Market Outlook

The Nifty 50 ended the week at 25,285, rising 1.57%. A muted India VIX indicated easing volatility and stable market sentiment. On the daily chart, the index held firm near the 24,900–25,000 zone, aligned with its 50-day EMA. On Friday, Nifty broke above the key resistance of 25,200, and sustaining this level could drive an upside move towards 25,500. Derivatives data supports this view, with fresh Put OI build-up at 25,200 acting as immediate support, while Call OI concentration at 25,500 marks a crucial resistance ahead.

Key Indices Update

INDEX	CLOSE	CHANGE (%)
NIFTY	25285.35	0.41
SENSEX	82500.82	0.40
BANKNIFTY	56609.75	0.74
INDIA VIX	10.10	-0.17

FIIs STATISTICS

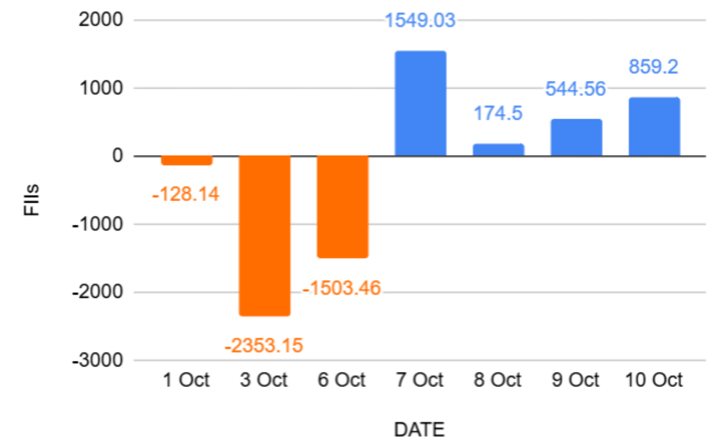
FIIs F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	859.20	-2.30%
Index Options	9977.05	22.52%
Stock Futures	1787.91	0.16%
Stock Options	292.43	5.01%

FIIs & DIIs Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	459.20	-213	-108086
DII	1707.83	11797	401454

FIIs Activity in Index Future



Amt in Crores

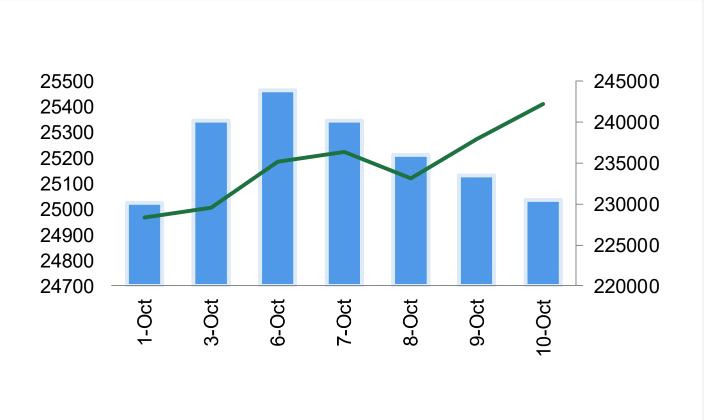
NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
ITC	10889910	1.15	-3.64
TATAMOTORS	8574128	6.2	-0.82
HDFCBANK	8499509	8.78	-10.5
SBIN	7296399	10.7	95.33
BEL	7162291	0.54	52.88
POWERGRID	7155665	0.72	0.54
NTPC	5951822	8.98	31.45
ONGC	5484973	-4.3	-2.6
AXISBANK	4824956	14.64	-3.64
TCS	4524359	4.19	174.57

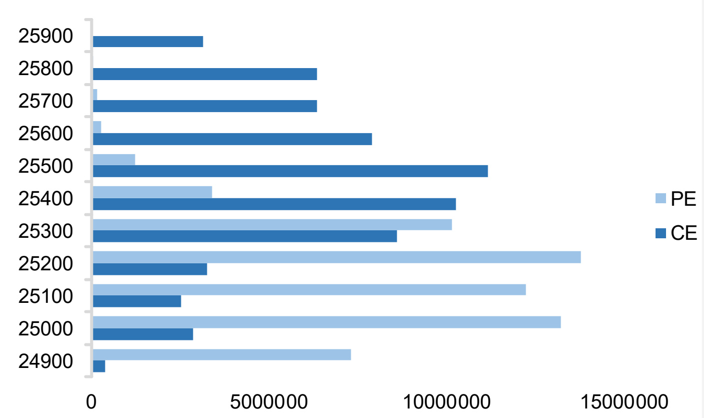
NIFTY

Nifty	25411.00
OI (In contracts)	230521
CHANGE IN OI (%)	-1.26
PRICE CHANGE (%)	0.54
IMPLICATION	SHORT COVERING

