | 24350 | 24800 | 25000 |

Technical Chart : **Daily**




- **Nifty traded on a subdued note** and ended almost unchanged amid mixed cues.
- **The index is likely to first test the 24,800–25,000 zone,** and a sustained move above this region could pave the way for an extension towards the 25,200 mark.
- **On the downside, the 24,350–24,500 region is expected to provide a strong cushion** against any near-term profit-taking.
- With sectoral rotation and healthy broader market participation continuing to support the underlying trend, **we maintain our "buy-on-dips" approach** and recommend focusing on relatively stronger stocks across sectors while adhering to disciplined risk management.

| BANKNIFTY | S1 | S2 | R1 | R2 |
|---|---|---|---|---|
| 58063.65 ↗ 323.70 (0.56%) | 57600 | 57300 | 58600 | 58800 |

Technical Chart : **Daily**


- **The Banking Index rebounded after two consecutive sessions of decline**, finding strong support near the 20-day DEMA.
- **The index opened with a bullish gap and sustained buying interest throughout the session,** reflecting improved market sentiment.
- **Sectoral participation remained mixed,** with Union Bank and AU Small Finance Bank outperforming, while Kotak Mahindra Bank and Federal Bank underperformed.
- **Immediate resistance is placed at 58,800,** with **57,300 acting as key support.**

## Technical

| Stock of the day | Recom. | CMP (₹) | Range* | SL | Target |
|---|---|---|---|---|---|
| INDIANB | BUY | 877.90 | 875-878 | 844 | 940 |

Technical Chart : **Daily**


- **Indian Bank is showing a constructive bullish structure after rebounding from a key demand zone** while sustaining above its medium- and long-term moving averages, reaffirming the prevailing uptrend.
- **The recent breakout above a declining trendline, accompanied by improving volumes and a higher high–higher low formation**, reflects strengthening buying momentum.
- **Momentum indicators continue to improve,** supporting further upside potential.
- **Investors may consider buying the stock** within the recommended buying range.

### Momentum Stocks Midcap

| Name | Price | Price % |
|---|---|---|
| KNRCON | 140.17 | 5.42↗ |
| BDL | 1295.50 | 4.48↗ |
| KALYANKJIL | 592.35 | 4.01↗ |
| GSPL | 268.35 | 7.13↘ |
| FSL | 295.00 | 13.09↘ |

### Range Breakout/ Breakdown

| Name | Price | Price % |
|---|---|---|
| UNIONBANK | 181.92 | 3.48↗ |
| SBIN | 1085.30 | 2.87↗ |
| INDIANB | 877.55 | 2.76↗ |
| NTPC | 344.25 | 1.61↘ |
| POWERGRID | 270.25 | 4.08↘ |

### Top 5 F&O Gainers ↗

| Name | Price | Price % |
|---|---|---|
| HAL | 4942.40 | 6.40↗ |
| MAZDOCK | 2516.00 | 5.69↗ |
| COCHINSHIP | 1492.20 | 4.72↗ |
| BDL | 1295.50 | 4.48↗ |
| KALYANKJIL | 592.35 | 4.01↗ |

### Top 5 F&O Losers ↘

| Name | Price | Price % |
|---|---|---|
| POWERGRID | 270.25 | 4.08↘ |
| SONACOMS | 789.35 | 3.10↘ |
| BLUESTARCO | 1618.10 | 2.82↘ |
| POLICYBZR | 1580.30 | 2.45↘ |
| KFINTECH | 926.70 | 2.32↘ |

### Bullish Charts

| Name | Price | Price % |
|---|---|---|
| BANDHANBNK | 175.89 | 3.19↗ |
| CHOLAFIN | 1942.40 | 3.32↗ |
| RELIANCE | 1321.20 | 3.22↗ |
| SAMMAANCAP | 167.36 | 3.61↗ |
| UNIONBANK | 181.92 | 3.48↗ |

### Bearish Charts

| Name | Price | Price % |
|---|---|---|
| ALKEM | 5593.50 | 1.81↘ |
| BSE | 3469.90 | 1.83↘ |
| ICICIGI | 1649.60 | 2.04↘ |
| LODHA | 1225.60 | 1.95↘ |
| SHREECEM | 26305.00 | 2.21↘ |

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| S. No. | Statement | Answer | |
|---|---|---|---|
| | | Yes | No |
| | I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]** | | No |
| | I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance? | | No |
| | I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance? | | No |
| | I/we have received any compensation from the subject company in the past twelve months? | | No |
| | I/we have managed or co-managed public offering of securities for the subject company in the past twelve months? | | No |
| | I/we have received any compensation for brokerage services from the subject company in the past twelve months? | | No |
| | I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months? | | No |
| | I/we have received any compensation or other benefits from the subject company or third party in connection with the research report? | | No |
| | I/we have served as an officer, director or employee of the subject company? | | No |
| | I/we have been engaged in market making activity for the subject company? | | No |

Nature of Interest if answer to F(a) above is Yes: ................................................................................................ Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

| SS. No. | Name(s) of RA. | Signatures of RA | Serial Question of question which the signing RA needs to make a separate declaration / answer | Yes | No |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |



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