NIFTY (CLOSE VS OI)



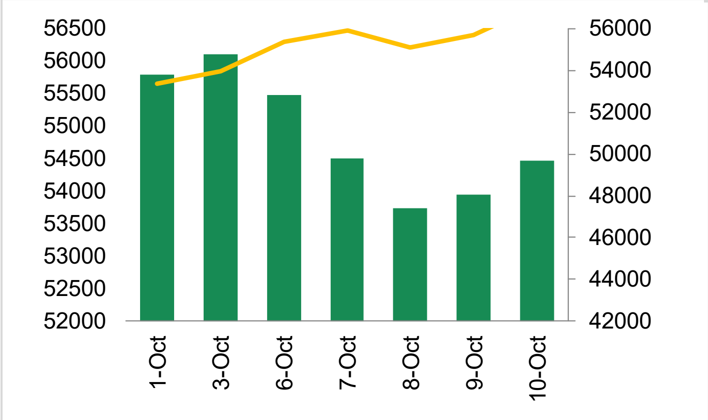
NIFTY OPTION CHAIN



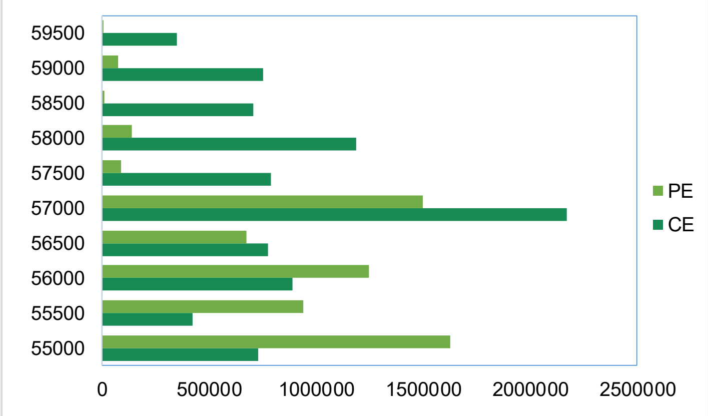
BANKNIFTY

Banknifty	56862.20
OI (In contracts)	49704
CHANGE IN OI (%)	3.47
PRICE CHANGE (%)	0.80
IMPLICATION	LONG BUILDUP

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Long Buildup

Symbol	Price	Price %	OI	OI %
PGEL	589.25	5.67	10821300	19.20
YESBANK	24.13	7.01	917232300	8.12
PPLPHARMA	202.83	2.07	18497500	7.73
MARUTI	16349	2.16	2754900	5.84
DIVISLAB	6498.5	5.40	2681800	5.27

Short Buildup

Symbol	Price	Price %	OI	OI %
TATAELXSI	5387.5	-3.42	3173100	16.28
MANAPPURAM	286.4	-2.95	28038000	6.34
POWERINDIA	17716	-0.70	60200	5.24
OFSS	9266.5	-1.05	1073925	3.12
MAZDOCK	2876.6	-0.95	3454850	2.94

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
KOTAKBANK	8953600	8418800	1.06
NUVAMA	258075	247425	1.04
BSE	8670375	8462625	1.02
INDUSINDBK	11550700	11341400	1.02
PETRONET	15424200	15220800	1.01
SAMMAANCAP	31015900	30800900	1.01
VOLTAS	2578875	2605875	0.99
INDIANB	2698000	2778000	0.97
DIXON	766700	797950	0.96
WIPRO	32976000	34617000	0.95

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
POWERINDIA	11900	42600	0.28
TATAMOTORS	36081600	120469600	0.3
ONGC	19073250	54200250	0.35
RVNL	8241750	20369250	0.4
PAGEIND	32310	79590	0.41
SIEMENS	426500	1046250	0.41
LICI	1975400	4687900	0.42
PATANJALI	2615700	6047100	0.43
RBLBANK	9305925	21478875	0.43
TATACONSUM	1455850	3416600	0.43

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2582.6	2607.3	2545.3	2520.6	2483.3
ADANIPORTS	1409.26	1414.63	1401.33	1395.96	1388.03
APOLLOHOSP	7798.66	7863.33	7717.33	7652.66	7571.33
ASIANPAINT	2355.06	2362.73	2342.33	2334.66	2321.93
AXISBANK	1187.63	1202.16	1178.46	1163.93	1154.76
BAJAJ-AUTO	8892.66	8934.33	8817.33	8775.66	8700.33
BAJAJFINSV	2035.93	2046.76	2024.06	2013.23	2001.36
BAJFINANCE	1034.28	1040.21	1026.16	1020.23	1012.11
BEL	414.36	417.08	409.68	406.96	402.28
BHARTIARTL	1955.06	1961.43	1946.13	1939.76	1930.83
CIPLA	1524.4	1531.5	1513.9	1506.8	1496.3
COALINDIA	388.33	391.21	384.81	381.93	378.41
DRREDDY	1266.06	1279.23	1257.83	1244.66	1236.43
EICHERMOT	6981.33	7048.16	6907.66	6840.83	6767.16
ETERNAL	348.96	351.38	345.98	343.56	340.58
GRASIM	2846.73	2868.76	2807.36	2785.33	2745.96
HCLTECH	1494.4	1509.6	1471.8	1456.6	1434
HDFCBANK	983.78	987.96	978.81	974.63	969.66
HDFCLIFE	764.75	771.25	755	748.5	738.75
HINDALCO	784.06	789.88	778.33	772.51	766.78
HINDUNILVR	2533.4	2542.5	2518.9	2509.8	2495.3
ICICIBANK	1385.5	1390.8	1378	1372.7	1365.2
INDIGO	5798.16	5843.83	5724.33	5678.66	5604.83
INFY	1517.33	1528.06	1500.96	1490.23	1473.86
ITC	403.51	404.83	401.93	400.61	399.03

SYMBOL	R1	R2	PP	S1	S2
JIOFIN	310.16	311.38	308.23	307.01	305.08
JSWSTEEL	1191.53	1203.46	1170.86	1158.93	1138.26
KOTAKBANK	2169	2186.5	2140.5	2123	2094.5
LT	3822.5	3863.8	3772.5	3731.2	3681.2
M&M	3478.5	3503.8	3458.2	3432.9	3412.6
MARUTI	16084.33	16164.66	15986.66	15906.33	15808.66
MAXHEALTH	1171.73	1184.26	1154.16	1141.63	1124.06
NESTLEIND	1196.8	1202.6	1186.6	1180.8	1170.6
NTPC	338.65	340.7	335.2	333.15	329.7
ONGC	246.52	248.32	244.07	242.27	239.82
POWERGRID	288.78	290.66	286.21	284.33	281.76
RELIANCE	1387.7	1393.5	1380	1374.2	1366.5
SBILIFE	1835.06	1853.03	1804.03	1786.06	1755.03
SBIN	870.9	874.95	866.25	862.2	857.55
SHRIRAMFIN	676.25	680.8	669.4	664.85	658
SUNPHARMA	1670.3	1678.4	1655.6	1647.5	1632.8
TATACONSUM	1129.13	1134.06	1124.96	1120.03	1115.86
TATAMOTORS	689.63	696.11	679.61	673.13	663.11
TATASTEEL	179.05	181.13	176.47	174.39	171.81
TCS	3076.66	3095.83	3045.83	3026.66	2995.83
TECHM	1472.66	1484.13	1459.33	1447.86	1434.53
TITAN	3580.5	3595	3561.8	3547.3	3528.6
TRENT	4712.33	4739.86	4667.76	4640.23	4595.66
ULTRACEMCO	12308.66	12392.33	12160.33	12076.66	11928.33
WIPRO	247.77	249.34	245.13	243.56	240.92

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: https://www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ……………………………………..

…… Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	*vishvajeet.singh1@religare.com*	*Research Analyst*